2011 lowa Land Value Survey

Dr. Michael Duffy, Iowa State University Extension Economist

Statewide Average

\$6,708

up 32.5% up \$1,644

High Grade Land

\$8,198

up 34.2% up \$2,090

Medium Grade Land

\$6,256

up 31.5% up \$1,498

Low Grade Land

\$4,257

up 26.8% up \$900

Northwest

\$8,338

up 31.2% up \$1983 high \$9,649 med \$7,708 low \$5,196

North Central

\$7,356

up 28.0% up \$1,610 high \$8,601 med \$6,713 low \$4,900

Northeast

\$6,602

up 31.5% up \$1,580 high \$7,994 med \$6,290 low \$4,352

West Central

\$7,419

up 35.7% up \$1,954 high \$8,889 med \$6,981 low \$4,766

Central

\$7,781

up 31.9% up \$1,880 high \$9,332 med \$7,029 low \$4,848

East Central

\$7,110

up 30.5% up \$1,664 high \$8,675 med \$6,510 low \$4,671

Southwest

\$5,905

up 36.5% up \$1,579 high \$7,418 med \$5,553 low \$3,824

South Central

\$3,407

up 26.7% up \$718 high \$5,109 med \$3,353 low \$1,984

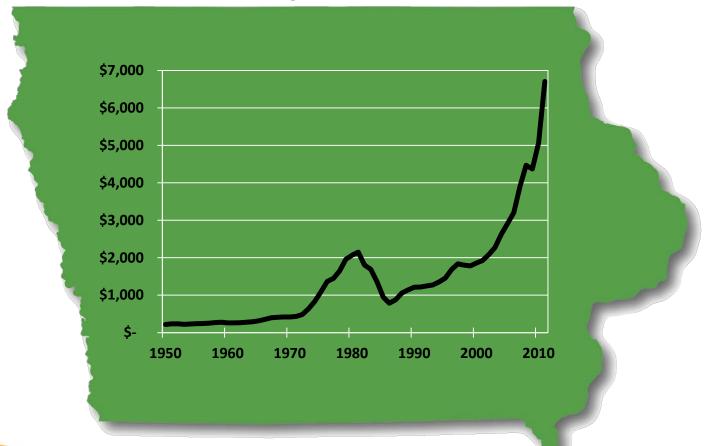
Southeast

\$5,705

up 32.8% up \$1,409 high \$7,721 med \$5,468 low \$3,335

AVERAGE VALUES

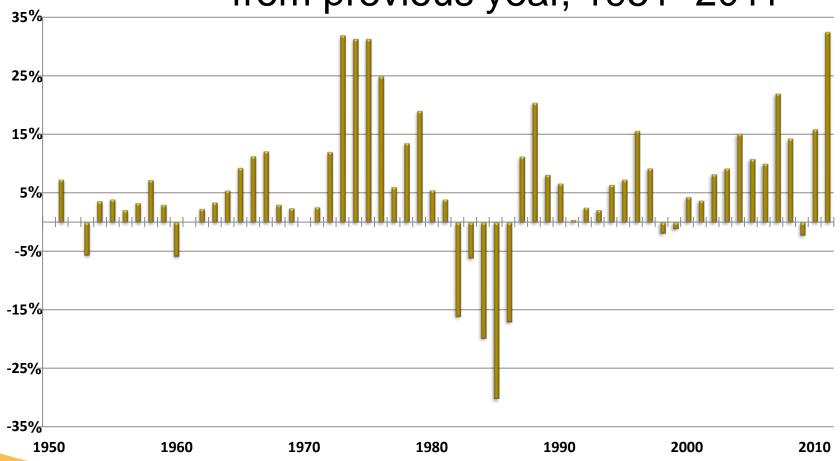
all grades 1950-2011



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PERCENTAGE CHANGE

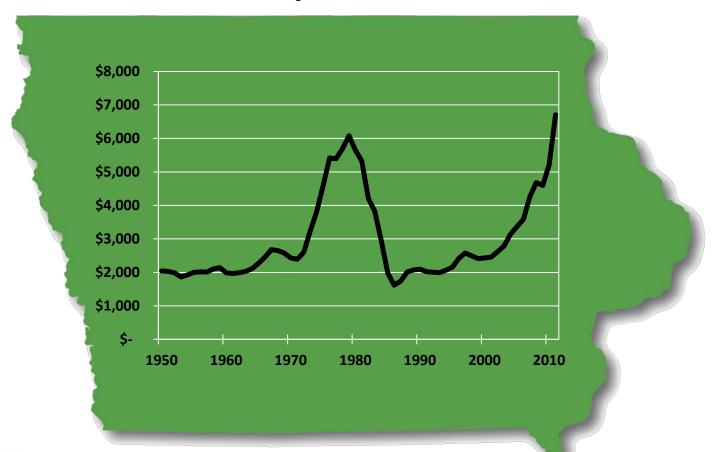




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AVERAGE VALUES

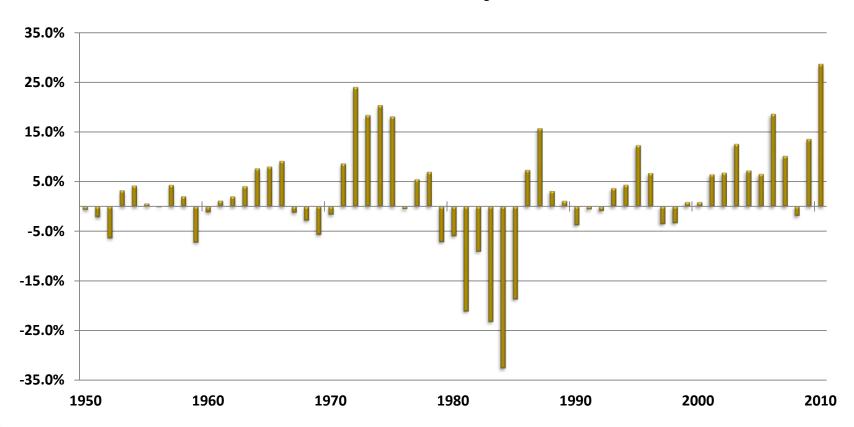
adjusted for inflation



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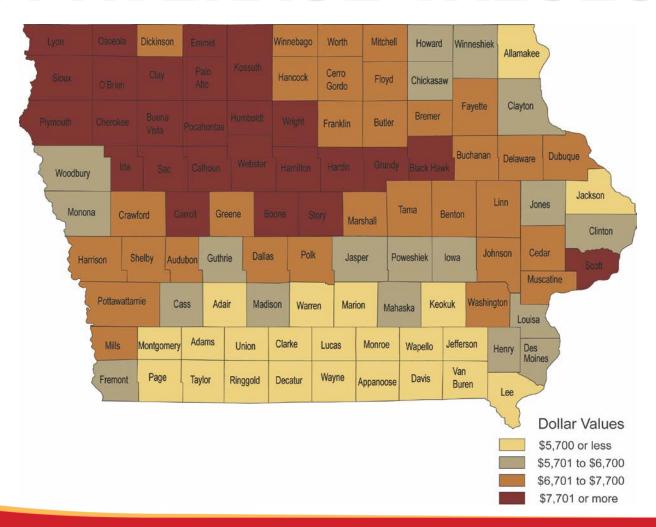
PERCENTAGE CHANGE

adjusted for inflation



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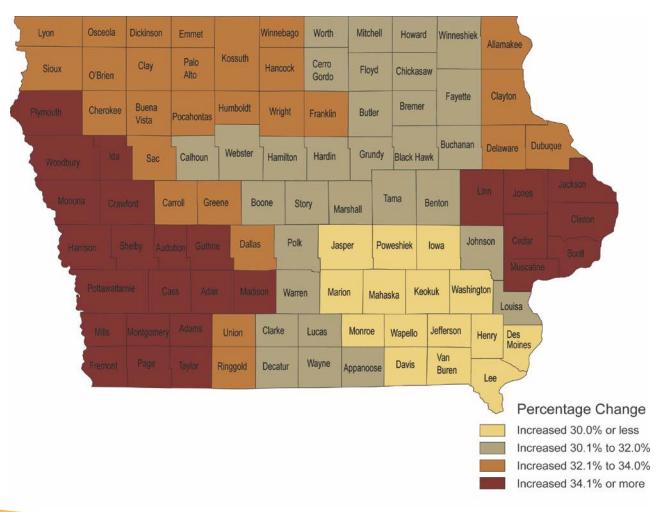
2011 AVERAGE VALUES



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PERCENTAGE CHANGE

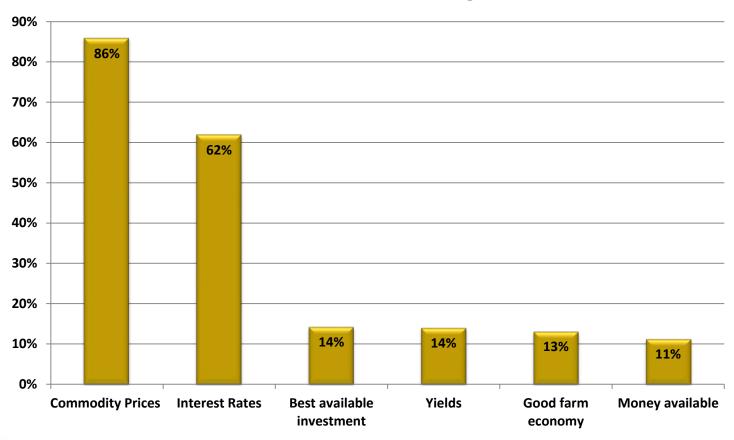


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POSITIVE FACTORS

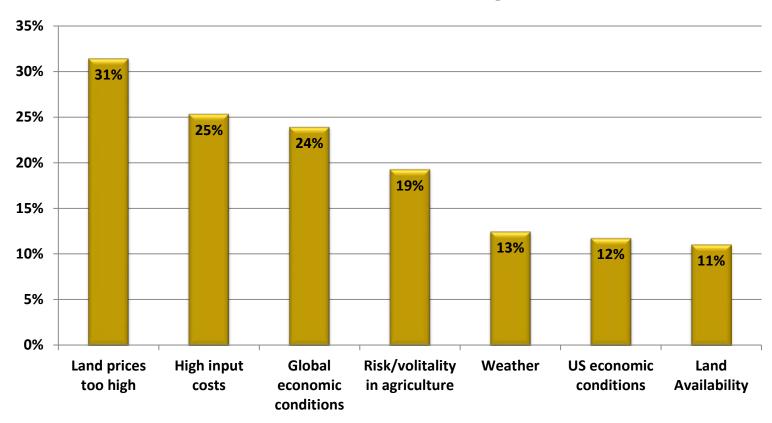
affecting land values



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NEGATIVE FACTORS

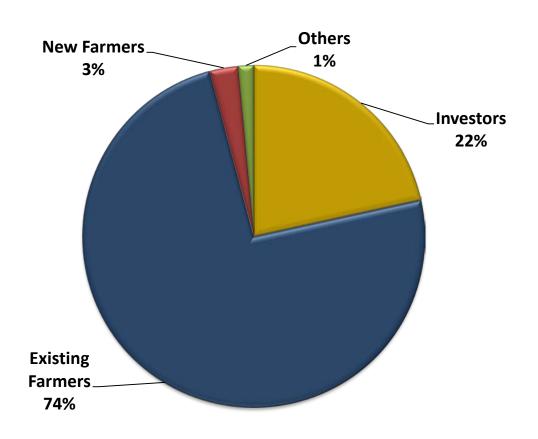
affecting land values



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WHO PURCHASED

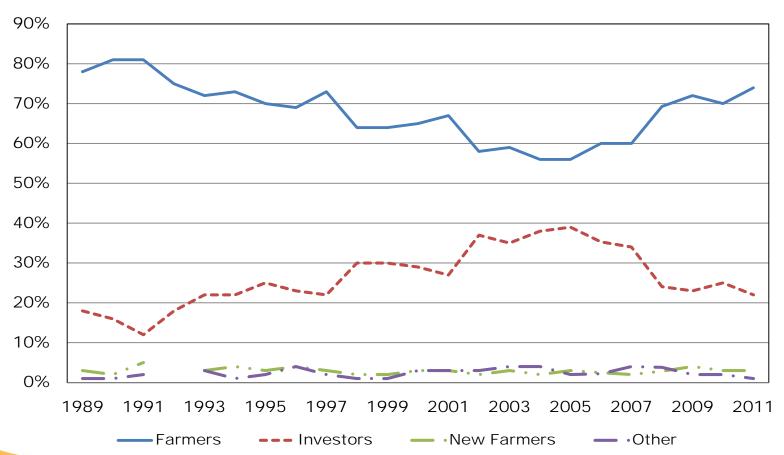
farmland



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WHO PURCHASED

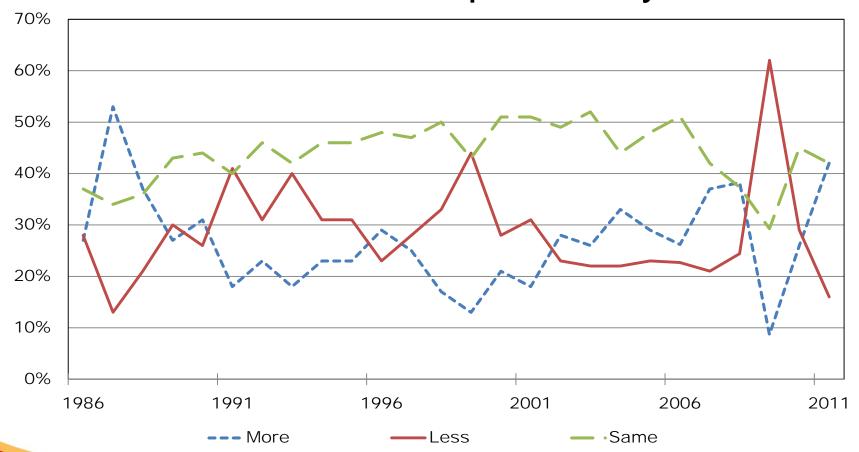
farmland



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SALES ACTIVITY

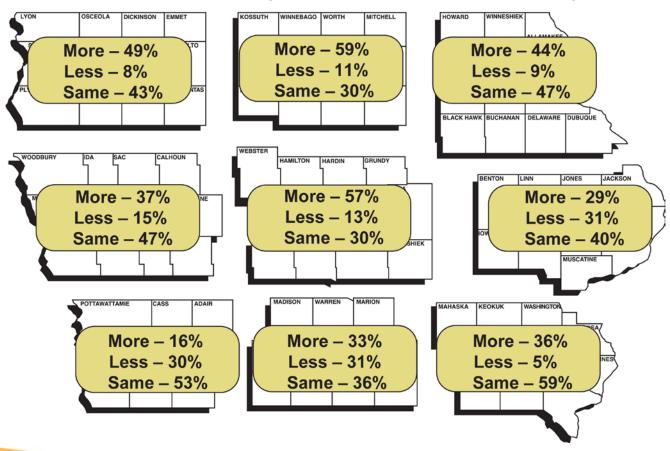
relative to previous year



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CHANGE IN

sales activity from previous year



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SUMMARY

- 32.5% is highest percentage increase ever reported
- \$6,708 is all-time high inflation adjusted average value
- An interesting time, many factors to watch
- Not a time to panic

For more information, visit www.extension.iastate.edu/topic/landvalue