

Farm Financial Conditions in Agriculture within Farm Credit System Districts

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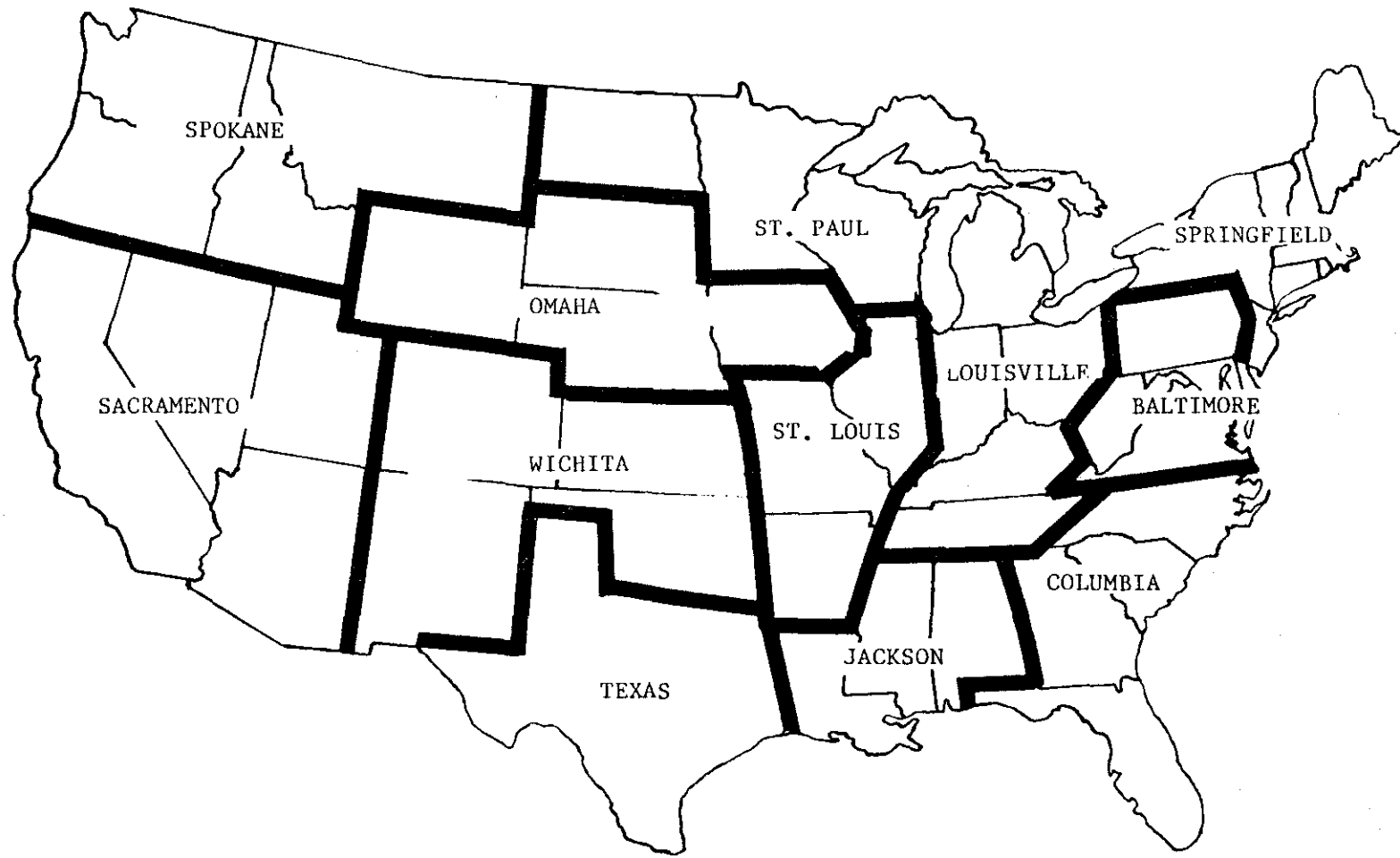


FIGURE 1. FARM CREDIT SYSTEM DISTRICTS, UNITED STATES.

$$\text{NCF/E} = [(\text{NCI} + \text{OFI} - \text{FL})/\text{E}] \times 100 \quad (1)$$

where:

NCI = net cash farm income; cash receipts less cash expenses including interest.

OFI = off-farm income from all sources.

FL = estimated family consumption expenditures.

E = equity or net worth; the difference between the reported market value of farm assets and farm liabilities.

The numerator of the NCF/E ratio estimates cash available from all sources to pay principal, replace capital, or expand. If the numerator is negative, the farm business must borrow the shortfall. The NCF/E ratio expresses the net cash flow relative to the equity base of the farm business. A \$20,000 cash short fall, the numerator, is not serious for a farm with \$1 million in equity (NCF/E = -2 percent). Clearly if the farm's equity were \$50,000 (NCF/E = -40 percent) the situation becomes significantly more serious. Note that the NCF/E is undefined for farms with negative equity.

Solvency is measured with the familiar debt-to-asset (D/A) ratio. The D/A ratio expresses the current value of the farm's debt as a proportion of the market value of its assets. A farm with a D/A ratio greater than 1.0 owes more than it owns and is considered technically insolvent.

The two measures NCF/E and D/A are used in combination to define a set of four financial performance categories (FPC). The financial performance categories are defined as follows:

<u>FPC</u>	<u>Description</u>
1	Financially strong. Net cash flow exceeds capital replacement and principal requirements. Equity base could permit expansion.
2	Stable. The farm business has adequate equity. Net cash flow is not adequate to fully replace capital or pay principal. Interest may not be paid in full.
3	Restructurable. Farm operations in this category are experiencing cash flow shortages or have limited equity and risk bearing ability. Timely reorganization is required to survive. This may require operational changes or asset and debt restructuring. Farms in this category are at risk.
4	Severely stressed. Farms in this category are either technically insolvent or have large losses relative to their limited equity base. Survival of these operations beyond a year or two is unlikely.

The scoring method is presented as a matrix (Tables 1A and 1C. All tables follow the end of the text). Assignment of NCF/E, D/A levels to FPCs is, in part, a matter of judgment. However, estimates of equity loss rates and the ability to meet principal payments were used to distinguish between groups 3 and 4. Tables 1A and 1C present the FPC assignments for the two populations. Each table gives the FPC, the percent of the sample population contained in each cell, and an estimate of the given farm population numbers.

Based on this scoring method, FCRS sample farms were assigned to one of the four farm financial performance categories using their calculated NCF/E and D/A ratios. Note these estimates reflect 1985 income and 1986 balance sheet data. A farm will remain in a given financial performance category if income levels remain constant and no further change in equity occurs. Clearly, declines in asset values, an increase in debt due to losses, or changes in income will determine a farm's movement between categories over time.

FINANCIAL CONDITIONS IN THE UNITED STATES

Financial conditions are analyzed at the national level for all farms and commercial farms. Selected financial variables are then examined for the twelve FCS districts. Complete financial tables for the FCS districts are included in the Appendix.

On all tables, numbers may not add due to rounding. Data are recorded to the nearest unit for farm numbers and per-farm averages and to two decimal places for percentages. They are not, however, considered to be accurate to more than two digits for percentages and three for other data.

Farm Operator Balance Sheets

All balance sheets are reported on a per farm operator basis for each of the FPCs and the entire sample population. Each table gives the number of farms estimated for the given population and the percentage distribution of operators across financial performance categories. Asset values are estimated current market values by asset type. Liabilities are reported by lender without regard to the term of the obligation or associated collateral. Other lenders include insurance companies, merchants and dealers, contract sellers, and other individuals. Net worth is the difference between the mean asset and liability values. The D/A ratio is estimated from the average debt and asset values. Note the D/A ratio is reported as a decimal.

In Table 1A, 39.5 percent of all U.S. farms fall into FPC-1. Stable and restructurable farms each account for approximately 25 percent. Severely stressed farmers, FPC-4, make up nearly 10 percent of the population. The largest farms, in terms of assets owned, are in FPC-2. Total debt levels and debt composition are nearly equal for FPC-1, 2, and 3. However, FPC-4 has a debt load more than three times the national average. Note that FPC-1 farmers carry relatively higher debt levels than FPC-2. Their D/A ratios are 0.17 compared with 0.11 for FPC-2. However, farmers in FPC-2 have the largest net worth, nearly 50 percent greater than average.

Insolvency is a major threat for farmers in FPC-4. If asset values would decline 12.5 percent, these farmers would be technically insolvent. However, contingent liabilities and transactions costs would result in insolvency with less than a 12.5 percent decrease in asset values.

On average, restructurable farms, FPC-3, do not face an immediate threat from insolvency. Their net worth remains fairly high, albeit lower than the sample average, and their mean D/A ratio is 32 percent. This group encompasses a wide range of financial performance levels. A few operators show positive earnings but very high debt levels. Others, the majority in FPC-3, experienced sizable losses in equity, but had relatively low debt levels. Both of these groups within FPC-3, however, would likely require significant management or financial changes in order to remain in business.

Commercial farms with annual gross sales in 1985 exceeding \$40,000 compose approximately 40 percent of the entire farm population. Despite its apparent restrictiveness, the \$40,000 sales level is a conservative lower bound for defining a commercial farm. If we assume that gross sales from an acre of corn are \$315 (as would be the case with a price of \$2.25/bu and a yield equal to 140 bu/acre), then only 127 acres would be required to produce \$40,000. The labor requirement for an acre of corn is about 4 hours. The 127 acres of corn, therefore, would offer slightly more than 500 hours of employment--at best equal to a part-time job

Average balance sheets for all commercial farms have values of owned assets and farm liabilities nearly 50 percent higher compared with the average for all farms in the sector. More commercial farmers, 44.8 percent, are in strong financial condition. However, the concentration of severely stressed farmers also increases to 14.2 percent. There are relatively fewer commercial farmers in the restructurable category, FPC-3. Commercial farmers in FPC-1 have the lowest average debt loads, which increase across the remaining FPCs. Asset composition for commercial farmers is similar to the entire farm population. Approximately 65 percent to 75 percent of all farm assets are in land and buildings. The largest farms in term of assets are in FPC-2, the smallest are in FPC-4.

Cash Income and Cash Flow

Income estimates from the FCRS data are derived from cash flow. Adjustments cannot be made for changes in inventories, accrued interest, prepaid expenses, depreciation, and the like. Similarly, cash flow estimates cannot take normal principal repayment into account and family consumption withdrawals are, at best, only approximations. Nevertheless, only the FCRS data allow a consistent, farm-level analysis of cash income. This is a significant improvement over the balance sheet data available in earlier financial surveys.

Cash income and cash flow estimates for all farms during 1985 are given in Table 3A. The table is organized in the form of an accounting identity. Gross sales are greatest for farmers in FPC-1 and 4. The composition of output for both groups is similar. Although farmers in FPC-2 have the highest value of assets and equity, their output level is below average. Government payments are greatest, on average, for farmers in FPC-4 and FPC-1.

Operating expenses before deducting interest are relatively low for FPC-1, equaling about 60 percent of gross sales. Conversely, FPC-3 and FPC-4 have expenses equal to more than 90 percent of sales.

The cash return on assets (CROA) gives a rough measure of farm-level productivity. The CROA is calculated by dividing cash farm income, before interest is deducted, by the value of total farm assets. Off-farm income is excluded from this calculation. Consequently the impact of the farm's financial structure and non-farm economic activity are not taken into account.

The CROA is highest for FPC-1 farmers, averaging 14.2 percent. It drops sharply in FPC-2 and FPC-3, 2.3 percent and 1.9 percent respectively. The severely-stressed group, FPC-4, shows an improvement in productivity with a CROA of 3.2 percent. The average CROA for all U.S. farmers, 6.6 percent, is strongly influenced by the superior performance of FPC-1 farmers. The sector average is essentially a statistical relic.

Farmers in FPC-1 earn significantly higher off-farm income (OFI) than do farmers in FPC-2, 3, or 4. One obvious question is whether FPC-1 farmers earn OFI from capital investment or from labor. Further analysis of FCRS data is indicated. Whatever the source, the success of FPC-1 farmers in the off-farm labor or capital market contributes significantly to their total income.

Family living expenses are not obtained from the FCRS. We have used the same estimate, \$15,400, employed by Johnson, et al., 1986. Net cash flow is calculated as the sum of net cash farm income plus off-farm income less family living expenditures. If net cash flow is positive, it is available for debt reduction, capital replacement or expansion. Net cash flow, if negative, increases outstanding debt obligations. Most of the sector's cash flow is generated by FPC-1 farmers. Both FPC-3 and FPC-4 farmers have negative cash flows.

The NCF/E ratio is calculated from the mean values within each FPC. The FPC-1 farmers had an average NCF/E of 25 percent. This ratio can be interpreted as an upper bound, since depreciation is not included, on the farm's equity growth rate. The financially stable group, FPC-2, had a slightly positive NCF/E ratio, however their earnings level would not likely permit full principal repayment or capital replacement. The restructurable group, FPC-3, consumed an average of at least 7 percent of its equity. This value does not account for depreciation or declines in asset values. The NCF/E ratio for FPC-4 should be interpreted with caution. On average, the group lost at least 50 percent of its equity from income losses in 1985. However, 42 percent of group 4 is technically insolvent (has negative equity); individual NCF/E ratios would be undefined.

Commercial farms show average 1985 sales of \$187,000, approximately 2.3 times greater than the farm sector average. For FPC-1, operating expenses were less than 60 percent of gross sales compared with nearly 90 percent for the financially stressed groups 3 and 4.

The average CROA for all commercial farms is 10 percent compared with 6.6 percent for the sector average. Group 1 commercial farmers earned 20 percent on assets; the remaining groups averaged about 5 percent.

Commercial farmers earned less off-farm income compared with the entire sector; \$16,330 compared with \$22,757. Group 1 had an average net cash flow for 1985 of \$90,630. The NCF/E ratios for the four groups were similar to those estimated for all U.S. farms.

Selected Operator Characteristics

A limited amount of demographic and other descriptive data are obtained from the FCRS. Selected variables are given in Table 4A for all farms and in Table 4C for commercial farms. The results for the two populations are similar. On average the youngest farm age operators are in FPC-4. This is consistent with other studies that show severe financial stress prevails among younger farm operators. The stable group, FPC-2, shows the highest average age in both populations.

Land tenure and farm size varies across performance groups for both populations. For all U.S. farms, FPC-1 farmers own 45 percent of the land that they operate. This compares with 32 percent for FPC-4. Larger farms, those with annual sales more than \$250,000, tend to show a greater than average concentration in FPC-1 and FPC-4. A similar relationship holds for farms in the \$40,000 to \$250,000 range, the typical "family farms." Farms with annual sales less than \$40,000 are slightly more concentrated in the stable or restructurable categories.

Specialty operations, such as greenhouses or poultry enterprises, have an above average concentration in FPC-1. On the other hand, dairy and cash grain farms are more concentrated in FPC-4. This may reflect the fact that financially stressed farms are more frequent in the midwest and plains regions.

Distributional Statistics

The percentage distribution of key variables across FPCs is presented in Table 5A for all farms and Table 5C for commercial farms. Some of this information has been discussed previously. For the United States, most of the assets are owned by farmers in FPC-2 and FPC-1. Group 1 farmers hold the lion's share in terms of rented acres, gross farm income and off-farm income. More than 70 percent of all farm output, measured by gross sales, is produced by farmers in strong or stable financial condition.

Debt, as expected, is heavily concentrated in FPC-4 and FPC-3. For the United States, 53 percent of all farm debt is held by operators who are in severe financial condition or by those needing to restructure in order to survive. The commercial farm population has about the same degree of concentration: 54 percent of commercial farm debt was held by operators in groups 3 and 4.

Government payments in the FCRS include only direct transfers to farmers. Benefits from commodity loan forfeitures are not included. For both populations, FPC-1 farmers capture a proportionately greater share of government payments. For all farms, 39.5 percent of the population obtain 48.8 percent of all government payments. This relationship is about the same in the commercial sector, 44.8 percent of commercial farmers receive 49.1 percent of government payments.

Severely stressed farmers, group 4, also obtain a relatively larger proportion of government payments. For all farms, 9.6 percent of the

population obtains 15.4 percent of the payments. This relationship is less apparent in the commercial sector.

Portfolio Quality

The FCRS collects data on debt owed by farmers to specific lenders. Therefore it is possible to reconstruct a lender's agricultural portfolio from farm-level data. Table 6A gives the distribution of all farm operator debt by lender across financial performance categories. Table 6C provides the same information for commercial farm operators. For each lender, the top number in an FPC is the proportion of the portfolio held by farmers in that group. For example in Table 6A 27.61 percent of Federal Land Bank debt is held by farmers in FPC-1. The lower number gives the proportion of all debt owed by farmers in a given FPC to a specific lender. Again in Table 6A the Federal Land Bank holds 22.22 percent of the debt owed by FPC-1 farmers.

For the entire farm sector (Table 6A) the FmHA has the worst portfolio; 52.2 percent of its farm loans are in FPC-4 and 21.3 percent in FPC-3. At the other extreme, only 14.7 percent of FmHA debt is held by farmers in strong financial condition. The FCS and commercial banks have similar portfolios. Banks have a higher concentration of debt in FPC-4, 29.6 percent compared with 25.9 percent for the Federal Land Bank and 25 percent for the PCA. However, banks have slightly more debt held by FPC-1 farmers and less debt held by restructurable farms, FPC-3. Commercial banks and the FCS hold 51 percent of the severely stressed operator debt. The FmHA holds 25.4 percent of FPC-4 debt.

FINANCIAL CONDITIONS IN FARM CREDIT SYSTEM DISTRICTS

At the national level, financial conditions vary considerably. Approximately 40 percent of farmers, those in FPC-1, appear to be performing well. The remaining 60 percent range from stable to severely stressed. This general relationship holds for all farms and commercial farms. Financial conditions, however, do vary across the FCS districts. We examine variables that relate directly to financial stress in FCS districts. All farms in the districts are included in this analysis.

Balance Sheet and Income Statement Analysis

The concentration of farmers in FPC-4 is highest in St. Paul (15.2 percent), Omaha (15.0 percent), Wichita (13.1 percent), and St. Louis, (10.4 percent). Baltimore and Texas have the lowest concentration of farmers in group 4, 4.4 percent and 4.8 percent respectively.

The highest D/A ratios for group 4 farmers are in Jackson (96 percent), St. Paul (92 percent), and Baltimore (92 percent). In St. Paul, an average 8 percent drop in 1986 asset values would result in insolvency for FPC-4 farmers--15.2 percent of all farm operators in the district.

Net cash income is generally negative for groups 3 and 4 farmers in all districts. Springfield shows positive income for FPC-4. This is an anomaly because of positive income earned by a group of technically insolvent farmers. In the Jackson and Texas districts, financially stable farmers had negative cash incomes in 1985. The Omaha district, despite the severity of financial stress, demonstrated relatively strong income

performance. The mean CROA in Omaha, 11 percent, was significantly greater than the U.S. average. This high CROA also reflects the recognition of sharply lower asset values in the Midwest.

Cash flow estimates tended to follow net cash income within districts. The largest negative cash flows were in FPC-4 in Jackson, Sacramento, Texas, and Spokane. In the West, the large negative cash flows are partly a reflection of larger farm size.

Portfolio Quality

Table 8A summarizes the distribution of all farm operator debt by FPC for each FCS district. The concentration of debt in FPC-4 is greatest in Jackson (44.9 percent), Omaha (33.1 percent), and Wichita (35.0 percent), least in Springfield (18.5 percent). The relative distribution of commercial bank and FCS debt in FPC-4 differs significantly across districts. In Texas, farmers in FPC-4 hold 29.8 percent of agricultural debt of commercial banks. Only 16 percent of the FCS debt is held by this highly stressed group. In Sacramento the distributions are reversed. Group 4 farmers hold only 15 percent of bank agricultural debt, and about one-third of all FCS debt.

The FmHA portfolio is very weak in all districts. In Jackson, 68.3 percent of all FmHA debt is in loans to FPC-4 farmers. Wichita and Omaha are also high at 59.4 percent and 56.4 percent respectively. Springfield and Sacramento probably have the strongest FmHA loan portfolios.

Portfolio quality can also be examined by considering the proportion of debt held by financially strong producers. Nationally, 28 percent of all debt is held by farmers in group 1. In the Louisville district, farm operators in FPC-1 hold 35.4 percent of all debt. The Baltimore district is second with 34.4 percent of all debt in group 1. The FCS in Louisville also shows strength with approximately 40 percent of its portfolio held by FPC-1. Commercial banks in the Baltimore district have nearly 45 percent of all agricultural debt loaned to group 1 farmers.

Off-farm Income

Off-farm income (OFI) has a strong influence on financial performance. Nationally, group 1 farmers earned significantly higher average off-farm incomes, \$39,772, compared with \$22,757 for the total farm sector (Table 3A). In addition, the FPC-1 farmers accounted for 59 percent of the sector's total off-farm income.

In Tables 9A and 9C, off-farm income information is reported for all farms and all commercial farms in the United States and by FCS district. In addition the tables give the proportion of farm operators reporting income from off-farm sources.

Referring to Table 9A, FPC-1 farmers in all FCS districts have the highest average OFI. Restructurable farms tend to have the lowest OFI. Average off-farm income is lowest in the Omaha district, \$12,438, and highest at \$42,293 in Sacramento. The proportion of farmers reporting OFI is lowest in Springfield, 76.5 percent, and highest in Jackson, 93.3 percent. The severely stressed group, FPC-4, shows a lower than average

participation rate in the OFI markets. This is somewhat surprising since we would expect stressed farmers to seek outside employment.

SOME CONCLUDING OBSERVATIONS

A picture of extremes in farm financial conditions emerges from our analysis. Forty percent of all farm operators are performing extremely well. Operators in this group show significantly above-average earnings, strong equity positions, and sizable off-farm incomes. About 10 percent of all operators are failing and have little chance of recovery. The remainder, half of all U.S. farms, are either marking time or facing significant reorganization in order to remain in business.

The same disparity exists among FCS districts. Districts in the midwestern and plains states are much worse off than FCS districts on the coasts. Omaha and Wichita are worlds apart from Texas, Sacramento, or Springfield.

The variability in farm financial conditions complicates the public policy process. Most farm policy--commodity programs for example--rely on simple instruments that can be evenly applied across all units. Clearly, any policy attempting to come to grips with financial stress must be targeted. In order for all FPC-4 farms in the United States to have a non-negative cash flow, for example, gross cash incomes would have to increase by over 12 percent across the board. An income subsidy in excess of \$15 billion would be required to achieve such an increase, and most of the subsidy would be captured by farmers in groups 1 and 2. By comparison, a targeted subsidy to farmers in group 4 would cost about \$2 billion annually.

The condition of the FCS agricultural loan portfolio is not significantly worse than that of commercial banks. In some cases, banks may have a more diversified portfolio. However, for county-seat banks, the commercial portfolio is often made up primarily of agricultural and agriculturally-dependent businesses. Diversification of the loan portfolio, in this situation, is more apparent than real. The relative quality of agricultural loan portfolios varies regionally as well. Integrated financial policy needs to include all lenders.

The FmHA loan portfolio is moribund. It consists almost exclusively of farm operators that will fail. Unlike commercial lenders, there is no offsetting high performance component to the FmHA portfolio. Consequently, merging the better parts of the FmHA portfolio, say with the FCS, is unlikely to result in improvements for either agency.

Considering the adjustments required by farms in FPC-3 and FPC-4, a sizable volume of assets still remain to be liquidated. The magnitude of this adjustment cannot be inferred from this study. However, a related analysis we conducted in 1987 (Doye, Jolly, and Choat) suggests the adjustment is likely to be very large relative to historical market capacity.

The data used in this study reflect 1985 farm incomes and 1986 asset and debt levels. At the moment these are the most current data available. Despite their age, the income data are probably more representative of future income than are the 1986 data. There is little doubt farm income

surged during 1986, partly due to farm program payments, partly due to unexpected livestock price increases. Some marginal farmers probably recovered during 1986. In all likelihood, farmers in FPC-1 and 2 enjoyed significantly improved incomes. We expect that, after the 1986 income surge subsides, farm financial conditions will resemble those presented in this report.

Early discussions on farm financial policy (for example, Jolly and Doye, 1985) centered on the need for buying time. The anticipated financial adjustment was large, many farm people were involved, the capacity of institutions to make the transition seemed limited. Our analysis continues to support this perspective. A third of the farm operators, with over half of the farm debt and nearly one-fourth of farm assets, face failure or major restructuring. Stability for agricultural lenders will occur only when financially stressed farm operators become stable. Attempting to stabilize lenders without addressing farm-level problems is short sighted and will prove ineffective. Targeted, farm-directed assistance that facilitates financial adjustment would seem to be the soundest course of action.

Table 1A

All Farms.
 Distribution of Farms in Financial Performance Categories, by
 Debt-to-Asset Ratio and Net-Cash-Flow-to-Equity Ratio,
 1985 Farm Costs and Returns Survey.

United States		Net-Cash-Flow-to-Equity Ratio					Insolvent
		Greater than 20	5 to 20	-5 to 5	-20 to -5	Less than -20	
Debt/Asset Ratio							
Under .11	Fin. perform. cat.	1	1	2	3	3	.
	Pct. of all farms	9.07%	13.54%	18.12%	10.08%	3.91%	.
	Number of farms	140,657	210,074	281,007	156,378	60,725	.
.11 - .40	Fin. perform. cat.	1	1	2	3	3	.
	Pct. of all farms	5.35%	6.92%	6.36%	3.66%	1.63%	.
	Number of farms	83,102	107,397	98,773	56,908	25,429	.
.41 - .70	Fin. perform. cat.	1	2	3	4	4	.
	Pct. of all farms	4.63%	2.30%	1.87%	1.66%	2.24%	.
	Number of farms	71,860	35,774	29,001	25,745	34,758	.
.71 - 1.0	Fin. perform. cat.	3	3	3	4	4	.
	Pct. of all farms	2.31%	0.44%	0.15%	0.28%	1.35%	.
	Number of farms	35,893	6,956	2,391	4,474	21,051	.
Over 1.0	Fin. perform. cat.	.	.	.	.	.	4
	Pct. of all farms	.	.	.	.	.	4.01%
	Number of farms	.	.	.	.	.	62,291

Table 1C

All Commercial Farms.
 Distribution of Farms in Financial Performance Categories, by
 Debt-to-Asset Ratio and Net-Cash-Flow-to-Equity Ratio,
 1985 Farm Costs and Returns Survey.

United States		Net-Cash-Flow-to-Equity Ratio					Insolvent
		Greater than 20	5 to 20	-5 to 5	-20 to -5	Less than -20	
Debt/Asset Ratio							
Under .11	Fin. perform. cat.	1	1	2	3	3	.
	Pct. of all farms	7.41%	12.33%	11.75%	2.00%	0.61%	.
	Number of farms	46,183	76,777	73,139	12,467	3,834	.
.11 - .40	Fin. perform. cat.	1	1	2	3	3	.
	Pct. of all farms	7.40%	10.67%	8.82%	3.93%	1.36%	.
	Number of farms	46,060	66,463	54,958	24,486	8,519	.
.41 - .70	Fin. perform. cat.	1	2	3	4	4	.
	Pct. of all farms	7.01%	4.45%	2.92%	2.43%	2.41%	.
	Number of farms	43,660	27,710	18,223	15,130	15,062	.
.71 - 1.0	Fin. perform. cat.	3	3	3	4	4	.
	Pct. of all farms	3.89%	0.84%	0.22%	0.54%	2.06%	.
	Number of farms	24,892	5,289	1,400	3,365	12,876	.
Over 1.0	Fin. perform. cat.	.	.	.	.	.	4
	Pct. of all farms	.	.	.	.	.	6.73%
	Number of farms	.	.	.	.	.	41,938

Table 2A

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,554	373,681	148,318	1,550,643
Percent in category	39.53%	26.78%	24.09%	9.56%	100.00%
Assets 1/ 2/					
Land and buildings	195,114	379,248	140,474	156,432	227,592
Farm equipment	54,110	53,026	35,658	53,401	49,305
Livestock inventory	24,328	34,632	21,860	37,423	27,747
Crop inventory	19,272	13,093	10,568	19,158	15,508
Other assets	5,536	5,909	3,056	4,453	4,935
Total farm assets	298,361	485,809	211,615	270,867	325,087
Liabilities 1/ 2/					
Federal Land Bank	11,325	11,758	18,160	44,004	16,214
Production Credit Assoc.	4,130	5,380	4,910	14,867	5,680
Commercial Banks	14,557	15,068	17,870	62,011	20,031
Farmers Home Admin.	4,100	4,844	9,729	60,143	11,016
Commodity Credit Corp.	5,319	2,973	4,763	13,327	5,322
Other Lenders	11,525	12,044	12,628	42,162	14,860
Total farm debt	50,957	52,067	68,060	236,513	73,124
Net worth	247,404	433,842	143,555	34,354	251,963
Debt-to-asset ratio	0.17	0.11	0.32	0.87	0.22

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table 2C

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District;
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Assets 1/ 2/					
Land and buildings	279,241	638,211	288,833	214,465	361,429
Farm equipment	96,367	102,048	92,015	79,595	94,715
Livestock inventory	43,425	71,590	59,787	55,223	54,756
Crop inventory	39,815	30,486	35,085	29,703	35,291
Other assets	10,682	13,533	9,784	7,204	10,760
Total farm assets	469,530	855,869	485,514	386,190	556,951
Liabilities 1/ 2/					
Federal Land Bank	20,466	26,911	59,265	66,906	34,851
Production Credit Assoc.	7,935	12,991	15,952	22,401	12,531
Commercial Banks	24,455	32,635	56,325	90,852	41,004
Farmers Home Admin.	7,556	11,716	30,912	81,763	22,852
Commodity Credit Corp.	10,916	7,215	16,583	20,795	12,296
Other Lenders	19,825	27,785	37,953	60,275	30,447
Total farm debt	91,152	119,253	217,001	342,990	153,980
Net worth	378,378	736,615	268,513	43,200	402,971
Debt-to-asset ratio	0.19	0.14	0.45	0.89	0.28

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table 3A

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,554	373,681	148,318	1,550,643
Percent in category	39.53%	26.79%	24.09%	9.56%	100.00%
Farm income 1/					
Crop and livestock sales	88,132	51,711	46,239	91,250	68,333
Government payments	4,391	2,392	2,612	5,739	3,556
Other farm income	12,990	4,239	6,351	16,178	9,350
Gross cash farm income	105,513	58,342	54,202	113,167	81,239
Operating expenses 1/ excluding interest	62,994	47,337	50,056	104,429	59,644
Cash income before interest is deducted	42,518	11,005	4,146	8,738	21,595
Percent of farms with negative cash income	31.90%	39.49%	56.88%	46.21%	41.33%
Cash return on assets	0.14	0.02	0.02	0.03	0.07
Interest expense	6,059	6,424	7,657	22,515	8,116
Cash income after interest is deducted	36,459	4,581	-3,510	-13,777	13,479
Percent of farms with negative cash income	36.42%	44.82%	63.55%	69.08%	48.33%
Total off-farm income	39,772	13,846	9,046	11,933	22,757
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	60,832	3,027	-9,864	-17,244	20,836
Net-cash-flow-to-equity ratio	0.25	0.01	-0.07	-0.50	0.08

1/ Income and expense figures are dollars per farm.

Table 3C

All Commercial Farms.
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Farm income 1/					
Crop and livestock sales	183,576	121,969	149,596	144,439	157,187
Government payments	9,026	5,865	8,969	9,117	8,239
Other farm income	26,242	9,483	21,567	26,278	21,308
Gross cash farm income	218,845	137,317	180,131	179,833	186,734
Operating expenses 1/ excluding interest	126,293	107,028	156,467	161,216	131,233
Cash income before interest is deducted	92,552	30,290	23,664	18,617	55,500
Percent of farms with negative cash income	1.91%	10.58%	34.05%	35.25%	13.93%
Cash return on assets	0.20	0.04	0.05	0.05	0.10
Interest expense	11,265	14,794	24,381	33,225	17,355
Cash income after interest is deducted	81,286	15,496	-717	-14,607	38,145
Percent of farms with negative cash income	3.80%	19.37%	45.61%	60.90%	22.51%
Total off-farm income	24,743	8,729	9,888	10,377	16,330
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	90,630	8,825	-6,229	-19,630	39,075
Net-cash-flow-to-equity ratio	0.24	0.01	-0.02	-0.45	0.10

1/ Income and expense figures are dollars per farm.

Table 4A

All Farms,
Selected Farm Operator Characteristics,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,554	373,681	148,318	1,550,643
Percent in category	39.53%	26.79%	24.09%	9.56%	100.00%
Age and acreage operated per farm					
Age	49	55	53	41	51
Acres owned	236	509	204	292	307
Acres rented	232	195	196	445	234
Acres rented to others	21	28	12	9	19
Total acres operated	520	1,103	493	925	708
Percent of acres owned	45.36%	46.11%	41.49%	31.61%	43.31%
Percent in category by sales class					
\$250,000 or more	53.98%	18.68%	14.75%	12.58%	100.00%
\$40,000 to \$249,000	42.86%	26.40%	16.17%	14.54%	100.00%
\$39,999 or less	35.97%	27.98%	29.58%	6.45%	100.00%
Percent in category by type of farm					
Cash Grain	44.35%	22.91%	20.81%	11.91%	100.00%
Tobacco, Cotton	33.39%	23.27%	34.86%	8.36%	100.00%
Vegetable, Fruit, Nut	40.68%	29.66%	20.95%	8.70%	100.00%
Nursery, Greenhouse	61.97%	12.86%	17.16%	7.99%	100.00%
Other Crop	37.90%	26.11%	26.22%	9.74%	100.00%
Beef, Hog, Sheep	37.60%	29.80%	25.24%	7.34%	100.00%
Dairy	33.42%	30.00%	22.07%	14.49%	100.00%
Poultry	54.69%	16.10%	20.09%	9.09%	100.00%
Other Livestock	38.32%	27.20%	28.04%	6.42%	100.00%

Table 4C

All Commercial Farms,
Selected Farm Operator Characteristics,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Age and acreage operated per farm					
Age	49	51	45	42	48
Acres owned	385	1,028	449	417	561
Acres rented	434	412	574	650	481
Acres rented to others	24	49	27	14	29
Total acres operated	943	2,362	1,321	1,354	1,417
Percent of acres owned	40.87%	43.50%	34.01%	30.78%	39.58%
Percent in category by sales class					
\$250,000 or more	53.98%	18.68%	14.75%	12.58%	100.00%
\$40,000 to \$249,000	42.86%	26.40%	16.17%	14.54%	100.00%
Percent in category by type of farm					
Cash Grain	49.97%	20.01%	15.68%	14.32%	100.00%
Tobacco, Cotton	47.92%	26.77%	14.60%	10.69%	100.00%
Vegetable, Fruit, Nut	46.93%	22.88%	15.67%	14.49%	100.00%
Nursery, Greenhouse	74.46%	14.21%	5.55%	5.76%	100.00%
Other Crop	38.40%	25.51%	20.95%	15.13%	100.00%
Beef, Hog, Sheep	36.25%	28.90%	15.13%	19.70%	100.00%
Dairy	37.78%	32.09%	18.29%	11.82%	100.00%
Poultry	66.69%	11.34%	12.91%	9.04%	100.00%
Other Livestock	47.10%	34.32%	11.62%	6.94%	100.00%

Table 5A

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, 1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,554	373,681	148,318	1,550,643
Percent in category	39.53%	26.79%	24.09%	9.56%	100.00%
Percent distribution of:					
Assets	36.28%	40.05%	15.68%	7.96%	100.00%
Debt	27.55%	19.08%	22.42%	30.93%	100.00%
Owned acres	30.38%	44.43%	16.06%	9.12%	100.00%
Rented acres	42.06%	38.64%	14.60%	4.68%	100.00%
Gross farm income	51.35%	19.24%	16.07%	13.32%	100.00%
Off farm income	69.10%	16.30%	9.57%	5.01%	100.00%
Government payments	48.82%	18.03%	17.70%	15.43%	100.00%

Table 5C

All Commercial Farms.
 Selected Distributional Statistics for Farm Operators
 in the United States, 1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Percent distribution of:					
Assets	37.80%	38.46%	13.88%	9.84%	100.00%
Debt	26.54%	19.38%	22.43%	31.62%	100.00%
Owned acres	30.81%	45.87%	12.75%	10.55%	100.00%
Rented acres	37.21%	41.73%	14.53%	6.51%	100.00%
Gross farm income	52.55%	18.40%	15.36%	13.67%	100.00%
Off farm income	67.95%	13.38%	9.64%	9.02%	100.00%
Government payments	49.13%	17.82%	17.33%	15.71%	100.00%

Table 6A

All Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,554	373,681	148,318	1,550,643
Percent in category	39.53%	26.79%	24.09%	9.56%	100.00%
Lender:					
Federal Land Bank 1/ 2/	27.61% 22.22%	19.43% 22.58%	26.99% 26.68%	25.95% 18.60%	100.00% 22.17%
Production Credit Assoc.	28.74% 8.10%	25.38% 10.33%	20.83% 7.21%	25.03% 6.28%	100.00% 7.76%
Commercial Banks	28.73% 28.56%	20.15% 28.84%	21.49% 26.25%	29.61% 26.21%	100.00% 27.39%
Farmers Home Admin.	14.71% 8.04%	11.78% 9.30%	21.28% 14.29%	52.22% 25.42%	100.00% 15.06%
Commodity Credit Corp.	39.51% 10.43%	14.96% 5.70%	21.56% 6.99%	23.95% 5.63%	100.00% 7.27%
Other Lenders	30.66% 22.61%	21.72% 23.13%	20.47% 18.55%	27.13% 17.82%	100.00% 20.32%
All lenders	27.55% 100.00%	19.08% 100.00%	22.42% 100.00%	30.93% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table 6C

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Lender:					
Federal Land Bank 1/ 2/	26.33% 22.45%	19.32% 22.56%	27.07% 27.31%	27.25% 19.50%	100.00% 22.63%
Production Credit Assoc.	28.39% 8.70%	25.95% 10.89%	20.26% 7.35%	25.38% 6.53%	100.00% 8.13%
Commercial Banks	26.74% 26.82%	19.92% 27.36%	21.87% 25.95%	31.45% 26.48%	100.00% 26.62%
Farmers Home Admin.	14.82% 8.28%	12.83% 9.82%	21.53% 14.24%	50.79% 23.83%	100.00% 14.84%
Commodity Credit Corp.	39.81% 11.97%	14.68% 6.05%	21.48% 7.64%	24.01% 6.06%	100.00% 7.98%
Other Lenders	29.20% 21.74%	22.84% 23.28%	19.84% 17.48%	28.10% 17.57%	100.00% 19.77%
All lenders	26.54% 100.00%	19.38% 100.00%	22.43% 100.00%	31.62% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table 7A

Selected Balance Sheet and Income Statement
Variables by Farm Credit District
for all U.S. Farm Operators 1/ 2/ 3/

	Financial Performance Category				
	1	2	3	4	All Farms
<u>Springfield</u>					
Total farm assets	312.0	504.0	160.8	195.8	347.5
Total farm debt	42.5	37.7	39.3	154.7	46.0
Net worth	269.5	466.3	121.5	41.0	301.5
Debt-to-asset ratio (%)	14.0	7.0	24.0	79.0	13.0
Gross cash farm income	115.2	67.3	36.7	164.1	80.6
Net cash farm income	40.1	7.2	-3.6	53.4	17.6
Cash return on assets (%)	14.0	2.0	0.0	34.0	6.0
Net cash flow	49.3	0.7	-11.9	50.7	15.8
Numbers of farms (1000)	18.9	24.1	13.9	3.3	60.3
Percent in category (%)	31.4	40.0	23.0	5.5	100.0
<u>Baltimore</u>					
Total farm assets	275.7	335.6	149.8	202.0	259.8
Total farm debt	31.9	27.9	16.6	185.8	33.4
Net worth	243.7	307.7	133.2	16.1	226.4
Debt-to-asset ratio (%)	12.0	8.0	11.0	92.0	13.0
Gross cash farm income	123.8	39.4	23.6	103.2	68.5
Net cash farm income	53.8	1.6	-3.5	-36.8	17.4
Cash return on assets (%)	21.0	1.0	-1.0	-11.0	8.0
Net cash flow	76.6	.8	-13.4	-21.2	23.4
Numbers of farms (1000)	39.8	37.0	28.8	4.9	110.6
Percent in category (%)	36.0	33.5	26.0	4.4	100.0
<u>Columbia</u>					
Total farm assets	282.0	496.4	161.1	268.5	299.6
Total farm debt	39.3	31.5	36.7	241.8	51.9
Net worth	242.7	464.9	124.4	26.7	247.8
Debt-to-asset ratio (%)	14.0	6.0	23.0	90.0	17.0
Gross cash farm income	127.6	69.1	47.4	135.7	93.8
Net cash farm income	34.8	2.6	-4.2	-22.3	13.0
Cash return on assets (%)	14.0	1.0	-0.0	-1.0	6.0
Net cash flow	60.4	1.6	-12.9	-26.0	21.3
Numbers of farms (1000)	44.5	23.9	26.5	7.6	102.5
Percent in category (%)	43.3	23.2	25.9	7.4	100.0

Table 7A con'd.

	Financial Performance Category				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>All Farms</u>
<u>Louisville</u>					
Total farm assets	236.4	254.5	130.9	191.3	210.5
Total farm debt	34.1	26.5	29.7	170.5	39.7
Net worth	202.3	228.0	101.3	20.8	170.8
Debt-to-asset ratio (%)	14.0	10.0	23.0	89.0	19.0
Gross cash farm income	63.4	30.5	26.0	65.0	45.1
Net cash farm income	23.8	2.6	-1.1	-4.9	9.9
Cash return on assets (%)	12.0	2.0	2.0	6.0	7.0
Net cash flow	45.2	2.2	-9.3	-10.4	16.1
Numbers of farms (1000)	95.3	60.6	60.8	14.9	231.5
Percent in category (%)	41.1	26.1	26.2	6.4	100.0
<u>Jackson</u>					
Total farm assets	219.5	324.7	207.5	270.9	247.9
Total farm debt	27.1	29.1	29.7	259.5	47.4
Net worth	192.3	295.5	177.8	11.4	200.5
Debt-to-asset ratio	12.0	9.0	14.0	96.0	19.0
Gross cash farm income	62.4	33.6	31.4	96.3	49.3
Net cash farm income	14.8	-1.4	-11.2	-50.6	-1.8
Cash return on assets (%)	8.0	1.0	-3.0	-13.0	1.0
Net cash flow	55.8	.3	-17.2	-51.5	12.8
Numbers of farms (1000)	27.5	18.5	19.2	5.8	71.0
Percent in category (%)	38.7	26.1	27.0	8.2	100.0
<u>St. Louis</u>					
Total farm assets	289.6	332.6	191.5	247.3	270.9
Total farm debt	56.1	45.2	79.1	212.3	75.5
Net worth	233.5	287.5	112.4	35.0	195.4
Debt-to-asset ratio	19.0	14.0	41.0	86.0	28.0
Gross cash farm income	98.9	50.4	54.9	81.8	74.9
Net cash farm income	40.6	4.4	8.7	-14.8	18.5
Cash return on assets (%)	16.0	3.0	8.0	3.0	10.0
Net cash flow	60.4	2.7	3.0	-16.7	24.7
Numbers of farms (1000)	66.8	37.6	39.9	16.8	161.1
Percent in category (%)	41.4	23.3	24.8	10.4	100.0

Table 7A con'd.

	Financial Performance Category				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>All Farms</u>
<u>St. Paul</u>					
Total farm assets	312.2	339.4	236.8	218.9	285.8
Total farm debt	64.6	76.3	106.7	200.6	98.9
Net worth	247.6	263.1	130.1	18.3	186.9
Debt-to-asset ratio (%)	21.0	22.0	45.0	92.0	35.0
Gross cash farm income	96.6	66.6	62.1	79.6	77.8
Net cash farm income	35.0	11.4	2.5	-3.3	15.0
Cash return on assets (%)	13.0	6.0	6.0	7.0	9.0
Net cash flow	50.8	5.8	-5.5	-9.1	16.2
Numbers of farms (1000)	77.1	56.2	56.4	34.2	223.9
Percent in category (%)	34.4	25.0	25.1	15.2	100.0
<u>Omaha</u>					
Total farm assets	319.7	437.9	223.0	308.8	321.3
Total farm debt	69.3	84.8	102.1	272.2	110.2
Net worth	250.5	353.1	120.9	36.6	211.1
Debt-to-asset ratio (%)	22.0	19.0	46.0	88.0	34.0
Gross cash farm income	131.2	97.5	73.9	141.7	113.1
Net cash farm income	46.2	15.2	2.8	-2.8	22.8
Cash return on assets (%)	17.0	6.0	7.0	8.0	11.0
Net cash flow	50.0	6.8	-6.0	-8.7	19.9
Numbers of farms (1000)	70.9	34.9	37.1	25.3	168.2
Percent in category (%)	42.1	20.8	22.0	15.0	100.0
<u>Wichita</u>					
Total farm assets	296.5	449.8	271.9	280.4	330.2
Total farm debt	60.1	61.0	92.3	241.1	90.8
Net worth	236.4	388.9	179.6	39.3	239.4
Debt-to-asset ratio	20.0	14.0	34.0	86.0	28.0
Gross cash farm income	103.0	56.3	80.2	122.7	88.4
Net cash farm income	29.2	2.3	-5.4	-25.6	7.7
Cash return on assets (%)	12.0	2.0	2.0	-0.0	5.0
Net cash flow	62.8	3.4	-9.1	-27.3	20.2
Numbers of farms (1000)	54.6	36.8	28.5	18.2	138.2
Percent in category (%)	39.6	26.7	20.7	13.1	100.0

Table 7A con'd.

	Financial Performance Category				
	1	2	3	4	All Farms
<u>Texas</u>					
Total farm assets	332.4	822.8	258.1	346.5	491.0
Total farm debt	40.9	41.4	52.2	282.5	55.1
Net worth	291.5	781.4	205.9	64.0	435.9
Debt-to-asset ratio (%)	12.0	5.0	20.0	82.0	11.0
Gross cash farm income	107.5	46.6	62.8	229.2	81.9
Net cash farm income	34.2	-2.3	-30.7	-35.3	3.7
Cash return on assets (%)	12.0	0.0	-9.0	-3.0	2.0
Net cash flow	84.3	1.2	-25.9	-36.1	24.9
Numbers of farms (1000)	43.9	41.3	25.5	5.5	116.1
Percent in category (%)	37.8	35.6	22.0	4.8	100.0
<u>Sacramento</u>					
Total farm assets	505.0	1,637.2	583.6	658.5	859.4
Total farm debt	78.6	99.8	226.9	547.2	145.5
Net worth	426.3	1,537.4	356.7	111.2	713.9
Debt-to-asset ratio	16.0	6.0	39.0	83.0	17.0
Gross cash farm income	220.4	112.1	177.1	262.7	182.9
Net cash farm income	72.4	.8	-12.6	-44.0	26.7
Cash return on assets (%)	16.0	1.0	2.0	2.0	5.0
Net cash flow	131.8	4.1	-12.2	-48.2	53.6
Numbers of farms (1000)	27.9	18.4	13.0	4.1	63.5
Percent in category (%)	44.0	29.0	20.6	6.4	100.0
<u>Spokane</u>					
Total farm assets	304.4	630.5	212.5	375.8	370.5
Total farm debt	54.6	78.6	49.0	293.7	77.2
Net worth	249.8	551.9	163.5	82.1	293.4
Debt-to-asset ratio (%)	18.0	12.0	23.0	78.0	21.0
Gross cash farm income	93.4	73.9	41.5	119.2	78.3
Net cash farm income	31.0	5.2	-11.0	-29.8	10.2
Cash return on assets (%)	13.0	2.0	-2.0	-1.0	5.0
Net cash flow	54.1	4.8	-17.0	-34.0	18.6
Numbers of farms (1000)	45.8	26.2	24.2	7.7	103.9
Percent in category (%)	44.0	25.2	23.2	7.4	100.0

- 1/ Source 1985 Farm Costs and Returns Survey
- 2/ Values are \$1000 unless indicated
- 3/ Per Farm Averages

Table 8A

Distribution of All Farm Operator Debt by Lender
and Financial Performance Category
for Farm Credit District 1/

	Financial Performance Category				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>All Farms^{2/}</u>
<u>Springfield</u>					
Federal Land Bank	24.7	37.5	29.7	8.1	17.3
Production Credit Assoc.	34.0	42.3	14.6	9.1	18.9
Commercial Banks	33.6	22.1	23.8	20.4	22.5
Farmers Home Admin.	22.7	18.5	29.5	29.3	14.8
Commodity Credit Corp.	58.8	12.1	19.5	9.6	1.8
Other Lenders	25.8	41.7	7.2	25.3	24.7
All Lenders	29.1	32.7	19.7	18.5	100.0
<u>Baltimore</u>					
Federal Land Bank	37.0	21.2	18.1	23.8	23.2
Production Credit Assoc.	27.9	40.5	8.2	23.4	13.7
Commercial Banks	44.9	23.2	13.5	18.4	29.2
Farmers Home Admin.	13.2	23.1	13.9	49.8	11.7
Commodity Credit Corp.	33.9	26.2	15.2	24.6	2.9
Other Lenders	32.9	38.0	8.5	20.5	19.3
All Lenders	34.4	28.0	13.0	24.6	100.0
<u>Columbia</u>					
Federal Land Bank	37.3	16.2	14.6	31.9	24.8
Production Credit Assoc.	31.1	19.0	17.4	32.5	11.1
Commercial Banks	37.8	16.4	21.5	24.3	22.8
Farmers Home Admin.	22.6	4.1	17.5	55.8	19.3
Commodity Credit Corp.	38.9	13.5	19.0	28.6	4.0
Other Lenders	31.4	16.5	20.9	31.1	17.9
All Lenders	32.9	14.2	18.4	34.6	100.0
<u>Louisville</u>					
Federal Land Bank	41.2	16.5	23.5	18.8	23.8
Production Credit Assoc.	39.6	17.5	20.9	22.0	9.0
Commercial Banks	31.4	20.6	18.2	29.8	28.3
Farmers Home Admin.	15.4	16.7	27.3	40.6	12.8
Commodity Credit Corp.	50.0	13.8	17.3	18.9	7.6
Other Lenders	39.7	15.9	11.8	32.6	18.5
All Lenders	35.4	17.5	19.6	27.5	100.0

Table 8A con'd.

	Financial Performance Category				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>All Farms^{2/}</u>
<u>Jackson</u>					
Federal Land Bank	24.4	19.5	20.3	35.8	20.1
Production Credit Assoc.	36.5	11.8	24.0	27.7	5.6
Commercial Banks	20.1	20.8	17.8	41.2	21.2
Farmers Home Admin.	13.6	10.4	7.7	68.3	34.2
Commodity Credit Corp.	23.9	20.3	20.2	35.6	3.7
Other Lenders	35.4	18.0	28.7	17.9	15.2
All Lenders	22.1	16.0	16.9	44.9	100.0
<u>St. Louis</u>					
Federal Land Bank	28.6	11.4	37.7	22.3	22.1
Production Credit Assoc.	31.7	18.8	26.9	22.5	4.9
Commercial Banks	28.0	15.2	22.9	34.0	28.9
Farmers Home Admin.	17.7	13.6	17.2	51.4	15.0
Commodity Credit Corp.	47.7	9.8	28.6	13.8	11.4
Other Lenders	38.1	16.7	21.6	23.5	17.6
All Lenders	30.8	14.0	25.9	29.3	100.0
<u>St. Paul</u>					
Federal Land Bank	24.5	19.5	32.9	23.1	22.3
Production Credit Assoc.	23.6	29.9	26.2	20.4	8.5
Commercial Banks	23.2	22.5	23.9	30.4	25.7
Farmers Home Admin.	10.3	10.9	28.2	50.5	15.4
Commodity Credit Corp.	34.2	16.5	21.7	27.6	8.3
Other Lenders	23.4	18.4	26.9	31.3	19.9
All Lenders	22.5	19.4	27.2	31.0	100.0
<u>Omaha</u>					
Federal Land Bank	25.1	18.5	22.7	33.6	18.8
Production Credit Assoc.	28.4	15.1	18.0	38.6	4.6
Commercial Banks	29.0	18.4	19.4	33.2	28.6
Farmers Home Admin.	11.3	8.4	23.9	56.4	18.0
Commodity Credit Corp.	35.3	15.6	18.5	30.5	10.5
Other Lenders	32.9	17.4	18.1	31.6	19.5
All Lenders	26.5	16.0	20.4	37.1	100.0

Table 8A con'd.

	Financial Performance Category				
	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>All Farms^{2/}</u>
<u>Wichita</u>					
Federal Land Bank	21.8	22.1	24.4	31.6	22.7
Production Credit Assoc.	30.5	17.7	26.5	25.2	5.3
Commercial Banks	26.9	17.6	20.2	35.3	30.6
Farmers Home Admin.	16.2	8.5	15.9	59.4	14.7
Commodity Credit Corp.	39.5	14.3	21.5	24.7	6.8
Other Lenders	31.7	21.6	20.4	26.4	19.9
All Lenders	26.2	17.9	21.0	35.0	100.0
<u>Texas</u>					
Federal Land Bank	28.5	30.4	25.3	15.8	17.5
Production Credit Assoc.	28.9	24.3	31.0	15.9	6.9
Commercial Banks	27.2	24.1	18.9	29.8	33.3
Farmers Home Admin.	13.6	21.9	14.3	50.2	11.9
Commodity Credit Corp.	45.2	11.1	28.2	15.5	6.8
Other Lenders	31.0	35.3	18.3	15.4	23.5
All Lenders	28.1	26.7	20.8	24.5	100.0
<u>Sacramento</u>					
Federal Land Bank	17.9	24.2	35.8	32.1	28.4
Production Credit Assoc.	22.4	25.6	19.0	33.1	11.9
Commercial Banks	27.7	21.2	35.9	15.1	28.0
Farmers Home Admin.	18.4	21.0	25.1	35.4	6.0
Commodity Credit Corp.	25.9	29.5	26.2	18.4	2.0
Other Lenders	28.1	21.1	31.6	19.2	23.6
All Lenders	23.8	19.9	32.0	24.3	100.0
<u>Spokane</u>					
Federal Land Bank	35.6	29.1	15.5	19.8	24.0
Production Credit Assoc.	28.5	34.9	10.7	25.9	7.9
Commercial Banks	36.3	26.0	12.8	24.9	22.0
Farmers Home Admin.	20.3	12.0	21.8	45.9	14.3
Commodity Credit Corp.	41.6	20.1	13.6	24.7	5.1
Other Lenders	27.7	28.1	13.4	30.8	26.6
All Lenders	31.2	25.7	14.8	28.3	100.0

^{1/} Source: 1985 Farm Costs and Returns Survey

^{2/} Market Share

Table 9A

All Farms,
Average 1985 Off-Farm Income and Percentage of Farm Operators
Reporting Off-Farm Income, by Farm Credit System District,
1985 Farm Costs and Returns Survey.

		Financial Performance Category				All farms
		1	2	3	4	
FCS district:						
Springfield	Off-farm income	24,583	8,924	7,048	12,678	13,619
	% reporting OFI	90.12%	74.79%	63.41%	65.50%	76.47%
Baltimore	Off-farm income	38,227	14,591	5,530	30,947	21,473
	% reporting OFI	89.56%	85.84%	77.41%	79.55%	84.71%
Columbia	Off-farm income	40,956	14,393	6,695	11,678	23,726
	% reporting OFI	86.90%	88.74%	71.67%	69.41%	82.09%
Louisville	Off-farm income	36,745	14,987	7,205	9,832	21,568
	% reporting OFI	84.07%	93.90%	81.80%	70.73%	89.31%
Jackson	Off-farm income	56,345	17,106	9,396	14,468	29,989
	% reporting OFI	93.33%	96.18%	93.48%	83.74%	93.33%
St. Louis	Off-farm income	35,224	13,676	9,664	13,480	21,599
	% reporting OFI	87.37%	88.29%	85.86%	80.99%	86.54%
St. Paul	Off-farm income	31,182	9,795	7,464	9,608	16,548
	% reporting OFI	93.31%	87.26%	75.40%	76.16%	84.66%
Omaha	Off-farm income	19,234	7,002	6,582	9,474	12,438
	% reporting OFI	84.53%	76.20%	79.89%	74.55%	80.28%
Wichita	Off-farm income	48,953	16,429	11,653	13,694	27,940
	% reporting OFI	92.62%	90.17%	76.69%	77.77%	86.72%
Texas	Off-farm income	65,540	18,886	20,107	14,662	36,577
	% reporting OFI	91.59%	85.74%	78.23%	63.55%	85.24%
Sacramento	Off-farm income	74,764	18,697	15,814	11,153	42,293
	% reporting OFI	89.29%	82.85%	71.38%	59.35%	81.81%
Spokane	Off-farm income	38,527	14,950	9,387	11,214	23,774
	% reporting OFI	91.27%	81.13%	73.84%	78.71%	83.72%
United States	Off-farm income	39,772	13,846	9,046	11,933	22,757
	% reporting OFI	90.44%	86.55%	78.43%	75.11%	85.03%

Table 9C

All Commercial Farms,
Average 1985 Off-Farm Income and Percentage of Farm Operators
Reporting Off-Farm Income, by Farm Credit System District,
1985 Farm Costs and Returns Survey.

		Financial Performance Category				All commercial farms
		1	2	3	4	
FCS district:						
Springfield	Off-farm income	15,497	6,009	8,337	7,758	10,108
	% reporting OFI	86.63%	69.24%	56.89%	63.97%	73.85%
Baltimore	Off-farm income	17,424	5,869	3,529	44,107	14,416
	% reporting OFI	76.99%	57.78%	67.89%	62.63%	68.79%
Columbia	Off-farm income	27,060	11,971	8,217	9,701	18,931
	% reporting OFI	71.39%	71.27%	48.01%	62.67%	66.84%
Louisville	Off-farm income	20,141	9,007	9,086	7,466	14,874
	% reporting OFI	83.07%	82.65%	64.03%	51.88%	77.47%
Jackson	Off-farm income	59,879	14,471	9,525	14,841	33,288
	% reporting OFI	75.04%	79.72%	92.84%	70.81%	79.01%
St. Louis	Off-farm income	17,221	11,946	8,893	10,605	14,113
	% reporting OFI	76.06%	79.78%	63.68%	78.17%	75.18%
St. Paul	Off-farm income	21,526	5,796	6,118	7,785	11,935
	% reporting OFI	87.65%	76.99%	72.06%	68.95%	78.47%
Omaha	Off-farm income	11,923	4,269	5,628	7,311	8,563
	% reporting OFI	79.49%	65.27%	70.71%	72.60%	74.00%
Wichita	Off-farm income	30,256	11,776	18,020	13,553	19,866
	% reporting OFI	80.59%	76.54%	70.96%	71.75%	76.06%
Texas	Off-farm income	51,827	16,782	22,366	13,491	30,142
	% reporting OFI	75.04%	66.32%	75.05%	52.29%	69.24%
Sacramento	Off-farm income	83,317	16,834	31,748	9,240	51,164
	% reporting OFI	76.99%	65.48%	51.48%	51.44%	67.93%
Spokane	Off-farm income	22,949	7,718	10,565	7,301	14,966
	% reporting OFI	76.14%	56.46%	72.31%	71.83%	69.23%
United States	Off-farm income	24,743	8,729	9,888	10,377	16,330
	% reporting OFI	79.73%	70.89%	68.20%	68.30%	74.06%

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All Farms by Farm Credit District

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Table AA1

All Farms.
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	18,948	24,101	13,923	3,310	60,282
Percent in category	31.43%	38.98%	23.08%	5.48%	100.00%
Assets 1/ 2/					
Land and buildings	188,073	389,230	97,778	126,442	244,258
Farm equipment	61,574	56,841	35,205	35,933	52,184
Livestock inventory	35,722	36,331	19,251	25,653	31,608
Crop inventory	13,982	7,492	6,587	5,626	9,221
Other assets	12,688	14,081	1,973	2,121	10,190
Total farm assets	312,039	503,975	160,793	185,776	347,461
Liabilities 1/ 2/					
Federal Land Bank	6,268	7,472	10,264	11,702	7,971
Production Credit Assoc.	9,407	9,202	5,489	14,463	8,698
Commercial Banks	11,048	5,723	10,662	38,447	10,334
Farmers Home Admin.	4,896	3,146	8,671	36,262	6,790
Commodity Credit Corp.	1,552	251	701	1,443	829
Other Lenders	9,351	11,859	3,528	52,427	11,374
Total farm debt	42,523	37,653	39,315	184,743	45,996
Net worth	269,516	466,322	121,478	41,033	301,465
Debt-to-asset ratio	0.14	0.07	0.24	0.79	0.13

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA2

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	39,831	37,082	28,756	4,893	110,562
Percent in category	36.02%	33.53%	26.00%	4.42%	100.00%
Assets 1/ 2/					
Land and buildings	186,439	241,135	111,702	125,499	182,649
Farm equipment	45,891	52,486	23,540	33,235	41,730
Livestock inventory	26,368	27,723	11,276	28,793	23,004
Crop inventory	10,631	13,112	3,029	11,210	9,512
Other assets	6,332	1,173	300	3,216	2,895
Total farm assets	275,662	335,629	149,847	201,954	259,790
Liabilities 1/ 2/					
Federal Land Bank	7,963	4,888	5,382	41,642	7,751
Production Credit Assoc.	3,555	5,535	1,439	24,261	4,585
Commercial Banks	12,158	6,727	5,043	40,603	9,745
Farmers Home Admin.	1,436	2,694	2,092	44,011	3,913
Commodity Credit Corp.	809	757	567	5,388	967
Other Lenders	5,898	7,322	2,121	29,936	6,457
Total farm debt	31,921	27,925	16,645	185,838	33,419
Net worth	243,741	307,704	133,202	16,116	226,370
Debt-to-asset ratio	0.12	0.08	0.11	0.92	0.13

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA3

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	44,469	23,867	26,533	7,598	102,468
Percent in category	43.39%	23.29%	25.89%	7.41%	100.00%
Assets 1/ 2/					
Land and buildings	210,783	422,618	126,045	191,213	236,732
Farm equipment	35,747	34,642	22,334	47,844	32,913
Livestock inventory	17,953	19,531	8,548	14,652	15,640
Crop inventory	5,887	4,883	2,505	9,348	5,034
Other assets	11,653	14,722	1,713	5,401	9,330
Total farm assets	282,023	496,396	161,144	268,458	299,649
Liabilities 1/ 2/					
Federal Land Bank	11,063	8,927	7,278	55,405	12,874
Production Credit Assoc.	4,138	4,701	3,876	25,266	5,768
Commercial Banks	10,304	8,332	9,797	38,779	11,825
Farmers Home Admin.	5,224	1,768	6,764	75,410	10,022
Commodity Credit Corp.	1,868	1,207	1,530	8,027	2,083
Other Lenders	6,718	6,586	7,500	38,910	9,277
Total farm debt	39,316	31,521	36,745	241,793	51,849
Net worth	242,707	464,875	124,399	26,665	247,801
Debt-to-asset ratio	0.14	0.06	0.23	0.90	0.17

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA4

All Farms.
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	95,274	60,566	60,792	14,837	231,470
Percent in category	41.16%	26.16%	26.26%	6.41%	100.00%
Assets 1/ 2/					
Land and buildings	159,453	186,869	90,083	118,257	145,767
Farm equipment	46,156	39,163	23,677	43,108	38,227
Livestock inventory	13,949	16,518	11,005	19,232	14,187
Crop inventory	14,339	9,621	5,244	9,627	10,414
Other assets	2,455	2,344	914	1,083	1,933
Total farm assets	236,351	254,515	130,923	191,308	210,527
Liabilities 1/ 2/					
Federal Land Bank	9,443	5,866	8,459	27,644	9,442
Production Credit Assoc.	3,440	2,396	2,840	12,264	3,575
Commercial Banks	8,547	8,837	7,792	52,078	11,215
Farmers Home Admin.	1,906	3,241	5,293	32,277	5,092
Commodity Credit Corp.	3,685	1,596	1,897	8,947	3,032
Other Lenders	7,072	4,452	3,291	37,320	7,332
Total farm debt	34,093	26,489	29,672	170,528	39,688
Net worth	202,258	228,026	101,251	20,779	170,839
Debt-to-asset ratio	0.14	0.10	0.23	0.89	0.19

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA5

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,460	18,525	19,167	5,822	70,974
Percent in category	38.68%	26.10%	27.00%	8.20%	100.00%
Assets 1/ 2/					
Land and buildings	147,843	266,432	146,538	150,445	178,657
Farm equipment	46,877	35,487	34,025	66,475	42,041
Livestock inventory	17,781	18,097	21,779	49,232	21,523
Crop inventory	5,251	3,622	3,258	3,730	4,163
Other assets	1,701	985	1,894	1,033	1,511
Total farm assets	219,452	324,623	207,494	270,915	247,895
Liabilities 1/ 2/					
Federal Land Bank	6,002	7,102	7,157	41,455	9,509
Production Credit Assoc.	2,527	1,206	2,376	9,038	2,676
Commercial Banks	5,222	8,014	6,632	50,478	10,044
Farmers Home Admin.	5,724	6,446	4,611	135,220	16,235
Commodity Credit Corp.	1,089	1,373	1,320	7,666	1,765
Other Lenders	6,577	4,859	7,635	15,646	7,184
Total farm debt	27,141	29,101	29,732	259,498	47,414
Net worth	192,311	295,522	177,762	11,417	200,481
Debt-to-asset ratio	0.12	0.09	0.14	0.96	0.19

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA6

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	66,824	37,618	39,867	16,817	161,126
Percent in category	41.47%	23.34%	24.74%	10.43%	100.00%
Assets 1/ 2/					
Land and buildings	184,712	241,854	120,600	158,520	179,456
Farm equipment	58,233	50,360	36,683	53,125	50,944
Livestock inventory	14,951	23,835	15,610	18,985	17,609
Crop inventory	28,342	15,119	17,552	15,788	21,275
Other assets	2,339	1,466	1,024	882	1,658
Total farm assets	289,577	332,634	191,470	247,301	270,942
Liabilities 1/ 2/					
Federal Land Bank	11,489	8,162	25,373	35,684	16,673
Production Credit Assoc.	2,850	2,997	4,056	8,046	3,725
Commercial Banks	14,749	14,201	20,201	71,217	21,864
Farmers Home Admin.	4,855	6,626	7,900	55,898	11,350
Commodity Credit Corp.	9,886	3,619	9,941	11,402	8,595
Other Lenders	12,239	9,549	11,645	30,010	13,319
Total farm debt	56,070	45,156	79,116	212,255	75,525
Net worth	233,507	287,478	112,353	35,045	195,417
Debt-to-asset ratio	0.19	0.14	0.41	0.86	0.28

1/ Asset and debt figures are dollars per farm.

2/ Numbers may not sum to totals due to rounding.

Table AA7

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	77,126	56,176	56,384	34,188	223,875
Percent in category	34.45%	25.09%	25.18%	15.27%	100.00%
Assets 1/ 2/					
Land and buildings	184,153	216,084	144,245	124,783	173,048
Farm equipment	67,713	67,367	47,331	43,306	58,766
Livestock inventory	27,064	30,414	24,488	26,503	27,170
Crop inventory	27,537	21,893	17,457	22,107	22,753
Other assets	5,779	3,688	3,313	2,235	4,092
Total farm assets	312,247	339,446	236,835	218,934	285,829
Liabilities 1/ 2/					
Federal Land Bank	15,707	17,147	28,842	33,354	22,071
Production Credit Assoc.	5,721	9,961	8,699	11,167	8,367
Commercial Banks	17,143	22,786	24,091	50,682	25,431
Farmers Home Admin.	4,565	6,635	17,056	50,310	15,216
Commodity Credit Corp.	8,112	5,356	7,029	14,772	8,163
Other Lenders	13,381	14,444	21,025	40,329	19,688
Total farm debt	64,629	76,328	106,743	200,613	98,937
Net worth	247,618	263,118	130,092	18,321	186,891
Debt-to-asset ratio	0.21	0.22	0.45	0.92	0.35

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA8

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	70,898	34,920	37,082	25,271	168,171
Percent in category	42.15%	20.76%	22.05%	15.02%	100.00%
Assets 1/ 2/					
Land and buildings .	172,618	263,965	120,122	157,828	177,787
Farm equipment	67,842	71,798	43,382	60,168	62,116
Livestock inventory	35,789	59,412	34,090	46,908	41,990
Crop inventory	40,542	35,701	22,598	39,501	35,424
Other assets	2,949	7,056	2,775	4,422	3,985
Total farm assets	319,740	437,932	222,966	308,826	321,303
Liabilities 1/ 2/					
Federal Land Bank	12,325	18,445	21,280	46,289	20,674
Production Credit Assoc.	3,395	3,656	4,112	12,950	5,043
Commercial Banks	21,677	27,970	27,695	69,524	31,501
Farmers Home Admin.	5,332	7,994	21,493	74,568	19,852
Commodity Credit Corp.	9,733	8,730	9,759	23,591	11,613
Other Lenders	16,811	18,010	17,719	45,263	21,536
Total farm debt	69,275	84,805	102,058	272,184	110,219
Net worth	250,465	353,127	120,908	36,642	211,084
Debt-to-asset ratio	0.22	0.19	0.46	0.88	0.34

1/ Asset and debt figures are dollars per farm.

2/ Numbers may not sum to totals due to rounding.

Table AA9

All Farms.
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	54,616	36,835	28,511	18,203	138,166
Percent in category	39.52%	26.65%	20.63%	13.17%	100.00%
Assets 1/ 2/					
Land and buildings	196,735	350,420	168,273	145,648	225,103
Farm equipment	45,492	49,705	48,724	54,609	48,483
Livestock inventory	33,367	35,828	38,220	63,645	39,014
Crop inventory	14,831	10,293	11,416	11,932	12,535
Other assets	6,117	3,587	5,234	4,562	5,055
Total farm assets	296,542	449,832	271,867	280,397	330,190
Liabilities 1/ 2/					
Federal Land Bank	11,388	17,114	24,368	49,518	20,617
Production Credit Assoc.	3,744	3,216	6,233	9,282	4,847
Commercial Banks	18,915	18,416	27,203	74,517	27,818
Farmers Home Admin.	5,445	4,244	10,244	60,056	13,310
Commodity Credit Corp.	6,176	3,310	6,438	11,556	6,175
Other Lenders	14,447	14,656	17,816	36,191	18,063
Total farm debt	60,116	60,957	92,302	241,119	90,829
Net worth	236,425	388,875	179,565	39,278	239,361
Debt-to-asset ratio	0.20	0.14	0.34	0.86	0.28

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA10

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	43,875	41,264	25,464	5,540	116,142
Percent in category	37.77%	35.52%	21.92%	4.76%	100.00%
Assets 1/ 2/					
Land and buildings	249,950	719,280	186,990	160,028	398,607
Farm equipment	43,491	43,560	32,876	75,351	42,708
Livestock inventory	27,991	52,536	31,661	76,018	39,807
Crop inventory	6,876	3,254	3,867	24,680	5,779
Other assets	4,091	4,189	2,725	10,432	4,129
Total farm assets	332,399	822,820	258,118	346,509	491,029
Liabilities 1/ 2/					
Federal Land Bank	7,276	8,240	11,138	31,822	9,636
Production Credit Assoc.	2,907	2,603	5,374	12,681	3,806
Commercial Banks	13,212	12,461	15,781	114,812	18,354
Farmers Home Admin.	2,365	4,045	4,266	68,898	6,557
Commodity Credit Corp.	4,513	1,178	4,849	12,221	3,769
Other Lenders	10,653	12,868	10,808	41,942	12,967
Total farm debt	40,926	41,395	52,216	282,474	55,089
Net worth	291,473	781,425	205,902	64,034	435,940
Debt-to-asset ratio	0.12	0.05	0.20	0.82	0.11

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA11

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,945	18,413	13,025	4,110	63,494
Percent in category	44.01%	28.99%	20.51%	6.47%	100.00%
Assets 1/ 2/					
Land and buildings	354,077	1,457,236	463,490	442,366	702,153
Farm equipment	67,553	68,795	44,501	93,487	64,863
Livestock inventory	37,035	70,440	46,231	72,830	50,926
Crop inventory	26,533	7,499	9,789	6,712	16,295
Other assets	19,762	33,208	19,579	43,076	25,133
Total farm assets	504,960	1,637,179	583,590	658,471	859,371
Liabilities 1/ 2/					
Federal Land Bank	16,838	20,294	72,131	204,836	41,354
Production Credit Assoc.	8,800	15,268	16,006	88,603	17,320
Commercial Banks	25,678	29,857	71,350	95,353	40,770
Farmers Home Admin.	3,673	6,372	10,764	48,087	8,785
Commodity Credit Corp.	1,726	2,979	3,746	8,335	2,931
Other Lenders	21,895	25,010	52,857	102,014	34,337
Total farm debt	78,611	99,783	226,855	547,224	145,499
Net worth	426,349	1,537,395	356,736	111,247	713,872
Debt-to-asset ratio	0.16	0.06	0.39	0.83	0.17

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA12

All Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	45,822	26,187	24,176	7,728	103,913
Percent in category	44.09%	25.20%	23.26%	7.43%	100.00%
Assets 1/ 2/					
Land and buildings	209,873	498,734	136,411	234,114	267,380
Farm equipment	57,495	68,038	38,373	72,247	56,800
Livestock inventory	18,845	46,656	20,584	45,501	28,241
Crop inventory	13,310	11,878	10,295	16,896	12,522
Other assets	4,925	5,183	6,799	6,953	5,577
Total farm assets	304,447	630,489	212,462	375,811	370,519
Liabilities 1/ 2/					
Federal Land Bank	14,970	21,389	12,377	49,407	18,546
Production Credit Assoc.	3,945	8,471	2,822	21,247	6,111
Commercial Banks	13,977	17,508	9,343	56,738	16,969
Farmers Home Admin.	5,107	5,253	10,353	68,350	11,068
Commodity Credit Corp.	3,745	3,173	2,328	13,176	3,973
Other Lenders	12,887	22,839	11,774	84,786	20,483
Total farm debt	54,631	78,635	48,999	293,697	77,150
Net worth	249,816	551,854	163,463	82,114	293,370
Debt-to-asset ratio	0.18	0.12	0.23	0.78	0.21

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AA13

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	18,948	24,101	13,923	3,310	60,282
Percent in category	31.43%	39.98%	23.09%	5.49%	100.00%
Farm income 1/					
Crop and livestock sales	103,036	65,922	35,101	158,617	75,558
Government payments	1,386	592	689	178	841
Other farm income	10,804	756	943	5,262	4,205
Gross cash farm income	115,226	67,271	36,733	164,057	80,605
Operating expenses 1/ excluding interest	70,446	55,488	36,184	97,269	58,025
Cash income before interest is deducted	44,780	11,782	549	66,788	22,580
Percent of farms with negative cash income	22.25%	42.89%	65.96%	58.12%	42.57%
Cash return on assets	0.14	0.02	0.00	0.34	0.06
Interest expense	4,685	4,596	4,117	13,375	4,995
Cash income after interest is deducted	40,095	7,186	-3,568	53,413	17,584
Percent of farms with negative cash income	23.07%	43.78%	68.82%	73.53%	44.69%
Total off-farm income	24,583	8,924	7,048	12,678	13,618
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	49,278	710	-11,920	50,691	15,803
Net-cash-flow-to-equity ratio	0.18	0.00	-0.10	1.24	0.05

1/ Income and expense figures are dollars per farm.

Table AA14

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	39,831	37,082	28,756	4,893	110,562
Percent in category	36.02%	33.53%	26.00%	4.42%	100.00%
Farm income 1/					
Crop and livestock sales	121,757	37,971	22,854	100,764	67,003
Government payments	532	407	169	380	389
Other farm income	1,463	981	532	2,040	1,084
Gross cash farm income	123,752	39,358	23,555	103,184	68,476
Operating expenses 1/ excluding interest	66,075	34,752	25,466	125,223	47,625
Cash income before interest is deducted	57,677	4,606	-1,912	-22,039	20,851
Percent of farms with negative cash income	33.83%	57.65%	74.03%	56.06%	53.26%
Cash return on assets	0.21	0.01	-0.01	-0.11	0.08
Interest expense	3,892	2,998	1,633	14,744	3,485
Cash income after interest is deducted	53,785	1,608	-3,545	-36,782	17,366
Percent of farms with negative cash income	40.08%	57.76%	74.12%	64.17%	55.93%
Total off-farm income	38,227	14,591	5,530	30,947	21,473
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	76,612	799	-13,415	-21,235	23,439
Net-cash-flow-to-equity ratio	0.31	0.00	-0.10	-1.32	0.10

1/ Income and expense figures are dollars per farm.

Table AA15

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	44,469	23,867	26,533	7,598	102,468
Percent in category	43.39%	23.29%	25.89%	7.41%	100.00%
Farm income 1/					
Crop and livestock sales	121,968	66,246	45,294	128,984	89,655
Government payments	1,380	862	651	2,460	1,150
Other farm income	4,260	1,952	1,488	4,211	3,001
Gross cash farm income	127,607	69,059	47,433	135,655	93,807
Operating expenses 1/ excluding interest	88,172	61,780	47,933	137,929	75,294
Cash income before interest is deducted	39,436	7,279	-499	-2,274	18,512
Percent of farms with negative cash income	40.24%	42.74%	70.45%	53.92%	49.66%
Cash return on assets	0.14	0.01	-0.00	-0.01	0.06
Interest expense	4,598	4,699	3,660	20,002	5,521
Cash income after interest is deducted	34,838	2,580	-4,159	-22,276	12,991
Percent of farms with negative cash income	44.88%	46.95%	75.71%	72.12%	55.37%
Total off-farm income	40,956	14,393	6,685	11,678	23,726
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	60,394	1,574	-12,864	-25,998	21,318
Net-cash-flow-to-equity ratio	0.25	0.00	-0.10	-0.97	0.09

1/ Income and expense figures are dollars per farm.

Table AA16

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	95,274	60,566	60,792	14,837	231,470
Percent in category	41.16%	26.16%	26.26%	6.41%	100.00%
Farm income 1/					
Crop and livestock sales	53,558	27,949	22,913	58,074	39,098
Government payments	2,315	1,109	825	2,062	1,592
Other farm income	7,525	1,487	2,284	4,850	4,397
Gross cash farm income	63,398	30,545	26,023	64,986	45,087
Operating expenses 1/ excluding interest	35,684	24,709	23,530	53,221	30,744
Cash income before interest is deducted	27,714	5,836	2,492	11,765	14,343
Percent of farms with negative cash income	27.95%	36.81%	43.63%	41.39%	35.24%
Cash return on assets,	0.12	0.02	0.02	0.06	0.07
Interest expense	3,896	3,259	3,547	16,636	4,454
Cash income after interest is deducted	23,819	2,578	-1,055	-4,871	9,889
Percent of farms with negative cash income	33.62%	42.06%	50.33%	59.25%	41.86%
Total off-farm income	36,745	14,987	7,205	9,832	21,568
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	45,164	2,165	-9,250	-10,439	16,058
Net-cash-flow-to-equity ratio	0.22	0.01	-0.09	-0.50	0.09

1/ Income and expense figures are dollars per farm.

Table AA17

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,460	18,525	19,167	5,822	70,974
Percent in category	38.68%	26.10%	27.00%	8.20%	100.00%
Farm income 1/					
Crop and livestock sales	56,196	30,684	26,847	78,475	43,439
Government payments	3,586	1,897	2,446	9,517	3,324
Other farm income	2,615	1,063	2,141	8,295	2,548
Gross cash farm income	62,397	33,644	31,433	96,286	49,310
Operating expenses 1/ excluding interest	43,935	31,427	38,131	132,159	46,340
Cash income before interest is deducted	18,463	2,217	-6,698	-35,873	2,970
Percent of farms with negative cash income	57.99%	67.98%	76.80%	76.27%	67.18%
Cash return on assets	0.08	0.01	-0.03	-0.13	0.01
Interest expense	3,630	3,626	4,515	14,727	4,778
Cash income after interest is deducted	14,832	-1,409	-11,212	-50,601	-1,808
Percent of farms with negative cash income	64.83%	71.35%	81.61%	85.85%	72.79%
Total off-farm income	56,345	17,106	9,396	14,468	29,989
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	55,778	297	-17,216	-51,533	12,781
Net-cash-flow-to-equity ratio	0.29	0.00	-0.10	-4.51	0.06

1/ Income and expense figures are dollars per farm.

Table AA18

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	66,824	37,618	39,867	16,817	161,126
Percent in category	41.47%	23.34%	24.74%	10.43%	100.00%
Farm income 1/					
Crop and livestock sales	79,074	42,886	41,299	66,098	59,924
Government payments	5,262	2,277	3,097	4,791	3,980
Other farm income	14,595	5,249	10,483	10,864	11,006
Gross cash farm income	98,931	50,412	54,878	81,752	74,910
Operating expenses 1/ excluding interest	51,647	41,050	38,851	73,630	48,301
Cash income before interest is deducted	47,284	9,362	16,028	8,122	26,609
Percent of farms with negative cash income	27.28%	41.40%	52.67%	46.45%	38.86%
Cash return on assets	0.16	0.03	0.08	0.03	0.10
Interest expense	6,666	4,957	7,305	22,909	8,120
Cash income after interest is deducted	40,618	4,405	8,723	-14,787	18,489
Percent of farms with negative cash income	31.71%	47.84%	62.70%	75.31%	47.70%
Total off-farm income	35,224	13,676	9,664	13,480	21,599
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	60,441	2,681	2,987	-16,707	24,688
Net-cash-flow-to-equity ratio	0.26	0.01	0.03	-0.48	0.13

1/ Income and expense figures are dollars per farm.

Table AA19

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	77,126	56,176	56,384	34,188	223,875
Percent in category	34.45%	25.09%	25.18%	15.27%	100.00%
Farm income 1/					
Crop and livestock sales	79,496	58,845	51,467	61,557	64,516
Government payments	5,583	3,687	3,804	6,022	4,726
Other farm income	11,555	4,093	6,787	12,019	8,553
Gross cash farm income	96,634	66,626	62,058	79,599	77,795
Operating expenses 1/ excluding interest	54,554	46,373	48,133	63,902	52,312
Cash income before interest is deducted	42,080	20,252	13,925	15,697	25,483
Percent of farms with negative cash income	26.09%	23.17%	43.56%	38.57%	31.66%
Cash return on assets	0.13	0.06	0.06	0.07	0.09
Interest expense	7,098	8,897	11,443	18,993	10,460
Cash income after interest is deducted	34,982	11,356	2,483	-3,296	15,023
Percent of farms with negative cash income	29.57%	27.93%	50.23%	64.38%	39.68%
Total off-farm income	31,182	9,795	7,464	9,608	16,548
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	50,765	5,751	-5,453	-9,088	16,171
Net-cash-flow-to-equity ratio	0.21	0.02	-0.04	-0.50	0.09

1/ Income and expense figures are dollars per farm.

Table AA20

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	70,898	34,820	37,082	25,271	168,171
Percent in category	42.15%	20.76%	22.05%	15.02%	100.00%
Farm income 1/					
Crop and livestock sales	103,304	78,494	58,984	105,898	88,769
Government payments	7,325	5,420	4,476	8,159	6,427
Other farm income	20,575	13,596	10,422	27,615	17,945
Gross cash farm income	131,204	97,511	73,882	141,672	113,141
Operating expenses 1/ excluding interest	75,948	70,752	58,929	117,654	77,383
Cash income before interest is deducted	55,256	26,759	14,952	24,018	35,757
Percent of farms with negative cash income	10.64%	8.10%	32.84%	30.00%	17.91%
Cash return on assets	0.17	0.06	0.07	0.08	0.11
Interest expense	9,052	11,558	12,145	26,778	12,918
Cash income after interest is deducted	46,204	15,200	2,807	-2,760	22,839
Percent of farms with negative cash income	13.22%	14.20%	44.42%	63.67%	27.88%
Total off-farm income	19,234	7,002	6,582	9,474	12,438
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	50,038	6,803	-6,010	-8,686	19,877
Net-cash-flow-to-equity ratio	0.20	0.02	-0.05	-0.24	0.09

1/ Income and expense figures are dollars per farm.

Table AA21

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	54,616	36,835	28,511	18,203	138,166
Percent in category	39.52%	26.65%	20.63%	13.17%	100.00%
Farm income 1/					
Crop and livestock sales	70,043	46,421	61,024	85,126	63,872
Government payments	5,974	3,230	4,528	5,826	4,824
Other farm income	26,975	6,676	14,603	31,794	19,645
Gross cash farm income	102,992	56,327	80,155	122,746	88,441
Operating expenses 1/ excluding interest	67,904	46,144	74,735	123,581	70,848
Cash income before interest is deducted	35,088	10,183	5,420	-835	17,593
Percent of farms with negative cash income	35.36%	41.72%	60.78%	59.15%	45.44%
Cash return on assets	0.12	0.02	0.02	-0.00	0.05
Interest expense	5,878	7,838	10,794	24,761	9,903
Cash income after interest is deducted	29,210	2,345	-5,374	-25,597	7,690
Percent of farms with negative cash income	39.93%	49.95%	68.39%	76.32%	53.27%
Total off-farm income	48,953	16,429	11,653	13,694	27,940
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	62,763	3,373	-9,121	-27,302	20,230
Net-cash-flow-to-equity ratio	0.27	0.01	-0.05	-0.70	0.08

1/ Income and expense figures are dollars per farm.

Table AA22

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	43,875	41,264	25,464	5,540	116,142
Percent in category	37.77%	35.52%	21.92%	4.76%	100.00%
Farm income 1/					
Crop and livestock sales	69,422	40,243	52,166	176,714	60,389
Government payments	6,405	2,304	3,791	12,769	4,678
Other farm income	31,704	4,081	6,868	39,713	16,827
Gross cash farm income	107,531	46,627	62,826	228,196	81,894
Operating expenses 1/ excluding interest	68,255	44,114	86,465	238,669	71,798
Cash income before interest is deducted	39,276	2,514	-23,639	-9,473	10,086
Percent of farms with negative cash income	54.54%	53.04%	76.95%	52.02%	58.80%
Cash return on assets	0.12	0.00	-0.09	-0.03	0.02
Interest expense	5,097	4,788	6,963	25,871	6,387
Cash income after interest is deducted	34,179	-2,274	-30,602	-35,344	3,709
Percent of farms with negative cash income	58.91%	60.95%	80.66%	69.20%	65.27%
Total off-farm income	65,540	18,886	20,107	14,662	36,577
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	84,319	1,212	-25,895	-36,082	24,885
Net-cash-flow-to-equity ratio	0.29	0.00	-0.13	-0.56	0.06

1/ Income and expense figures are dollars per farm.

Table AA23

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,945	18,413	13,025	4,110	63,494
Percent in category	44.01%	28.99%	20.51%	6.47%	100.00%
Farm income 1/					
Crop and livestock sales	206,119	103,875	155,119	241,734	168,312
Government payments	4,399	2,161	3,887	5,597	3,722
Other farm income	9,895	6,097	18,134	15,413	10,841
Gross cash farm income	220,412	112,134	177,140	262,744	182,875
Operating expenses 1/ excluding interest	138,050	98,534	164,706	250,114	139,313
Cash income before interest is deducted	82,362	13,600	12,434	12,630	43,562
Percent of farms with negative cash income	35.58%	38.90%	73.58%	51.87%	45.39%
Cash return on assets	0.16	0.01	0.02	0.02	0.05
Interest expense	9,948	12,757	25,005	56,624	16,873
Cash income after interest is deducted	72,414	843	-12,571	-43,994	26,689
Percent of farms with negative cash income	38.57%	49.02%	79.89%	73.98%	52.37%
Total off-farm income	74,764	18,697	15,814	11,153	42,293
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	131,778	4,140	-12,158	-48,241	53,582
Net-cash-flow-to-equity ratio	0.31	0.00	-0.03	-0.43	0.08

1/ Income and expense figures are dollars per farm.

Table AA24

All Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	45,822	26,187	24,176	7,728	103,913
Percent in category	44.09%	25.20%	23.26%	7.43%	100.00%
Farm income 1/					
Crop and livestock sales	82,714	65,166	34,151	103,918	68,571
Government payments	5,070	4,049	2,776	6,672	4,398
Other farm income	8,609	4,650	4,586	8,579	5,350
Gross cash farm income	93,393	73,865	41,514	119,170	78,319
Operating expenses 1/ excluding interest	55,058	58,717	45,911	123,046	58,908
Cash income before interest is deducted	38,335	15,148	-4,397	-3,877	19,411
Percent of farms with negative cash income	40.12%	43.86%	74.00%	62.63%	50.62%
Cash return on assets	0.13	0.02	-0.02	-0.01	0.05
Interest expense	7,384	9,920	6,621	25,928	9,225
Cash income after interest is deducted	30,951	5,228	-11,017	-29,805	10,186
Percent of farms with negative cash income	45.60%	50.25%	82.74%	78.61%	57.87%
Total off-farm income	38,527	14,950	9,387	11,214	23,774
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	54,077	4,778	-17,031	-33,991	18,560
Net-cash-flow-to-equity ratio	0.22	0.01	-0.10	-0.41	0.06

1/ Income and expense figures are dollars per farm.

Table AA25

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	613,089	415,854	373,681	148,318	1,550,643
Percent in category	39.53%	26.79%	24.09%	9.56%	100.00%
Percent distribution of:					
Assets	36.28%	40.05%	15.68%	7.96%	100.00%
Debt	27.55%	19.08%	22.42%	30.93%	100.00%
Owned acres	30.38%	44.43%	16.06%	9.12%	100.00%
Rented acres	42.06%	38.64%	14.60%	4.68%	100.00%
Gross farm income	51.35%	19.24%	16.07%	13.32%	100.00%
Off farm income	69.10%	16.30%	9.57%	5.01%	100.00%
Government payments	48.82%	18.03%	17.70%	15.43%	100.00%

Springfield	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	18,948	24,101	13,923	3,310	60,282
Percent in category	31.43%	39.98%	23.09%	5.49%	100.00%
Percent distribution of:					
Assets	28.22%	57.99%	10.68%	3.09%	100.00%
Debt	29.05%	32.72%	19.74%	18.47%	100.00%
Owned acres	28.98%	47.29%	18.08%	5.63%	100.00%
Rented acres	51.27%	30.66%	12.08%	5.97%	100.00%
Gross farm income	44.93%	33.36%	10.52%	11.17%	100.00%
Off farm income	56.73%	26.19%	11.95%	5.11%	100.00%
Government payments	51.79%	28.12%	18.92%	1.16%	100.00%

Table AA26

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	39,831	37,082	28,756	4,893	110,562
Percent in category	36.02%	33.53%	26.00%	4.42%	100.00%
Percent distribution of:					
Assets	38.22%	43.33%	15.00%	3.44%	100.00%
Debt	34.41%	28.02%	12.95%	24.60%	100.00%
Owned acres	37.04%	42.08%	18.35%	2.51%	100.00%
Rented acres	17.62%	22.41%	59.85%	0.10%	100.00%
Gross farm income	65.10%	19.27%	8.94%	6.66%	100.00%
Off farm income	64.13%	22.78%	6.69%	6.37%	100.00%
Government payments	49.30%	35.07%	11.29%	4.32%	100.00%

Columbia	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	44,469	23,867	26,533	7,598	102,468
Percent in category	43.39%	23.29%	25.89%	7.41%	100.00%
Percent distribution of:					
Assets	40.84%	38.58%	13.92%	6.64%	100.00%
Debt	32.90%	14.16%	18.35%	34.58%	100.00%
Owned acres	28.04%	47.99%	15.13%	8.82%	100.00%
Rented acres	21.61%	68.74%	8.05%	1.58%	100.00%
Gross farm income	59.03%	17.14%	13.09%	10.72%	100.00%
Off farm income	74.91%	14.13%	7.30%	3.64%	100.00%
Government payments	52.05%	17.44%	14.64%	15.85%	100.00%

Table AA27

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	95,274	60,566	60,792	14,837	231,470
Percent in category	41.16%	26.16%	26.26%	6.41%	100.00%
Percent distribution of:					
Assets	46.20%	31.63%	16.33%	5.82%	100.00%
Debt	35.35%	17.46%	19.63%	27.54%	100.00%
Owned acres	41.09%	31.73%	21.11%	6.05%	100.00%
Rented acres	66.17%	23.08%	9.12%	1.61%	100.00%
Gross farm income	57.87%	17.72%	15.15%	9.23%	100.00%
Off farm income	70.12%	18.18%	8.77%	2.82%	100.00%
Government payments	59.85%	18.22%	13.61%	8.30%	100.00%

Jackson	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,460	18,525	19,167	5,822	70,974
Percent in category	38.68%	26.10%	27.00%	8.20%	100.00%
Percent distribution of:					
Assets	34.25%	34.17%	22.60%	8.96%	100.00%
Debt	22.14%	16.01%	16.93%	44.88%	100.00%
Owned acres	31.46%	36.86%	22.83%	8.84%	100.00%
Rented acres	31.99%	44.15%	7.15%	16.69%	100.00%
Gross farm income	48.95%	17.80%	17.21%	16.01%	100.00%
Off farm income	72.69%	14.88%	8.46%	3.95%	100.00%
Government payments	41.73%	14.89%	19.87%	23.49%	100.00%

Table AA28

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	66,824	37,618	39,867	16,817	161,126
Percent in category	41.47%	23.34%	24.74%	10.43%	100.00%
Percent distribution of:					
Assets	44.32%	28.66%	17.48%	9.52%	100.00%
Debt	30.78%	13.95%	25.91%	29.33%	100.00%
Owned acres	39.57%	30.46%	19.01%	10.94%	100.00%
Rented acres	37.59%	35.55%	18.12%	8.72%	100.00%
Gross farm income	54.77%	15.71%	18.12%	11.39%	100.00%
Off farm income	67.63%	14.78%	11.07%	6.51%	100.00%
Government payments	54.82%	13.35%	19.25%	12.56%	100.00%

St. Paul	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	77,126	56,176	56,384	34,188	223,875
Percent in category	34.45%	25.09%	25.18%	15.27%	100.00%
Percent distribution of:					
Assets	37.63%	29.79%	20.86%	11.69%	100.00%
Debt	22.50%	19.35%	27.17%	30.96%	100.00%
Owned acres	34.96%	29.44%	23.36%	12.22%	100.00%
Rented acres	47.04%	20.02%	30.23%	2.69%	100.00%
Gross farm income	42.79%	21.49%	20.09%	15.62%	100.00%
Off farm income	64.91%	14.85%	11.36%	8.86%	100.00%
Government payments	40.69%	19.57%	20.27%	19.45%	100.00%

Table AA29

All Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	70,898	34,920	37,082	25,271	168,171
Percent in category	42.15%	20.76%	22.05%	15.02%	100.00%
Percent distribution of:					
Assets	41.95%	28.30%	15.30%	14.44%	100.00%
Debt	26.49%	15.97%	20.41%	37.10%	100.00%
Owned acres	33.87%	32.47%	20.75%	12.89%	100.00%
Rented acres	52.34%	14.23%	18.33%	15.08%	100.00%
Gross farm income	48.88%	17.89%	14.39%	18.81%	100.00%
Off farm income	65.19%	11.69%	11.66%	11.44%	100.00%
Government payments	48.05%	17.51%	15.35%	18.07%	100.00%

Wichita	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	54,616	36,835	28,511	18,203	138,166
Percent in category	39.52%	26.65%	20.63%	13.17%	100.00%
Percent distribution of:					
Assets	35.50%	36.32%	16.99%	11.18%	100.00%
Debt	26.16%	17.89%	20.97%	34.97%	100.00%
Owned acres	29.67%	44.01%	15.08%	11.22%	100.00%
Rented acres	52.15%	34.67%	10.98%	2.17%	100.00%
Gross farm income	46.03%	16.97%	18.70%	18.28%	100.00%
Off farm income	69.25%	15.67%	8.60%	6.45%	100.00%
Government payments	47.95%	17.48%	18.97%	15.58%	100.00%

Table AA30

All Farms.
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	43,875	41,264	25,464	5,540	116,142
Percent in category	37.77%	35.52%	21.92%	4.76%	100.00%
Percent distribution of:					
Assets	25.57%	59.53%	11.52%	3.36%	100.00%
Debt	28.06%	26.69%	20.78%	24.45%	100.00%
Owned acres	27.19%	56.78%	11.54%	4.47%	100.00%
Rented acres	41.91%	48.81%	9.27%	0.00%	100.00%
Gross farm income	49.60%	20.22%	16.81%	13.34%	100.00%
Off farm income	67.69%	18.34%	12.05%	1.91%	100.00%
Government payments	51.71%	17.49%	17.76%	13.01%	100.00%

Sacramento	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,945	18,413	13,025	4,110	63,494
Percent in category	44.01%	28.99%	20.51%	6.47%	100.00%
Percent distribution of:					
Assets	25.86%	55.24%	13.93%	4.96%	100.00%
Debt	23.77%	19.88%	31.98%	24.34%	100.00%
Owned acres	23.73%	61.71%	10.34%	4.20%	100.00%
Rented acres	30.96%	42.74%	21.29%	4.99%	100.00%
Gross farm income	53.04%	17.78%	19.87%	9.30%	100.00%
Off farm income	77.80%	12.82%	7.67%	1.70%	100.00%
Government payments	52.00%	16.83%	21.41%	9.73%	100.00%

Table AA31

All Farms,
 Selected Distributional Statistics for Farm Operators
 in the United States, and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	45,822	26,187	24,176	7,728	103,913
Percent in category	44.09%	25.20%	23.26%	7.43%	100.00%
Percent distribution of:					
Assets	36.23%	42.88%	13.34%	7.54%	100.00%
Debt	31.22%	25.68%	14.77%	28.31%	100.00%
Owned acres	19.68%	66.06%	6.56%	7.68%	100.00%
Rented acres	16.43%	79.46%	2.98%	1.11%	100.00%
Gross farm income	52.58%	23.76%	12.33%	11.31%	100.00%
Off farm income	71.45%	15.84%	9.18%	3.50%	100.00%
Government payments	50.83%	23.19%	14.68%	11.28%	100.00%

Table AA32

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	18,948	24,101	13,923	3,310	60,282
Percent in category	31.43%	39.98%	23.09%	5.49%	100.00%
Lender:					
Federal Land Bank 1/ 2/	24.71% 14.74%	37.48% 19.84%	29.74% 26.10%	8.06% 7.56%	100.00% 17.32%
Production Credit Assoc.	33.99% 22.12%	42.29% 24.43%	14.57% 13.96%	9.12% 9.34%	100.00% 18.90%
Commercial Banks	33.60% 25.98%	22.14% 15.19%	23.83% 27.12%	20.42% 24.84%	100.00% 22.46%
Farmers Home Admin.	22.66% 11.81%	18.52% 8.35%	29.49% 22.05%	29.31% 23.43%	100.00% 14.76%
Commodity Credit Corp.	58.80% 3.64%	12.10% 0.66%	19.53% 1.78%	9.55% 0.93%	100.00% 1.80%
Other Lenders	25.84% 21.99%	41.68% 31.49%	7.16% 8.97%	25.30% 33.87%	100.00% 24.72%
All lenders	29.05% 100.00%	32.72% 100.00%	19.74% 100.00%	18.47% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA33

All Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	39,831	37,082	28,756	4,893	110,562
Percent in category	36.02%	33.53%	26.00%	4.42%	100.00%
Lender:					
Federal Land Bank 1/ 2/	37.01% 24.84%	21.15% 17.50%	18.05% 32.33%	23.77% 22.40%	100.00% 23.19%
Production Credit Assoc.	27.93% 11.13%	40.48% 19.82%	8.16% 8.64%	23.41% 13.05%	100.00% 13.71%
Commercial Banks	44.94% 38.08%	23.15% 24.09%	13.46% 30.29%	18.43% 21.84%	100.00% 29.15%
Farmers Home Admin.	13.22% 4.49%	23.09% 9.64%	13.80% 12.57%	49.77% 23.68%	100.00% 11.70%
Commodity Credit Corp.	33.86% 2.84%	26.24% 2.71%	15.24% 3.40%	24.64% 2.89%	100.00% 2.89%
Other Lenders	32.80% 18.47%	38.03% 26.22%	8.54% 12.74%	20.51% 16.10%	100.00% 19.32%
All lenders	34.41% 100.00%	28.02% 100.00%	12.85% 100.00%	24.60% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA34

All Farms,
Distribution of Farm Operator Debt by Lender and by Financial Performance
Category, in the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	44,469	23,867	26,533	7,598	102,468
Percent in category	43.39%	23.29%	25.89%	7.41%	100.00%
Lender:					
Federal Land Bank 1/	37.29%	16.15%	14.63%	31.91%	100.00%
2/	28.13%	28.32%	19.80%	22.91%	24.82%
Production Credit Assoc.	31.13%	18.98%	17.40%	32.48%	100.00%
	10.52%	14.91%	10.54%	10.44%	11.12%
Commercial Banks	37.81%	16.41%	21.45%	24.31%	100.00%
	26.20%	26.43%	26.66%	16.03%	22.80%
Farmers Home Admin.	22.62%	4.10%	17.47%	55.79%	100.00%
	13.28%	5.60%	18.40%	31.18%	19.32%
Commodity Credit Corp.	38.92%	13.49%	19.01%	28.57%	100.00%
	4.75%	3.82%	4.16%	3.31%	4.01%
Other Lenders	31.42%	16.53%	20.93%	31.10%	100.00%
	17.08%	20.89%	20.40%	16.09%	17.88%
All lenders	32.90%	14.16%	18.35%	34.58%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AA35

All Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	95,274	60,566	60,792	14,837	231,470
Percent in category	41.16%	26.16%	26.26%	6.41%	100.00%
Lender:					
Federal Land Bank 1/ 2/	41.16%	16.53%	23.53%	18.76%	100.00%
	27.69%	22.52%	28.50%	16.21%	23.79%
Production Credit Assoc.	39.60%	17.53%	20.86%	21.99%	100.00%
	10.09%	9.04%	9.57%	7.19%	9.00%
Commercial Banks	31.36%	20.61%	18.24%	29.76%	100.00%
	25.06%	33.36%	26.26%	30.53%	28.25%
Farmers Home Admin.	15.40%	16.65%	27.30%	40.63%	100.00%
	5.58%	12.23%	17.83%	18.92%	12.82%
Commodity Credit Corp.	50.01%	13.76%	17.29%	18.91%	100.00%
	10.80%	6.02%	6.72%	5.24%	7.63%
Other Lenders	39.70%	15.88%	11.78%	32.62%	100.00%
	20.74%	16.80%	11.09%	21.88%	18.47%
All lenders	35.35%	17.46%	19.63%	27.54%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AA36

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	27,460	18,525	19,167	5,822	70,974
Percent in category	38.68%	26.10%	27.00%	8.20%	100.00%
Lender:					
Federal Land Bank 1/	24.42%	19.49%	20.32%	35.76%	100.00%
2/	22.11%	24.40%	24.07%	15.97%	20.05%
Production Credit Assoc.	36.54%	11.76%	23.98%	27.70%	100.00%
	9.31%	4.14%	7.99%	3.48%	5.64%
Commercial Banks	20.11%	20.82%	17.83%	41.22%	100.00%
	19.24%	27.53%	22.30%	19.45%	21.18%
Farmers Home Admin.	13.63%	10.36%	7.67%	68.32%	100.00%
	21.08%	22.15%	15.50%	52.10%	34.24%
Commodity Credit Corp.	23.86%	20.30%	20.20%	35.63%	100.00%
	4.01%	4.71%	4.44%	2.85%	3.72%
Other Lenders	35.41%	18.01%	28.70%	17.86%	100.00%
	24.23%	17.04%	25.68%	6.02%	15.15%
All lenders	22.14%	16.01%	16.93%	44.89%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA37

All Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance Category, in the United States and by Farm Credit System District, 1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	66,824	37,618	39,867	16,817	161,126
Percent in category	41.47%	23.34%	24.74%	10.43%	100.00%
Lender:					
Federal Land Bank 1/	28.57%	11.42%	37.65%	22.33%	100.00%
2/	20.49%	18.07%	32.07%	16.81%	22.07%
Production Credit Assoc.	31.73%	18.78%	26.93%	22.54%	100.00%
	5.08%	6.63%	5.12%	3.79%	4.93%
Commercial Banks	27.97%	15.16%	22.86%	33.99%	100.00%
	26.30%	31.44%	25.53%	33.55%	28.94%
Farmers Home Admin.	17.74%	13.63%	17.22%	51.40%	100.00%
	8.65%	14.67%	9.98%	26.33%	15.02%
Commodity Credit Corp.	47.70%	9.83%	28.61%	13.84%	100.00%
	17.63%	8.01%	12.56%	5.37%	11.38%
Other Lenders	38.11%	16.73%	21.63%	23.51%	100.00%
	21.82%	21.14%	14.71%	14.13%	17.63%
All lenders	30.78%	13.95%	25.91%	29.33%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA38

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	77,126	56,176	56,384	34,188	223,875
Percent in category	34.45%	25.09%	25.18%	15.27%	100.00%
Lender:					
Federal Land Bank 1/	24.51%	19.49%	32.91%	23.07%	100.00%
2/	24.30%	22.46%	27.01%	16.62%	22.30%
Production Credit Assoc.	23.55%	29.87%	26.18%	20.38%	100.00%
	8.85%	13.05%	8.14%	5.56%	8.45%
Commercial Banks	23.22%	22.48%	23.85%	30.43%	100.00%
	26.52%	29.85%	22.56%	25.26%	25.70%
Farmers Home Admin.	10.33%	10.94%	28.23%	50.49%	100.00%
	7.06%	8.69%	15.97%	25.07%	15.37%
Commodity Credit Corp.	34.22%	16.46%	21.68%	27.62%	100.00%
	12.55%	7.01%	6.58%	7.36%	8.25%
Other Lenders	23.41%	18.40%	26.89%	31.28%	100.00%
	20.70%	18.92%	19.69%	20.10%	19.89%
All lenders	22.50%	19.35%	27.17%	30.86%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AA39

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	70,898	34,920	37,082	25,271	168,171
Percent in category	42.15%	20.76%	22.05%	15.02%	100.00%
Lender:					
Federal Land Bank 1/	25.13%	18.52%	22.69%	33.64%	100.00%
2/	17.79%	21.74%	20.85%	17.00%	18.75%
Production Credit Assoc.	28.38%	15.05%	17.97%	38.58%	100.00%
	4.90%	4.31%	4.02%	4.75%	4.57%
Commercial Banks	29.01%	18.43%	19.38%	33.16%	100.00%
	31.29%	32.98%	27.13%	25.54%	28.57%
Farmers Home Admin.	11.32%	8.36%	23.87%	56.44%	100.00%
	7.68%	9.42%	21.05%	27.39%	18.01%
Commodity Credit Corp.	35.33%	15.61%	18.52%	30.52%	100.00%
	14.05%	10.29%	9.56%	8.66%	10.53%
Other Lenders	32.90%	17.36%	18.14%	31.58%	100.00%
	24.26%	21.23%	17.36%	16.62%	19.53%
All lenders	26.49%	15.97%	20.41%	37.10%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA40

All Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	54,616	36,835	28,511	18,203	138,166
Percent in category	39.52%	26.65%	20.63%	13.17%	100.00%
Lender:					
Federal Land Bank 1/	21.83%	22.13%	24.39%	31.64%	100.00%
2/	18.84%	28.07%	26.39%	20.53%	22.69%
Production Credit Assoc.	30.54%	17.68%	26.53%	25.23%	100.00%
	6.22%	5.27%	6.75%	3.84%	5.33%
Commercial Banks	26.87%	17.64%	20.17%	35.29%	100.00%
	31.46%	30.21%	29.47%	30.80%	30.62%
Farmers Home Admin.	16.17%	8.50%	15.88%	59.44%	100.00%
	9.05%	6.86%	11.09%	24.90%	14.65%
Commodity Credit Corp.	39.53%	14.29%	21.51%	24.65%	100.00%
	10.27%	5.43%	6.97%	4.78%	6.79%
Other Lenders	31.61%	21.63%	20.35%	26.39%	100.00%
	24.03%	24.04%	19.30%	15.00%	19.88%
All lenders	26.16%	17.89%	20.97%	34.97%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AA41

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	43,875	41,264	25,464	5,540	116,142
Percent in category	37.77%	35.52%	21.92%	4.76%	100.00%
Lender:					
Federal Land Bank 1/ 2/	28.52% 17.77%	30.38% 19.90%	25.34% 21.33%	15.75% 11.26%	100.00% 17.49%
Production Credit Assoc.	28.85% 7.10%	24.30% 6.28%	30.95% 10.29%	15.89% 4.48%	100.00% 6.90%
Commercial Banks	27.18% 32.28%	24.12% 30.10%	18.85% 30.22%	29.83% 40.64%	100.00% 33.31%
Farmers Home Admin.	13.62% 5.77%	21.91% 9.77%	14.26% 8.16%	50.19% 24.42%	100.00% 11.90%
Commodity Credit Corp.	45.23% 11.02%	11.09% 2.84%	28.20% 9.28%	15.46% 4.32%	100.00% 6.84%
Other Lenders	31.03% 26.03%	35.25% 31.08%	18.27% 20.69%	15.42% 14.84%	100.00% 23.53%
All lenders	28.06% 100.00%	26.69% 100.00%	20.78% 100.00%	24.45% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA42

All Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category -				All farms
	1	2	3	4	
Farm numbers					
Farms	27,945	18,413	13,025	4,110	63,494
Percent in category	44.01%	28.99%	20.51%	6.47%	100.00%
Lender:					
Federal Land Bank 1/	17.92%	14.23%	35.78%	32.06%	100.00%
2/	21.41%	20.33%	31.79%	37.43%	28.42%
Production Credit Assoc.	22.36%	25.56%	18.95%	33.11%	100.00%
	11.19%	15.30%	7.05%	16.19%	11.90%
Commercial Banks	27.72%	21.23%	35.90%	15.14%	100.00%
	32.66%	29.92%	31.45%	17.42%	28.02%
Farmers Home Admin.	18.39%	21.03%	25.13%	35.43%	100.00%
	4.67%	6.38%	4.74%	8.78%	6.03%
Commodity Credit Corp.	25.91%	29.46%	26.21%	18.40%	100.00%
	2.19%	2.98%	1.65%	1.52%	2.01%
Other Lenders	28.06%	21.12%	31.57%	19.23%	100.00%
	27.85%	25.06%	23.29%	18.64%	23.59%
All lenders	23.77%	19.88%	31.98%	24.34%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AA43

All Farms,
Distribution of Farm Operator Debt by Lender and by Financial Performance
Category, in the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All farms
	1	2	3	4	
Farm numbers					
Farms	45,822	26,187	24,176	7,728	103,913
Percent in category	44.09%	25.20%	23.26%	7.43%	100.00%
Lender:					
Federal Land Bank 1/ 2/	35.59%	29.06%	15.52%	19.81%	100.00%
	27.40%	27.20%	25.26%	16.82%	24.03%
Production Credit Assoc.	28.46%	34.93%	10.74%	25.85%	100.00%
	7.22%	10.77%	5.75%	7.23%	7.92%
Commercial Banks	36.32%	26.00%	12.81%	24.86%	100.00%
	25.58%	22.26%	19.06%	19.31%	21.99%
Farmers Home Admin.	20.34%	11.86%	21.76%	45.92%	100.00%
	9.34%	6.68%	21.12%	23.27%	14.34%
Commodity Credit Corp.	41.56%	20.12%	13.63%	24.66%	100.00%
	6.85%	4.03%	4.75%	4.48%	5.14%
Other Lenders	27.74%	28.09%	13.37%	30.78%	100.00%
	23.58%	29.04%	24.03%	28.86%	26.55%
All lenders	31.22%	25.68%	14.77%	28.31%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
2/ Distribution of financial performance category debt by lender.

Table AC1

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	12,560	13,432	4,786	1,768	32,546
Percent in category	38.59%	41.27%	14.70%	5.43%	100.00%
Assets 1/ 2/					
Land and buildings	227,683	342,190	160,990	116,426	259,087
Farm equipment	86,174	87,807	76,942	48,076	83,420
Livestock inventory	52,405	59,066	43,428	28,609	52,541
Crop inventory	20,635	12,831	16,883	9,103	16,236
Other assets	17,566	13,687	4,971	3,398	13,343
Total farm assets	404,463	515,581	303,215	205,611	424,627
Liabilities 1/ 2/					
Federal Land Bank	8,578	13,395	29,804	10,680	13,802
Production Credit Assoc.	14,056	15,581	15,877	26,739	15,642
Commercial Banks	13,932	8,697	26,487	54,605	15,828
Farmers Home Admin.	7,322	4,407	25,204	39,731	10,509
Commodity Credit Corp.	2,284	444	2,014	2,570	1,500
Other Lenders	13,724	20,644	9,466	37,816	17,263
Total farm debt	59,896	63,167	108,852	172,140	74,545
Net worth	344,567	452,413	194,362	33,471	350,083
Debt-to-asset ratio	0.15	0.12	0.36	0.84	0.18

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC2

All Commercial Farms,
 Average January 1, 1986 Balance Sheet for Farm Operators, in
 the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,067	11,722	2,985	2,639	35,412
Percent in category	51.01%	33.10%	8.43%	7.45%	100.00%
Assets 1/ 2/					
Land and buildings	241,807	323,453	223,067	138,536	259,608
Farm equipment	76,400	104,120	89,611	51,623	84,843
Livestock inventory	47,491	62,686	49,224	36,797	51,870
Crop inventory	20,844	34,041	16,044	19,242	24,688
Other assets	13,447	3,583	2,108	5,908	8,664
Total farm assets	400,089	527,883	380,055	252,106	429,674
Liabilities 1/ 2/					
Federal Land Bank	12,512	9,505	40,778	62,517	17,625
Production Credit Assoc.	6,423	15,567	12,045	31,011	11,756
Commercial Banks	15,814	12,103	30,545	58,714	19,024
Farmers Home Admin.	2,893	6,919	18,958	77,984	11,175
Commodity Credit Corp.	1,734	1,015	4,259	8,478	2,211
Other Lenders	10,788	18,109	15,930	30,590	15,120
Total farm debt	50,166	63,218	122,515	269,289	76,913
Net worth	349,923	464,665	257,539	-17,183	352,760
Debt-to-asset ratio	0.13	0.12	0.32	1.07	0.18

1/ Asset and debt figures are dollars per farm.
 2/ Numbers may not sum to totals due to rounding.

Table AC3

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	19,844	7,996	5,575	4,975	38,390
Percent in category	51.69%	20.82%	14.52%	12.95%	100.00%
Assets 1/ 2/					
Land and buildings	313,117	882,009	248,032	263,655	415,751
Farm equipment	62,559	76,229	55,494	64,236	64,598
Livestock inventory	30,389	42,863	24,939	20,946	30,972
Crop inventory	12,635	13,201	7,754	14,160	12,242
Other assets	20,834	41,378	4,062	8,093	21,026
Total farm assets	439,534	1,055,680	340,282	371,089	544,589
Liabilities 1/ 2/					
Federal Land Bank	20,133	23,579	28,677	77,784	29,563
Production Credit Assoc.	7,486	12,394	14,894	36,966	13,404
Commercial Banks	19,216	18,604	36,153	51,052	25,674
Farmers Home Admin.	10,120	3,861	25,923	111,833	24,292
Commodity Credit Corp.	3,516	2,863	5,671	11,091	4,675
Other Lenders	10,879	17,252	29,597	55,986	20,770
Total farm debt	71,350	78,556	140,915	344,707	118,377
Net worth	368,184	977,124	199,367	26,383	426,212
Debt-to-asset ratio	0.16	0.07	0.41	0.93	0.22

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC4

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	32,422	13,797	8,724	5,308	60,251
Percent in category	53.81%	22.89%	14.47%	8.80%	100.00%
Assets 1/ 2/					
Land and buildings	268,443	348,387	243,547	253,835	281,858
Farm equipment	98,529	102,864	86,239	95,895	97,510
Livestock inventory	28,242	32,458	50,129	47,307	34,056
Crop inventory	38,542	35,532	30,491	24,714	35,469
Other assets	6,124	6,932	4,236	2,932	5,755
Total farm assets	439,881	526,173	414,642	424,683	454,648
Liabilities 1/ 2/					
Federal Land Bank	22,590	21,812	49,734	64,848	30,065
Production Credit Assoc.	8,464	7,792	17,206	30,250	11,495
Commercial Banks	17,719	19,751	43,064	117,341	30,630
Farmers Home Admin.	3,939	12,799	27,195	71,420	15,280
Commodity Credit Corp.	10,016	6,160	12,187	20,378	10,360
Other Lenders	15,512	15,036	19,688	93,989	22,921
Total farm debt	78,241	83,349	169,074	398,224	120,752
Net worth	361,640	442,824	245,568	26,460	333,897
Debt-to-asset ratio	0.18	0.16	0.41	0.94	0.27

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC5

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	7,334	3,056	3,615	2,798	16,803
Percent in category	43.64%	18.18%	21.51%	16.65%	100.00%
Assets 1/ 2/					
Land and buildings	279,248	733,413	416,696	196,370	377,614
Farm equipment	117,312	105,465	106,765	110,725	111,792
Livestock inventory	39,197	44,844	83,514	94,213	58,920
Crop inventory	18,903	18,174	15,161	6,603	15,917
Other assets	6,298	5,281	9,811	2,136	6,176
Total farm assets	460,959	907,178	631,947	410,048	570,419
Liabilities 1/ 2/					
Federal Land Bank	16,600	29,732	31,361	81,775	33,017
Production Credit Assoc.	9,250	3,822	9,233	16,502	9,467
Commercial Banks	16,421	31,114	30,349	100,054	36,016
Farmers Home Admin.	16,916	28,788	19,089	154,086	42,387
Commodity Credit Corp.	3,920	5,828	6,766	15,037	6,730
Other Lenders	22,996	20,560	27,845	30,226	24,800
Total farm debt	86,103	119,847	124,653	397,672	152,416
Net worth	374,856	787,331	507,294	12,376	418,002
Debt-to-asset ratio	0.19	0.13	0.20	0.97	0.27

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC6

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	35,226	11,571	9,809	9,457	66,063
Percent in category	53.32%	17.51%	14.84%	14.31%	100.00%
Assets 1/ 2/					
Land and buildings	259,645	451,236	247,417	233,300	287,615
Farm equipment	98,368	116,225	107,218	80,827	100,299
Livestock inventory	19,994	52,945	33,330	27,121	28,766
Crop inventory	51,900	42,817	64,987	24,387	48,314
Other assets	4,137	3,805	3,488	1,389	3,589
Total farm assets	434,045	667,028	456,440	367,023	468,582
Liabilities 1/ 2/					
Federal Land Bank	20,435	24,624	88,413	57,187	36,524
Production Credit Assoc.	5,052	9,441	10,664	11,450	7,570
Commercial Banks	23,447	39,524	68,309	110,048	45,322
Farmers Home Admin.	8,203	20,320	28,286	66,779	21,693
Commodity Credit Corp.	18,457	11,526	37,856	18,045	20,065
Other Lenders	19,003	30,305	34,394	40,530	26,350
Total farm debt	94,599	135,740	267,922	304,037	157,523
Net worth	339,446	531,288	188,517	62,986	311,059
Debt-to-asset ratio	0.22	0.20	0.59	0.83	0.34

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC7

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	41,790	29,499	23,594	19,885	114,769
Percent in category	36.41%	25.70%	20.55%	17.32%	100.00%
Assets 1/ 2/					
Land and buildings	266,204	303,771	226,089	177,185	252,191
Farm equipment	110,497	106,001	85,433	65,471	96,388
Livestock inventory	45,325	51,299	46,283	36,165	45,471
Crop inventory	46,958	36,830	37,329	33,392	40,025
Other assets	10,423	6,166	6,577	3,650	7,365
Total farm assets	479,408	504,066	401,722	315,863	441,439
Liabilities 1/ 2/					
Federal Land Bank	27,219	28,591	58,887	53,282	38,854
Production Credit Assoc.	9,786	17,522	19,103	15,818	14,735
Commercial Banks	26,719	39,673	48,738	70,592	42,177
Farmers Home Admin.	8,202	11,824	35,238	75,626	26,373
Commodity Credit Corp.	14,605	9,521	16,195	23,858	15,228
Other Lenders	21,902	25,479	43,120	63,600	34,408
Total farm debt	108,434	133,608	221,281	302,774	171,775
Net worth	370,974	370,459	180,441	13,089	269,664
Debt-to-asset ratio	0.23	0.27	0.55	0.96	0.39

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC8

All Commercial Farms.
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	51,817	22,648	17,881	19,467	111,813
Percent in category	46.34%	20.25%	15.98%	17.41%	100.00%
Assets 1/ 2/					
Land and buildings	207,570	348,692	187,674	182,555	228,618
Farm equipment	84,549	95,480	70,286	73,377	82,537
Livestock inventory	44,913	83,263	57,475	56,885	56,774
Crop inventory	53,156	49,545	41,581	49,492	49,836
Other assets	3,545	10,482	4,862	5,525	5,805
Total farm assets	393,733	587,462	361,877	367,835	423,370
Liabilities 1/ 2/					
Federal Land Bank	15,854	26,582	40,729	53,435	28,548
Production Credit Assoc.	4,319	5,346	6,313	16,288	6,930
Commercial Banks	26,916	39,606	53,135	81,826	43,239
Farmers Home Admin.	6,877	11,686	40,630	88,353	27,434
Commodity Credit Corp.	12,958	12,623	19,347	29,774	16,839
Other Lenders	21,390	26,285	32,724	55,438	30,122
Total farm debt	88,314	122,127	192,878	325,111	153,112
Net worth	305,419	465,335	168,999	42,724	270,258
Debt-to-asset ratio	0.22	0.21	0.53	0.88	0.36

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC9

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All Commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,321	13,157	8,343	10,854	50,675
Percent in category	36.15%	25.96%	16.46%	21.41%	100.00%
Assets 1/ 2/					
Land and buildings	280,665	642,982	341,721	198,767	367,246
Farm equipment	88,855	91,778	120,040	83,363	93,572
Livestock inventory	80,091	75,329	103,083	95,702	85,984
Crop inventory	39,319	24,546	34,038	18,582	30,175
Other assets	14,586	8,348	14,831	7,110	11,406
Total farm assets	503,516	842,983	613,714	403,534	588,382
Liabilities 1/ 2/					
Federal Land Bank	19,133	36,321	69,261	75,890	44,005
Production Credit Assoc.	6,863	8,119	19,151	14,703	10,891
Commercial Banks	32,142	38,500	83,385	115,436	60,069
Farmers Home Admin.	7,065	10,954	24,346	70,377	24,480
Commodity Credit Corp.	13,364	8,337	18,832	17,664	13,880
Other Lenders	22,418	31,402	44,906	52,459	34,887
Total farm debt	100,986	133,633	259,882	346,525	188,213
Net worth	402,530	709,351	353,833	57,009	400,169
Debt-to-asset ratio	0.20	0.16	0.42	0.86	0.32

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC10

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	11,988	10,875	5,764	4,195	32,822
Percent in category	36.52%	33.13%	17.56%	12.78%	100.00%
Assets 1/ 2/					
Land and buildings	398,015	1,524,836	369,986	176,239	738,098
Farm equipment	107,747	91,965	98,476	95,937	99,380
Livestock inventory	64,338	141,982	111,118	98,841	102,689
Crop inventory	22,739	8,308	15,241	32,487	17,887
Other assets	11,516	13,494	10,606	13,661	12,286
Total farm assets	604,355	1,780,585	605,428	417,163	970,338
Liabilities 1/ 2/					
Federal Land Bank	15,263	21,680	38,956	42,018	24,969
Production Credit Assoc.	8,315	7,808	21,011	16,414	11,412
Commercial Banks	28,923	38,777	39,700	145,400	48,968
Farmers Home Admin.	7,346	14,482	14,359	79,033	20,105
Commodity Credit Corp.	15,557	4,211	20,144	16,015	12,662
Other Lenders	24,203	43,996	36,470	43,591	35,394
Total farm debt	99,607	130,954	170,641	342,468	153,509
Net worth	504,748	1,649,631	434,787	74,695	816,830
Debt-to-asset ratio	0.16	0.07	0.28	0.82	0.16

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC11

All Commercial Farms,
Average January 1, 1986 Balance Sheet for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	13,010	6,989	3,479	2,644	26,122
Percent in category	49.80%	26.75%	13.31%	10.12%	100.00%
Assets 1/ 2/					
Land and buildings	491,695	2,890,397	1,293,569	621,809	1,253,466
Farm equipment	120,303	147,962	140,877	136,878	132,121
Livestock inventory	69,064	156,570	140,298	107,477	105,851
Crop inventory	56,037	18,071	35,864	8,250	38,356
Other assets	37,834	85,627	71,933	65,196	57,932
Total farm assets	774,932	3,288,627	1,682,541	939,609	1,587,725
Liabilities 1/ 2/					
Federal Land Bank	29,158	45,120	251,981	313,119	91,839
Production Credit Assoc.	18,031	37,714	57,951	131,894	40,137
Commercial Banks	41,156	64,166	237,348	137,662	83,205
Farmers Home Admin.	6,757	15,861	35,696	62,728	18,711
Commodity Credit Corp.	3,065	6,972	13,286	11,109	6,286
Other Lenders	33,573	57,594	155,290	134,438	66,417
Total farm debt	131,742	227,436	751,553	790,945	306,597
Net worth	643,191	3,071,191	930,988	148,664	1,281,129
Debt-to-asset ratio	0.17	0.07	0.45	0.84	0.19

1/ Asset and debt figures are dollars per farm.
2/ Numbers may not sum to totals due to rounding.

Table AC12

All Commercial Farms.
 Average January 1, 1986 Balance Sheet for Farm Operators, in
 the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	16,764	11,065	4,555	4,381	36,765
Percent in category	45.59%	30.09%	12.38%	11.91%	100.00%
Assets 1/ 2/					
Land and buildings	382,711	869,888	345,879	307,822	515,852
Farm equipment	130,790	115,033	143,310	116,507	125,897
Livestock inventory	43,931	95,559	56,471	66,872	63,757
Crop inventory	34,145	25,643	49,665	27,375	32,702
Other assets	11,781	11,004	29,444	12,121	13,776
Total farm assets	603,359	1,117,126	624,769	530,696	751,984
Liabilities 1/ 2/					
Federal Land Bank	31,836	48,117	52,342	68,583	43,655
Production Credit Assoc.	9,597	19,112	11,379	32,605	15,423
Commercial Banks	28,695	36,903	34,523	81,310	38,156
Farmers Home Admin.	13,049	11,631	41,771	106,435	27,308
Commodity Credit Corp.	9,577	6,893	8,989	21,088	10,068
Other Lenders	26,761	39,728	36,519	110,049	41,796
Total farm debt	119,515	162,387	185,524	420,061	176,406
Net worth	483,844	954,739	439,244	110,635	575,578
Debt-to-asset ratio	0.20	0.15	0.30	0.79	0.23

1/ Asset and debt figures are dollars per farm.
 2/ Numbers may not sum to totals due to rounding.

Table AC13

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	12,560	13,432	4,786	1,768	32,546
Percent in category	38.59%	41.27%	14.70%	5.43%	100.00%
Farm income 1/					
Crop and livestock sales	152,292	111,792	90,199	283,379	133,568
Government payments	2,086	1,054	1,730	334	1,512
Other farm income	15,834	829	2,004	7,193	7,138
Gross cash farm income	170,212	113,675	93,933	290,905	142,219
Operating expenses 1/ excluding interest	102,417	88,778	85,578	147,517	86,762
Cash income before interest is deducted	67,795	24,897	8,355	143,389	45,457
Percent of farms with negative cash income	0.13%	17.14%	31.29%	35.76%	13.67%
Cash return on assets	0.17	0.05	0.03	0.70	0.11
Interest expense	6,682	7,820	10,747	18,475	8,390
Cash income after interest is deducted	61,112	17,077	-2,392	124,914	37,066
Percent of farms with negative cash income	1.37%	18.51%	39.61%	59.87%	17.24%
Total off-farm income	15,497	6,009	8,337	7,758	10,108
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	61,210	7,686	-9,456	117,271	31,774
Net-cash-flow-to-equity ratio	0.18	0.02	-0.05	3.50	0.09

1/ Income and expense figures are dollars per farm.

Table AC14

All Commercial Farms.
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,067	11,722	2,985	2,639	35,412
Percent in category	51.01%	33.10%	8.43%	7.45%	100.00%
Farm income 1/					
Crop and livestock sales	259,664	104,211	174,887	172,838	191,592
Government payments	952	1,010	1,076	705	863
Other farm income	2,977	2,527	3,661	3,745	2,943
Gross cash farm income	263,592	107,748	179,624	177,288	198,498
Operating expenses 1/ excluding interest	132,857	85,012	174,149	173,745	123,548
Cash income before interest is deducted	130,735	22,736	5,475	3,544	74,950
Percent of farms with negative cash income	5.89%	10.82%	51.54%	39.52%	13.87%
Cash return on assets	0.33	0.04	0.01	0.01	0.17
Interest expense	6,225	7,175	11,252	20,993	8,064
Cash income after interest is deducted	124,510	15,561	-5,777	-17,450	66,886
Percent of farms with negative cash income	6.57%	11.17%	52.37%	54.57%	15.53%
Total off-farm income	17,424	5,869	3,529	44,107	14,416
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	126,534	6,030	-17,648	11,258	65,903
Net-cash-flow-to-equity ratio	0.36	0.01	-0.07	-0.66	0.19

1/ Income and expense figures are dollars per farm.

Table AC15

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	19,844	7,996	5,575	4,975	38,390
Percent in category	51.69%	20.82%	14.52%	12.95%	100.00%
Farm income 1/					
Crop and livestock sales	264,269	182,083	182,431	190,959	225,766
Government payments	2,995	2,494	2,676	3,358	2,891
Other farm income	8,118	4,383	5,868	6,283	6,775
Gross cash farm income	275,381	188,959	190,975	200,600	235,432
Operating expenses 1/ excluding interest	185,621	165,721	180,660	199,939	182,611
Cash income before interest is deducted	89,760	23,238	10,316	661	52,821
Percent of farms with negative cash income	3.81%	13.46%	42.59%	40.69%	16.23%
Cash return on assets	0.20	0.02	0.03	0.00	0.10
Interest expense	8,503	12,210	13,698	28,326	12,598
Cash income after interest is deducted	81,258	11,028	-3,383	-27,665	40,223
Percent of farms with negative cash income	8.82%	22.25%	58.05%	66.39%	26.23%
Total off-farm income	27,060	11,971	8,217	9,701	18,831
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	92,917	7,599	-10,566	-33,364	43,754
Net-cash-flow-to-equity ratio	0.25	0.01	-0.05	-1.26	0.10

1/ Income and expense figures are dollars per farm.

Table AC16

All Commercial Farms.
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	32,422	13,797	8,724	5,308	60,251
Percent in category	53.81%	22.89%	14.47%	8.80%	100.00%
Farm income 1/					
Crop and livestock sales	139,233	92,689	118,258	140,972	125,691
Government payments	6,398	4,563	4,938	4,758	5,622
Other farm income	18,589	4,197	11,756	13,289	13,837
Gross cash farm income	164,219	101,449	134,954	159,019	145,150
Operating expenses 1/ excluding interest	89,084	77,188	118,552	130,482	94,274
Cash income before interest is deducted	75,135	24,261	16,402	28,536	50,876
Percent of farms with negative cash income	0.19%	7.25%	54.91%	36.19%	12.90%
Cash return on assets	0.17	0.05	0.04	0.07	0.11
Interest expense	9,090	10,781	18,998	38,508	13,503
Cash income after interest is deducted	66,045	13,480	-2,596	-9,972	37,372
Percent of farms with negative cash income	0.65%	19.68%	69.06%	57.49%	19.92%
Total off-farm income	20,141	9,007	9,086	7,466	14,874
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	70,787	7,086	-8,910	-17,905	36,847
Net-cash-flow-to-equity ratio	0.20	0.02	-0.04	-0.68	0.11

1/ Income and expense figures are dollars per farm.

Table AC17

All Commercial Farms.
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	7,334	3,056	3,615	2,798	16,803
Percent in category	43.64%	18.18%	21.51%	16.65%	100.00%
Farm income 1/					
Crop and livestock sales	197,767	146,525	124,763	151,957	165,114
Government payments	12,821	10,865	12,868	18,977	13,501
Other farm income	8,779	3,946	10,707	16,945	9,675
Gross cash farm income	219,367	161,337	148,339	187,879	188,289
Operating expenses 1/ excluding interest	144,884	139,380	163,023	254,764	166,083
Cash income before interest is deducted	74,483	21,957	-14,685	-66,885	22,206
Percent of farms with negative cash income	1.00%	27.66%	70.28%	82.45%	29.32%
Cash return on assets	0.16	0.02	-0.02	-0.16	0.04
Interest expense	11,601	13,686	21,155	27,920	16,753
Cash income after interest is deducted	62,882	8,271	-35,840	-94,806	5,453
Percent of farms with negative cash income	13.25%	33.24%	79.16%	70.56%	40.61%
Total off-farm income	59,879	14,471	9,525	14,841	33,288
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	107,361	7,342	-41,715	-85,365	23,341
Net-cash-flow-to-equity ratio	0.29	0.01	-0.08	-7.71	0.06

1/ Income and expense figures are dollars per farm.

Table AC18

All Commercial Farms.
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	35,226	11,571	9,809	9,457	66,063
Percent in category	53.32%	17.51%	14.84%	14.31%	100.00%
Farm income 1/					
Crop and livestock sales	140,682	115,686	142,545	106,867	131,739
Government payments	9,712	6,916	11,241	7,528	9,137
Other farm income	26,384	15,359	40,491	17,603	25,291
Gross cash farm income	176,778	137,961	194,277	131,998	166,167
Operating expenses 1/ excluding interest	87,203	110,535	123,070	113,897	100,437
Cash income before interest is deducted	89,575	27,426	71,206	18,101	65,730
Percent of farms with negative cash income	1.69%	17.03%	27.75%	32.39%	12.64%
Cash return on assets	0.21	0.04	0.16	0.05	0.14
Interest expense	11,338	14,517	24,035	34,406	17,082
Cash income after interest is deducted	78,237	12,909	47,171	-16,305	48,648
Percent of farms with negative cash income	1.89%	32.33%	34.95%	64.77%	21.13%
Total off-farm income	17,221	11,946	8,893	10,605	14,113
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	80,057	9,455	40,664	-21,099	47,361
Net-cash-flow-to-equity ratio	0.24	0.02	0.22	-0.33	0.15

1/ Income and expense figures are dollars per farm.

Table AC19

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	41,780	29,489	23,594	19,885	114,769
Percent in category	36.41%	25.70%	20.55%	17.32%	100.00%
Farm income 1/					
Crop and livestock sales	139,351	100,725	108,634	95,997	115,596
Government payments	9,482	6,366	8,192	9,827	8,476
Other farm income	19,418	6,624	15,039	19,855	15,305
Gross cash farm income	168,251	113,715	131,865	125,679	139,377
Operating expenses 1/ excluding interest	92,115	77,059	96,476	96,187	89,847
Cash income before interest is deducted	76,136	36,656	35,389	29,492	49,530
Percent of farms with negative cash income	1.33%	5.49%	19.52%	27.27%	10.63%
Cash return on assets	0.16	0.07	0.09	0.09	0.11
Interest expense	12,104	15,659	23,623	27,652	18,080
Cash income after interest is deducted	64,032	20,997	11,766	1,840	31,450
Percent of farms with negative cash income	3.46%	10.26%	28.52%	48.71%	18.20%
Total off-farm income	21,526	5,796	6,118	7,785	11,935
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	70,158	11,393	2,484	-5,776	27,985
Net-cash-flow-to-equity ratio	0.19	0.03	0.01	-0.44	0.10

1/ Income and expense figures are dollars per farm

Table AC20

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	51,817	22,648	17,881	19,467	111,813
Percent in category	46.34%	20.25%	15.99%	17.41%	100.00%
Farm income 1/					
Crop and livestock sales	136,281	111,027	109,155	133,207	126,292
Government payments	9,738	7,653	8,563	10,185	9,206
Other farm income	26,339	19,807	19,050	35,095	25,375
Gross cash farm income	172,358	138,487	136,768	178,487	160,873
Operating expenses 1/ excluding interest	98,896	100,221	105,600	146,589	108,540
Cash income before interest is deducted	73,462	38,266	31,168	31,898	52,333
Percent of farms with negative cash income	0.46%	1.70%	16.49%	25.64%	7.66%
Cash return on assets	0.19	0.07	0.09	0.09	0.12
Interest expense	11,778	16,665	22,753	32,396	18,113
Cash income after interest is deducted	61,684	21,601	8,415	-498	34,220
Percent of farms with negative cash income	1.71%	8.21%	30.66%	59.80%	17.77%
Total off-farm income	11,923	4,269	5,628	7,311	8,563
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	58,206	10,470	-1,357	-8,587	27,383
Net-cash-flow-to-equity ratio	0.19	0.02	-0.01	-0.20	0.10

1/ Income and expense figures are dollars per farm.

Table AC21

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,321	13,157	8,343	10,854	50,675
Percent in category	36.15%	25.96%	16.46%	21.41%	100.00%
Farm income 1/					
Crop and livestock sales	190,927	113,484	188,322	135,107	158,435
Government payments	13,743	8,163	13,531	9,389	11,327
Other farm income	71,048	14,196	43,436	52,215	47,707
Gross cash farm income	275,718	135,843	245,289	196,710	217,469
Operating expenses 1/ excluding interest	179,544	106,425	222,006	195,840	171,041
Cash income before interest is deducted	96,174	29,418	23,282	870	46,429
Percent of farms with negative cash income	3.85%	10.58%	39.28%	49.69%	21.25%
Cash return on assets	0.19	0.03	0.04	0.00	0.08
Interest expense	11,772	17,378	30,510	37,558	21,835
Cash income after interest is deducted	84,402	12,040	-7,228	-36,687	24,593
Percent of farms with negative cash income	3.95%	21.65%	55.86%	72.95%	31.87%
Total off-farm income	30,256	11,776	18,020	13,553	19,866
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	99,258	8,416	-4,608	-38,535	29,059
Net-cash-flow-to-equity ratio	0.25	0.01	-0.01	-0.68	0.07

1/ Income and expense figures are dollars per farm.

Table AC22

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	11,988	10,875	5,764	4,195	32,822
Percent in category	36.52%	33.13%	17.56%	12.78%	100.00%
Farm income 1/					
Crop and livestock sales	238,755	129,476	211,499	230,453	196,700
Government payments	22,658	8,109	16,000	16,528	15,885
Other farm income	111,594	10,620	28,492	52,382	55,977
Gross cash farm income	373,007	148,205	255,991	289,363	268,562
Operating expenses 1/ excluding interest	219,163	130,179	316,549	309,478	218,325
Cash income before interest is deducted	153,844	18,026	-60,558	-10,115	50,237
Percent of farms with negative cash income	6.08%	22.27%	69.26%	47.64%	27.85%
Cash return on assets	0.25	0.01	-0.10	-0.02	0.05
Interest expense	12,525	14,429	25,162	32,445	17,921
Cash income after interest is deducted	141,319	3,597	-85,720	-42,560	32,316
Percent of farms with negative cash income	12.03%	45.07%	74.37%	65.94%	40.81%
Total off-farm income	51,827	16,782	22,366	13,491	30,142
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	177,746	4,979	-78,754	-44,469	47,058
Net-cash-flow-to-equity ratio	0.35	0.00	-0.18	-0.60	0.06

1/ Income and expense figures are dollars per farm.

Table AC23

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	13,010	6,989	3,479	2,644	26,122
Percent in category	49.80%	26.75%	13.34%	10.12%	100.00%
Farm income 1/					
Crop and livestock sales	432,524	255,723	558,056	370,387	395,645
Government payments	9,234	5,459	14,208	8,693	8,832
Other farm income	20,415	14,736	66,221	21,616	25,117
Gross cash farm income	462,173	275,918	638,486	400,696	429,594
Operating expenses 1/ excluding interest	282,543	239,410	571,190	379,189	319,221
Cash income before interest is deducted	179,630	36,509	67,296	21,506	110,374
Percent of farms with negative cash income	2.66%	18.73%	38.03%	44.14%	15.87%
Cash return on assets	0.23	0.01	0.04	0.02	0.07
Interest expense	17,644	29,674	82,472	81,360	35,944
Cash income after interest is deducted	161,986	6,835	-15,176	-59,854	74,430
Percent of farms with negative cash income	5.46%	34.03%	51.04%	68.83%	25.59%
Total off-farm income	83,317	16,834	31,748	9,240	51,164
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	229,902	8,269	1,172	-66,015	110,194
Net-cash-flow-to-equity ratio	0.36	0.00	0.00	-0.44	0.09

1/ Income and expense figures are dollars per farm.

Table AC24

All Commercial Farms,
Average 1985 Cash Flow and Income Statement for Farm Operators, in
the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	16,764	11,065	4,555	4,381	36,765
Percent in category	45.59%	30.09%	12.38%	11.91%	100.00%
Farm income 1/					
Crop and livestock sales	214,920	143,241	159,887	173,122	181,549
Government payments	13,645	8,758	13,553	11,202	11,872
Other farm income	13,943	9,471	20,492	14,204	13,440
Gross cash farm income	242,508	161,470	193,932	198,528	206,860
Operating expenses 1/ excluding interest	136,854	122,862	200,210	195,741	147,508
Cash income before interest is deducted	105,654	38,609	-6,277	2,788	59,352
Percent of farms with negative cash income	1.05%	8.10%	46.84%	46.22%	14.23%
Cash return on assets	0.18	0.03	-0.01	0.01	0.08
Interest expense	17,231	20,543	27,748	36,484	21,825
Cash income after interest is deducted	88,423	18,065	-34,025	-33,696	37,527
Percent of farms with negative cash income	4.38%	19.22%	71.55%	69.16%	24.89%
Total off-farm income	22,949	7,718	10,565	7,301	14,966
Estimated family living expenses	15,400	15,400	15,400	15,400	15,400
Net cash flow 1/	95,972	10,383	-38,860	-41,795	37,093
Net-cash-flow-to-equity ratio	0.20	0.01	-0.09	-0.38	0.06

1/ Income and expense figures are dollars per farm.

Table AC25

All Commercial Farms.
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

United States	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	279,143	155,807	99,110	88,370	622,430
Percent in category	44.84%	25.03%	15.92%	14.19%	100.00%
Percent distribution of:					
Assets	37.80%	38.46%	13.88%	9.84%	100.00%
Debt	26.54%	19.38%	22.43%	31.62%	100.00%
Owned acres	30.81%	45.87%	12.75%	10.55%	100.00%
Rented acres	37.21%	41.73%	14.53%	6.51%	100.00%
Gross farm income	52.55%	18.40%	15.36%	13.67%	100.00%
Off farm income	67.95%	13.38%	9.64%	9.02%	100.00%
Government payments	49.13%	17.82%	17.33%	15.71%	100.00%

Springfield	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	12,560	13,432	4,786	1,768	32,546
Percent in category	38.59%	41.27%	14.70%	5.43%	100.00%
Percent distribution of:					
Assets	36.75%	50.11%	10.50%	2.63%	100.00%
Debt	31.00%	34.97%	21.47%	12.54%	100.00%
Owned acres	32.37%	47.98%	15.76%	3.87%	100.00%
Rented acres	38.58%	45.17%	14.43%	1.80%	100.00%
Gross farm income	46.18%	32.98%	9.71%	11.11%	100.00%
Off farm income	59.16%	24.53%	12.12%	4.17%	100.00%
Government payments	53.22%	28.75%	16.81%	1.19%	100.00%

Table AC26

All Commercial Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,067	11,722	2,985	2,639	35,412
Percent in category	51.01%	33.10%	8.43%	7.45%	100.00%
Percent distribution of:					
Assets	47.50%	40.66%	7.45%	4.37%	100.00%
Debt	33.27%	27.20%	13.42%	26.08%	100.00%
Owned acres	48.20%	37.84%	9.48%	4.46%	100.00%
Rented acres	66.42%	30.98%	1.88%	0.70%	100.00%
Gross farm income	67.74%	17.96%	7.62%	6.65%	100.00%
Off farm income	61.66%	13.47%	2.06%	22.79%	100.00%
Government payments	50.42%	34.70%	9.41%	5.45%	100.00%

Columbia	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	19,844	7,996	5,575	4,975	38,390
Percent in category	51.69%	20.82%	14.52%	12.95%	100.00%
Percent distribution of:					
Assets	41.71%	40.37%	9.07%	8.83%	100.00%
Debt	31.15%	13.82%	17.28%	37.73%	100.00%
Owned acres	28.49%	52.10%	6.91%	12.48%	100.00%
Rented acres	30.52%	54.28%	10.88%	4.30%	100.00%
Gross farm income	60.46%	16.71%	11.77%	11.04%	100.00%
Off farm income	73.88%	13.17%	6.30%	6.64%	100.00%
Government payments	53.54%	17.96%	13.44%	15.05%	100.00%

Table AC27

All Commercial Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	32,422	13,787	8,724	5,308	60,251
Percent in category	53.81%	22.89%	14.47%	8.80%	100.00%
Percent distribution of:					
Assets	52.06%	26.50%	13.20%	8.22%	100.00%
Debt	34.86%	15.80%	20.27%	29.05%	100.00%
Owned acres	48.24%	29.22%	13.08%	9.44%	100.00%
Rented acres	77.71%	16.08%	5.17%	1.01%	100.00%
Gross farm income	60.88%	16.00%	13.46%	9.65%	100.00%
Off farm income	72.86%	13.86%	8.84%	4.42%	100.00%
Government payments	61.23%	18.58%	12.72%	7.45%	100.00%

Jackson	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	7,334	3,056	3,615	2,798	16,803
Percent in category	43.64%	18.18%	21.51%	16.65%	100.00%
Percent distribution of:					
Assets	35.27%	28.92%	23.83%	11.87%	100.00%
Debt	24.65%	14.30%	17.59%	43.44%	100.00%
Owned acres	32.86%	36.20%	20.33%	10.59%	100.00%
Rented acres	23.92%	51.25%	6.77%	18.04%	100.00%
Gross farm income	50.85%	15.58%	16.94%	16.61%	100.00%
Off farm income	78.51%	7.90%	6.15%	7.42%	100.00%
Government payments	41.45%	14.63%	20.50%	23.40%	100.00%

Table AC28

All Commercial Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	35,226	11,571	9,808	9,457	66,063
Percent in category	53.32%	17.51%	14.84%	14.31%	100.00%
Percent distribution of:					
Assets	49.39%	24.93%	14.46%	11.21%	100.00%
Debt	32.02%	15.09%	25.25%	27.63%	100.00%
Owned acres	47.04%	26.27%	12.98%	13.68%	100.00%
Rented acres	21.51%	39.03%	26.30%	13.15%	100.00%
Gross farm income	56.72%	14.54%	17.36%	11.37%	100.00%
Off farm income	65.06%	14.82%	9.35%	10.75%	100.00%
Government payments	56.67%	13.25%	18.26%	11.79%	100.00%

St. Paul	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	41,790	29,499	23,594	19,885	114,769
Percent in category	36.41%	25.70%	20.55%	17.32%	100.00%
Percent distribution of:					
Assets	39.54%	29.34%	18.70%	12.39%	100.00%
Debt	22.98%	19.99%	26.48%	30.53%	100.00%
Owned acres	36.61%	28.95%	19.85%	14.57%	100.00%
Rented acres	43.32%	8.43%	44.37%	3.86%	100.00%
Gross farm income	43.95%	20.97%	19.45%	15.62%	100.00%
Off farm income	65.67%	12.48%	10.53%	11.30%	100.00%
Government payments	40.73%	19.30%	19.86%	20.08%	100.00%

Table AC29

All Commercial Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	51,817	22,648	17,881	19,467	111,813
Percent in category	46.34%	20.25%	15.99%	17.41%	100.00%
Percent distribution of:					
Assets	43.09%	28.10%	13.66%	15.12%	100.00%
Debt	26.72%	16.15%	20.14%	36.96%	100.00%
Owned acres	35.34%	32.79%	17.83%	14.02%	100.00%
Rented acres	57.94%	13.11%	8.73%	20.21%	100.00%
Gross farm income	49.65%	17.43%	13.59%	19.31%	100.00%
Off farm income	64.52%	10.08%	10.51%	14.86%	100.00%
Government payments	49.02%	16.83%	14.87%	19.26%	100.00%

Wichita	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,321	13,157	8,343	10,854	50,675
Percent in category	36.15%	25.96%	16.46%	21.41%	100.00%
Percent distribution of:					
Assets	30.93%	37.19%	17.17%	14.68%	100.00%
Debt	19.39%	18.43%	22.73%	39.43%	100.00%
Owned acres	26.29%	47.23%	12.95%	13.51%	100.00%
Rented acres	38.90%	39.64%	17.09%	4.34%	100.00%
Gross farm income	45.83%	16.21%	18.57%	19.37%	100.00%
Off farm income	55.06%	15.39%	14.93%	14.61%	100.00%
Government payments	43.86%	18.71%	19.66%	17.75%	100.00%

Table AC30

All Commercial Farms,
Selected Distributional Statistics for Farm Operators
in the United States, and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	11,988	10,875	5,764	4,185	32,822
Percent in category	36.52%	33.13%	17.56%	12.78%	100.00%
Percent distribution of:					
Assets	22.74%	60.79%	10.95%	5.49%	100.00%
Debt	23.69%	28.26%	19.51%	28.51%	100.00%
Owned acres	27.46%	54.95%	12.46%	5.11%	100.00%
Rented acres	47.08%	42.23%	10.68%	0.00%	100.00%
Gross farm income	50.72%	18.28%	16.73%	14.24%	100.00%
Off farm income	62.80%	18.44%	13.02%	5.72%	100.00%
Government payments	52.09%	16.91%	17.68%	13.29%	100.00%

Sacramento	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	13,010	6,989	3,479	2,644	26,122
Percent in category	49.80%	26.75%	13.31%	10.12%	100.00%
Percent distribution of:					
Assets	24.30%	55.58%	14.11%	5.98%	100.00%
Debt	21.40%	19.84%	32.64%	26.10%	100.00%
Owned acres	24.12%	61.60%	9.98%	4.29%	100.00%
Rented acres	32.90%	36.81%	24.24%	6.04%	100.00%
Gross farm income	53.58%	17.18%	19.79%	9.43%	100.00%
Off farm income	81.10%	8.80%	8.26%	1.82%	100.00%
Government payments	52.07%	16.53%	21.42%	9.96%	100.00%

Table AC31

All Commercial Farms,
 Selected Distributional Statistics for Farm Operators
 in the United States, and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	16,764	11,065	4,555	4,381	36,765
Percent in category	45.59%	30.09%	12.38%	11.91%	100.00%
Percent distribution of:					
Assets	36.58%	44.71%	10.29%	8.40%	100.00%
Debt	30.89%	27.70%	13.02%	28.37%	100.00%
Owned acres	20.17%	68.27%	4.24%	7.30%	100.00%
Rented acres	16.22%	80.93%	1.76%	1.06%	100.00%
Gross farm income	53.45%	23.49%	11.61%	11.43%	100.00%
Off farm income	69.92%	15.52%	8.74%	5.81%	100.00%
Government payments	52.41%	22.20%	14.14%	11.24%	100.00%

Table AC32

All Commercial Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Springfield	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	12,560	13,432	4,786	1,768	32,546
Percent in category	38.59%	41.27%	14.70%	5.43%	100.00%
Lender:					
Federal Land Bank 1/ 2/	23.98% 14.32%	40.05% 21.20%	31.75% 27.38%	4.20% 6.20%	100.00% 18.51%
Production Credit Assoc.	34.67% 23.46%	41.10% 24.66%	14.92% 14.58%	9.28% 15.53%	100.00% 20.98%
Commercial Banks	33.96% 23.26%	22.67% 13.76%	24.61% 24.33%	18.74% 31.72%	100.00% 21.23%
Farmers Home Admin.	26.88% 12.22%	17.30% 6.97%	35.26% 23.15%	20.54% 23.08%	100.00% 14.08%
Commodity Credit Corp.	58.72% 3.81%	12.22% 0.70%	19.74% 1.85%	9.30% 1.48%	100.00% 2.01%
Other Lenders	30.67% 22.91%	49.35% 32.68%	8.06% 8.69%	11.90% 21.96%	100.00% 23.15%
All lenders	31.00% 100.00%	34.97% 100.00%	21.47% 100.00%	12.54% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC33

All Commercial Farms,
Distribution of Farm Operator Debt by Lender and by Financial Performance
Category, in the United States and by Farm Credit System District,
1985 Farm Costs and Returns Survey.

Baltimore	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,067	11,722	2,985	2,639	35,412
Percent in category	51.01%	33.10%	8.43%	7.45%	100.00%
Lender:					
Federal Land Bank 1/	36.21%	17.84%	19.50%	26.43%	100.00%
2/	24.94%	15.03%	33.28%	23.21%	22.91%
Production Credit Assoc.	27.87%	43.83%	8.63%	19.65%	100.00%
	12.80%	24.62%	9.83%	11.51%	15.28%
Commercial Banks	42.40%	21.05%	13.53%	22.99%	100.00%
	31.52%	19.14%	24.93%	21.80%	24.73%
Farmers Home Admin.	13.20%	20.49%	14.30%	51.99%	100.00%
	5.76%	10.94%	15.47%	28.95%	14.52%
Commodity Credit Corp.	40.00%	15.18%	16.23%	28.56%	100.00%
	3.45%	1.60%	3.47%	3.14%	2.87%
Other Lenders	36.40%	39.64%	8.88%	15.07%	100.00%
	21.50%	28.64%	13.00%	11.35%	19.65%
All lenders	33.27%	27.20%	13.42%	26.08%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AC34

All Commercial Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance Category, in the United States and by Farm Credit System District, 1985 Farm Costs and Returns Survey.

Columbia	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	19,844	7,996	5,575	4,975	38,390
Percent in category	51.69%	20.82%	14.52%	12.85%	100.00%
Lender:					
Federal Land Bank 1/	35.20%	16.61%	14.08%	34.09%	100.00%
2/	28.21%	30.01%	20.35%	22.56%	24.97%
Production Credit Assoc.	28.86%	19.25%	16.13%	35.73%	100.00%
	10.49%	15.77%	10.56%	10.72%	11.32%
Commercial Banks	38.68%	15.09%	20.44%	25.76%	100.00%
	26.93%	23.68%	25.65%	14.81%	21.68%
Farmers Home Admin.	21.53%	3.31%	15.49%	59.65%	100.00%
	14.18%	4.91%	18.39%	32.44%	20.52%
Commodity Credit Corp.	38.88%	12.75%	17.61%	30.74%	100.00%
	4.92%	3.64%	4.02%	3.21%	3.94%
Other Lenders	27.07%	17.30%	20.69%	34.93%	100.00%
	15.24%	21.96%	21.00%	16.24%	17.54%
All lenders	31.15%	13.82%	17.28%	37.73%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC35

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Louisville	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	32,422	13,797	8,724	5,308	60,251
Percent in category	53.81%	22.89%	14.47%	8.80%	100.00%
Lender:					
Federal Land Bank 1/	40.43%	16.61%	23.95%	19.00%	100.00%
2/	28.87%	26.16%	29.41%	16.28%	24.89%
Production Credit Assoc.	39.62%	15.52%	21.67%	23.18%	100.00%
	10.81%	9.34%	10.17%	7.59%	9.51%
Commercial Banks	31.12%	14.76%	20.35%	33.74%	100.00%
	22.64%	23.69%	25.47%	29.46%	25.36%
Farmers Home Admin.	13.87%	19.18%	25.77%	41.17%	100.00%
	5.03%	15.35%	16.08%	17.93%	12.65%
Commodity Credit Corp.	52.02%	13.61%	17.03%	17.32%	100.00%
	12.80%	7.39%	7.20%	5.11%	8.57%
Other Lenders	36.41%	15.02%	12.43%	36.12%	100.00%
	19.82%	18.03%	11.64%	23.60%	18.98%
All lenders	34.86%	15.80%	20.27%	29.05%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC36

All Commercial Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance Category, in the United States and by Farm Credit System District, 1985 Farm Costs and Returns Survey.

Jackson	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	7,334	3,056	3,615	2,798	16,803
Percent in category	43.64%	18.18%	21.51%	16.65%	100.00%
Lender:					
Federal Land Bank 1/	21.94%	16.37%	20.43%	41.24%	100.00%
2/	19.27%	24.80%	25.15%	20.56%	21.66%
Production Credit Assoc.	42.64%	7.34%	20.98%	29.02%	100.00%
	10.74%	3.18%	7.40%	4.14%	6.21%
Commercial Banks	19.90%	15.71%	18.12%	46.26%	100.00%
	19.07%	25.96%	24.34%	25.16%	23.63%
Farmers Home Admin.	17.41%	12.35%	9.69%	60.53%	100.00%
	19.64%	24.02%	15.32%	38.74%	27.80%
Commodity Credit Corp.	25.42%	15.74%	21.62%	37.20%	100.00%
	4.55%	4.86%	5.42%	3.78%	4.41%
Other Lenders	40.47%	15.07%	24.15%	20.29%	100.00%
	26.70%	17.15%	22.33%	7.60%	16.27%
All lenders	24.65%	14.30%	17.59%	43.44%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AC37

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

St. Louis	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	35,226	11,571	9,809	9,457	66,063
Percent in category	53.32%	17.51%	14.84%	14.31%	100.00%
Lender:					
Federal Land Bank 1/	29.83%	11.80%	35.94%	22.41%	100.00%
2/	21.60%	18.14%	32.99%	18.80%	23.18%
Production Credit Assoc.	35.58%	21.84%	20.91%	21.65%	100.00%
	5.34%	6.95%	3.98%	3.76%	4.80%
Commercial Banks	27.58%	15.27%	22.37%	34.76%	100.00%
	24.78%	29.11%	25.49%	36.19%	28.77%
Farmers Home Admin.	20.16%	16.40%	19.36%	44.06%	100.00%
	8.67%	14.96%	10.55%	21.96%	13.77%
Commodity Credit Corp.	49.04%	10.06%	28.01%	12.87%	100.00%
	19.51%	8.49%	14.12%	5.93%	12.73%
Other Lenders	38.45%	20.14%	19.38%	22.01%	100.00%
	20.08%	22.32%	12.83%	13.33%	16.72%
All lenders	32.02%	15.09%	25.25%	27.63%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AC38

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

St. Paul	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	41,790	29,499	23,594	19,885	114,769
Percent in category	36.41%	25.70%	20.55%	17.32%	100.00%
Lender:					
Federal Land Bank 1/ 2/	25.50% 25.10%	19.57% 22.14%	31.15% 26.61%	23.75% 17.59%	100.00% 22.61%
Production Credit Assoc.	24.18% 9.02%	30.56% 13.11%	26.65% 8.63%	18.60% 5.22%	100.00% 8.57%
Commercial Banks	23.06% 24.64%	24.17% 29.69%	23.75% 22.02%	28.99% 23.31%	100.00% 24.55%
Farmers Home Admin.	11.32% 7.56%	11.52% 8.84%	27.46% 15.92%	49.68% 24.97%	100.00% 15.35%
Commodity Credit Corp.	34.92% 13.46%	16.06% 7.12%	21.86% 7.31%	27.14% 7.87%	100.00% 8.86%
Other Lenders	23.17% 20.19%	19.03% 19.06%	25.76% 19.48%	32.02% 21.00%	100.00% 20.03%
All lenders	22.98% 100.00%	19.99% 100.00%	26.48% 100.00%	30.53% 100.00%	100.00% 100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC39

All Commercial Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance Category, in the United States and by Farm Credit System District, 1985 Farm Costs and Returns Survey.

Omaha	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	51,817	22,648	17,881	19,467	111,813
Percent in category	46.34%	20.25%	15.99%	17.41%	100.00%
Lender:					
Federal Land Bank 1/	25.73%	18.86%	22.81%	32.58%	100.00%
2/	17.95%	21.76%	21.11%	16.43%	18.64%
Production Credit Assoc.	28.88%	15.62%	14.56%	40.92%	100.00%
	4.89%	4.37%	3.27%	5.00%	4.52%
Commercial Banks	28.84%	18.55%	19.65%	32.94%	100.00%
	30.47%	32.43%	27.54%	25.16%	28.24%
Farmers Home Admin.	11.61%	8.62%	23.68%	56.07%	100.00%
	7.78%	9.56%	21.06%	27.17%	17.91%
Commodity Credit Corp.	35.66%	15.18%	18.37%	30.78%	100.00%
	14.67%	10.33%	10.03%	9.15%	10.89%
Other Lenders	32.90%	17.67%	17.37%	32.04%	100.00%
	24.22%	21.52%	16.96%	17.05%	19.67%
All lenders	26.72%	16.15%	20.14%	36.96%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC40

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Wichita	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	18,321	13,157	8,343	10,854	50,675
Percent in category	36.15%	25.96%	16.46%	21.41%	100.00%
Lender:					
Federal Land Bank 1/	15.71%	21.42%	25.91%	36.93%	100.00%
2/	18.94%	27.17%	26.65%	21.90%	23.38%
Production Credit Assoc.	22.78%	19.35%	28.94%	28.91%	100.00%
	6.79%	6.07%	7.36%	4.24%	5.78%
Commercial Banks	19.34%	16.64%	22.85%	41.15%	100.00%
	31.82%	28.81%	32.08%	33.31%	31.91%
Farmers Home Admin.	10.43%	11.61%	16.37%	61.57%	100.00%
	6.99%	8.19%	9.36%	20.30%	13.00%
Commodity Credit Corp.	34.81%	15.59%	22.33%	27.25%	100.00%
	13.23%	6.23%	7.24%	5.09%	7.37%
Other Lenders	23.23%	23.36%	21.19%	32.20%	100.00%
	22.19%	23.49%	17.27%	15.13%	18.53%
All lenders	19.39%	18.43%	22.73%	38.43%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC41

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Texas	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	11,988	10,875	5,764	4,195	32,822
Percent in category	36.52%	33.13%	17.56%	12.78%	100.00%
Lender:					
Federal Land Bank 1/	22.32%	28.76%	27.39%	21.50%	100.00%
2/	15.32%	16.55%	22.82%	12.26%	16.26%
Production Credit Assoc.	26.61%	22.67%	32.33%	18.38%	100.00%
	8.34%	5.96%	12.31%	4.79%	7.43%
Commercial Banks	21.57%	26.23%	14.23%	37.95%	100.00%
	29.03%	29.61%	23.26%	42.45%	31.89%
Farmers Home Admin.	13.34%	23.86%	12.54%	50.24%	100.00%
	7.37%	11.05%	8.41%	23.07%	13.09%
Commodity Credit Corp.	44.87%	11.01%	27.93%	16.16%	100.00%
	15.61%	3.21%	11.80%	4.67%	8.24%
Other Lenders	24.97%	41.18%	18.09%	15.74%	100.00%
	24.29%	33.59%	21.37%	12.72%	23.05%
All lenders	23.69%	28.26%	19.51%	28.51%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.

2/ Distribution of financial performance category debt by lender.

Table AC42

All Commercial Farms,
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Sacramento	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	13,010	6,989	3,479	2,644	26,122
Percent in category	49.80%	26.75%	13.31%	10.12%	100.00%
Lender:					
Federal Land Bank 1/	15.81%	13.14%	36.53%	34.50%	100.00%
2/	22.13%	19.83%	33.52%	39.58%	29.95%
Production Credit Assoc.	22.37%	25.14%	19.22%	33.25%	100.00%
	13.68%	16.58%	7.71%	16.67%	13.09%
Commercial Banks	24.63%	20.63%	37.98%	16.74%	100.00%
	31.23%	28.21%	31.58%	17.40%	27.13%
Farmers Home Admin.	17.98%	22.68%	25.40%	33.92%	100.00%
	5.12%	6.97%	4.74%	7.93%	6.10%
Commodity Credit Corp.	24.28%	29.67%	28.14%	17.88%	100.00%
	2.32%	3.06%	1.76%	1.40%	2.05%
Other Lenders	25.17%	23.20%	31.13%	20.48%	100.00%
	25.48%	25.32%	20.66%	16.99%	21.66%
All lenders	21.40%	19.84%	32.64%	26.10%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

Table AC43

All Commercial Farms.
 Distribution of Farm Operator Debt by Lender and by Financial Performance
 Category, in the United States and by Farm Credit System District,
 1985 Farm Costs and Returns Survey.

Spokane	Financial Performance Category				All commercial farms
	1	2	3	4	
Farm numbers					
Farms	16,764	11,065	4,555	4,381	36,765
Percent in category	45.59%	30.09%	12.38%	11.91%	100.00%
Lender:					
Federal Land Bank 1/	33.25%	33.17%	14.85%	18.71%	100.00%
2/	26.63%	29.63%	28.21%	16.32%	24.74%
Production Credit Assoc.	28.37%	37.29%	9.14%	25.18%	100.00%
	8.03%	11.76%	6.13%	7.76%	8.74%
Commercial Banks	34.29%	29.10%	11.20%	25.39%	100.00%
	24.00%	22.72%	18.60%	19.35%	21.62%
Farmers Home Admin.	21.78%	12.81%	18.95%	46.44%	100.00%
	10.91%	7.16%	22.51%	25.33%	15.48%
Commodity Credit Corp.	43.37%	20.60%	11.06%	24.95%	100.00%
	8.01%	4.24%	4.84%	5.02%	5.70%
Other Lenders	29.19%	28.60%	10.82%	31.37%	100.00%
	22.39%	24.46%	19.68%	26.19%	23.69%
All lenders	30.89%	27.70%	13.02%	28.37%	100.00%
	100.00%	100.00%	100.00%	100.00%	100.00%

1/ Distribution of lender debt by financial performance category.
 2/ Distribution of financial performance category debt by lender.

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