

FAPRI Analysis of the Proposed “Agenda 2000” European Union CAP Reform

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FAPRI ANALYSIS OF THE PROPOSED "AGENDA 2000" EUROPEAN UNION CAP REFORMS

The FAPRI modeling system used for this analysis provides information about the impact of the European Union's (EU) proposed "Agenda 2000" Common Agricultural Policy (CAP) reforms on U.S. crops and livestock sectors, international trade balances, world prices, and on commodity supply and use in selected countries. A set of tables summarizing the scenario results for U.S. and EU agriculture is presented in Appendix B.

The assessment in this report is preliminary since the actual policy reform will surely differ from this initial proposal. Also, additional detail on proposed program administration is required for a complete analysis. This early assessment provides an indication of how Agenda 2000 may affect future trade relations between the United States and the EU.

The proposed changes in the CAP are intended to improve EU agricultural competitiveness and market orientation and to reduce the adverse consequences associated with supply management programs. Crop producers would have greater planting flexibility and would no longer be subject to set-aside requirements. And the European Commission hopes that supply management problems would be reduced through a reduction in intervention prices.

Regarding supply management, the European Commission is concerned that the current CAP policies could result in the accumulation of intervention stocks to unmanageable levels, especially for grains and beef. Thus, the proposed reductions in intervention prices, combined with increases in direct government support payments, would enhance EU competitiveness in domestic and international markets and would lower the possibility of large accumulations in intervention stockholdings.

Analysis Assumptions

The EU's proposed Agenda 2000 would initiate policy reforms in the grain, oilseed, dairy, and beef sectors of the agricultural economy. The Commission strives to increase EU agriculture's market orientation by lowering intervention prices in the grain, beef, and dairy sectors; by lowering set-aside requirements for crops (compulsory set-aside reference rate would be fixed at 0 percent); and by increasing planting flexibility through the establishment of a

be fixed at 0 percent); and by increasing planting flexibility through the establishment of a noncrop-specific compensatory payment. Government payments to producers in many sectors are either introduced or increased to offset the impact of lower prices on farm incomes. EU crop farm income also benefits from the elimination of set-aside requirements.

Because European Commission members have stated that the oilseed area constraints in the “Blair House Agreement” are no longer applicable, for this analysis FAPRI has assumed that the European Commission would administer programs as though the oilseed area constraint was no longer binding. This is an assumption only and the legality of the issue was not evaluated.

Additionally, even though Agenda 2000 sets out the European Commission’s position for EU membership expansion, this analysis assumes the current 15-country membership only. A more detailed discussion of the sector-specific policy changes assumed in this analysis is provided in Appendix A. No other deviations from the 1997 FAPRI baseline were made in agricultural or trade policy, macroeconomic or production variables for the United States, or for the rest of the world.

Expenditures for the U.S. Export Enhancement Program (EEP), an important policy instrument regarding international grain markets, were not changed from FAPRI baseline amounts. Because the EEP has been administered in a selective manner during recent years, the 1997 FAPRI baseline projected EEP expenditures below the Federal Agriculture Improvement and Reform (FAIR) Act allowed maximums. These results indicate that the motivation for maximum EEP expenditure, and even for increases above FAIR Act limitations, would be stronger under an Agenda 2000 scenario. Allowing EEP expenditures to increase over baseline levels would have a modest crop reallocation effect for U.S. and EU agriculture. And such an increase would likely imply a reduction in export market share for other wheat exporters, primarily Canada, Australia, and Argentina.

Analysis Results

The relaxation of production restraint causes EU grain and oilseed harvested area to increase approximately 8 percent (3.4 million hectares). Wheat harvested area has the largest impact, with increases of roughly 12 percent. Slightly lower market prices cause EU wheat yields to decline by 3.7 percent from baseline projections. Area increases combined with yield reductions cause EU wheat production to increase by approximately 8 percent (8 million metric

tons). EU wheat export increases average 38 percent, about 6 million metric tons above baseline levels.

Coarse grains and meat net exports increase to a degree, and oilseed net imports decline slightly. Several factors imply that EU-induced international market distortion is increased. An example is the increase in EU net exports of grains and meats, which is produced with substantial and increased direct government subsidy payments, combined with the reduction in supply restraint (set-aside reductions).

The U.S. agricultural economy would be moderately affected by the current structure of the proposed reforms in the CAP. The specific commodities that would be affected most by Agenda 2000 are those with greatest competition factors between the EU and the United States, notably wheat and feed grains (Table 1).

Table 1. Selected impacts on U.S. agriculture from Agenda 2000 (change from FAPRI baseline for 2005/06)

| | Absolute Change | Percentage Change |
|------------------------|----------------------------------|-------------------|
| U.S. Crop Farm Prices | (U.S. Dollars per Bushel) | |
| Wheat | -0.23 | -6.1 |
| Corn | -0.06 | -2.0 |
| Soybeans | -0.09 | -1.3 |
| U.S. Livestock Prices | (U.S. Dollars per Hundredweight) | |
| Nebraska direct steers | -0.43 | -0.6 |
| Barrow and gilt price | -0.36 | -0.8 |
| 12-City broiler price | -0.28 | -0.5 |
| U.S. Exports | (Million Bushels) | |
| Wheat | -80 | -6.4 |
| Corn | -33 | -1.1 |
| Soybeans | -1 | -0.1 |
| U.S. Planted Area | (Million Acres) | |
| Wheat | -1.2 | -1.7 |
| Eight-crop total | -1.4 | -0.5 |
| U.S. Farm Income | (Billion U.S. Dollars) | |
| Net farm income | -1.4 | -2.5 |

U.S. Crops

In export quantity terms, the United States and the EU compete most heavily in world wheat markets. Because the EU would produce and thus export more wheat under the proposed

reforms, the world reference prices for wheat are expected to fall. U.S. exports of wheat fall by 2.8 percent (35 million bushels) in the first year and average a decrease of 5.6 percent (70 million bushels) from 2001/02 to 2005/06.

In the 1997 FAPRI baseline, the United States captured 31.8 percent of the world market in 2005/06, but this share falls to 28.8 percent under the proposed reforms. EU trade share is up almost 6 percent over the baseline level to 24.5 percent of net exports. Increased U.S. wheat consumption occurs at the lower prices. With export reductions and increases in domestic consumption, total U.S. wheat use declines from baseline levels by 51 million bushels in 2005/06. The U.S. wheat farm price drops by 3.6 percent (\$0.13 per bushel) in 2000/01 and then stabilizes at around 5.0 to 6.1 percent lower than the baseline through 2005/06.

Annual corn exports fall between 10 and 47 million bushels below baseline levels, although the U.S. trade share for coarse grains declines by less than .5 percent. The U.S. corn price averages about 2 percent (\$0.05 per bushel) lower than baseline prices.

Even with the relaxation of EU oilseed area constraints, U.S. soybean export levels do not change substantially. The soybean price is expected to be 1.3 percent (\$0.09 per bushel) below the baseline projections, resulting mainly from the change in the exports of products in the soybean complex. Soybean oil exports decrease 100 to 152 million pounds (4.8 to 7.1 percent). Meal exports are only marginally affected. Other crops such as cotton see only a minor impact, with cotton price decreasing by 0.8 percent (\$0.50 per hundredweight). Rice is virtually unaffected by the present form of Agenda 2000.

The eight-crop (wheat, corn, sorghum, barley, oats, cotton, rice, and soybeans) planted area in the United States averages 0.5 percent (1.5 million out of a 257 million acre average) below baseline levels. Most of the drop in planted area can be attributed to the drop in wheat area, which decreases by an average of 1.3 million acres.

U.S. Livestock and Dairy

The impact of Agenda 2000 on the U.S. domestic livestock sector is small. Prices for cattle, broiler meat, and hogs average less than 1 percent below the baseline. Similarly, U.S. meat trade is affected by less than .5 percent. Dairy product prices and the farm price for milk decline by less than 1 percent throughout the analysis.

U.S. Farm Income

Net farm income in the United States falls by 1 percent (\$530 million) in 2000 and is below baseline levels by 2.0 to 2.5 percent (\$1.08 to \$1.37 billion) through 2006. Crop receipts are down \$1.3 to \$1.6 billion from 2001 to 2006. Livestock receipts decrease approximately \$500 million, but the economic impact is partially offset by lower feed costs.

Impacts for the United States

Agenda 2000, if adopted, would have an impact on agricultural sectors throughout the world. The degree of impact would vary by location and by commodity. The largest impacts would occur in world grain markets and within the EU itself. International wheat and coarse grain export markets are also substantially affected.

The United States will be primarily affected by reduced grain export demand that causes lower U.S. farm prices. In the United States, wheat markets would feel the largest impact associated with Agenda 2000 CAP reforms. Agenda 2000 would have a negative price impact on almost all of the major U.S. agricultural commodities and, as a result, U.S. net farm income is lower than the 1997 FAPRI baseline by an average of 2.1 percent from 2000 to 2006.

Given these results, it is likely that future U.S. and EU trade relations would be adversely affected. In addition, it is also reasonable to assume that pressure for increased government support of U.S. agriculture and subsidizing of agricultural exports would also be greater than under current CAP policy.

EU Crops. The two major policy adjustments for EU crop sectors under Agenda 2000 are the elimination of compulsory set-aside requirements and the introduction of noncrop-specific compensatory payments. Eliminating set-aside requirements increases the potential for crop cultivation and production. By establishing a noncrop-specific compensatory payment, the oilseed area constraint from the Blair House Agreement may no longer be enforced. In this FAPRI analysis, oilseed area is not constrained to Blair House limits. Without restrictions on planted area, oilseeds and grain crops in the EU compete directly for planted area.

EU planting decisions—specifically, the harvested area allocation between cereals (grains) and oilseeds—are based upon expected relative returns (here returns are from both the market and from government payments). Under current policy, oilseed returns compare favorably to grain returns. Even though the reform may imply some shifts in relative returns across regions,

oilseed returns would still be competitive with returns to grain production. Assuming no set-asides and no Blair House limitations, both grains and oilseed area increase under the scenario.

Under Agenda 2000, harvested area would exceed baseline levels by approximately 3.4 million hectares, primarily from eliminating set-aside requirements. In the first year of the reforms, the wheat area harvested is expected to jump by about 10.1 percent (1.67 million hectares). The proportional increases for coarse grains and oilseeds are slightly less than for wheat (Figure 1). Rapeseed and sunflower are the oilseed crops most affected.

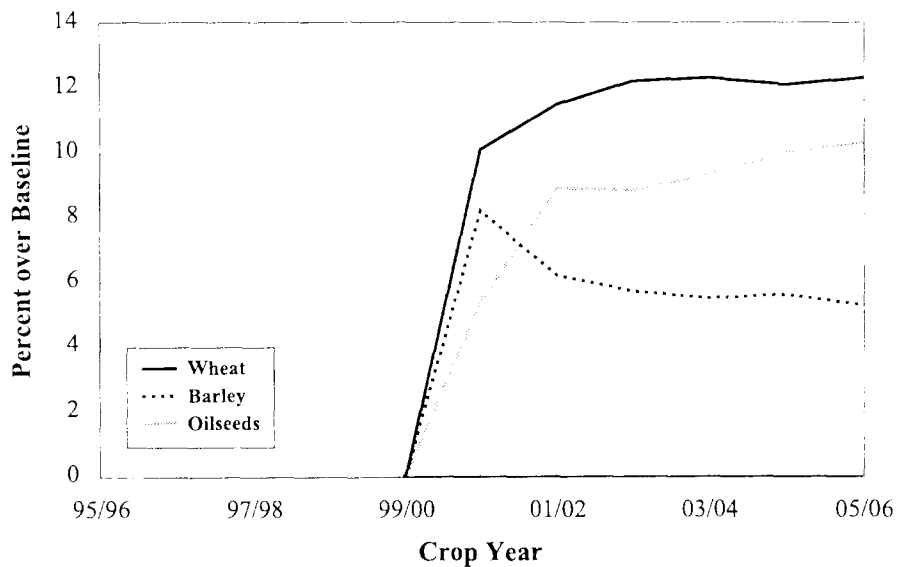


Figure 1. Agenda 2000 Impact on EU Planted Area

As a result of increased area and production, prices of major crops are projected to be lower relative to the baseline. EU wheat production increases by 8 percent under the Agenda 2000 scenario, driving down the price of wheat in Rotterdam by 3.4 to 5.8 percent. Domestic use of wheat in the EU increases by only about 1.0 to 1.5 percent per year. Most of the increased production adds to the EU's wheat exports, which are projected to be higher than the baseline by as much as 43 percent (in 2003/04). EU stockholdings of wheat (private plus government-sponsored) also increase by 20 percent relative to the baseline.

Declines in world reference prices are relatively moderate for other crops. For example, corn prices fall by only \$2 to \$3 per metric ton between 2000/01 and 2005/06. Increased barley production in the EU dampens the FOB U.S. Gulf prices by about \$3 per metric ton throughout the projection period. EU stockholdings of barley increase by roughly 13 percent above baseline

levels. Prices for all oilseeds and oilseed products are also negatively affected by increased supply.

EU Livestock. In 2000, three exogenous policy changes in the proposal will have an impact on the livestock sector and initiate demand and supply adjustments. The first is lowering the beef intervention price. This change decreases intervention stocks of beef, causing downward pressure on beef prices. The second is the 20 percent reduction in the intervention price for cereals. This translates into lower feed costs, which tend to increase livestock supplies. Third, the introduction of per head payments to dairy producers has an upward influence on dairy inventories, increasing beef production in the long run.

Lower feed prices and increased direct payments more than offset the effect of lower prices on profitability, and producers marginally expand their breeding herd inventories to the baseline. Dairy cow numbers also expand relative to the baseline in response to the dairy cow premium. As more animals are added to the breeding herd inventory, beef available for slaughter declines. Hence, current production declines. Initially, these supply adjustments moderate the decline in the beef price. In 2000, beef prices are 2.2 percent lower than in the baseline. The reduction in intervention price, even though production declines, moderates the price reduction. Initially, these supply adjustments moderate the decline in the beef price. In 2000, beef prices are 2.2 percent lower than in the baseline.

A result of building inventories in 2000 and 2001, beef available for slaughter by 2002. Increasing the number of animals available for slaughter leads to higher beef production starting in 2002. Beef output in 2002 is 6.2 percent higher than in the baseline, growing to 2.8 percent in 2006. This increase in production accentuates the price decline. The price for the rest of the simulation period (Figure 2). Despite its projected increase, the price remains above the reduced intervention price, prompting continued declines in intervention stocks. At 389 thousand metric tons, the beef ending stock level under Agenda 2000 is close to 50 percent of the stock level in the baseline.

Although beef prices in the EU are lower in the Agenda 2000 scenario than in the baseline, the domestic market price is still higher than the world price, and the EU cannot export beef without subsidies. With export levels in the baseline already at the maximum subsidized level allowed under the General Agreement on Tariffs and Trade (GATT), beef exports in the scenario remain at baseline levels.

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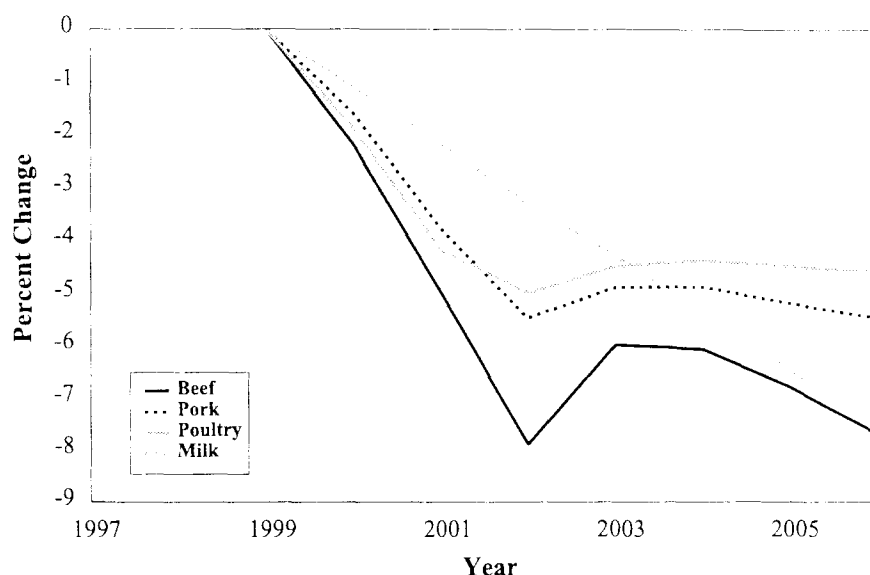


Figure 2. Agenda 2000 Impact on EU Producer Prices

EU Dairy

Introducing the new per head annual payment for dairy cows will discourage producers from reducing their herd size as much as is indicated in the baseline. With lower market prices, higher cow inventories, and a fixed production quota, the analysis assumes a slowing of the growth in milk production per cow. Consequently, the EU's dairy herd is projected to decline by only 1 million head between 1997 and 2006, as compared to the 2 million head decline projected in the baseline. Larger dairy cow inventories also increase EU beef production potential relative to the baseline. With the fixed production quota and lower milk prices, total milk production declines marginally from baseline levels.

A relatively stable milk supply, together with lower milk and dairy product prices, results in an increasing share of milk going to the fluid market. The milk price in the EU is projected to fall by 7 percent over the period as the target price falls by 10 percent (Figure 2). Fluid milk use rises due to the lower milk price. Industrial use, on the other hand, falls as more of the fixed milk quota is diverted to fluid milk production.

Allocation of industrial milk between the butter and cheese industries is primarily governed by the GATT commitments that limit subsidized cheese exports. While lower dairy prices increase domestic consumption of all dairy products, subsidized cheese export levels are maintained at GATT-allowed limits. Thus, industrial milk is diverted from butter and nonfat dry

milk (NFD) production to cheese production. With lower production and higher domestic consumption, both exports and stock levels of butter and NFD fall.

This analysis does not indicate that lower domestic prices will enable an expansion of competitive dairy product exports from the EU. Despite the lowering of domestic dairy prices, overall dairy exports from the EU decline because the quota controls the milk production level and lower dairy prices prompt domestic consumption to increase. However, if the reform proposal increases the dairy quota, exports could be maintained or even increased.

Impacts for the European Union

Ostensibly, the CAP reforms would allow greater market orientation that would help facilitate integration of new member states, aid in preparing the EU for the next World Trade Organization (WTO) round of negotiations, and increase competitiveness in EU domestic and international markets.

This analysis indicates that greater market orientation would be achieved for the crop, beef, and dairy sectors. The potential for large intervention stock accumulation would be reduced for the beef sector and, to a lesser extent, the dairy sector. For cereals, however, this is not substantiated: total stockholdings for both wheat and barley increase in the Agenda 2000 scenario. This is primarily due to the significant increase in production from reducing the compulsory set-aside potential.

In sum, the results are mixed. Although a modest increase in international competitiveness and market orientation may result from the reforms, direct government support payments would increase and a continued substantial level of distortion in EU markets would continue. The universal cereals intervention policy (a single intervention price for different grains) continues to distort commodity supply, demand, and prices, especially across regions. With reduced restraint on crop production, distortion of international markets would also increase.

Annex 2 of the WTO Agreement on Agriculture states that for exemption from reduction commitments, "domestic support should have no, or at most minimal, trade distortion effects or effects on production." Even if the new policies were to be found eligible for the "blue box" category (a class of programs thought of as market distorting but still granted temporary exemption) the future of the blue box in the next trade round is open to question.

Regardless of the WTO legalities, the current CAP has been viewed by competitors as protectionist and overly aggressive in international export markets. Because our analysis indicates that EU exports are likely to increase at the same time payments to producers are increased, trade disputes are likely to continue and intensify.

Impacts on International Markets

The Agenda 2000 policy changes in the EU affect the world crops market by an increase in the total volume of exports and resulting lower world prices. The largest impacts are for grains, especially wheat. Significant, but relatively smaller, impacts occur for coarse grains and oilseeds. The EU is the only exporting region to have an increase in grain exports (20 to 40 percent). Because of shifts in relative prices, production and trade effects are not uniform across regions.

Russia, the other Former Soviet Union (FSU) countries, and the developing nations of China and India import more wheat while other western European countries, Japan, and Egypt show little change in imports. Argentina, Eastern Europe, Ukraine, and Australia all produce and export more feed grains and less wheat due to changes in relative profitability. For Canada, lower feed grain prices relative to oilseeds cause modest production substitution from barley to oilseeds.

World livestock markets are affected by the reduction in EU beef imports and expansion in EU pork and poultry exports enabled by lower feed prices (Figure 3). The impact of changes in EU cereal policy also has a downward impact on world grain prices, lowering the cost of meat production in countries whose grain sectors are reasonably well integrated with world markets.

- The domestic production of beef, pork, and poultry increases in Korea and Japan, marginally decreasing the demand for meat imports despite lower world prices.
- Lower corn prices boost China's pork exports and decrease poultry imports slightly.
- In Australia, lower pork and poultry prices cause domestic demand for beef to decline, increasing the available supply of beef for export.
- Net beef exports from Argentina, Brazil, Canada, and New Zealand decline.

In countries where beef is primarily grass fed, the lower price of cereals does not compensate for the lower price of beef in the world market, causing production to decline

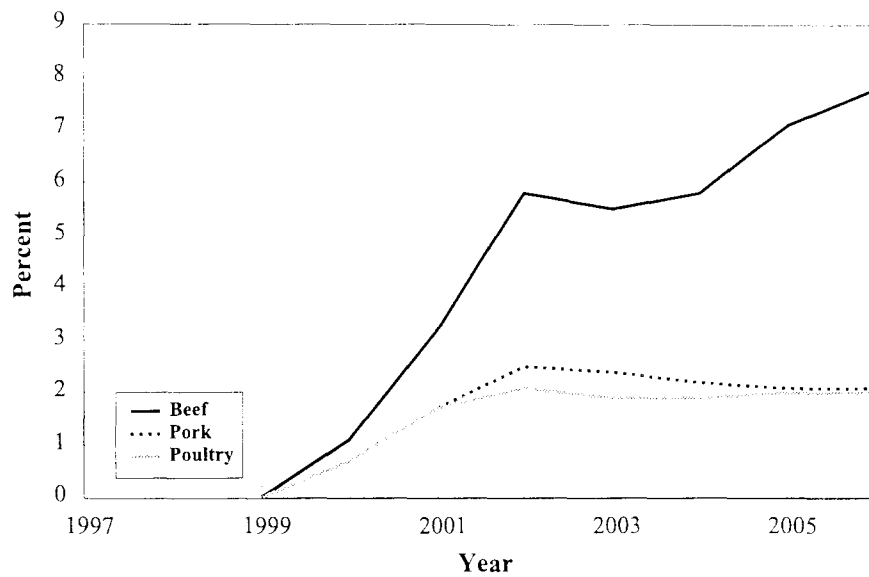


Figure 3. Agenda 2000 Impact on EU Net Exports

and consumption to increase. The result is lower net beef exports from these countries. For most major importing countries, beef purchases from international markets increase, with Mexico showing the highest rate of increase.

Lower overall dairy net exports from the EU raises world dairy product prices. Both butter and nonfat dairy (NFD) prices are projected to increase by nearly 15 percent over the baseline prices in 2006, while the cheese price rises a modest 3.3 percent. Consequently, world imports of dairy products fall, with the most significant changes in butter and NFD products. While the decline in butter and NFD exports from the EU is projected at 45 and 70 thousand metric tons, the fall in world imports is projected at only 28 and 53 thousand metric tons. Additional exports from New Zealand, Other Europe, and Australia capture a substantial portion of the demand previously met by EU exports.

Issues Affecting the Analysis Results

As with any policy evaluation, this analysis is subject to the uncertainty of future events. Estimated response parameters will, no doubt, deviate from realized observations. Even though analysis results are based upon estimated responses and are subject to uncertainty, a structured

evaluation provides an orderly assessment of complex issues. In addition to behavior uncertainty, this analysis is also affected by future market conditions.

The FAPRI assessment of Agenda 2000 is grounded in the 1997 baseline projections, which show a marginal increase in European beef production until 1999, followed by a steady decline through 2006. The tightening supply from 2002 onward prompts domestic beef prices to rise. Also, EU beef stocks decline in the early part of the next century, and market forces are able to support the domestic price above the buy-in rate. The overall market forces prevent reductions in the beef intervention price from having a proportional impact on market prices. These impacts will vary depending on the baseline used in the analyses, so the results could be quite different if the analysis is repeated using the 1998 FAPRI baseline.

Agenda 2000 specifies that the milk quota should be “fixed” at current levels through 2005. Given that the FAPRI baseline assumes a constant dairy delivery quota, the current analysis indicates that Agenda 2000 will have little effect on EU milk production. Lower market prices increase domestic consumption of dairy products, leaving smaller surpluses to dispose of on the world market.

The Commission baseline shows continued growth in cereals intervention stocks, primarily due to assumptions of high-yield growth and an assumption that the EU would be unable to export wheat in excess of the WTO subsidy limits. FAPRI’s 1997 baseline indicates that under current policies world wheat markets are likely to be strong enough that the EU would be able to export surplus wheat without subsidies, and thus not be constrained by WTO limits. FAPRI estimates that Agenda 2000 will result in only a modest decline in EU wheat prices. This decline is explained by the world supply-increasing effect of eliminating mandatory set-aside, rather than the EU stock-reducing effect of lowering intervention prices.

FAPRI’s baseline generally expects EU stock levels to remain moderate. In contrast, the European Commission projects that without further CAP reform intervention stocks of several commodities will build. The Commission justifies many of the proposed policy changes by arguing they are needed to avoid intervention stock accumulation. In the FAPRI analysis, with moderate projected interventions in the baseline, reducing intervention prices for grains, beef, and dairy products has only a small effect on stockholdings. Wheat and barley stockholdings increase due to the reductions in set-aside and the consequent production increases.

EU membership expansion is another issue that would affect the analysis results. At the time of this analysis the conditions and the timeframe for possible EU expansion were not clear. As such, this study evaluates the impacts as if there were no expansion before 2006. Quantitative results would be affected by what is assumed about potential expansion. Blair House oilseed area constraint questions would also be further complicated by expansion.

APPENDIX A

Sector Specific Policy Changes

Policy Assumptions in the EU

Policy reforms for agricultural crops under Agenda 2000 are captured in the scenario by incorporating the following specific changes in the FAPRI modeling system.

Crops

The proposal includes a one-time, 20 percent reduction of the cereal intervention price from 119.19 ECUs (European Currency Unit) per metric ton in 1999/2000 to 95.35 ECUs per metric ton in 2000/01. A noncrop-specific compensatory payment of 66 ECUs per metric ton would be established and applied to a regional reference yield for cereals.

The reference rate for compulsory set-aside will be reduced from 17.5 to 0 percent. The January 1997 FAPRI baseline incorporates an administered set-aside rate of 10 percent (8 percent effective) that is reduced to 0 percent from 2000/01 onwards in this analysis. The voluntary set-aside program is maintained and the area idled under the program is increased from the baseline level of 1.2 million hectares to 1.5 million hectares. Similarly, the oilseed set-aside rate is reduced from the baseline level of 10 percent to 0 percent from 2000/01 and beyond.

Because the payments are not crop specific, the EU maintains that the Blair House Agreement limits on oilseed production no longer hold. EU producers have had the flexibility to plant cereals on traditional oilseed areas. With this proposal, it is claimed that they would have additional flexibility to plant oilseeds on traditional cereals areas. FAPRI has assumed that EU programs would be administered as if the area constraint were no longer binding.

Beef

The proposed Agenda 2000 beef regime reduces the buy-in intervention price from 2,780 ECUs per metric ton to 1,950 ECUs per metric ton. These reductions would be in three equal increments from 2000 to 2002. After 2002, the intervention price is held at 1,950 ECUs per metric ton for the rest of the projection period. Assumed beef intervention price levels are summarized in Table A.1.

Table A.1. Agenda 2000: Beef intervention price schedule

| Year | Payment (ECUs per mt) |
|------|--------------------------|
| 2000 | 2,503 |
| 2001 | 2,227 |
| 2002 | 1,950 |

As compensation for possible loss of farm income, the annual suckler cow premium is increased from the current 145 ECUs per head to 215 ECUs per head by 2002. Likewise, the male bovine premium that is paid once in the lifetime of an animal is increased from 135 ECUs per head to 368 ECUs per head, and the steer premium that is paid twice in the animal's lifetime is increased from 109 ECUs per head to 232 ECUs per head. In the dairy sector a new dairy premium of 70 ECUs per head annually is introduced. Beef sector premium adjustments are summarized in Table A.2.

Table A.2. Agenda 2000 beef sector premiums

| Year | Suckler Cow | Animal Type | |
|------|-------------|-------------------------|-------|
| | | Bull (ECUs per Head) | Steer |
| 2000 | 168 | 231 | 150 |
| 2001 | 192 | 290 | 191 |
| 2002 | 215 | 368 | 232 |

Claims to all premiums in the beef sector are limited. For example, the ceiling on claims to the suckler cow premium is tied to the number of animals on which claims were paid in a reference year, from 1990, 1991, or 1992 (most member-states have chosen 1992 as their base year). On the other hand, the male bovine and steer premiums (the beef special premium scheme) are subject to a maximum of payment for 90 head on each holding. Moreover, the majority of member states have regional ceilings on allowable claims. When total claims to the special premium exceed the designated ceiling, each producer's claim is reduced proportionately to preserve the total payment maximum. Since current cattle inventory is much higher than the inventory in the base year, these premium changes do not have a significant impact on cattle inventories. At these inventory and price levels, the premiums act to provide an inventory floor, however, and they would affect production if market forces changed so that there were economic incentives to reduce inventories below the payment ceiling levels.

Dairy

The Agenda 2000 proposes a 10 percent reduction in support levels for dairy, without any significant structural reforms until 2006. The current quota system will be continued, and the loss in dairy farm income arising from lower support prices will be compensated by the introduction of an annual payment of 145 ECUs per head for dairy cows. The dairy cow payment under the dairy regime is in addition to the 70 ECUs per head payment introduced under the beef regime. We assume that both price support reductions and cow payments are implemented according to a linear schedule over a 7-year period beginning in 2000. Table A.3 summarizes changes in dairy support prices and cow premiums.

Table A.3. Changes in dairy support prices and cow premiums

| Policy Instrument | Year | | | | | | |
|----------------------|-------|-------|-------|----------|-------|-------|-------|
| | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
| | | | | ECU/mt | | | |
| Milk Target Price | 315 | 311 | 306 | 302 | 297 | 297 | 288 |
| Butter Support Price | 3,236 | 3,189 | 3,142 | 3,095 | 3,049 | 3,002 | 2,955 |
| NFD Support Price | 2,026 | 1,996 | 1,967 | 1,938 | 1,908 | 1,879 | 1,850 |
| | | | | ECU/Head | | | |
| Dairy Cow Payments | 31 | 61 | 92 | 123 | 154 | 184 | 215 |

APPENDIX B

U.S. and EU Commodity Supply and Use Tables

Impacts of Agenda 2000 on U.S. Wheat

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---|-------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|
| Planted Area (Million Acres) | | | | | | | | | | | |
| Baseline | 69.1 | 75.6 | 70.2 | 73.6 | 73.1 | 75.4 | 74.6 | 75.3 | 75.1 | 74.9 | 74.6 |
| Agenda 2000 Scenario | 69.1 | 75.6 | 70.2 | 73.6 | 73.1 | 75.4 | 73.8 | 74.0 | 73.8 | 73.3 | 73.3 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 | -1.3 | -1.3 | -1.6 | -1.2 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.2% | -1.8% | -1.7% | -2.1% | -1.7% |
| Yield (Bushels per Acre) | | | | | | | | | | | |
| Baseline | 35.8 | 36.3 | 38.5 | 38.5 | 38.7 | 39.0 | 39.3 | 39.5 | 39.8 | 40.0 | 40.2 |
| Agenda 2000 Scenario | 35.8 | 36.3 | 38.5 | 38.5 | 38.7 | 39.0 | 39.3 | 39.5 | 39.8 | 40.0 | 40.2 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | -0.0 | -0.0 | -0.0 | -0.0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.0% | -0.0% | -0.0% | -0.1% | -0.1% |
| Production (Million Bushels) | | | | | | | | | | | |
| Baseline | 2,183 | 2,282 | 2,393 | 2,508 | 2,512 | 2,609 | 2,602 | 2,646 | 2,658 | 2,668 | 2,674 |
| Agenda 2000 Scenario | 2,183 | 2,282 | 2,393 | 2,508 | 2,512 | 2,609 | 2,572 | 2,598 | 2,613 | 2,611 | 2,629 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | -30 | -48 | -45 | -57 | -45 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.2% | -1.8% | -1.7% | -2.1% | -1.7% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 1,140 | 1,314 | 1,386 | 1,427 | 1,412 | 1,451 | 1,458 | 1,469 | 1,473 | 1,488 | 1,492 |
| Agenda 2000 Scenario | 1,140 | 1,314 | 1,386 | 1,427 | 1,412 | 1,466 | 1,478 | 1,487 | 1,501 | 1,511 | 1,521 |
| Change | 0 | 0 | 0 | 0 | 0 | 15 | 20 | 18 | 28 | 23 | 29 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.0% | 1.4% | 1.2% | 1.9% | 1.6% | 1.9% |
| Exports | | | | | | | | | | | |
| Baseline | 1,241 | 950 | 1,029 | 1,127 | 1,233 | 1,237 | 1,246 | 1,244 | 1,251 | 1,247 | 1,255 |
| Agenda 2000 Scenario | 1,241 | 950 | 1,029 | 1,127 | 1,233 | 1,202 | 1,188 | 1,182 | 1,172 | 1,174 | 1,175 |
| Change | 0 | 0 | 0 | 0 | 0 | -35 | -58 | -62 | -79 | -73 | -80 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -2.8% | -4.6% | -5.0% | -6.3% | -5.9% | -6.4% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 376 | 469 | 537 | 581 | 538 | 550 | 528 | 531 | 535 | 538 | 535 |
| Agenda 2000 Scenario | 376 | 469 | 537 | 581 | 538 | 569 | 555 | 554 | 564 | 560 | 562 |
| Change | 0 | 0 | 0 | 0 | 0 | 20 | 27 | 23 | 28 | 21 | 27 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 3.5% | 5.1% | 4.3% | 5.3% | 4.0% | 5.0% |
| Farm Price (Dollars per Bushel) | | | | | | | | | | | |
| Baseline | 4.55 | 4.30 | 3.38 | 3.30 | 3.63 | 3.63 | 3.78 | 3.78 | 3.78 | 3.78 | 3.82 |
| Agenda 2000 Scenario | 4.55 | 4.30 | 3.38 | 3.30 | 3.63 | 3.50 | 3.58 | 3.60 | 3.55 | 3.58 | 3.59 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.13 | -0.20 | -0.19 | -0.23 | -0.19 | -0.23 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -3.6% | -5.3% | -5.0% | -6.1% | -5.1% | -6.1% |
| Participant Net Returns (Dollars per Acre) | | | | | | | | | | | |
| Baseline | 87.86 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Agenda 2000 Scenario | 87.86 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Change | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| % Change | 0.0% | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Nonpart. Net Returns | | | | | | | | | | | |
| Baseline | 87.86 | 79.19 | 55.45 | 53.34 | 65.76 | 65.30 | 70.38 | 69.94 | 69.05 | 68.59 | 69.56 |
| Agenda 2000 Scenario | 87.86 | 79.19 | 55.45 | 53.34 | 65.76 | 60.23 | 62.51 | 62.46 | 59.84 | 60.73 | 60.11 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -5.07 | -7.87 | -7.49 | -9.21 | -7.87 | -9.44 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -7.8% | -11.2% | -10.7% | -13.3% | -11.5% | -13.6% |

Impacts of Agenda 2000 on U.S. Corn

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Planted Area (Million Acres) | | | | | | | | | | | |
| Baseline | 71.2 | 79.5 | 80.7 | 80.0 | 80.9 | 81.4 | 81.2 | 82.1 | 82.6 | 82.9 | 83.7 |
| Agenda 2000 Scenario | 71.2 | 79.5 | 80.7 | 80.0 | 80.9 | 81.4 | 80.7 | 81.8 | 82.4 | 82.8 | 83.5 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.4 | -0.3 | -0.2 | -0.1 | -0.2 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.6% | -0.3% | -0.2% | -0.2% | -0.3% |
| Yield (Bushels per Acre) | | | | | | | | | | | |
| Baseline | 113.5 | 127.1 | 127.6 | 129.4 | 130.8 | 132.3 | 133.9 | 135.3 | 136.8 | 138.2 | 139.6 |
| Agenda 2000 Scenario | 113.5 | 127.1 | 127.6 | 129.4 | 130.8 | 132.3 | 134.0 | 135.4 | 136.8 | 138.3 | 139.6 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.1% | 0.0% | 0.0% | 0.0% | 0.0% |
| Production (Million Bushels) | | | | | | | | | | | |
| Baseline | 7,374 | 9,293 | 9,487 | 9,544 | 9,773 | 9,958 | 10,066 | 10,298 | 10,482 | 10,653 | 10,871 |
| Agenda 2000 Scenario | 7,374 | 9,293 | 9,487 | 9,544 | 9,773 | 9,958 | 10,017 | 10,266 | 10,465 | 10,637 | 10,846 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | -49 | -31 | -17 | -17 | -25 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.5% | -0.3% | -0.2% | -0.2% | -0.2% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 6,294 | 6,864 | 7,024 | 7,104 | 7,250 | 7,373 | 7,430 | 7,525 | 7,628 | 7,710 | 7,858 |
| Agenda 2000 Scenario | 6,294 | 6,864 | 7,024 | 7,104 | 7,250 | 7,386 | 7,426 | 7,519 | 7,623 | 7,717 | 7,863 |
| Change | 0 | 0 | 0 | 0 | 0 | 12 | -4 | -6 | -5 | 7 | 5 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% | -0.1% | -0.1% | -0.1% | 0.1% | 0.1% |
| Exports | | | | | | | | | | | |
| Baseline | 2,228 | 1,900 | 2,083 | 2,379 | 2,530 | 2,594 | 2,709 | 2,905 | 2,983 | 2,998 | 3,037 |
| Agenda 2000 Scenario | 2,228 | 1,900 | 2,083 | 2,379 | 2,530 | 2,547 | 2,669 | 2,786 | 2,873 | 2,973 | 3,004 |
| Change | 0 | 0 | 0 | 0 | 0 | -47 | -40 | -20 | -10 | -25 | -33 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.8% | -1.5% | -0.7% | -0.3% | -0.8% | -1.1% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 426 | 965 | 1,355 | 1,426 | 1,429 | 1,429 | 1,366 | 1,344 | 1,325 | 1,281 | 1,268 |
| Agenda 2000 Scenario | 426 | 965 | 1,355 | 1,426 | 1,429 | 1,464 | 1,396 | 1,367 | 1,347 | 1,305 | 1,295 |
| Change | 0 | 0 | 0 | 0 | 0 | 34 | 29 | 23 | 22 | 24 | 27 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.4% | 2.1% | 1.7% | 1.6% | 1.9% | 2.1% |
| Farm Price (Dollars per Bushel) | | | | | | | | | | | |
| Baseline | 3.24 | 2.75 | 2.37 | 2.36 | 2.42 | 2.44 | 2.55 | 2.61 | 2.66 | 2.76 | 2.82 |
| Agenda 2000 Scenario | 3.24 | 2.75 | 2.37 | 2.36 | 2.42 | 2.39 | 2.49 | 2.56 | 2.62 | 2.72 | 2.76 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.06 | -0.06 | -0.05 | -0.04 | -0.05 | -0.06 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -2.4% | -2.4% | -1.8% | -1.5% | -1.7% | -2.0% |
| Participant Net Returns (Dollars per Acre) | | | | | | | | | | | |
| Baseline | 177.42 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Agenda 2000 Scenario | 177.42 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Change | 0.00 | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| % Change | 0.0% | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Nonpart. Net Returns | | | | | | | | | | | |
| Baseline | 192.73 | 168.12 | 124.86 | 128.16 | 137.09 | 140.80 | 154.48 | 162.07 | 169.34 | 183.66 | 191.67 |
| Agenda 2000 Scenario | 192.73 | 168.12 | 124.86 | 128.16 | 137.09 | 133.06 | 146.54 | 156.00 | 163.80 | 177.29 | 183.78 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -7.74 | -7.94 | -6.07 | -5.55 | -6.37 | -7.89 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -5.5% | -5.1% | -3.7% | -3.3% | -3.5% | -4.1% |

Impacts of Agenda 2000 on U.S. Soybeans

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Planted Area (Million Acres) | | | | | | | | | | | |
| Baseline | 62.6 | 64.2 | 65.0 | 65.3 | 63.7 | 63.2 | 63.4 | 63.0 | 63.2 | 63.3 | 63.3 |
| Agenda 2000 Scenario | 62.6 | 64.2 | 65.0 | 65.3 | 63.7 | 63.2 | 63.5 | 62.9 | 63.0 | 63.2 | 63.3 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 | -0.1 | -0.1 | -0.0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% | -0.2% | -0.2% | -0.1% | -0.0% |
| Yield (Bushels per Acre) | | | | | | | | | | | |
| Baseline | 35.3 | 37.6 | 38.1 | 38.7 | 39.4 | 40.1 | 40.6 | 41.2 | 41.7 | 42.2 | 42.8 |
| Agenda 2000 Scenario | 35.3 | 37.6 | 38.1 | 38.7 | 39.4 | 40.1 | 40.6 | 41.2 | 41.7 | 42.2 | 42.8 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Production (Million Bushels) | | | | | | | | | | | |
| Baseline | 2,177 | 2,382 | 2,438 | 2,484 | 2,473 | 2,492 | 2,533 | 2,556 | 2,593 | 2,632 | 2,663 |
| Agenda 2000 Scenario | 2,177 | 2,382 | 2,438 | 2,484 | 2,473 | 2,492 | 2,536 | 2,553 | 2,589 | 2,629 | 2,663 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 4 | -3 | -4 | -2 | -0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.1% | -0.1% | -0.2% | -0.1% | -0.0% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 1,481 | 1,514 | 1,525 | 1,554 | 1,582 | 1,611 | 1,637 | 1,657 | 1,682 | 1,709 | 1,731 |
| Agenda 2000 Scenario | 1,481 | 1,514 | 1,525 | 1,554 | 1,582 | 1,604 | 1,632 | 1,653 | 1,680 | 1,707 | 1,730 |
| Change | 0 | 0 | 0 | 0 | 0 | -7 | -6 | -4 | -3 | -1 | -1 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.4% | -0.4% | -0.2% | -0.2% | -0.1% | -0.0% |
| Exports | | | | | | | | | | | |
| Baseline | 851 | 895 | 884 | 882 | 883 | 888 | 898 | 905 | 914 | 926 | 942 |
| Agenda 2000 Scenario | 851 | 895 | 884 | 882 | 883 | 890 | 901 | 908 | 915 | 926 | 941 |
| Change | 0 | 0 | 0 | 0 | 0 | 2 | 4 | 3 | 1 | 0 | -1 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% | 0.4% | 0.3% | 0.1% | 0.0% | -0.1% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 183 | 162 | 196 | 249 | 263 | 261 | 263 | 262 | 263 | 266 | 260 |
| Agenda 2000 Scenario | 183 | 162 | 196 | 249 | 263 | 265 | 274 | 270 | 269 | 270 | 266 |
| Change | 0 | 0 | 0 | 0 | 0 | 4 | 10 | 8 | 5 | 4 | 6 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.7% | 3.8% | 3.1% | 2.0% | 1.6% | 2.2% |
| Farm Price (Dollars per Bushel) | | | | | | | | | | | |
| Baseline | 6.77 | 6.85 | 6.23 | 5.83 | 5.80 | 5.92 | 5.98 | 6.08 | 6.18 | 6.30 | 6.52 |
| Agenda 2000 Scenario | 6.77 | 6.85 | 6.23 | 5.83 | 5.80 | 5.87 | 5.87 | 5.98 | 6.11 | 6.24 | 6.43 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.06 | -0.11 | -0.10 | -0.07 | -0.07 | -0.09 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.9% | -1.9% | -1.6% | -1.2% | -1.1% | -1.3% |
| Crush Margin | | | | | | | | | | | |
| Baseline | 1.27 | 0.85 | 0.97 | 1.02 | 1.05 | 1.08 | 1.10 | 1.09 | 1.10 | 1.13 | 1.13 |
| Agenda 2000 Scenario | 1.27 | 0.85 | 0.97 | 1.02 | 1.05 | 1.05 | 1.08 | 1.07 | 1.09 | 1.12 | 1.12 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.03 | -0.02 | -0.02 | -0.01 | -0.01 | -0.00 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -2.7% | -2.1% | -1.5% | -1.2% | -0.8% | -0.3% |
| Net Returns (Dollars per Acre) | | | | | | | | | | | |
| Baseline | 148.19 | 164.71 | 144.90 | 132.92 | 134.86 | 141.63 | 144.81 | 150.22 | 155.61 | 162.13 | 172.29 |
| Agenda 2000 Scenario | 148.19 | 164.71 | 144.90 | 132.92 | 134.86 | 139.38 | 140.15 | 146.25 | 152.73 | 159.35 | 168.62 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -2.25 | -4.66 | -3.97 | -2.88 | -2.78 | -3.67 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.6% | -3.2% | -2.6% | -1.8% | -1.7% | -2.1% |

Impacts of Agenda 2000 on U.S. SB Oil and Meal

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Oil Production (Million Pounds) | | | | | | | | | | | |
| Baseline | 15,236 | 15,270 | 15,790 | 16,125 | 16,434 | 16,756 | 17,054 | 17,273 | 17,555 | 17,854 | 18,098 |
| Agenda 2000 Scenario | 15,236 | 15,270 | 15,790 | 16,125 | 16,434 | 16,682 | 16,989 | 17,226 | 17,519 | 17,828 | 18,081 |
| Change | 0 | 0 | 0 | 0 | 0 | -73 | -64 | -47 | -36 | -26 | -17 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.4% | -0.4% | -0.3% | -0.2% | -0.1% | -0.1% |
| Oil Domestic Use | | | | | | | | | | | |
| Baseline | 13,460 | 13,661 | 13,958 | 14,235 | 14,537 | 14,714 | 14,914 | 15,024 | 15,167 | 15,306 | 15,422 |
| Agenda 2000 Scenario | 13,460 | 13,661 | 13,958 | 14,235 | 14,537 | 14,751 | 15,001 | 15,114 | 15,263 | 15,419 | 15,551 |
| Change | 0 | 0 | 0 | 0 | 0 | 37 | 86 | 90 | 97 | 113 | 129 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.3% | 0.6% | 0.6% | 0.6% | 0.7% | 0.8% |
| Oil Exports | | | | | | | | | | | |
| Baseline | 992 | 1,717 | 1,790 | 1,860 | 1,900 | 2,066 | 2,157 | 2,290 | 2,421 | 2,574 | 2,718 |
| Agenda 2000 Scenario | 992 | 1,717 | 1,790 | 1,860 | 1,900 | 1,966 | 2,005 | 2,152 | 2,287 | 2,433 | 2,570 |
| Change | 0 | 0 | 0 | 0 | 0 | -100 | -152 | -138 | -134 | -141 | -148 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -4.8% | -7.1% | -6.0% | -5.5% | -5.5% | -5.4% |
| Oil Ending Stocks | | | | | | | | | | | |
| Baseline | 2,015 | 2,012 | 2,104 | 2,184 | 2,231 | 2,257 | 2,289 | 2,298 | 2,315 | 2,339 | 2,347 |
| Agenda 2000 Scenario | 2,015 | 2,012 | 2,104 | 2,184 | 2,231 | 2,246 | 2,280 | 2,289 | 2,308 | 2,334 | 2,344 |
| Change | 0 | 0 | 0 | 0 | 0 | -11 | -9 | -8 | -8 | -5 | -3 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.5% | -0.4% | -0.4% | -0.3% | -0.2% | -0.1% |
| Oil Price (Cents per Pound) | | | | | | | | | | | |
| Baseline | 24.75 | 23.16 | 22.34 | 21.08 | 20.55 | 20.93 | 21.25 | 22.24 | 23.10 | 24.09 | 25.29 |
| Agenda 2000 Scenario | 24.75 | 23.16 | 22.34 | 21.08 | 20.55 | 20.68 | 20.63 | 21.58 | 22.40 | 23.21 | 24.30 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.25 | -0.61 | -0.66 | -0.69 | -0.88 | -0.99 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.2% | -2.9% | -3.0% | -3.0% | -3.7% | -3.9% |
| Meal Production (Thousand Tons) | | | | | | | | | | | |
| Baseline | 32,513 | 33,137 | 33,655 | 34,354 | 34,996 | 35,665 | 36,284 | 36,734 | 37,318 | 37,936 | 38,437 |
| Agenda 2000 Scenario | 32,513 | 33,137 | 33,655 | 34,354 | 34,996 | 35,509 | 36,147 | 36,634 | 37,241 | 37,881 | 38,401 |
| Change | 0 | 0 | 0 | 0 | 0 | -156 | -137 | -100 | -77 | -55 | -36 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.4% | -0.4% | -0.3% | -0.2% | -0.1% | -0.1% |
| Meal Domestic Use | | | | | | | | | | | |
| Baseline | 26,581 | 26,781 | 27,284 | 28,164 | 28,810 | 29,290 | 29,654 | 30,112 | 30,715 | 31,381 | 31,790 |
| Agenda 2000 Scenario | 26,581 | 26,781 | 27,284 | 28,164 | 28,810 | 29,270 | 29,654 | 30,098 | 30,646 | 31,261 | 31,627 |
| Change | 0 | 0 | 0 | 0 | 0 | -21 | 0 | -14 | -69 | -120 | -164 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -0.1% | 0.0% | -0.0% | -0.2% | -0.4% | -0.5% |
| Meal Exports | | | | | | | | | | | |
| Baseline | 6,002 | 6,464 | 6,422 | 6,270 | 6,274 | 6,459 | 6,710 | 6,700 | 6,684 | 6,636 | 6,727 |
| Agenda 2000 Scenario | 6,002 | 6,464 | 6,422 | 6,270 | 6,274 | 6,322 | 6,573 | 6,615 | 6,676 | 6,701 | 6,855 |
| Change | 0 | 0 | 0 | 0 | 0 | -137 | -137 | -85 | -8 | 65 | 127 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -2.1% | -2.0% | -1.3% | -0.1% | 1.0% | 1.9% |
| Meal Ending Stocks | | | | | | | | | | | |
| Baseline | 229 | 201 | 230 | 231 | 224 | 220 | 220 | 222 | 222 | 221 | 220 |
| Agenda 2000 Scenario | 229 | 201 | 230 | 231 | 224 | 221 | 221 | 222 | 221 | 220 | 220 |
| Change | 0 | 0 | 0 | 0 | 0 | 2 | 1 | -0 | -1 | -1 | -0 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.7% | 0.4% | -0.2% | -0.5% | -0.5% | -0.1% |
| Meal Price, 44% (Dollars per Ton) | | | | | | | | | | | |
| Baseline | 223.00 | 218.03 | 196.80 | 188.13 | 190.43 | 194.87 | 196.70 | 195.55 | 196.39 | 198.04 | 201.08 |
| Agenda 2000 Scenario | 223.00 | 218.03 | 196.80 | 188.13 | 190.43 | 192.48 | 193.89 | 193.83 | 196.10 | 199.00 | 201.96 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -2.39 | -2.81 | -1.72 | -0.29 | 0.96 | 0.88 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.2% | -1.4% | -0.9% | -0.1% | 0.5% | 0.4% |

Impacts of Agenda 2000 on U.S. Livestock

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Beef Production | | | | | | | | | | |
| Baseline | 25,635 | 25,327 | 25,055 | 24,726 | 24,533 | 24,805 | 25,504 | 26,082 | 26,921 | 26,987 |
| Scenario | 25,635 | 25,327 | 25,055 | 24,726 | 24,534 | 24,803 | 25,495 | 26,066 | 26,897 | 26,965 |
| Change | 0 | 0 | 0 | (0) | 0 | (2) | (10) | (17) | (24) | (22) |
| % Change | 0.00% | 0.00% | 0.00% | -0.00% | 0.00% | -0.01% | -0.04% | -0.06% | -0.09% | -0.08% |
| Pork Production | | | | | | | | | | |
| Baseline | 17,477 | 18,503 | 19,420 | 19,524 | 19,570 | 20,271 | 20,925 | 20,663 | 20,562 | 21,218 |
| Scenario | 17,477 | 18,503 | 19,420 | 19,524 | 19,574 | 20,284 | 20,946 | 20,686 | 20,582 | 21,235 |
| Change | 0 | 0 | 0 | 0 | 4 | 13 | 21 | 23 | 20 | 17 |
| % Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.06% | 0.10% | 0.11% | 0.10% | 0.08% |
| Broiler Production | | | | | | | | | | |
| Baseline | 27,544 | 28,627 | 29,751 | 30,848 | 32,032 | 33,134 | 34,228 | 35,322 | 36,365 | 37,543 |
| Scenario | 27,544 | 28,627 | 29,751 | 30,852 | 32,055 | 33,160 | 34,248 | 35,336 | 36,376 | 37,650 |
| Change | 0 | 0 | 0 | 4 | 23 | 26 | 21 | 15 | 12 | 7 |
| % Change | 0.00% | 0.00% | 0.00% | 0.01% | 0.07% | 0.08% | 0.06% | 0.04% | 0.03% | 0.02% |
| Beef Exports | | | | | | | | | | |
| Baseline | 2,185 | 2,767 | 3,045 | 2,945 | 3,027 | 3,036 | 3,392 | 3,724 | 4,302 | 4,500 |
| Scenario | 2,185 | 2,767 | 3,045 | 2,956 | 3,033 | 3,031 | 3,387 | 3,719 | 4,282 | 4,490 |
| Change | 0 | 0 | 0 | 11 | 6 | (6) | (5) | (5) | (19) | (10) |
| % Change | 0.00% | 0.00% | 0.00% | 0.37% | 0.21% | -0.18% | -0.15% | -0.13% | -0.45% | -0.23% |
| Pork Exports | | | | | | | | | | |
| Baseline | 1,197 | 1,501 | 1,876 | 1,979 | 1,999 | 2,385 | 2,784 | 2,651 | 2,478 | 2,692 |
| Scenario | 1,197 | 1,501 | 1,876 | 1,974 | 1,994 | 2,383 | 2,788 | 2,656 | 2,480 | 2,697 |
| Change | 0 | (0) | (0) | (4) | (5) | (2) | 5 | 7 | 2 | 5 |
| % Change | 0.00% | -0.00% | -0.00% | -0.22% | -0.26% | -0.07% | 0.16% | 0.28% | 0.08% | 0.16% |
| Broiler Exports | | | | | | | | | | |
| Baseline | 4,875 | 5,183 | 5,423 | 5,494 | 5,605 | 5,875 | 6,155 | 6,373 | 6,499 | 6,742 |
| Scenario | 4,875 | 5,183 | 5,423 | 5,472 | 5,594 | 5,873 | 6,150 | 6,365 | 6,486 | 6,731 |
| Change | 0 | (0) | (0) | (22) | (11) | (2) | (5) | (8) | (13) | (12) |
| % Change | 0.00% | -0.00% | -0.00% | -0.39% | -0.20% | -0.04% | -0.08% | -0.13% | -0.20% | -0.17% |
| Beef Feed Costs | | | | | | | | | | |
| Baseline | 197.66 | 193.53 | 192.73 | 192.76 | 192.77 | 193.62 | 195.21 | 197.52 | 201.00 | 202.65 |
| Scenario | 197.66 | 193.53 | 192.73 | 192.52 | 192.25 | 193.15 | 194.84 | 197.20 | 200.68 | 202.55 |
| Change | 0.00 | 0.00 | 0.00 | -0.24 | -0.49 | -0.47 | -0.37 | -0.33 | -0.32 | -0.20 |
| % Change | 0.00% | 0.00% | 0.00% | -0.13% | -0.25% | -0.24% | -0.19% | -0.17% | -0.16% | -0.10% |
| Pork Feed Costs | | | | | | | | | | |
| Baseline | 27.94 | 26.10 | 25.97 | 26.29 | 26.71 | 27.24 | 27.53 | 27.95 | 28.46 | 28.85 |
| Scenario | 27.94 | 26.10 | 25.97 | 26.17 | 26.32 | 26.86 | 27.25 | 27.70 | 28.20 | 28.68 |
| Change | 0.00 | 0.00 | 0.00 | -0.12 | -0.39 | -0.37 | -0.29 | -0.25 | -0.26 | -0.17 |
| % Change | 0.00% | 0.00% | 0.00% | -0.46% | -1.45% | -1.37% | -1.04% | -0.88% | -0.91% | -0.60% |
| Broiler Feed Costs | | | | | | | | | | |
| Baseline | 18.32 | 17.16 | 17.01 | 17.21 | 17.43 | 17.68 | 17.81 | 17.99 | 18.26 | 18.35 |
| Scenario | 18.32 | 17.16 | 17.01 | 17.16 | 17.22 | 17.47 | 17.66 | 17.89 | 18.17 | 18.28 |
| Change | 0.00 | 0.00 | 0.00 | -0.05 | -0.21 | -0.20 | -0.14 | -0.10 | -0.10 | -0.07 |
| % Change | 0.00% | 0.00% | 0.00% | -0.30% | -1.20% | -1.16% | -0.81% | -0.57% | -0.52% | -0.39% |
| Nebraska Direct Price | | | | | | | | | | |
| Baseline | 65.63 | 70.20 | 75.18 | 79.41 | 82.31 | 78.50 | 72.90 | 70.12 | 66.90 | 68.41 |
| Scenario | 65.63 | 70.20 | 75.18 | 79.25 | 81.86 | 77.97 | 72.55 | 69.86 | 66.84 | 67.97 |
| Change | 0.00 | 0.00 | 0.00 | -0.16 | -0.45 | -0.52 | -0.35 | -0.26 | -0.07 | -0.43 |
| % Change | 0.00% | 0.00% | 0.00% | -0.20% | -0.54% | -0.67% | -0.47% | -0.37% | -0.10% | -0.63% |
| Barrow and Gilt Price | | | | | | | | | | |
| Baseline | 53.81 | 46.36 | 42.04 | 45.42 | 49.03 | 46.08 | 42.85 | 46.60 | 50.17 | 46.39 |
| Scenario | 53.81 | 46.36 | 42.04 | 45.31 | 48.78 | 45.74 | 42.49 | 46.26 | 49.89 | 46.03 |
| Change | 0.00 | 0.00 | 0.00 | -0.11 | -0.25 | -0.34 | -0.35 | -0.33 | -0.27 | -0.36 |
| % Change | 0.00% | 0.00% | 0.00% | -0.24% | -0.50% | -0.74% | -0.82% | -0.71% | -0.54% | -0.77% |
| 12 City Broiler Price | | | | | | | | | | |
| Baseline | 57.73 | 56.88 | 57.16 | 58.21 | 58.87 | 58.28 | 57.83 | 58.02 | 58.79 | 58.81 |
| Scenario | 57.73 | 56.88 | 57.16 | 58.01 | 58.49 | 57.88 | 57.50 | 57.73 | 58.57 | 58.53 |
| Change | 0.00 | 0.00 | 0.00 | -0.21 | -0.38 | -0.39 | -0.32 | -0.28 | -0.22 | -0.28 |
| % Change | 0.00% | 0.00% | 0.00% | -0.35% | -0.64% | -0.67% | -0.56% | -0.49% | -0.38% | -0.47% |

Impacts of Agenda 2000 on Key Aggregates

| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| (Billion Dollars, Calendar Year) | | | | | | | | | | | |
| Crop Receipts | | | | | | | | | | | |
| Baseline | 105.13 | 103.00 | 100.56 | 102.57 | 104.41 | 107.24 | 109.87 | 112.71 | 115.64 | 119.10 | 122.53 |
| Agenda 2000 Scenario | 105.13 | 103.00 | 100.56 | 102.57 | 103.89 | 105.97 | 108.39 | 111.26 | 114.29 | 117.62 | 120.97 |
| Change | 0.00 | 0.00 | 0.00 | -0.00 | -0.52 | -1.27 | -1.48 | -1.46 | -1.36 | -1.48 | -1.56 |
| % Change | 0.0% | 0.0% | 0.0% | -0.0% | -0.5% | -1.2% | -1.3% | -1.3% | -1.2% | -1.2% | -1.3% |
| Livestock Receipts | | | | | | | | | | | |
| Baseline | 92.92 | 92.33 | 94.49 | 97.64 | 101.60 | 104.53 | 102.00 | 99.14 | 99.70 | 100.96 | 101.97 |
| Agenda 2000 Scenario | 92.92 | 92.33 | 94.49 | 97.64 | 101.39 | 104.05 | 101.42 | 98.70 | 99.34 | 100.67 | 101.50 |
| Change | 0.00 | 0.00 | -0.00 | -0.00 | -0.21 | -0.48 | -0.57 | -0.44 | -0.36 | -0.19 | -0.47 |
| % Change | 0.0% | 0.0% | -0.0% | -0.0% | -0.2% | -0.5% | -0.6% | -0.4% | -0.4% | -0.2% | -0.5% |
| Feed Expenses | | | | | | | | | | | |
| Baseline | 27.50 | 25.80 | 24.38 | 24.52 | 25.00 | 25.58 | 26.54 | 27.42 | 28.22 | 29.31 | 30.13 |
| Agenda 2000 Scenario | 27.48 | 25.90 | 24.38 | 24.52 | 24.92 | 25.27 | 26.22 | 27.19 | 28.03 | 29.12 | 29.98 |
| Change | -0.02 | 0.10 | 0.00 | 0.00 | -0.08 | -0.31 | -0.31 | -0.24 | -0.19 | -0.20 | -0.15 |
| % Change | -0.1% | 0.4% | 0.0% | 0.0% | -0.3% | -1.2% | -1.2% | -0.9% | -0.7% | -0.7% | -0.5% |
| Production Expenses | | | | | | | | | | | |
| Baseline | 181.35 | 178.50 | 178.63 | 181.33 | 184.71 | 187.86 | 190.59 | 192.76 | 195.19 | 198.37 | 202.07 |
| Agenda 2000 Scenario | 181.31 | 178.72 | 178.63 | 181.33 | 184.49 | 187.11 | 189.76 | 192.05 | 194.51 | 197.68 | 201.31 |
| Change | -0.04 | 0.22 | 0.00 | 0.00 | -0.22 | -0.74 | -0.84 | -0.72 | -0.68 | -0.68 | -0.75 |
| % Change | -0.0% | 0.1% | 0.0% | 0.0% | -0.1% | -0.4% | -0.4% | -0.4% | -0.3% | -0.3% | -0.4% |
| Net Cash Income | | | | | | | | | | | |
| Baseline | 56.74 | 55.33 | 55.71 | 58.11 | 60.39 | 62.53 | 60.18 | 58.32 | 59.69 | 61.47 | 62.67 |
| Agenda 2000 Scenario | 56.78 | 55.10 | 55.71 | 58.11 | 59.89 | 61.49 | 58.93 | 57.10 | 58.61 | 60.43 | 61.34 |
| Change | 0.04 | -0.22 | -0.00 | -0.00 | -0.51 | -1.04 | -1.26 | -1.22 | -1.08 | -1.03 | -1.32 |
| % Change | 0.1% | -0.4% | -0.0% | -0.0% | -0.8% | -1.7% | -2.1% | -2.1% | -1.8% | -1.7% | -2.1% |
| Net Farm Income | | | | | | | | | | | |
| Baseline | 50.40 | 45.60 | 46.29 | 49.00 | 52.06 | 54.80 | 52.37 | 49.90 | 51.22 | 52.86 | 53.96 |
| Agenda 2000 Scenario | 50.33 | 45.58 | 46.29 | 49.00 | 51.54 | 53.66 | 51.04 | 48.65 | 50.09 | 51.78 | 52.59 |
| Change | -0.07 | -0.01 | -0.00 | -0.00 | -0.53 | -1.14 | -1.32 | -1.25 | -1.13 | -1.08 | -1.37 |
| % Change | -0.1% | -0.0% | -0.0% | -0.0% | -1.0% | -2.1% | -2.5% | -2.5% | -2.2% | -2.0% | -2.5% |

Impacts of Agenda 2000 on EU Wheat

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|---------------------------|-------|-------|-------|-------|-------|--------|--------|--------|--------|--------|
| Planted Area | | | | | | | | | | | |
| | (Million Hectares) | | | | | | | | | | |
| Baseline | 16.13 | 17.06 | 17.73 | 16.51 | 16.54 | 16.56 | 16.59 | 16.63 | 16.65 | 16.70 | 16.78 |
| Agenda 2000 Scenario | 16.13 | 17.06 | 17.73 | 16.51 | 16.54 | 18.23 | 18.49 | 18.66 | 18.70 | 18.73 | 18.85 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.67 | 1.91 | 2.03 | 2.05 | 2.02 | 2.07 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 10.1% | 11.5% | 12.2% | 12.3% | 12.1% | 12.3% |
| Yield | | | | | | | | | | | |
| | (Metric Tons per Hectare) | | | | | | | | | | |
| Baseline | 5.36 | 5.80 | 5.38 | 5.47 | 5.53 | 5.61 | 5.68 | 5.75 | 5.83 | 5.92 | 6.00 |
| Agenda 2000 Scenario | 5.36 | 5.80 | 5.38 | 5.47 | 5.53 | 5.41 | 5.46 | 5.55 | 5.62 | 5.70 | 5.78 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.20 | -0.22 | -0.20 | -0.21 | -0.22 | -0.22 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -3.6% | -3.8% | -3.6% | -3.6% | -3.7% | -3.7% |
| Production | | | | | | | | | | | |
| | (Million Metric Tons) | | | | | | | | | | |
| Baseline | 86.44 | 99.02 | 95.41 | 90.27 | 91.51 | 92.85 | 94.20 | 95.71 | 97.10 | 98.83 | 100.77 |
| Agenda 2000 Scenario | 86.44 | 99.02 | 95.41 | 90.27 | 91.51 | 98.56 | 101.01 | 103.57 | 105.16 | 106.69 | 109.05 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5.70 | 6.82 | 7.86 | 8.06 | 7.87 | 8.28 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 6.1% | 7.2% | 8.2% | 8.3% | 8.0% | 8.2% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 77.19 | 80.96 | 81.18 | 81.37 | 81.31 | 81.38 | 81.48 | 81.36 | 81.97 | 81.94 | 82.16 |
| Agenda 2000 Scenario | 77.19 | 80.96 | 81.18 | 81.37 | 81.31 | 83.62 | 83.53 | 83.46 | 83.71 | 83.67 | 83.66 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.24 | 2.04 | 2.10 | 1.74 | 1.73 | 1.50 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.8% | 2.5% | 2.6% | 2.1% | 2.1% | 1.8% |
| Net Exports | | | | | | | | | | | |
| Baseline | 10.86 | 12.46 | 15.36 | 13.16 | 10.92 | 11.49 | 12.28 | 13.55 | 14.63 | 16.29 | 18.21 |
| Agenda 2000 Scenario | 10.86 | 12.46 | 15.36 | 13.16 | 10.92 | 13.77 | 16.67 | 18.99 | 21.22 | 22.66 | 25.09 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.28 | 4.39 | 5.44 | 6.59 | 6.38 | 6.88 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 19.8% | 35.7% | 37.1% | 43.1% | 39.2% | 37.8% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 10.59 | 16.20 | 15.07 | 10.81 | 10.09 | 10.07 | 10.50 | 11.00 | 11.30 | 11.90 | 12.30 |
| Agenda 2000 Scenario | 10.59 | 16.20 | 15.07 | 10.81 | 10.09 | 11.25 | 12.07 | 13.20 | 13.43 | 13.79 | 14.09 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.19 | 1.57 | 2.20 | 2.13 | 1.89 | 1.79 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 11.8% | 15.0% | 20.0% | 18.8% | 15.9% | 14.5% |

Impacts of Agenda 2000 on EU Barley

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Planted Area | | | | | | | | | | | |
| | (1,000 Hectares) | | | | | | | | | | |
| Baseline | 10,784 | 11,469 | 11,750 | 11,092 | 11,082 | 11,078 | 11,074 | 11,058 | 11,048 | 11,018 | 10,976 |
| Agenda 2000 Scenario | 10,784 | 11,469 | 11,750 | 11,092 | 11,082 | 11,982 | 11,761 | 11,686 | 11,658 | 11,630 | 11,561 |
| Change | 0 | 0 | 0 | 0 | 0 | 904 | 687 | 627 | 610 | 612 | 585 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 8.2% | 6.2% | 5.7% | 5.5% | 5.6% | 5.3% |
| Yield | | | | | | | | | | | |
| | (Metric Tons per Hectare) | | | | | | | | | | |
| Baseline | 4.06 | 4.60 | 4.21 | 4.26 | 4.30 | 4.35 | 4.40 | 4.45 | 4.50 | 4.55 | 4.60 |
| Agenda 2000 Scenario | 4.06 | 4.60 | 4.21 | 4.26 | 4.30 | 4.27 | 4.32 | 4.37 | 4.42 | 4.47 | 4.52 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.08 | -0.08 | -0.08 | -0.08 | -0.08 | -0.08 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.9% | -1.8% | -1.8% | -1.8% | -1.8% | -1.8% |
| Production | | | | | | | | | | | |
| Baseline | 43,735 | 52,810 | 49,426 | 47,199 | 47,695 | 48,216 | 48,737 | 49,207 | 49,701 | 50,101 | 50,445 |
| Agenda 2000 Scenario | 43,735 | 52,810 | 49,426 | 47,199 | 47,695 | 51,184 | 50,813 | 51,056 | 51,505 | 51,946 | 52,202 |
| Change | 0 | 0 | 0 | 0 | 0 | 2,969 | 2,076 | 1,849 | 1,804 | 1,845 | 1,757 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 6.2% | 4.3% | 3.8% | 3.6% | 3.7% | 3.5% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 42,447 | 45,264 | 44,326 | 43,569 | 43,600 | 43,788 | 44,105 | 44,204 | 44,399 | 44,763 | 44,721 |
| Agenda 2000 Scenario | 42,447 | 45,264 | 44,326 | 43,569 | 43,600 | 44,807 | 45,234 | 45,343 | 45,533 | 45,908 | 45,937 |
| Change | 0 | 0 | 0 | 0 | 0 | 1,020 | 1,130 | 1,139 | 1,134 | 1,145 | 1,216 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.3% | 2.6% | 2.6% | 2.6% | 2.6% | 2.7% |
| Net Exports | | | | | | | | | | | |
| Baseline | 2,897 | 4,050 | 6,842 | 3,843 | 4,190 | 4,400 | 4,585 | 4,988 | 5,272 | 5,283 | 5,730 |
| Agenda 2000 Scenario | 2,897 | 4,050 | 6,842 | 3,843 | 4,190 | 5,524 | 5,508 | 5,695 | 5,940 | 5,977 | 6,260 |
| Change | 0 | 0 | 0 | 0 | 0 | 1,124 | 923 | 707 | 667 | 694 | 530 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 25.5% | 20.1% | 14.2% | 12.7% | 13.1% | 9.2% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 4,795 | 8,291 | 6,649 | 6,535 | 6,540 | 6,568 | 6,616 | 6,631 | 6,660 | 6,714 | 6,708 |
| Agenda 2000 Scenario | 4,795 | 8,291 | 6,649 | 6,535 | 6,540 | 7,393 | 7,464 | 7,482 | 7,513 | 7,575 | 7,560 |
| Change | 0 | 0 | 0 | 0 | 0 | 825 | 848 | 851 | 853 | 860 | 871 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 12.6% | 12.8% | 12.8% | 12.8% | 12.8% | 13.0% |

Impacts of Agenda 2000 on EU Corn

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Planted Area | | | | | | | | | | | |
| | (1,000 Hectares) | | | | | | | | | | |
| Baseline | 3,690 | 4,111 | 4,051 | 3,905 | 3,904 | 3,902 | 3,899 | 3,891 | 3,885 | 3,869 | 3,846 |
| Agenda 2000 Scenario | 3,690 | 4,111 | 4,051 | 3,905 | 3,904 | 4,256 | 4,129 | 4,092 | 4,077 | 4,065 | 4,034 |
| Change | 0 | 0 | 0 | 0 | 0 | 354 | 231 | 201 | 193 | 196 | 188 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 9.1% | 5.9% | 5.2% | 5.0% | 5.1% | 4.9% |
| Yield | | | | | | | | | | | |
| | (Metric Tons per Hectare) | | | | | | | | | | |
| Baseline | 7.85 | 8.28 | 7.95 | 8.05 | 8.14 | 8.23 | 8.32 | 8.41 | 8.49 | 8.58 | 8.67 |
| Agenda 2000 Scenario | 7.85 | 8.28 | 7.95 | 8.05 | 8.14 | 8.04 | 8.13 | 8.23 | 8.32 | 8.41 | 8.50 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.19 | -0.18 | -0.18 | -0.17 | -0.17 | -0.17 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -2.3% | -2.2% | -2.1% | -2.1% | -2.0% | -1.9% |
| Production | | | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | | | |
| Baseline | 28,952 | 34,030 | 32,202 | 31,445 | 31,793 | 32,112 | 32,428 | 32,700 | 32,993 | 33,202 | 33,353 |
| Agenda 2000 Scenario | 28,952 | 34,030 | 32,202 | 31,445 | 31,793 | 34,227 | 33,587 | 33,657 | 33,916 | 34,194 | 34,310 |
| Change | 0 | 0 | 0 | 0 | 0 | 2,115 | 1,160 | 957 | 923 | 992 | 957 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 6.6% | 3.6% | 2.9% | 2.8% | 3.0% | 2.9% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 32,216 | 34,185 | 33,940 | 34,042 | 33,950 | 33,961 | 34,114 | 34,105 | 33,712 | 33,963 | 33,622 |
| Agenda 2000 Scenario | 32,216 | 34,185 | 33,940 | 34,042 | 33,950 | 35,065 | 35,224 | 34,655 | 34,662 | 34,790 | 35,025 |
| Change | 0 | 0 | 0 | 0 | 0 | 1,103 | 1,111 | 750 | 950 | 827 | 1,403 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 3.2% | 3.3% | 2.2% | 2.8% | 2.4% | 4.2% |
| Net Imports | | | | | | | | | | | |
| Baseline | 2,625 | 1,745 | 1,756 | 3,119 | 2,485 | 1,341 | 1,705 | 1,404 | 670 | 963 | 1,065 |
| Agenda 2000 Scenario | 2,625 | 1,745 | 1,756 | 3,119 | 2,485 | 643 | 1,305 | 1,201 | 535 | 834 | 896 |
| Change | 0 | 0 | 0 | 0 | 0 | -698 | -400 | -203 | -135 | -129 | -169 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -52.0% | -23.4% | -14.4% | -20.1% | -13.4% | -15.9% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 2,295 | 3,885 | 3,903 | 4,425 | 4,753 | 4,245 | 4,264 | 4,263 | 4,214 | 4,415 | 5,211 |
| Agenda 2000 Scenario | 2,295 | 3,885 | 3,903 | 4,425 | 4,753 | 4,558 | 4,227 | 4,231 | 4,019 | 4,257 | 4,438 |
| Change | 0 | 0 | 0 | 0 | 0 | 313 | -37 | -33 | -195 | -158 | -773 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 7.4% | -0.9% | -0.8% | -4.6% | -3.6% | -14.8% |

Impacts of Agenda 2000 on EU Oilseeds

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|---------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Planted Area | | | | | | | | | | | |
| | (1,000 Hectares) | | | | | | | | | | |
| Baseline | 5,510 | 5,249 | 5,255 | 5,405 | 5,405 | 5,405 | 5,405 | 5,405 | 5,405 | 5,405 | 5,405 |
| Agenda 2000 Scenario | 5,510 | 5,249 | 5,255 | 5,405 | 5,405 | 5,695 | 5,888 | 5,881 | 5,908 | 5,946 | 5,964 |
| Change | 0 | 0 | 0 | 0 | 0 | 290 | 483 | 476 | 503 | 541 | 559 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 5.4% | 8.9% | 8.8% | 9.3% | 10.0% | 10.3% |
| Yield | | | | | | | | | | | |
| | (Metric Tons per Hectare) | | | | | | | | | | |
| Baseline | 2.50 | 2.57 | 2.58 | 2.60 | 2.61 | 2.63 | 2.64 | 2.65 | 2.67 | 2.68 | 2.69 |
| Agenda 2000 Scenario | 2.50 | 2.57 | 2.58 | 2.60 | 2.61 | 2.63 | 2.64 | 2.66 | 2.67 | 2.68 | 2.69 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| % Change | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.04% | 0.00% | 0.06% | -0.04% | -0.05% | 0.04% |
| Production | | | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | | | |
| Baseline | 12,470 | 12,004 | 12,179 | 12,581 | 12,722 | 12,859 | 12,993 | 13,125 | 13,231 | 13,337 | 13,440 |
| Agenda 2000 Scenario | 12,470 | 12,004 | 12,179 | 12,581 | 12,722 | 13,654 | 14,298 | 14,393 | 14,572 | 14,774 | 14,925 |
| Change | 0 | 0 | 0 | 0 | 0 | 795 | 1,305 | 1,268 | 1,341 | 1,437 | 1,485 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 6.2% | 10.0% | 9.7% | 10.1% | 10.8% | 11.1% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 28,783 | 27,903 | 28,118 | 28,953 | 29,494 | 29,905 | 30,371 | 30,706 | 31,046 | 31,369 | 31,701 |
| Agenda 2000 Scenario | 28,783 | 27,903 | 28,118 | 28,953 | 29,494 | 30,423 | 31,104 | 31,357 | 31,719 | 32,124 | 32,463 |
| Change | 0 | 0 | 0 | 0 | 0 | 518 | 733 | 651 | 673 | 754 | 762 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.7% | 2.4% | 2.1% | 2.2% | 2.4% | 2.4% |
| Net Imports | | | | | | | | | | | |
| Baseline | 16,312 | 15,576 | 15,973 | 16,433 | 16,781 | 17,026 | 17,378 | 17,567 | 17,804 | 18,021 | 18,242 |
| Agenda 2000 Scenario | 16,312 | 15,576 | 15,973 | 16,433 | 16,781 | 16,757 | 16,832 | 16,935 | 17,127 | 17,333 | 17,513 |
| Change | 0 | 0 | 0 | 0 | 0 | -269 | -547 | -632 | -677 | -688 | -729 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | -1.6% | -3.1% | -3.6% | -3.8% | -3.8% | -4.0% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 1,514 | 1,191 | 1,263 | 1,327 | 1,332 | 1,278 | 1,276 | 1,262 | 1,252 | 1,239 | 1,221 |
| Agenda 2000 Scenario | 1,514 | 1,191 | 1,263 | 1,327 | 1,332 | 1,321 | 1,346 | 1,317 | 1,297 | 1,260 | 1,255 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 42.13 | 69.39 | 54.40 | 44.78 | 40.16 | 34.72 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 3.3% | 5.4% | 4.3% | 3.6% | 3.2% | 2.8% |

Impacts of Agenda 2000 on EU Oilseeds Meal

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Production | | | | | | | | | | | |
| Baseline | 17,661 | 17,299 | 17,452 | 17,863 | 18,119 | 18,314 | 18,535 | 18,676 | 18,831 | 18,982 | 19,145 |
| Agenda 2000 Scenario | 17,661 | 17,299 | 17,452 | 17,863 | 18,119 | 18,608 | 18,983 | 19,141 | 19,366 | 19,619 | 19,831 |
| Change | 0 | 0 | 0 | 0 | 0 | 294 | 448 | 465 | 536 | 636 | 686 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.6% | 2.4% | 2.5% | 2.8% | 3.4% | 3.6% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 32,811 | 32,538 | 33,542 | 33,804 | 33,960 | 34,128 | 34,530 | 35,022 | 35,389 | 35,719 | 36,126 |
| Agenda 2000 Scenario | 32,811 | 32,538 | 33,542 | 33,803 | 33,960 | 34,516 | 34,857 | 35,353 | 35,788 | 36,059 | 36,553 |
| Change | 0 | 0 | 0 | 0 | 0 | 389 | 326 | 331 | 400 | 340 | 427 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 1.1% | 0.9% | 0.9% | 1.1% | 1.0% | 1.2% |
| Net Imports | | | | | | | | | | | |
| Baseline | 15,230 | 15,116 | 15,856 | 15,984 | 15,854 | 15,823 | 16,015 | 16,378 | 16,581 | 16,757 | 16,996 |
| Agenda 2000 Scenario | 15,230 | 15,116 | 15,856 | 15,984 | 15,854 | 15,928 | 15,894 | 16,240 | 16,439 | 16,455 | 16,736 |
| Change | 0 | 0 | 0 | 0 | 0 | 105 | -120 | -138 | -141 | -302 | -259 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.7% | -0.8% | -0.8% | -0.9% | -1.8% | -1.5% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 1,554 | 1,431 | 1,197 | 1,241 | 1,255 | 1,264 | 1,282 | 1,314 | 1,338 | 1,358 | 1,372 |
| Agenda 2000 Scenario | 1,554 | 1,431 | 1,197 | 1,241 | 1,255 | 1,274 | 1,295 | 1,322 | 1,339 | 1,354 | 1,366 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.49 | 12.46 | 7.87 | 1.34 | -4.48 | -4.09 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.8% | 1.0% | 0.6% | 0.1% | -0.3% | -0.3% |

Impacts of Agenda 2000 on EU Oilseeds Oil

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Production | | | | | | | | | | | |
| Baseline | 7,534 | 7,195 | 7,302 | 7,550 | 7,724 | 7,855 | 8,004 | 8,111 | 8,211 | 8,302 | 8,407 |
| Agenda 2000 Scenario | 7,534 | 7,195 | 7,302 | 7,550 | 7,724 | 8,032 | 8,261 | 8,354 | 8,480 | 8,619 | 8,751 |
| Change | 0 | 0 | 0 | 0 | 0 | 176 | 256 | 243 | 269 | 317 | 344 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 2.2% | 3.2% | 3.0% | 3.3% | 3.8% | 4.1% |
| Domestic Use | | | | | | | | | | | |
| Baseline | 5,946 | 5,859 | 5,985 | 6,163 | 6,317 | 6,446 | 6,576 | 6,691 | 6,810 | 6,923 | 7,032 |
| Agenda 2000 Scenario | 5,946 | 5,859 | 5,985 | 6,163 | 6,317 | 6,448 | 6,586 | 6,705 | 6,824 | 6,943 | 7,055 |
| Change | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.47 | 10.49 | 13.73 | 14.21 | 20.39 | 23.10 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.2% | 0.2% | 0.2% | 0.3% | 0.3% |
| Exports | | | | | | | | | | | |
| Baseline | 1,543 | 1,463 | 1,358 | 1,342 | 1,384 | 1,421 | 1,439 | 1,450 | 1,425 | 1,407 | 1,402 |
| Agenda 2000 Scenario | 1,543 | 1,463 | 1,358 | 1,342 | 1,384 | 1,567 | 1,657 | 1,686 | 1,682 | 1,699 | 1,722 |
| Change | 0 | 0 | 0 | 0 | 0 | 145 | 218 | 236 | 257 | 292 | 320 |
| % Change | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 10.3% | 15.2% | 16.3% | 18.1% | 20.7% | 22.8% |
| Ending Stocks | | | | | | | | | | | |
| Baseline | 677 | 550 | 508 | 555 | 579 | 568 | 558 | 528 | 504 | 475 | 451 |
| Agenda 2000 Scenario | 677 | 550 | 519 | 555 | 579 | 588 | 605 | 568 | 541 | 518 | 492 |
| Change | 0.00 | 0.00 | 10.61 | 0.00 | 0.00 | 19.42 | 46.13 | 39.87 | 36.91 | 42.51 | 41.52 |
| % Change | 0.0% | 0.0% | 2.1% | 0.0% | 0.0% | 3.4% | 8.3% | 7.6% | 7.3% | 8.9% | 9.2% |

Impacts of Agenda 2000 on EU Beef

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| All Cattle, beginning inventory (mil. head) | | | | | | | | | | |
| Baseline | 84.4 | 83.5 | 82.8 | 82.1 | 81.4 | 80.6 | 79.8 | 79.0 | 78.2 | 77.4 |
| Agenda 2000 Scenario | 84.4 | 83.5 | 82.8 | 82.1 | 81.8 | 81.5 | 81.1 | 80.6 | 80.2 | 79.7 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.9 | 1.3 | 1.7 | 2.0 | 2.3 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 1.1 | 1.6 | 2.1 | 2.6 | 3.0 |
| Beef Cows, beginning inventory (mil. head) | | | | | | | | | | |
| Baseline | 11.1 | 10.8 | 10.7 | 10.6 | 10.6 | 10.5 | 10.4 | 10.3 | 10.2 | 10.2 |
| Agenda 2000 Scenario | 11.1 | 10.8 | 10.7 | 10.6 | 10.6 | 10.6 | 10.5 | 10.5 | 10.4 | 10.3 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 1.3 | 1.2 | 1.5 | 1.6 | 1.6 |
| Dairy Cows, beginning inventory (mil. head) | | | | | | | | | | |
| Baseline | 21.9 | 21.4 | 21.1 | 20.7 | 20.4 | 20.1 | 19.8 | 19.5 | 19.2 | 18.9 |
| Agenda 2000 Scenario | 21.9 | 21.4 | 21.1 | 20.7 | 20.7 | 20.6 | 20.4 | 20.2 | 20.1 | 19.9 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.5 | 0.6 | 0.8 | 0.9 | 1.0 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 1.5 | 2.3 | 3.1 | 3.9 | 4.7 | 5.4 |
| Beef Producer Price (ECU per MT) | | | | | | | | | | |
| Baseline | 2,536 | 2,546 | 2,509 | 2,480 | 2,432 | 2,450 | 2,489 | 2,539 | 2,590 | 2,637 |
| Agenda 2000 Scenario | 2,536 | 2,546 | 2,509 | 2,425 | 2,311 | 2,256 | 2,339 | 2,384 | 2,413 | 2,434 |
| Change | 0 | 0 | 0 | -55 | -121 | -194 | -150 | -155 | -177 | -203 |
| % Change | 0.0 | 0.0 | 0.0 | -2.2 | -5.0 | -7.9 | -6.0 | -6.1 | -6.8 | -7.7 |
| Production Cost Index | | | | | | | | | | |
| Baseline | 100.7 | 100.2 | 100.4 | 101.7 | 103.1 | 104.6 | 106.1 | 107.9 | 109.6 | 111.3 |
| Agenda 2000 Scenario | 100.7 | 100.2 | 100.4 | 98.0 | 96.1 | 97.9 | 99.5 | 101.2 | 103.0 | 104.5 |
| Change | 0.0 | 0.0 | 0.0 | -3.6 | -7.0 | -6.7 | -6.6 | -6.6 | -6.6 | -6.7 |
| % Change | 0.0 | 0.0 | 0.0 | -3.6 | -6.8 | -6.4 | -6.2 | -6.1 | -6.0 | -6.0 |
| Beef Production (TMT) | | | | | | | | | | |
| Baseline | 7,564 | 7,575 | 7,558 | 7,555 | 7,521 | 7,481 | 7,430 | 7,378 | 7,327 | 7,283 |
| Agenda 2000 Scenario | 7,564 | 7,575 | 7,558 | 7,492 | 7,482 | 7,500 | 7,509 | 7,503 | 7,495 | 7,485 |
| Change | 0 | 0 | 0 | -63 | -28 | 19 | 78 | 125 | 163 | 202 |
| % Change | 0.0 | 0.0 | 0.0 | -0.8 | -0.4 | 0.3 | 1.1 | 1.7 | 2.3 | 2.8 |
| Beef Consumption (TMT) | | | | | | | | | | |
| Baseline | 6,932 | 7,002 | 6,994 | 7,038 | 7,121 | 7,124 | 7,093 | 7,050 | 7,000 | 6,953 |
| Agenda 2000 Scenario | 6,932 | 7,002 | 6,994 | 7,080 | 7,207 | 7,284 | 7,200 | 7,161 | 7,134 | 7,114 |
| Change | 0 | 0 | 0 | 42 | 86 | 159 | 107 | 111 | 133 | 161 |
| % Change | 0.0 | 0.0 | 0.0 | 0.6 | 1.2 | 2.2 | 1.5 | 1.6 | 1.9 | 2.3 |
| Beef Imports (TMT) | | | | | | | | | | |
| Baseline | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 | 421 |
| Agenda 2000 Scenario | 421 | 421 | 421 | 416 | 409 | 400 | 401 | 399 | 395 | 392 |
| Change | 0 | 0 | 0 | -5 | -12 | -21 | -20 | -22 | -26 | -29 |
| % Change | 0.0 | 0.0 | 0.0 | -1.3 | -2.8 | -5.1 | -4.8 | -5.1 | -6.3 | -6.8 |
| Beef Exports (TMT) | | | | | | | | | | |
| Baseline | 993 | 993 | 963 | 918 | 791 | 791 | 791 | 791 | 791 | 791 |
| Agenda 2000 Scenario | 993 | 993 | 963 | 918 | 791 | 791 | 791 | 791 | 791 | 791 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Beef Net Exports (TMT) | | | | | | | | | | |
| Baseline | 572 | 572 | 542 | 497 | 370 | 370 | 370 | 370 | 370 | 370 |
| Agenda 2000 Scenario | 572 | 572 | 542 | 502 | 382 | 391 | 390 | 391 | 396 | 398 |
| Change | 0 | 0 | 0 | 5 | 12 | 21 | 20 | 22 | 26 | 29 |
| % Change | 0.0 | 0.0 | 0.0 | 1.1 | 3.2 | 5.8 | 5.5 | 5.8 | 7.1 | 7.8 |
| Beef Ending Stocks (TMT) | | | | | | | | | | |
| Baseline | 918 | 918 | 941 | 962 | 992 | 979 | 947 | 906 | 863 | 824 |
| Agenda 2000 Scenario | 918 | 918 | 941 | 851 | 755 | 580 | 498 | 450 | 415 | 389 |
| Change | 0 | 0 | 0 | -111 | -238 | -399 | -449 | -456 | -448 | -435 |
| % Change | 0.0 | 0.0 | 0.0 | -11.6 | -23.9 | -40.8 | -47.4 | -50.4 | -51.9 | -52.8 |

Impacts of Agenda 2000 on other EU Livestock

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Pork Sector | | | | | | | | | | |
| Hog, beginning inventory (Million head) | | | | | | | | | | |
| Baseline | 115.4 | 116.1 | 115.9 | 115.3 | 114.6 | 113.9 | 113.3 | 112.9 | 112.4 | 112.0 |
| Agenda 2000 Scenario | 115.4 | 116.1 | 115.9 | 115.3 | 114.9 | 114.7 | 114.3 | 113.7 | 113.3 | 112.8 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.8 | 1.0 | 0.9 | 0.9 | 0.8 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.22 | 0.70 | 0.86 | 0.76 | 0.76 | 0.70 |
| Pork Production (TMT) | | | | | | | | | | |
| Baseline | 15,558 | 15,709 | 15,771 | 15,801 | 15,821 | 15,852 | 15,900 | 15,961 | 16,025 | 16,085 |
| Agenda 2000 Scenario | 15,558 | 15,709 | 15,771 | 15,835 | 15,920 | 15,988 | 16,045 | 16,096 | 16,152 | 16,196 |
| Change | 0 | 0 | 0 | 34 | 99 | 135 | 145 | 135 | 127 | 111 |
| % Change | 0.0 | 0.0 | 0.0 | 0.2 | 0.6 | 0.9 | 0.9 | 0.8 | 0.8 | 0.7 |
| Pork Consumption (TMT) | | | | | | | | | | |
| Baseline | 14,971 | 15,140 | 15,234 | 15,267 | 15,265 | 15,297 | 15,344 | 15,380 | 15,420 | 15,478 |
| Agenda 2000 Scenario | 14,971 | 15,140 | 15,234 | 15,293 | 15,349 | 15,414 | 15,477 | 15,502 | 15,533 | 15,576 |
| Change | 0 | 0 | 0 | 26 | 84 | 117 | 133 | 122 | 113 | 98 |
| % Change | 0.0 | 0.0 | 0.0 | 0.2 | 0.6 | 0.8 | 0.9 | 0.8 | 0.7 | 0.6 |
| Pork Net Exports (TMT) | | | | | | | | | | |
| Baseline | 583 | 557 | 528 | 530 | 554 | 555 | 555 | 581 | 605 | 606 |
| Agenda 2000 Scenario | 583 | 557 | 528 | 534 | 563 | 569 | 569 | 594 | 617 | 618 |
| Change | 0 | 0 | 0 | 4 | 9 | 14 | 14 | 13 | 13 | 12 |
| % Change | 0.0 | 0.0 | 0.0 | 0.7 | 1.7 | 2.5 | 2.4 | 2.2 | 2.1 | 2.1 |
| Poultry | | | | | | | | | | |
| Broiler Production (TMT) | | | | | | | | | | |
| Baseline | 5,695 | 5,782 | 5,852 | 5,911 | 5,976 | 6,055 | 6,141 | 6,226 | 6,312 | 6,397 |
| Agenda 2000 Scenario | 5,695 | 5,782 | 5,852 | 5,934 | 6,023 | 6,092 | 6,180 | 6,264 | 6,345 | 6,424 |
| Change | 0 | 0 | 0 | 23 | 47 | 37 | 39 | 37 | 33 | 27 |
| % Change | 0.0 | 0.0 | 0.0 | 0.4 | 0.8 | 0.6 | 0.6 | 0.6 | 0.5 | 0.4 |
| Broiler Consumption (TMT) | | | | | | | | | | |
| Baseline | 5,136 | 5,236 | 5,320 | 5,396 | 5,455 | 5,535 | 5,621 | 5,704 | 5,785 | 5,867 |
| Agenda 2000 Scenario | 5,136 | 5,236 | 5,320 | 5,414 | 5,494 | 5,561 | 5,650 | 5,731 | 5,807 | 5,884 |
| Change | 0 | 0 | 0 | 19 | 38 | 26 | 29 | 27 | 22 | 17 |
| % Change | 0.0 | 0.0 | 0.0 | 0.3 | 0.7 | 0.5 | 0.5 | 0.5 | 0.4 | 0.3 |
| Broiler Net Exports (TMT) | | | | | | | | | | |
| Baseline | 558 | 546 | 531 | 516 | 521 | 520 | 520 | 522 | 527 | 530 |
| Agenda 2000 Scenario | 558 | 546 | 531 | 519 | 529 | 531 | 530 | 532 | 538 | 540 |
| Change | 0 | 0 | 0 | 4 | 9 | 11 | 10 | 10 | 11 | 11 |
| % Change | 0.0 | 0.0 | 0.0 | 0.7 | 1.7 | 2.1 | 1.9 | 1.9 | 2.0 | 2.0 |
| Prices | | | | | | | | | | |
| Pork Producer Price (ECU per MT) | | | | | | | | | | |
| Baseline | 1,493 | 1,430 | 1,388 | 1,371 | 1,359 | 1,356 | 1,352 | 1,351 | 1,347 | 1,337 |
| Agenda 2000 Scenario | 1,493 | 1,430 | 1,388 | 1,350 | 1,308 | 1,282 | 1,286 | 1,285 | 1,277 | 1,264 |
| Change | 0 | 0 | 0 | -21 | -51 | -74 | -67 | -66 | -70 | -73 |
| % Change | 0.0 | 0.0 | 0.0 | -1.6 | -3.8 | -5.5 | -4.9 | -4.9 | -5.2 | -5.5 |
| Poultry Producer Price (ECU per MT) | | | | | | | | | | |
| Baseline | 1,267 | 1,234 | 1,212 | 1,210 | 1,217 | 1,228 | 1,237 | 1,248 | 1,256 | 1,266 |
| Agenda 2000 Scenario | 1,267 | 1,234 | 1,212 | 1,187 | 1,166 | 1,166 | 1,181 | 1,192 | 1,201 | 1,208 |
| Change | 0 | 0 | 0 | -23 | -51 | -62 | -55 | -55 | -57 | -58 |
| % Change | 0.0 | 0.0 | 0.0 | -1.9 | -4.2 | -5.0 | -4.5 | -4.4 | -4.5 | -4.6 |

Impacts of Agenda 2000 on other EU Dairy

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Dairy Cow, beginning inventory (mil. head) | | | | | | | | | | |
| Baseline | 21.9 | 21.4 | 21.1 | 20.7 | 20.4 | 20.1 | 19.8 | 19.5 | 19.2 | 18.9 |
| Agenda 2000 Scenario | 21.9 | 21.4 | 21.1 | 20.7 | 20.7 | 20.6 | 20.4 | 20.2 | 20.1 | 19.9 |
| Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.5 | 0.6 | 0.8 | 0.9 | 1.0 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 1.5 | 2.3 | 3.1 | 3.9 | 4.7 | 5.4 |
| Milk Yield (MT per cow) | | | | | | | | | | |
| Baseline | 5.5 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 | 6.1 | 6.2 | 6.3 | 6.4 |
| Agenda 2000 Scenario | 5.5 | 5.6 | 5.7 | 5.8 | 5.8 | 5.8 | 5.9 | 5.9 | 6.0 | 6.0 |
| Change | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | -0.2 | -0.2 | -0.3 | -0.3 |
| % Change | 0.0 | 0.0 | 0.0 | -0.9 | -1.6 | -2.4 | -3.2 | -4.0 | -4.7 | -5.4 |
| Rate of growth: Baseline | | | | | | | | | | |
| | 0.0 | 1.9% | 1.7% | 1.6% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% | 1.5% |
| Scenario | | | | | | | | | | |
| | 0.0 | 1.9% | 1.7% | 0.7% | 0.8% | 0.7% | 0.7% | 0.7% | 0.7% | 0.7% |
| Milk Production (mil. MT) | | | | | | | | | | |
| Baseline | 120.8 | 120.5 | 120.5 | 120.5 | 120.5 | 120.4 | 120.3 | 120.3 | 120.2 | 120.1 |
| Agenda 2000 Scenario | 120.8 | 120.5 | 120.5 | 120.5 | 120.4 | 120.2 | 120.1 | 120.0 | 119.9 | 119.7 |
| Change | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.2 | -0.2 | -0.3 | -0.3 | -0.4 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 | -0.1 | -0.2 | -0.2 | -0.3 | -0.3 |
| Fluid Use (mil. MT) | | | | | | | | | | |
| Baseline | 34.4 | 34.2 | 34.1 | 34.1 | 34.1 | 34.1 | 34.0 | 34.0 | 34.0 | 33.9 |
| Agenda 2000 Scenario | 34.4 | 34.2 | 34.1 | 34.2 | 34.2 | 34.2 | 34.2 | 34.2 | 34.2 | 34.2 |
| Change | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | 0.2 | 0.2 | 0.2 | 0.3 | 0.3 |
| % Change | 0.0 | 0.0 | 0.0 | 0.2 | 0.3 | 0.4 | 0.6 | 0.7 | 0.8 | 1.0 |
| Milk, Farm Price (ECU per MT) | | | | | | | | | | |
| Baseline | 313 | 313 | 313 | 313 | 314 | 314 | 315 | 316 | 316 | 317 |
| Agenda 2000 Scenario | 313 | 313 | 313 | 310 | 307 | 304 | 301 | 299 | 296 | 293 |
| Change | 0 | 0 | 0 | -3 | -7 | -10 | -14 | -17 | -20 | -24 |
| % Change | 0.0 | 0.0 | 0.0 | -1.1 | -2.2 | -3.3 | -4.3 | -5.4 | -6.5 | -7.5 |
| Butter Net Exports (TMT) | | | | | | | | | | |
| Baseline | 99 | 120 | 142 | 162 | 180 | 199 | 220 | 240 | 261 | 281 |
| Agenda 2000 Scenario | 99 | 120 | 142 | 158 | 171 | 184 | 198 | 212 | 226 | 240 |
| Change | 0 | 0 | 0 | -4 | -9 | -15 | -22 | -28 | -34 | -41 |
| % Change | 0.0 | 0.0 | 0.0 | -2.6 | -5.2 | -7.7 | -9.9 | -11.7 | -13.2 | -14.5 |
| Cheese Net Exports (TMT) | | | | | | | | | | |
| Baseline | 384 | 363 | 342 | 321 | 321 | 321 | 321 | 321 | 321 | 321 |
| Agenda 2000 Scenario | 384 | 363 | 342 | 321 | 321 | 321 | 321 | 321 | 321 | 321 |
| Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| % Change | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Nonfat Dry Milk Net Exports (TMT) | | | | | | | | | | |
| Baseline | 117 | 126 | 133 | 137 | 135 | 133 | 139 | 137 | 133 | 128 |
| Agenda 2000 Scenario | 117 | 126 | 133 | 131 | 121 | 109 | 97 | 84 | 69 | 52 |
| Change | 0 | 0 | 0 | -7 | -15 | -24 | -41 | -53 | -64 | -75 |
| % Change | 0.0 | 0.0 | 0.0 | -4.7 | -10.8 | -18.1 | -29.8 | -38.8 | -48.4 | -59.0 |
| Annual Milk Receipts per Cow (ECU) = (Milk yield * Milk farm price) | | | | | | | | | | |
| Baseline | 1,730 | 1,761 | 1,790 | 1,820 | 1,851 | 1,882 | 1,915 | 1,947 | 1,981 | 2,015 |
| Agenda 2000 Scenario | 1,730 | 1,761 | 1,790 | 1,784 | 1,781 | 1,777 | 1,773 | 1,769 | 1,766 | 1,763 |
| Change | 0 | 0 | 0 | -36 | -69 | -105 | -142 | -178 | -215 | -252 |
| % Change | 0.0 | 0.0 | 0.0 | -2.0 | -3.7 | -5.6 | -7.4 | -9.2 | -10.9 | -12.5 |
| <i>(Note: Low feed prices and reduced feed required, to be consistent with lower milk yields, will reduce production costs)</i> | | | | | | | | | | |
| Total Receipts (mil. ECU) = (Milk receipts + payments) * dairy cow inventory | | | | | | | | | | |
| Baseline | 37,828 | 37,700 | 37,704 | 37,743 | 37,785 | 37,831 | 37,887 | 37,952 | 38,024 | 38,105 |
| Agenda 2000 Scenario | 37,828 | 37,700 | 37,704 | 37,952 | 38,201 | 38,437 | 38,681 | 38,926 | 39,173 | 39,421 |
| Change | 0 | 0 | 0 | 208 | 416 | 607 | 794 | 975 | 1,149 | 1,316 |
| % Change | 0.0 | 0.0 | 0.0 | 0.6 | 1.1 | 1.6 | 2.1 | 2.6 | 3.0 | 3.5 |
| Total Payments (mil. ECU) | | | | | | | | | | |
| | 0 | 0 | 0 | 642 | 1,273 | 1,895 | 2,507 | 3,110 | 3,702 | 4,285 |

APPENDIX C

Agricultural Commodity Trade Tables

Impacts of Agenda 2000
Commodity Price Projections (continued)

| | 95/96 | 96/97 | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|------------------------|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Soybeans | | | | | | | | | | | |
| | (U.S. Dollars per Metric Ton) | | | | | | | | | | |
| FOB U.S. Gulf | | | | | | | | | | | |
| Baseline | 267 | 270 | 247 | 232 | 230 | 235 | 237 | 241 | 245 | 250 | 258 |
| Agenda 2000 | 267 | 270 | 247 | 232 | 230 | 233 | 233 | 237 | 242 | 247 | 254 |
| Change | 0 | 0 | 0 | 0 | 0 | -2 | -4 | -4 | -3 | -3 | -3 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -2% | -2% | -1% | -1% | -1% |
| CIF Rotterdam | | | | | | | | | | | |
| Baseline | 304 | 305 | 282 | 267 | 266 | 271 | 273 | 276 | 280 | 285 | 293 |
| Agenda 2000 | 304 | 305 | 282 | 267 | 266 | 269 | 269 | 273 | 278 | 282 | 290 |
| Change | 0 | 0 | 0 | 0 | 0 | -2 | -4 | -4 | -3 | -2 | -3 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -2% | -1% | -1% | -1% | -1% |
| Soybean Oil | | | | | | | | | | | |
| FOB Decatur | | | | | | | | | | | |
| Baseline | 546 | 510 | 492 | 465 | 453 | 461 | 468 | 490 | 509 | 531 | 557 |
| Agenda 2000 | 546 | 510 | 492 | 465 | 453 | 456 | 455 | 476 | 494 | 512 | 536 |
| Change | 0 | 0 | 0 | 0 | 0 | -5 | -14 | -15 | -15 | -19 | -22 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -3% | -3% | -3% | -4% | -4% |
| FOB Rotterdam | | | | | | | | | | | |
| Baseline | 575 | 531 | 508 | 477 | 464 | 473 | 481 | 505 | 526 | 551 | 580 |
| Agenda 2000 | 575 | 531 | 508 | 477 | 464 | 472 | 471 | 494 | 514 | 534 | 561 |
| Change | 0 | 0 | 0 | 0 | 0 | -1 | -10 | -11 | -12 | -17 | -19 |
| % Change | 0% | 0% | 0% | 0% | 0% | 0% | -2% | -2% | -2% | -3% | -3% |
| Soybean Meal | | | | | | | | | | | |
| FOB Decatur 44% | | | | | | | | | | | |
| Baseline | 246 | 240 | 217 | 207 | 210 | 215 | 217 | 216 | 216 | 218 | 222 |
| Agenda 2000 | 246 | 240 | 217 | 207 | 210 | 212 | 214 | 214 | 216 | 219 | 223 |
| Change | 0 | 0 | 0 | 0 | 0 | -3 | -3 | -2 | 0 | 1 | 1 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -1% | -1% | 0% | 0% | 0% |
| CIF Rotterdam | | | | | | | | | | | |
| Baseline | 256 | 273 | 233 | 224 | 226 | 231 | 233 | 231 | 232 | 234 | 237 |
| Agenda 2000 | 256 | 273 | 233 | 224 | 226 | 228 | 230 | 230 | 232 | 235 | 238 |
| Change | 0 | 0 | 0 | 0 | 0 | -2 | -3 | -2 | 0 | 1 | 1 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -1% | -1% | 0% | 0% | 0% |

Impacts of Agenda 2000
Commodity Price Projections (continued)

| | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------------|-------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Beef | | | | | | | | | | | |
| | (U.S. Dollars per Metric Ton) | | | | | | | | | | |
| Nebraska Direct Fed-Steer | | | | | | | | | | | |
| Baseline | 1,436 | 1,448 | 1,548 | 1,657 | 1,751 | 1,815 | 1,731 | 1,607 | 1,546 | 1,475 | 1,508 |
| Agenda 2000 | 1,436 | 1,448 | 1,548 | 1,657 | 1,747 | 1,805 | 1,719 | 1,600 | 1,540 | 1,473 | 1,489 |
| Change | 0 | 0 | 0 | 0 | -3 | -10 | -12 | -8 | -6 | -2 | -10 |
| % Change | 0% | 0% | 0% | 0% | 0% | -1% | -1% | 0% | 0% | 0% | -1% |
| Cheese | | | | | | | | | | | |
| FOB Northern Europe | | | | | | | | | | | |
| Baseline | 2,371 | 2,126 | 2,191 | 2,281 | 2,397 | 2,412 | 2,439 | 2,462 | 2,499 | 2,549 | 2,600 |
| Agenda 2000 | 2,371 | 2,126 | 2,191 | 2,281 | 2,405 | 2,430 | 2,468 | 2,508 | 2,558 | 2,621 | 2,688 |
| Change | 0 | 0 | 0 | 0 | 9 | 18 | 29 | 45 | 59 | 73 | 88 |
| % Change | 0% | 0% | 0% | 0% | 0% | 1% | 1% | 2% | 2% | 3% | 3% |
| Butter | | | | | | | | | | | |
| FOB Northern Europe | | | | | | | | | | | |
| Baseline | 1,692 | 1,661 | 1,630 | 1,583 | 1,577 | 1,570 | 1,570 | 1,585 | 1,605 | 1,630 | 1,656 |
| Agenda 2000 | 1,692 | 1,661 | 1,630 | 1,583 | 1,604 | 1,627 | 1,663 | 1,715 | 1,774 | 1,839 | 1,905 |
| Change | 0 | 0 | 0 | 0 | 27 | 57 | 93 | 130 | 169 | 209 | 250 |
| % Change | 0% | 0% | 0% | 0% | 2% | 4% | 6% | 8% | 11% | 13% | 15% |
| Nonfat Dry Milk | | | | | | | | | | | |
| FOB Northern Europe | | | | | | | | | | | |
| Baseline | 2,016 | 1,853 | 1,834 | 1,816 | 1,860 | 1,865 | 1,915 | 1,913 | 1,939 | 1,982 | 2,027 |
| Agenda 2000 | 2,016 | 1,853 | 1,834 | 1,816 | 1,885 | 1,937 | 2,001 | 2,061 | 2,135 | 2,226 | 2,300 |
| Change | 0 | 0 | 0 | 0 | 25 | 52 | 85 | 148 | 196 | 244 | 293 |
| % Change | 0% | 0% | 0% | 0% | 1% | 3% | 4% | 8% | 10% | 12% | 14% |

Impacts of Agenda 2000 on Wheat Trade

| | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---------------------------|-------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Net Exporters | | | | | | | | | |
| | (Million Metric Tons) | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | -0.01 | -0.06 | -0.11 | -0.14 | -0.17 | -0.17 |
| Australia | 0.00 | 0.00 | 0.00 | 0.00 | -0.03 | -0.12 | -0.22 | -0.34 | -0.44 |
| Canada | 0.00 | 0.00 | 0.00 | -0.17 | -0.36 | -0.49 | -0.67 | -0.66 | -0.71 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| European Union | 0.00 | 0.00 | 0.00 | 2.28 | 4.39 | 5.14 | 6.39 | 6.38 | 6.88 |
| Ukraine | 0.00 | 0.00 | 0.00 | -0.16 | -0.48 | -0.59 | -0.67 | -0.74 | -0.69 |
| United States | 0.00 | 0.00 | 0.00 | -0.94 | -1.57 | -1.69 | -2.14 | -1.99 | -2.17 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 1.00 | 1.89 | 2.15 | 2.56 | 2.48 | 2.70 |
| Net Importers | | | | | | | | | |
| Japan | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Russia | 0.00 | 0.00 | 0.00 | 0.08 | 0.25 | 0.31 | 0.33 | 0.36 | 0.32 |
| Other Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.03 | 0.08 | 0.10 | 0.11 | 0.11 | 0.10 |
| Other Western Europe | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Developing | 0.00 | 0.00 | 0.00 | 0.89 | 1.55 | 1.73 | 2.11 | 2.00 | 2.26 |
| China | 0.00 | 0.00 | 0.00 | 0.36 | 0.47 | 0.41 | 0.52 | 0.40 | 0.51 |
| high-income East Asia | 0.00 | 0.00 | 0.00 | 0.02 | 0.03 | 0.03 | 0.04 | 0.03 | 0.04 |
| India | 0.00 | 0.00 | 0.00 | 0.34 | 0.66 | 0.76 | 0.90 | 0.85 | 0.92 |
| Other Asia | 0.00 | 0.00 | 0.00 | 0.09 | 0.20 | 0.27 | 0.35 | 0.36 | 0.43 |
| Brazil | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.02 | 0.02 | 0.02 |
| Mexico | 0.00 | 0.00 | 0.00 | 0.01 | 0.03 | 0.05 | 0.06 | 0.06 | 0.06 |
| Other Latin America | 0.00 | 0.00 | 0.00 | 0.03 | 0.08 | 0.10 | 0.14 | 0.16 | 0.13 |
| Algeria | 0.00 | 0.00 | 0.00 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 |
| Egypt | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Morocco | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.02 | 0.02 | 0.02 |
| Tunisia | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Other Africa/Middle East | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.04 | 0.04 | 0.06 | 0.05 |
| Rest of World | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 |
| Residual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 1.00 | 1.89 | 2.15 | 2.56 | 2.48 | 2.70 |
| Wheat Prices | | | | | | | | | |
| | (U.S. Dollars per Metric Ton) | | | | | | | | |
| U.S. FOB Gulf | 0.00 | 0.00 | 0.00 | -5.62 | -8.63 | -8.12 | -9.93 | -8.39 | -10.05 |
| Canadian Thunder Bay | 0.00 | 0.00 | 0.00 | -6.54 | -9.99 | -9.43 | -11.41 | -9.55 | -11.44 |
| Australian Wheat Board | 0.00 | 0.00 | 0.00 | -5.59 | -8.54 | -8.06 | -9.75 | -8.17 | -9.79 |
| CIF Rotterdam | 0.00 | 0.00 | 0.00 | -6.55 | -10.07 | -9.47 | -11.53 | -9.78 | -11.72 |

Impacts of Agenda 2000 on Feed Grain Trade

| | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---------------------------|--------------------------|-------|-------|-----------|-----------|----------|---------|----------|----------|
| Net Exporters | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | -3.79 | 8.36 | 45.21 | 65.03 | 90.60 | 79.60 |
| Australia | 0.00 | 0.00 | 0.00 | -4.12 | 27.92 | 66.91 | 94.45 | 117.90 | 122.25 |
| Canada | 0.00 | 0.00 | 0.00 | -17.82 | -32.62 | -38.42 | -46.41 | -57.53 | -65.53 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 4.30 | 6.90 | 8.13 | 7.88 | 7.75 | 6.91 |
| European Union | 0.00 | 0.00 | 0.00 | 2,171.41 | 1,622.79 | 1,060.20 | 651.92 | 1,021.89 | 1,364.44 |
| South Africa | 0.00 | 0.00 | 0.00 | -41.26 | -41.06 | -35.76 | -34.15 | -34.48 | -37.63 |
| Ukraine | 0.00 | 0.00 | 0.00 | 30.00 | 96.42 | 152.72 | 207.56 | 222.93 | 213.06 |
| United States | 0.00 | 0.00 | 0.00 | -1,214.70 | -1,048.81 | -544.93 | -311.49 | -713.19 | -922.84 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 295.13 | 89.34 | -178.44 | -421.28 | -582.29 | -685.74 |
| Net Importers | | | | | | | | | |
| Israel | 0.00 | 0.00 | 0.00 | -1.59 | -1.12 | -0.23 | 0.38 | 0.28 | 0.28 |
| Japan | 0.00 | 0.00 | 0.00 | 2.03 | 1.95 | 1.20 | 0.94 | 1.60 | 0.91 |
| Russia | 0.00 | 0.00 | 0.00 | -11.44 | -34.37 | -64.06 | -86.16 | -96.42 | -85.00 |
| Other Former Soviet Union | 0.00 | 0.00 | 0.00 | 1.69 | -17.79 | -42.03 | -45.50 | -64.40 | -46.18 |
| Developing | 0.00 | 0.00 | 0.00 | 302.04 | 139.33 | -66.64 | -265.96 | -397.92 | -513.76 |
| Algeria | 0.00 | 0.00 | 0.00 | 0.00 | -0.12 | -0.29 | -0.41 | -0.51 | -0.55 |
| Egypt | 0.00 | 0.00 | 0.00 | 0.00 | 2.56 | 4.01 | 4.26 | 3.86 | 4.00 |
| Other Africa | 0.00 | 0.00 | 0.00 | 33.05 | 31.82 | 18.25 | 9.59 | -8.01 | -3.95 |
| Saudi Arabia | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Middle East | 0.00 | 0.00 | 0.00 | 31.92 | 43.43 | 38.20 | 36.12 | 36.80 | 44.55 |
| Brazil | 0.00 | 0.00 | 0.00 | -3.67 | 62.50 | 32.46 | 2.26 | 5.17 | 22.26 |
| Mexico | 0.00 | 0.00 | 0.00 | 35.08 | 34.96 | 35.07 | 44.57 | 56.36 | 73.91 |
| Other Latin America | 0.00 | 0.00 | 0.00 | 5.68 | -82.23 | -129.33 | -118.66 | -142.42 | -116.65 |
| China | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Indonesia | 0.00 | 0.00 | 0.00 | 819.72 | 830.22 | 864.60 | 896.22 | 924.59 | 954.20 |
| Malaysia | 0.00 | 0.00 | 0.00 | 3.27 | 3.25 | 2.35 | 2.01 | 2.17 | 2.55 |
| South Korea | 0.00 | 0.00 | 0.00 | 3.74 | -8.08 | -11.63 | -19.19 | -10.46 | -11.76 |
| Taiwan | 0.00 | 0.00 | 0.00 | 0.05 | 0.06 | 0.05 | 0.04 | 0.05 | 0.05 |
| Thailand | 0.00 | 0.00 | 0.00 | 4.76 | 4.87 | 3.40 | 2.86 | 3.15 | 3.76 |
| Vietnam | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Asia | 0.00 | 0.00 | 0.00 | -3.69 | -33.32 | -31.25 | -69.55 | -32.51 | -39.97 |
| Rest of World | 0.00 | 0.00 | 0.00 | 2.40 | 1.32 | -6.69 | -24.98 | -25.44 | -39.96 |
| Residual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 295.13 | 89.34 | -178.44 | -421.28 | -582.29 | -685.74 |
| Feed-Grain Prices | | | | | | | | | |
| | (Dollars per Metric Ton) | | | | | | | | |
| Corn (FOB Gulf) | 0.00 | 0.00 | 0.00 | -2.50 | -2.61 | -1.97 | -1.76 | -2.00 | -2.46 |
| Sorghum (FOB Gulf) | -3.16 | -3.00 | -3.36 | -2.17 | -2.58 | -2.29 | -2.14 | -2.51 | -2.81 |
| Barley (Portland) | 0.00 | 0.00 | 0.00 | -2.26 | -3.17 | -2.83 | -2.69 | -2.87 | -3.28 |

Impacts of Agenda 2000 on Soybean Trade

| | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---------------------------|--------------------------|-------|-------|--------|--------|--------|--------|--------|--------|
| Net Exporters | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | -21.85 | -44.05 | -38.39 | -27.86 | -26.14 | -33.54 |
| Brazil | 0.00 | 0.00 | 0.00 | -0.16 | 0.62 | -1.07 | -1.32 | -0.57 | -0.78 |
| Canada | 0.00 | 0.00 | 0.00 | 0.49 | 8.56 | 10.46 | 8.68 | 7.35 | 7.33 |
| Paraguay | 0.00 | 0.00 | 0.00 | 4.12 | 4.43 | 3.30 | 2.66 | 2.36 | 1.83 |
| United States | 0.00 | 0.00 | 0.00 | 48.35 | 90.30 | 63.14 | 23.24 | 2.79 | -26.84 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 30.95 | 59.86 | 37.44 | 5.39 | -14.22 | -51.99 |
| Net Importers | | | | | | | | | |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 7.06 | 6.19 | 6.33 | 5.33 | 4.58 | 6.20 |
| European Union | 0.00 | 0.00 | 0.00 | -2.79 | 8.14 | -6.44 | -25.99 | -36.88 | -83.89 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.07 | 0.14 | 0.12 | 0.09 | 0.08 | 0.11 |
| Russia | 0.00 | 0.00 | 0.00 | 0.07 | 0.14 | 0.12 | 0.09 | 0.08 | 0.11 |
| Ukraine | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Japan | 0.00 | 0.00 | 0.00 | 1.32 | 2.58 | 2.18 | 1.54 | 1.40 | 1.75 |
| Developing | 0.00 | 0.00 | 0.00 | 23.00 | 46.62 | 47.92 | 42.30 | 35.81 | 42.79 |
| China | 0.00 | 0.00 | 0.00 | 24.97 | 50.71 | 52.72 | 47.69 | 42.10 | 49.62 |
| India | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mexico | 0.00 | 0.00 | 0.00 | -1.00 | -2.79 | -3.95 | -5.03 | -6.41 | -7.65 |
| South Korea | 0.00 | 0.00 | 0.00 | -0.04 | 0.26 | 0.83 | 1.06 | 1.00 | 0.96 |
| Taiwan | 0.00 | 0.00 | 0.00 | -0.93 | -1.55 | -1.68 | -1.42 | -0.88 | -0.44 |
| Rest of World | 0.00 | 0.00 | 0.00 | 2.29 | -3.81 | -12.67 | -17.88 | -19.21 | -18.94 |
| Residual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 30.95 | 59.86 | 37.44 | 5.39 | -14.22 | -51.99 |
| Soybean Prices | | | | | | | | | |
| | (Dollars per Metric Ton) | | | | | | | | |
| FOB Gulf | 0.00 | 0.00 | 0.00 | -2.13 | -4.28 | -3.73 | -2.71 | -2.54 | -3.26 |
| CIF Rotterdam | 0.00 | 0.00 | 0.00 | -2.09 | -4.21 | -3.67 | -2.66 | -2.50 | -3.20 |

Impacts of Agenda 2000 on Soybean Meal Trade

| | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---------------------------|--------------------------|-------------|-------------|--------------|--------------|---------------|---------------|---------------|---------------|
| Net Exporters | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | 15.64 | 27.12 | 17.88 | 12.11 | 14.23 | 20.48 |
| Brazil | 0.00 | 0.00 | 0.00 | 165.93 | 139.36 | 71.05 | 13.75 | -89.67 | -143.58 |
| India | 0.00 | 0.00 | 0.00 | -0.68 | -14.54 | -29.77 | -28.79 | -23.58 | -22.77 |
| Paraguay | 0.00 | 0.00 | 0.00 | -3.17 | -1.93 | -1.86 | -2.23 | -1.82 | -0.73 |
| United States | 0.00 | 0.00 | 0.00 | -120.55 | -121.12 | -75.01 | -6.87 | 58.66 | 119.73 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 57.18 | 28.89 | -17.70 | -12.03 | -42.17 | -26.87 |
| Net Importers | | | | | | | | | |
| Canada | 0.00 | 0.00 | 0.00 | -4.60 | -11.03 | -15.49 | -18.46 | -20.06 | -20.24 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 6.67 | 4.00 | 1.44 | -0.25 | -1.52 | -2.25 |
| European Union | 0.00 | 0.00 | 0.00 | 159.75 | 61.74 | 20.76 | 48.50 | -12.09 | 57.89 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | 10.70 | 10.71 | 7.16 | 4.46 | 1.82 | 2.30 |
| Russia | 0.00 | 0.00 | 0.00 | 1.05 | 2.53 | 1.41 | -0.08 | -1.16 | -1.10 |
| Ukraine | 0.00 | 0.00 | 0.00 | 0.98 | -0.65 | -2.39 | -3.19 | -4.26 | -4.01 |
| Other Former Soviet Union | 0.00 | 0.00 | 0.00 | 8.66 | 8.84 | 8.14 | -7.73 | 7.23 | 7.41 |
| Japan | 0.00 | 0.00 | 0.00 | 4.13 | 4.20 | 2.31 | 0.08 | -2.12 | -2.06 |
| Developing | 0.00 | 0.00 | 0.00 | 16.92 | 13.65 | 3.08 | -3.69 | -6.97 | -7.34 |
| China | 0.00 | 0.00 | 0.00 | 13.40 | 8.01 | -3.04 | -9.71 | -13.04 | -14.45 |
| Mexico | 0.00 | 0.00 | 0.00 | 1.16 | 2.46 | 3.46 | 4.37 | 5.51 | 6.81 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.93 | 1.14 | 0.64 | 0.44 | 0.10 | 0.13 |
| Taiwan | 0.00 | 0.00 | 0.00 | 1.43 | 2.03 | 1.82 | 1.21 | 0.47 | 0.17 |
| Rest of World | 0.00 | 0.00 | 0.00 | -136.41 | -54.37 | -36.96 | -42.67 | -1.24 | -55.18 |
| Residual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 57.17 | 28.89 | -17.71 | -12.03 | -42.17 | -26.88 |
| Prices | | | | | | | | | |
| | (Dollars per Metric Ton) | | | | | | | | |
| Decatur 44% | 0.00 | 0.00 | 0.00 | -2.64 | -3.10 | -1.90 | -0.32 | 1.06 | 0.97 |
| CIF Rotterdam | 0.00 | 0.00 | 0.00 | -2.33 | -2.73 | -1.68 | -0.28 | 0.94 | 0.86 |

Impacts of Agenda 2000 on Soybean Oil Trade

| | 97/98 | 98/99 | 99/00 | 00/01 | 01/02 | 02/03 | 03/04 | 04/05 | 05/06 |
|---------------------------|--------------------------|-------|-------|--------|--------|--------|--------|--------|--------|
| Net Exporters | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | 3.99 | 6.12 | 4.28 | 2.88 | 2.93 | 4.25 |
| Brazil | 0.00 | 0.00 | 0.00 | 0.31 | -0.64 | -1.92 | -2.25 | -2.03 | -1.80 |
| European Union | 0.00 | 0.00 | 0.00 | 20.28 | 43.02 | 52.98 | 63.25 | 75.26 | 80.03 |
| Paraguay | 0.00 | 0.00 | 0.00 | -0.76 | -0.47 | -0.45 | -0.54 | -0.44 | -0.18 |
| United States | 0.00 | 0.00 | 0.00 | -44.77 | -68.60 | -61.88 | -59.95 | -63.43 | -64.63 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | -20.96 | -20.56 | -7.00 | 3.36 | 12.29 | 17.68 |
| Net Importers | | | | | | | | | |
| Canada | 0.00 | 0.00 | 0.00 | -2.41 | -3.86 | -3.92 | -4.14 | -4.94 | -5.47 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | -0.03 | -0.01 | 0.00 | 0.01 | 0.02 | 0.02 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.07 | 0.18 | 0.19 | 0.20 | 0.25 | 0.27 |
| Russia | 0.00 | 0.00 | 0.00 | 0.06 | 0.15 | 0.16 | 0.17 | 0.21 | 0.24 |
| Ukraine | 0.00 | 0.00 | 0.00 | 0.01 | 0.03 | 0.03 | 0.03 | 0.04 | 0.04 |
| Other Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Japan | 0.00 | 0.00 | 0.00 | -0.10 | -0.18 | -0.10 | 0.05 | 0.15 | 0.14 |
| Developing | 0.00 | 0.00 | 0.00 | -14.62 | -26.99 | -21.64 | -18.48 | -16.93 | -13.97 |
| China | 0.00 | 0.00 | 0.00 | -15.39 | -28.74 | -23.68 | -20.72 | -19.57 | -16.86 |
| India | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mexico | 0.00 | 0.00 | 0.00 | 0.35 | 0.87 | 1.13 | 1.37 | 1.72 | 2.02 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.11 | 0.26 | 0.27 | 0.28 | 0.32 | 0.33 |
| Taiwan | 0.00 | 0.00 | 0.00 | 0.31 | 0.62 | 0.64 | 0.60 | 0.60 | 0.55 |
| Rest of World | 0.00 | 0.00 | 0.00 | 1.49 | 18.81 | 22.51 | 30.19 | 42.13 | 46.77 |
| Residual | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | -20.96 | -20.56 | -7.00 | 3.38 | 12.29 | 17.68 |
| Prices | | | | | | | | | |
| | (Dollars per Metric Ton) | | | | | | | | |
| FOB Decatur | 0.00 | 0.00 | 0.00 | -5.46 | -13.51 | -14.50 | -15.29 | -19.44 | -21.79 |
| FOB Dutch | 0.00 | 0.00 | 0.00 | -1.08 | -10.04 | -11.15 | -12.03 | -16.65 | -19.26 |

Impacts of Agenda 2000 on Beef and Veal Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|-------------|-------------|-------------|
| (1,000 Metric Tons) | | | | | | | | | | |
| Net Exporters | | | | | | | | | | |
| Argentina | 0.00 | 0.00 | 0.00 | -0.66 | -1.69 | -2.45 | -3.45 | -4.60 | -3.72 | -4.46 |
| Australia | 0.00 | 0.00 | 0.00 | 0.43 | 1.12 | 1.90 | 2.18 | 1.75 | 0.29 | 0.57 |
| Brazil | 0.00 | 0.00 | 0.00 | -1.15 | -2.96 | -3.46 | -3.59 | -5.15 | -4.75 | -6.79 |
| Canada | 0.00 | 0.00 | 0.00 | -0.35 | -1.04 | -1.40 | -1.29 | -1.32 | -1.02 | -1.78 |
| China - Mainland | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | -0.63 | -1.70 | -1.88 | -1.32 | -1.25 | -0.56 | -1.76 |
| European Union | 0.00 | 0.00 | 0.00 | 5.27 | 11.96 | 21.43 | 20.31 | 21.62 | 26.43 | 28.64 |
| New Zealand | 0.00 | 0.00 | 0.00 | -0.06 | -0.17 | -0.21 | -0.20 | -0.24 | -0.22 | -0.32 |
| United States | 0.00 | 0.00 | 0.00 | 4.88 | 2.84 | -2.54 | -2.29 | -2.21 | -6.76 | -4.69 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 7.74 | 8.38 | 11.40 | 10.36 | 8.59 | 7.69 | 9.42 |
| Net Importers | | | | | | | | | | |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | 4.12 | 0.01 | -0.30 | 0.55 | 0.31 | -0.43 | 0.66 |
| Japan | 0.00 | 0.00 | 0.00 | 1.52 | 2.07 | 3.29 | 2.65 | 0.91 | 0.96 | -1.21 |
| Mexico | 0.00 | 0.00 | 0.00 | 1.32 | 3.77 | 4.79 | 4.79 | 6.11 | 5.05 | 7.25 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.00 | -0.02 | 0.11 | -0.40 | 0.00 | 1.25 | 0.40 |
| Rest of World/Residual | 0.00 | 0.00 | 0.00 | 0.78 | 2.54 | 3.51 | 2.78 | 1.27 | 0.86 | 2.30 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 7.74 | 8.38 | 11.40 | 10.36 | 8.59 | 7.69 | 9.42 |

Impacts of Agenda 2000 on Pork Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------------------|---------------------|------|------|-------|-------|-------|-------|-------|-------|-------|
| Net Exporters | | | | | | | | | | |
| | (1,000 Metric Tons) | | | | | | | | | |
| Canada | 0.00 | 0.00 | 0.00 | -1.41 | -3.26 | -4.63 | -5.07 | -5.07 | -4.39 | -5.45 |
| China - Mainland | 0.00 | 0.00 | 0.00 | 1.11 | 1.28 | 0.92 | 0.72 | 0.75 | 0.81 | -0.07 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | -0.29 | -0.89 | -1.53 | -1.87 | -1.90 | -1.69 | -1.71 |
| European Union | 0.00 | 0.00 | 0.00 | 3.67 | 9.34 | 13.61 | 13.60 | 12.72 | 12.56 | 12.46 |
| Taiwan | 0.00 | 0.00 | 0.00 | -0.11 | -0.36 | -0.59 | -0.69 | -0.68 | -0.60 | -0.63 |
| United States | 0.00 | 0.00 | 0.00 | -1.99 | -2.35 | -0.79 | 2.05 | 3.36 | 0.92 | 2.33 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | 0.98 | 3.78 | 7.00 | 8.73 | 9.17 | 7.61 | 6.93 |
| Net Imports | | | | | | | | | | |
| China - Hong Kong | 0.00 | 0.00 | 0.00 | 0.11 | 0.25 | 0.34 | 0.35 | 0.33 | 0.27 | 0.36 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | -0.19 | 1.14 | 2.59 | 3.01 | 2.90 | 2.44 | 3.35 |
| Japan | 0.00 | 0.00 | 0.00 | -0.11 | -0.29 | -0.12 | 0.32 | 0.38 | 0.18 | 1.04 |
| Mexico | 0.00 | 0.00 | 0.00 | 0.64 | 1.52 | 2.52 | 3.35 | 3.68 | 3.76 | 4.18 |
| Other Western Europe | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.08 | -0.15 | -0.37 | -0.51 | -0.44 | -1.05 | -3.95 |
| Rest of World/Residual | 0.00 | 0.00 | 0.00 | 0.45 | 1.31 | 2.04 | 2.20 | 2.12 | 2.02 | 1.95 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | 0.98 | 3.73 | 7.00 | 8.73 | 9.17 | 7.61 | 6.93 |

Impacts of Agenda 2000 on Broiler Meat Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|--------------------------|------|------|------|---------------------|--------|-------|-------|-------|-------|-------|
| Net Exporters | | | | | | | | | | |
| | | | | (1,000 Metric Tons) | | | | | | |
| Brazil | 0.00 | 0.00 | 0.00 | -2.22 | -4.61 | -5.16 | -4.37 | -3.68 | -2.91 | -3.17 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | -0.49 | -0.88 | -0.90 | -0.72 | -0.62 | -0.48 | -0.57 |
| European Union | 0.00 | 0.00 | 0.00 | 3.78 | 8.60 | 10.77 | 9.90 | 10.07 | 10.54 | 10.62 |
| Thailand | 0.00 | 0.00 | 0.00 | -0.21 | -0.38 | -0.39 | -0.32 | -0.28 | -0.22 | -0.28 |
| United States | 0.00 | 0.00 | 0.00 | -9.77 | -4.99 | -1.12 | -2.13 | -3.65 | -5.98 | -5.32 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | -8.92 | -2.27 | 3.20 | 2.36 | 1.83 | 0.95 | 1.28 |
| Net Importers | | | | | | | | | | |
| Canada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| China | | | | | | | | | | |
| Mainland | 0.00 | 0.00 | 0.00 | -2.53 | -1.89 | -1.23 | -1.59 | -2.07 | -2.81 | -4.33 |
| Hong Kong | 0.00 | 0.00 | 0.00 | 0.15 | 0.28 | 0.29 | 0.24 | 0.21 | 0.17 | 0.21 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | -11.41 | -10.07 | -6.15 | -5.06 | -4.12 | -2.89 | -1.05 |
| Japan | 0.00 | 0.00 | 0.00 | 0.78 | 1.40 | 1.74 | 1.76 | 1.65 | 1.75 | 1.38 |
| Mexico | 0.00 | 0.00 | 0.00 | 2.92 | 5.50 | 6.39 | 5.46 | 4.81 | 3.89 | 4.63 |
| Saudi Arabia | 0.00 | 0.00 | 0.00 | 0.21 | 0.38 | 0.39 | 0.32 | 0.23 | 0.22 | 0.23 |
| South Korea | 0.00 | 0.00 | 0.00 | 0.02 | -0.08 | -0.40 | -0.65 | -0.73 | -1.07 | -1.65 |
| Rest of World/Residual | 0.00 | 0.00 | 0.00 | 0.94 | 1.91 | 2.17 | 1.89 | 1.80 | 1.68 | 1.84 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | -8.92 | -2.27 | 3.20 | 2.36 | 1.83 | 0.95 | 1.28 |

Impacts of Agenda 2000 on Butter Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------|------|------|------|-------------------------------|-------|--------|--------|--------|--------|--------|
| Net Exporters | | | | | | | | | | |
| | | | | (1,000 Metric Tons) | | | | | | |
| Australia | 0.00 | 0.00 | 0.00 | 0.22 | 0.39 | 0.61 | 0.99 | 1.24 | 1.54 | 1.91 |
| Canada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 0.27 | 0.56 | 0.89 | 1.21 | 1.54 | 1.87 | 2.18 |
| European Union | 0.00 | 0.00 | 0.00 | -4.25 | -9.33 | -15.41 | -21.83 | -28.17 | -34.48 | -40.73 |
| New Zealand | 0.00 | 0.00 | 0.00 | 2.01 | 2.78 | 3.78 | 4.76 | 5.65 | 6.43 | 7.15 |
| Other Western Europe | 0.00 | 0.00 | 0.00 | 0.14 | 0.28 | 0.45 | 0.61 | 0.77 | 0.93 | 1.09 |
| United States | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | -1.62 | -5.32 | -9.68 | -14.26 | -18.96 | -23.71 | -28.40 |
| Net Importers | | | | | | | | | | |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | -0.58 | -1.32 | -2.20 | -3.09 | -3.97 | -4.85 | -5.74 |
| Japan | 0.00 | 0.00 | 0.00 | 0.00 | -0.12 | -0.18 | -0.17 | -0.14 | -0.11 | -0.09 |
| Mexico | 0.00 | 0.00 | 0.00 | -0.04 | -0.08 | -0.13 | -0.18 | -0.23 | -0.28 | -0.33 |
| Rest of World, Residual | 0.00 | 0.00 | 0.00 | -1.00 | -3.79 | -7.16 | -10.82 | -14.62 | -18.47 | -22.24 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | -1.62 | -5.32 | -9.68 | -14.26 | -18.96 | -23.71 | -28.40 |
| FOB Price N. Europe | | | | (U.S. Dollars per Metric Ton) | | | | | | |
| | 0.00 | 0.00 | 0.00 | 26.77 | 56.82 | 92.89 | 129.68 | 168.88 | 209.27 | 249.67 |

Impacts of Agenda 2000 on Cheese Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------|-------------|-------------|-------------|-------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Net Exporters | | | | (1,000 Metric Tons) | | | | | | |
| Australia | 0.00 | 0.00 | 0.00 | 0.01 | 0.05 | 0.14 | 0.30 | 0.48 | 0.74 | 1.06 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 0.09 | 0.18 | 0.28 | 0.42 | 0.54 | 0.65 | 0.75 |
| European Union | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| New Zealand | 0.00 | 0.00 | 0.00 | -1.01 | -2.11 | -3.41 | -5.53 | -7.13 | -8.68 | -10.16 |
| Other Western Europe | 0.00 | 0.00 | 0.00 | 0.09 | 0.18 | 0.28 | 0.42 | 0.54 | 0.65 | 0.75 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | -0.83 | -1.71 | -2.71 | -4.38 | -5.57 | -6.65 | -7.60 |
| Net Importers | | | | | | | | | | |
| Canada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | 0.00 | -0.01 | -0.01 | -0.01 | -0.02 | -0.02 | -0.02 |
| Japan | 0.00 | 0.00 | 0.00 | -0.04 | -0.13 | -0.20 | -0.26 | -0.30 | -0.34 | -0.38 |
| Mexico | 0.00 | 0.00 | 0.00 | -0.09 | -0.16 | -0.28 | -0.42 | -0.54 | -0.65 | -0.75 |
| United States | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rest of World/Residual | 0.00 | 0.00 | 0.00 | -0.70 | -1.40 | -2.23 | -3.69 | -4.72 | -5.64 | -6.45 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | -0.83 | -1.71 | -2.71 | -4.38 | -5.57 | -6.65 | -7.60 |
| FOB Price N. Europe | | | | (U.S. Dollars per Metric Ton) | | | | | | |
| | 0.00 | 0.00 | 0.00 | 8.57 | 17.91 | 29.22 | 45.21 | 59.08 | 72.71 | 85.88 |

Impacts of Agenda 2000 on Nonfat Dry Milk Trade

| | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 |
|----------------------------|------|------|------|-------------------------------|--------|--------|--------|--------|--------|--------|
| Net Exporters | | | | (1,000 Metric Tons) | | | | | | |
| Australia | 0.00 | 0.00 | 0.00 | 0.11 | 0.26 | 0.48 | 1.05 | 1.54 | 2.07 | 2.62 |
| Canada | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Eastern Europe | 0.00 | 0.00 | 0.00 | 0.25 | 0.51 | 0.82 | 1.39 | 1.79 | 2.18 | 2.56 |
| European Union | 0.00 | 0.00 | 0.00 | -6.52 | -14.61 | -24.15 | -41.23 | -52.96 | -64.38 | -75.42 |
| Former Soviet Union | 0.00 | 0.00 | 0.00 | -0.01 | -0.02 | -0.03 | -0.04 | -0.05 | -0.05 | -0.06 |
| New Zealand | 0.00 | 0.00 | 0.00 | 1.16 | 2.55 | 4.33 | 7.83 | 10.67 | 13.38 | 16.07 |
| Other Western Europe | 0.00 | 0.00 | 0.00 | 0.13 | 0.26 | 0.41 | 0.69 | 0.90 | 1.09 | 1.28 |
| United States | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Net Exports | 0.00 | 0.00 | 0.00 | -4.89 | -11.05 | -18.13 | -30.32 | -38.12 | -45.71 | -52.95 |
| Net Importers | | | | | | | | | | |
| Japan | 0.00 | 0.00 | 0.00 | 0.00 | -0.29 | -0.43 | -0.41 | -0.32 | -0.27 | -0.20 |
| Mexico | 0.00 | 0.00 | 0.00 | -1.13 | -2.31 | -3.69 | -6.24 | -9.06 | -9.82 | -11.50 |
| Rest of World/Residual | 0.00 | 0.00 | 0.00 | -3.77 | -8.46 | -14.01 | -23.67 | -29.74 | -35.63 | -41.25 |
| Total Net Imports | 0.00 | 0.00 | 0.00 | -4.89 | -11.05 | -18.13 | -30.32 | -38.12 | -45.71 | -52.95 |
| FOB Price N. Europe | | | | (U.S. Dollars per Metric Ton) | | | | | | |
| | 0.00 | 0.00 | 0.00 | 24.75 | 52.09 | 65.45 | 148.11 | 195.75 | 244.19 | 292.57 |