

# Corn Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	9,000	12,770	14,264	14,851	15,406	15,532	15,839	16,066	16,235	16,306	16,483	16,706	16,618	16,803	16,919	17,039
EU High Yield	9,000	12,771	14,318	14,946	15,494	15,637	15,949	16,187	16,372	16,449	16,642	16,878	16,807	17,007	17,149	17,273
Change	0.0	0.5	54.3	94.8	88.3	105.5	110.3	120.8	136.5	143.2	159.2	171.6	189.6	204.7	229.7	234.1
% chg	0.00%	0.00%	0.38%	0.64%	0.57%	0.68%	0.70%	0.75%	0.84%	0.88%	0.97%	1.03%	1.14%	1.22%	1.36%	1.37%
<b>Australia</b>																
Baseline	5	4	14	18	14	6	0	-5	-9	-15	-21	-26	-33	-39	-43	-50
EU High Yield	5	4	14	18	15	6	0	-4	-9	-14	-20	-25	-32	-37	-42	-48
Change	0.0	0.0	0.6	0.4	0.2	0.6	0.6	0.8	0.9	1.0	1.2	1.3	1.4	1.5	1.6	1.6
% chg	0.00%	1.02%	4.53%	2.37%	1.72%	9.63%	-168.43%	-15.84%	-9.58%	-6.98%	-5.48%	-4.96%	-4.15%	-3.94%	-3.81%	-3.26%
<b>Brazil</b>																
Baseline	7,700	1,607	277	1,760	1,543	2,552	4,275	4,855	5,032	5,072	5,977	5,767	6,150	6,053	6,416	5,412
EU High Yield	7,700	1,634	74	1,407	1,156	2,076	3,708	4,217	4,346	4,327	5,129	4,834	5,128	5,026	5,362	4,426
Change	0.0	27.3	-202.8	-352.5	-386.2	-475.6	-566.9	-638.0	-686.0	-744.7	-848.2	-933.5	-1,022.0	-1,026.7	-1,053.8	-985.6
% chg	0.00%	1.70%	-73.16%	-20.03%	-25.04%	-18.63%	-13.26%	-13.14%	-13.63%	-14.68%	-14.19%	-16.19%	-16.62%	-16.96%	-16.42%	-18.21%
<b>China</b>																
Baseline	400	-90	-873	-1,429	-1,475	-1,931	-2,560	-2,926	-2,960	-2,836	-2,842	-2,002	-1,765	-835	589	1,566
EU High Yield	400	-83	-1,390	-588	-934	-1,289	-1,855	-2,196	-2,183	-2,054	-2,033	-1,168	-915	60	1,517	2,546
Change	0.0	7.0	-517.7	840.9	540.7	641.9	704.7	729.9	776.6	781.7	809.1	833.4	850.2	894.9	928.5	980.8
% chg	0.00%	-7.80%	59.32%	-58.85%	-36.67%	-33.24%	-27.53%	-24.94%	-26.24%	-27.57%	-28.47%	-41.63%	-48.16%	-107.17%	157.68%	62.65%
<b>European Union</b>																
Baseline	0	-3,007	-3,057	-3,109	-3,053	-3,033	-3,003	-2,990	-2,965	-2,941	-2,915	-2,909	-2,902	-2,863	-2,828	-2,797
EU High Yield	0	-3,014	-1,925	-2,679	-2,425	-2,447	-2,398	-2,352	-2,296	-2,241	-2,194	-2,164	-2,131	-2,048	-2,051	-2,171
Change	0.0	-6.9	1,131.9	430.0	628.4	586.7	605.5	637.9	668.5	699.7	721.1	744.9	770.6	814.9	776.7	625.2
% chg	#DIV/0!	0.23%	-37.02%	-13.83%	-20.58%	-19.34%	-20.16%	-21.33%	-22.55%	-23.79%	-24.74%	-25.61%	-26.56%	-28.46%	-27.46%	-22.36%
<b>South Africa</b>																
Baseline	2,300	3,080	3,396	3,367	3,423	3,399	3,411	3,321	3,225	3,183	3,046	2,980	2,903	2,783	2,688	2,546
EU High Yield	2,300	3,081	3,401	3,419	3,416	3,442	3,421	3,355	3,247	3,214	3,075	3,017	2,940	2,829	2,740	2,600
Change	0.0	1.3	5.6	52.2	-6.4	42.9	9.9	33.9	22.0	31.5	29.8	36.8	37.6	45.6	51.7	53.8
% chg	0.00%	0.04%	0.16%	1.55%	-0.19%	1.26%	0.29%	1.02%	0.68%	0.99%	0.98%	1.23%	1.30%	1.64%	1.92%	2.11%
<b>Thailand</b>																
Baseline	-100	10	-8	-46	-93	-172	-275	-352	-419	-474	-511	-537	-567	-604	-627	-669
EU High Yield	-100	9	22	-15	-54	-130	-232	-308	-374	-429	-466	-491	-522	-558	-580	-625
Change	0.0	-0.7	30.1	31.2	39.0	41.6	43.0	44.5	45.3	45.2	45.3	45.0	44.9	46.3	46.8	43.5
% chg	0.00%	-6.50%	-367.31%	-68.00%	-41.75%	-24.20%	-15.66%	-12.64%	-10.80%	-9.54%	-8.86%	-8.39%	-7.92%	-7.66%	-7.46%	-6.50%
<b>Ukraine</b>																
Baseline	3,475	3,543	4,342	4,670	4,910	4,988	5,032	5,052	5,052	5,025	4,954	4,947	4,918	4,891	4,860	4,851
EU High Yield	3,475	3,543	4,347	4,687	4,928	5,015	5,060	5,084	5,086	5,060	4,990	4,984	4,954	4,931	4,902	4,892
Change	0.0	0.3	4.8	17.3	17.2	27.2	27.9	32.5	33.8	35.1	36.0	36.6	36.7	39.8	41.3	41.0
% chg	0.00%	0.01%	0.11%	0.37%	0.35%	0.55%	0.55%	0.64%	0.67%	0.70%	0.73%	0.74%	0.75%	0.81%	0.85%	0.85%
<b>United States</b>																
Baseline	44,534	51,121	52,319	53,475	55,782	58,245	59,845	62,638	64,814	67,325	69,727	71,031	73,096	74,315	74,405	77,203
EU High Yield	44,534	51,074	51,489	52,512	54,668	57,237	58,756	61,517	63,644	66,165	68,554	69,852	71,913	72,959	73,058	75,860
Change	0.0	-47	-830	-963	-1,113	-1,007	-1,088	-1,121	-1,170	-1,160	-1,172	-1,179	-1,183	-1,355	-1,347	-1,343
% chg	0.00%	-0.09%	-1.59%	-1.80%	-2.00%	-1.73%	-1.82%	-1.79%	-1.80%	-1.72%	-1.68%	-1.66%	-1.62%	-1.82%	-1.81%	-1.74%
<b>Total Net Exports</b>																
Baseline	76,877	82,475	84,825	88,130	90,754	93,780	96,801	99,719	101,793	103,921	106,605	107,491	109,287	110,069	110,174	111,520
EU High Yield	76,877	82,453	83,860	86,922	89,321	92,433	95,248	98,107	100,086	102,183	104,766	105,580	107,301	107,939	108,064	109,485
Change	0.0	-22	-965	-1,208	-1,433	-1,348	-1,554	-1,612	-1,707	-1,739	-1,839	-1,911	-1,986	-2,130	-2,110	-2,035
% chg	0.00%	-0.03%	-1.14%	-1.37%	-1.58%	-1.44%	-1.60%	-1.62%	-1.68%	-1.67%	-1.73%	-1.78%	-1.82%	-1.93%	-1.92%	-1.83%

## Corn Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>	(Thousand Metric Tons)															
Algeria																
Baseline	2,100	2,057	2,072	2,065	2,068	2,063	2,068	2,077	2,086	2,092	2,101	2,110	2,119	2,125	2,131	2,147
EU High Yield	2,100	2,057	2,067	2,065	2,063	2,061	2,064	2,074	2,082	2,088	2,096	2,105	2,114	2,119	2,126	2,141
Change	0.0	-0.1	-5.4	0.2	-5.1	-1.8	-4.3	-3.4	-4.3	-4.4	-4.9	-5.1	-5.4	-5.9	-5.7	-6.3
% chg	0.00%	0.00%	-0.26%	0.01%	-0.25%	-0.09%	-0.21%	-0.17%	-0.21%	-0.21%	-0.23%	-0.24%	-0.25%	-0.28%	-0.27%	-0.29%
Canada																
Baseline	1,100	623	50	228	576	810	914	976	1,010	1,115	1,371	1,638	2,005	2,344	2,653	2,997
EU High Yield	1,100	623	39	179	535	752	852	902	929	1,030	1,282	1,544	1,908	2,242	2,549	2,894
Change	0.0	-0.5	-11.5	-49.9	-41.7	-58.1	-62.1	-74.1	-80.8	-85.0	-88.9	-93.6	-96.8	-101.7	-104.5	-103.4
% chg	0.00%	-0.08%	-22.88%	-21.83%	-7.24%	-7.18%	-6.79%	-7.60%	-8.00%	-7.62%	-6.48%	-5.71%	-4.83%	-4.34%	-3.94%	-3.45%
Egypt																
Baseline	4,000	3,682	4,052	4,514	5,001	5,470	5,718	5,940	6,156	6,330	6,511	6,760	7,058	7,374	7,666	8,041
EU High Yield	4,000	3,681	4,087	4,547	5,032	5,507	5,755	5,974	6,190	6,362	6,540	6,786	7,083	7,394	7,684	8,059
Change	0.0	-1.2	34.6	33.0	31.4	37.1	36.8	34.1	34.0	32.1	29.3	26.7	25.0	20.2	18.3	17.7
% chg	0.0%	0.0%	0.9%	0.7%	0.6%	0.7%	0.6%	0.6%	0.6%	0.5%	0.5%	0.4%	0.4%	0.3%	0.2%	0.2%
European Union																
Baseline	0	3,007	3,057	3,109	3,053	3,033	3,003	2,990	2,965	2,941	2,915	2,909	2,902	2,863	2,828	2,797
EU High Yield	0	3,014	1,925	2,679	2,425	2,447	2,398	2,352	2,296	2,241	2,194	2,164	2,131	2,048	2,051	2,171
Change	0.0	6.9	-1,131.9	-430.0	-628.4	-586.7	-605.5	-637.9	-668.5	-699.7	-721.1	-744.9	-770.6	-814.9	-776.7	-625.2
% chg	#DIV/0!	0.23%	-37.02%	-13.83%	-20.58%	-19.34%	-20.16%	-21.33%	-22.55%	-23.79%	-24.74%	-25.61%	-26.56%	-28.46%	-27.46%	-22.36%
India																
Baseline	-250	-711	-661	-533	-316	183	706	1,209	1,466	1,810	2,343	2,659	3,067	3,393	3,696	4,056
EU High Yield	-250	-712	-633	-445	-245	265	797	1,295	1,555	1,900	2,434	2,750	3,158	3,478	3,777	4,137
Change	0.0	-1.5	28.2	87.7	71.9	82.5	90.3	85.5	89.3	90.2	90.3	90.3	91.6	85.9	80.7	80.9
% chg	0.00%	0.21%	-4.27%	-16.46%	-22.71%	45.17%	12.78%	7.07%	6.09%	4.99%	3.85%	3.39%	2.99%	2.53%	2.18%	1.99%
Indonesia																
Baseline	475	554	487	537	537	571	597	635	647	697	779	776	786	786	758	765
EU High Yield	475	554	494	564	561	599	628	665	679	729	811	809	819	814	785	792
Change	0.0	-0.2	6.6	26.9	23.8	27.8	30.9	30.3	31.7	32.2	32.4	32.4	32.9	28.5	26.8	27.2
% chg	0.00%	-0.04%	1.36%	5.01%	4.43%	4.86%	5.18%	4.77%	4.90%	4.62%	4.15%	4.17%	4.18%	3.62%	3.54%	3.55%
Israel																
Baseline	1,000	1,205	1,219	1,219	1,234	1,229	1,229	1,237	1,244	1,248	1,256	1,264	1,272	1,278	1,285	1,301
EU High Yield	1,000	1,204	1,216	1,219	1,231	1,229	1,227	1,235	1,241	1,246	1,253	1,261	1,268	1,274	1,281	1,296
Change	0.0	-0.2	-2.5	0.4	-3.1	-0.4	-2.7	-1.8	-2.7	-2.6	-3.2	-3.4	-3.7	-4.1	-4.1	-4.8
% chg	0.00%	-0.01%	-0.20%	0.03%	-0.25%	-0.03%	-0.22%	-0.14%	-0.21%	-0.21%	-0.26%	-0.27%	-0.29%	-0.32%	-0.32%	-0.37%
Japan																
Baseline	16,500	16,770	16,818	16,981	17,297	17,333	17,398	17,463	17,465	17,473	17,515	17,604	17,717	17,831	17,917	18,101
EU High Yield	16,500	16,769	16,785	17,011	17,292	17,372	17,421	17,496	17,492	17,502	17,540	17,629	17,740	17,851	17,939	18,121
Change	0.0	-0.9	-32.9	30.1	-5.3	39.5	22.4	32.7	27.3	28.7	25.4	24.9	23.7	19.7	22.2	20.0
% chg	0.00%	-0.01%	-0.20%	0.18%	-0.03%	0.23%	0.13%	0.19%	0.16%	0.16%	0.15%	0.14%	0.13%	0.11%	0.12%	0.11%
Malaysia																
Baseline	2,490	2,481	2,516	2,531	2,560	2,571	2,593	2,623	2,650	2,670	2,691	2,713	2,733	2,751	2,769	2,801
EU High Yield	2,490	2,480	2,516	2,533	2,558	2,573	2,592	2,623	2,649	2,669	2,690	2,711	2,731	2,748	2,767	2,798
Change	0.0	-0.3	0.0	2.1	-1.3	1.6	-0.7	0.0	-0.8	-0.9	-1.6	-1.8	-2.1	-2.8	-2.7	-3.6
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Mexico																
Baseline	7,900	9,329	9,341	9,807	10,445	10,935	11,425	11,823	12,100	12,375	12,694	12,827	12,945	12,993	12,982	13,019
EU High Yield	7,900	9,328	9,141	9,715	10,241	10,789	11,227	11,638	11,893	12,170	12,479	12,612	12,726	12,767	12,753	12,790
Change	0.0	-1.1	-200.4	-91.7	-203.6	-146.1	-197.8	-185.6	-207.1	-204.9	-214.8	-215.2	-219.1	-225.9	-228.9	-228.4
% chg	0.00%	-0.01%	-2.15%	-0.93%	-1.95%	-1.34%	-1.73%	-1.57%	-1.71%	-1.66%	-1.69%	-1.68%	-1.69%	-1.74%	-1.76%	-1.75%

## Corn Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
	(Thousand Metric Tons)															
Other Africa																
Baseline	3,845	4,003	5,021	5,727	6,050	6,631	7,195	7,710	8,169	8,802	9,555	9,880	10,309	10,650	10,997	11,411
EU High Yield	3,845	4,001	4,916	5,916	6,043	6,742	7,252	7,799	8,242	8,885	9,633	9,962	10,390	10,724	11,069	11,480
Change	0.0	-1.9	-104.9	188.2	-7.0	111.0	56.9	88.1	72.9	83.4	77.4	82.2	81.3	74.0	72.8	69.5
% chg	0.00%	-0.05%	-2.09%	3.29%	-0.12%	1.67%	0.79%	1.14%	0.89%	0.95%	0.81%	0.83%	0.79%	0.69%	0.66%	0.61%
Other Asia																
Baseline	-50	-163	-166	-129	-84	-8	66	141	204	285	388	429	476	521	557	612
EU High Yield	-50	-163	-176	-146	-96	-23	51	126	188	269	371	412	458	501	536	591
Change	0.0	-0.2	-10.7	-17.3	-12.6	-15.2	-15.0	-15.8	-16.3	-16.5	-17.2	-17.5	-17.7	-19.6	-20.2	-21.0
% chg	0.00%	0.14%	6.47%	13.43%	15.03%	186.37%	-22.53%	-11.18%	-7.99%	-5.80%	-4.43%	-4.06%	-3.72%	-3.76%	-3.63%	-3.43%
Other CIS †																
Baseline	120	467	472	494	532	583	642	699	756	820	883	940	1,010	1,087	1,163	1,247
EU High Yield	120	467	466	491	525	577	635	692	749	813	876	934	1,003	1,080	1,155	1,239
Change	0.0	-0.1	-5.6	-3.1	-6.6	-5.7	-6.9	-6.7	-7.0	-6.9	-6.9	-6.8	-6.7	-7.4	-7.6	-7.5
% chg	0.00%	-0.02%	-1.19%	-0.63%	-1.23%	-0.97%	-1.07%	-0.96%	-0.92%	-0.84%	-0.79%	-0.72%	-0.66%	-0.68%	-0.66%	-0.60%
Other Eastern Europe ‡																
Baseline	225	285	322	402	491	574	651	730	772	790	807	813	827	844	851	878
EU High Yield	225	285	318	392	479	562	635	713	754	771	788	793	807	822	828	856
Change	0.0	-0.3	-4.9	-10.0	-12.4	-12.2	-15.2	-16.3	-17.9	-18.4	-19.7	-20.0	-20.4	-22.2	-22.8	-22.0
% chg	0.0%	-0.11%	-1.51%	-2.47%	-2.52%	-2.12%	-2.34%	-2.23%	-2.32%	-2.34%	-2.44%	-2.46%	-2.47%	-2.63%	-2.68%	-2.50%
Other Latin America																
Baseline	10,585	11,013	11,418	11,664	11,815	12,029	12,249	12,550	12,808	13,097	13,413	13,613	13,831	13,999	14,177	14,425
EU High Yield	10,585	11,012	11,447	11,625	11,842	12,009	12,258	12,536	12,804	13,084	13,401	13,597	13,815	13,975	14,153	14,395
Change	0.0	-1.7	29.1	-38.6	27.1	-19.9	8.9	-14.2	-3.3	-13.2	-11.6	-16.8	-16.8	-24.1	-24.2	-30.0
% chg	0.00%	-0.02%	0.25%	-0.33%	0.23%	-0.17%	0.07%	-0.11%	-0.03%	-0.10%	-0.09%	-0.12%	-0.12%	-0.17%	-0.17%	-0.21%
Other Middle East																
Baseline	7,415	8,031	8,324	8,555	8,683	8,753	8,823	8,914	9,001	9,078	9,156	9,220	9,285	9,335	9,379	9,440
EU High Yield	7,415	8,030	8,318	8,560	8,682	8,754	8,823	8,913	9,000	9,075	9,152	9,215	9,280	9,328	9,373	9,433
Change	0.0	-0.8	-6.0	5.1	-0.9	1.2	0.0	-1.3	-1.7	-2.8	-3.8	-4.7	-5.2	-6.5	-6.5	-7.7
% chg	0.00%	-0.01%	-0.07%	0.06%	-0.01%	0.01%	0.00%	-0.01%	-0.02%	-0.03%	-0.04%	-0.05%	-0.06%	-0.07%	-0.07%	-0.08%
Pakistan																
Baseline	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
EU High Yield	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Philippines																
Baseline	100	731	845	945	979	1,093	1,202	1,310	1,416	1,535	1,714	1,786	1,848	1,900	1,942	2,042
EU High Yield	100	730	854	946	978	1,083	1,189	1,293	1,397	1,515	1,693	1,764	1,827	1,875	1,917	2,017
Change	0.0	-0.4	8.5	0.8	-1.3	-9.5	-12.8	-17.5	-19.3	-20.5	-21.3	-21.6	-20.8	-24.8	-25.0	-24.9
% chg	0.00%	-0.06%	1.01%	0.08%	-0.14%	-0.87%	-1.07%	-1.34%	-1.36%	-1.34%	-1.24%	-1.21%	-1.12%	-1.30%	-1.29%	-1.22%
Russia																
Baseline	-200	96	19	-22	-74	-9	76	182	267	388	502	564	629	692	746	817
EU High Yield	-200	96	15	-27	-76	-12	75	181	268	390	505	568	635	696	750	822
Change	0.0	-0.1	-4.5	-5.7	-1.1	-3.0	-0.7	-0.6	0.6	1.7	2.8	4.0	5.5	4.0	3.6	4.9
% chg	0.00%	-0.08%	-23.51%	26.27%	1.44%	32.63%	-0.93%	-0.32%	0.21%	0.43%	0.55%	0.72%	0.87%	0.58%	0.48%	0.60%
South Korea																
Baseline	7,200	6,904	6,954	7,060	7,090	7,163	7,293	7,389	7,390	7,359	7,279	7,187	7,095	6,991	6,903	6,851
EU High Yield	7,200	6,905	6,916	7,030	7,055	7,131	7,261	7,356	7,357	7,325	7,247	7,155	7,064	6,960	6,872	6,822
Change	0.0	1.0	-38.2	-29.4	-35.6	-32.3	-31.4	-33.0	-32.6	-33.7	-32.8	-32.3	-31.4	-31.6	-30.5	-28.6
% chg	0.00%	0.01%	-0.55%	-0.42%	-0.50%	-0.45%	-0.43%	-0.45%	-0.44%	-0.46%	-0.45%	-0.45%	-0.44%	-0.45%	-0.44%	-0.42%

## Corn Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Taiwan</b>																
Baseline	4,000	3,675	3,625	3,470	3,500	3,459	3,517	3,602	3,669	3,684	3,687	3,706	3,701	3,686	3,670	3,721
EU High Yield	4,000	3,675	3,651	3,470	3,496	3,461	3,517	3,604	3,671	3,686	3,688	3,707	3,702	3,685	3,670	3,718
Change	0.0	-0.4	26.3	0.1	-3.4	2.8	0.8	2.1	2.1	1.6	1.0	0.5	0.5	-1.0	-0.3	-2.9
% chg	0.00%	-0.01%	0.72%	0.00%	-0.10%	0.08%	0.02%	0.06%	0.06%	0.04%	0.03%	0.01%	0.01%	-0.03%	-0.01%	-0.08%
<b>Vietnam</b>																
Baseline	500	764	791	864	941	1,025	1,155	1,303	1,453	1,621	1,787	1,915	2,049	2,176	2,311	2,475
EU High Yield	500	764	780	841	906	976	1,098	1,238	1,383	1,546	1,709	1,834	1,966	2,088	2,220	2,383
Change	0.0	0.0	-11.5	-23.2	-34.6	-49.1	-57.0	-65.3	-70.6	-74.8	-78.3	-80.9	-83.0	-88.1	-91.3	-91.7
% chg	0.0%	0.00%	-1.45%	-2.68%	-3.67%	-4.79%	-4.94%	-5.01%	-4.86%	-4.62%	-4.38%	-4.23%	-4.05%	-4.05%	-3.95%	-3.71%
<b>Rest of World</b>																
Baseline	-2,150	-3,166	-3,256	-3,233	-3,277	-3,282	-3,362	-3,264	-3,132	-3,033	-2,945	-2,856	-2,756	-2,661	-2,583	-2,456
EU High Yield	-2,150	-3,173	-3,273	-3,188	-3,247	-3,269	-3,356	-3,260	-3,098	-2,985	-2,918	-2,840	-2,760	-2,662	-2,557	-2,441
Change	0.0	-7.0	-17.3	45.2	29.5	13.4	6.5	4.0	34.2	47.6	27.6	15.5	-4.8	-0.7	25.9	14.1
% chg	0.00%	0.22%	0.53%	-1.40%	-0.90%	-0.41%	-0.19%	-0.12%	-1.09%	-1.57%	-0.94%	-0.54%	0.18%	0.03%	-1.00%	-0.58%
<b>Residual</b>																
Baseline	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399
EU High Yield	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399	399
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	76,877	82,475	84,825	88,130	90,754	93,780	96,801	99,719	101,793	103,921	106,605	107,491	109,287	110,069	110,174	111,520
EU High Yield	76,877	82,453	83,860	86,922	89,321	92,433	95,248	98,107	100,086	102,182	104,766	105,579	107,301	107,939	108,064	109,485
Change	0.0	-22.0	-965.5	-1,207.6	-1,433.1	-1,347.7	-1,553.6	-1,612.1	-1,706.7	-1,738.7	-1,839.1	-1,911.5	-1,985.6	-2,129.9	-2,110.0	-2,035.4
% chg	0.00%	-0.03%	-1.14%	-1.37%	-1.58%	-1.44%	-1.60%	-1.62%	-1.68%	-1.67%	-1.73%	-1.78%	-1.82%	-1.94%	-1.92%	-1.83%
<b>Coarse Grain Prices</b>																
(U.S. Dollars per Metric Ton)																
<b>Corn (FOB Gulf)</b>																
Baseline	194	188	187	194	196	202	204	204	203	203	202	200	199	198	197	191
EU High Yield	194	188	184	192	194	199	202	201	200	201	200	198	197	196	195	189
Change	0.0	0.1	-3.2	-1.8	-2.3	-2.6	-2.4	-2.5	-2.4	-2.4	-2.3	-2.3	-2.3	-2.1	-2.2	-1.8
% chg	0.00%	0.03%	-1.69%	-0.95%	-1.17%	-1.26%	-1.17%	-1.21%	-1.20%	-1.18%	-1.15%	-1.13%	-1.13%	-1.06%	-1.11%	-0.94%
<b>Sorghum (FOB Gulf)</b>																
Baseline	181	181	177	186	189	196	200	201	202	205	208	207	208	209	209	206
EU High Yield	181	181	174	184	186	194	198	199	200	203	205	204	206	207	207	204
Change	0.0	0.0	-3.0	-1.8	-2.2	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.3	-2.3	-2.3	-2.4	-2.0
% chg	0.00%	-0.03%	-1.69%	-0.99%	-1.16%	-1.21%	-1.18%	-1.18%	-1.20%	-1.17%	-1.15%	-1.12%	-1.13%	-1.10%	-1.14%	-0.99%
<b>Barley (Portland)</b>																
Baseline	179	161	164	169	174	177	181	181	182	184	185	186	189	190	191	190
EU High Yield	179	161	152	166	164	171	172	174	173	175	176	177	179	180	181	180
Change	0.0	0.1	-12.0	-2.6	-9.5	-6.3	-8.7	-7.7	-8.8	-8.6	-9.2	-9.3	-9.7	-9.9	-10.1	-9.9
% chg	0.00%	0.05%	-7.29%	-1.54%	-5.46%	-3.55%	-4.82%	-4.26%	-4.82%	-4.71%	-4.97%	-5.00%	-5.13%	-5.21%	-5.28%	-5.20%

## Barley Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>																
	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	950	912	902	922	937	955	966	977	986	998	1,012	1,029	1,042	1,061	1,077	1,093
EU High Yield	950	913	881	889	913	921	936	943	953	963	976	991	1,003	1,020	1,035	1,050
Change	0.0	0.1	-20.6	-33.1	-23.8	-33.7	-30.0	-33.9	-32.9	-35.2	-35.9	-37.7	-39.0	-40.8	-42.0	-43.0
% chg	0.00%	0.01%	-2.29%	-3.59%	-2.54%	-3.53%	-3.11%	-3.47%	-3.34%	-3.52%	-3.54%	-3.66%	-3.74%	-3.84%	-3.90%	-3.94%
<b>Australia</b>																
Baseline	3,000	3,214	3,304	3,322	3,325	3,308	3,288	3,273	3,266	3,261	3,263	3,276	3,270	3,284	3,298	3,310
EU High Yield	3,000	3,215	3,249	3,257	3,262	3,240	3,219	3,201	3,192	3,184	3,183	3,192	3,183	3,194	3,205	3,214
Change	0.0	0.1	-55.4	-64.5	-63.0	-67.7	-69.4	-72.1	-74.2	-77.1	-80.2	-83.8	-87.1	-90.5	-92.9	-95.3
% chg	0.00%	0.00%	-1.68%	-1.94%	-1.89%	-2.05%	-2.11%	-2.20%	-2.27%	-2.36%	-2.46%	-2.56%	-2.66%	-2.75%	-2.82%	-2.88%
<b>Canada</b>																
Baseline	2,000	2,196	2,253	2,039	1,899	1,900	1,916	1,988	2,051	2,086	2,078	2,103	2,095	2,083	2,060	2,068
EU High Yield	2,000	2,198	1,873	1,759	1,661	1,592	1,633	1,662	1,724	1,736	1,720	1,723	1,696	1,663	1,624	1,622
Change	0.0	1.7	-380.3	-280.4	-238.0	-307.9	-283.1	-326.4	-327.2	-350.2	-358.0	-380.3	-398.1	-420.3	-436.1	-445.8
% chg	0.00%	0.08%	-16.88%	-13.75%	-12.54%	-16.21%	-14.77%	-16.42%	-15.95%	-16.78%	-17.23%	-18.09%	-19.01%	-20.18%	-21.17%	-21.56%
<b>European Union</b>																
Baseline	4,800	4,654	4,589	4,682	4,889	5,016	5,184	5,318	5,464	5,608	5,759	5,880	6,018	6,170	6,318	6,478
EU High Yield	4,800	4,647	6,023	5,582	5,913	6,087	6,253	6,434	6,593	6,776	6,955	7,118	7,295	7,487	7,663	7,834
Change	0.0	-7.3	1,433.9	899.6	1,023.5	1,071.8	1,068.2	1,116.5	1,129.1	1,168.6	1,196.2	1,238.9	1,277.6	1,317.6	1,344.8	1,356.1
% chg	0.00%	-0.16%	31.25%	19.22%	20.93%	21.37%	20.61%	21.00%	20.67%	20.84%	20.77%	21.07%	21.23%	21.35%	21.28%	20.93%
<b>Other CIS †</b>																
Baseline	460	396	440	452	462	477	483	487	489	494	502	507	507	497	490	479
EU High Yield	460	397	404	425	438	450	458	462	464	468	476	480	480	470	462	451
Change	0.0	0.3	-36.5	-27.7	-24.4	-26.8	-24.8	-25.7	-25.2	-25.9	-26.1	-26.8	-27.3	-27.7	-27.8	-27.9
% chg	0.00%	0.07%	-8.29%	-6.13%	-5.27%	-5.63%	-5.15%	-5.27%	-5.15%	-5.24%	-5.21%	-5.28%	-5.39%	-5.57%	-5.68%	-5.83%
<b>Russia</b>																
Baseline	2,300	1,828	1,811	1,944	1,998	2,113	2,211	2,293	2,349	2,421	2,480	2,538	2,598	2,679	2,777	2,838
EU High Yield	2,300	1,829	1,632	1,811	1,882	1,971	2,087	2,153	2,215	2,276	2,332	2,381	2,435	2,510	2,603	2,657
Change	0.0	0.9	-179.1	-132.9	-115.8	-141.2	-124.2	-139.4	-133.7	-144.4	-147.6	-156.4	-162.4	-168.8	-173.9	-181.0
% chg	0.00%	0.05%	-9.89%	-6.84%	-5.80%	-6.68%	-5.61%	-6.08%	-5.69%	-5.97%	-5.95%	-6.16%	-6.25%	-6.30%	-6.26%	-6.38%
<b>Ukraine</b>																
Baseline	5,475	4,787	4,888	4,987	4,983	4,958	4,887	4,836	4,787	4,748	4,706	4,672	4,634	4,602	4,562	4,554
EU High Yield	5,475	4,787	4,829	4,932	4,958	4,920	4,868	4,815	4,775	4,736	4,697	4,663	4,626	4,595	4,555	4,547
Change	0	0	-59	-55	-25	-38	-19	-21	-12	-12	-9	-9	-8	-7	-7	-7
% chg	0%	0%	-1%	-1%	-1%	-1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>United States</b>																
Baseline	-218	-134	-53	-19	-19	-6	-4	-7	-13	-10	-11	-21	-26	-38	-40	-67
EU High Yield	-218	-134	-66	-21	-24	-11	-8	-11	-17	-14	-14	-23	-29	-39	-42	-69
Change	0.0	0.5	-12.7	-1.9	-5.4	-5.3	-4.3	-4.5	-3.9	-3.4	-2.9	-2.6	-2.4	-1.5	-1.7	-1.6
% chg	0.00%	-0.37%	23.87%	10.07%	28.15%	92.88%	114.61%	64.82%	30.45%	33.13%	26.15%	12.77%	9.22%	4.04%	4.17%	2.39%
<b>Total Net Exports</b>																
Baseline	20,175	19,186	19,408	19,579	19,720	19,955	20,164	20,392	20,606	20,833	21,018	21,217	21,375	21,584	21,790	22,011
EU High Yield	20,175	19,182	20,090	19,872	20,237	20,394	20,664	20,873	21,112	21,339	21,539	21,744	21,913	22,128	22,336	22,548
Change	0.0	-3.6	682.3	293.4	516.5	439.4	500.7	480.6	505.9	506.2	521.6	526.9	537.4	544.1	546.6	537.3
% chg	0.00%	-0.02%	3.52%	1.50%	2.62%	2.20%	2.48%	2.36%	2.45%	2.43%	2.48%	2.48%	2.51%	2.52%	2.51%	2.44%

## Barley Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>	(Thousand Metric Tons)															
<b>Algeria</b>																
Baseline	350	273	246	236	224	221	217	214	210	204	198	191	181	174	166	159
EU High Yield	350	273	273	237	244	232	233	228	225	220	214	207	197	191	183	176
Change	0.0	-0.1	26.7	1.9	19.3	10.8	16.1	13.7	15.6	15.1	16.0	16.1	16.6	16.9	17.1	16.8
% chg	0.00%	-0.05%	10.85%	0.79%	8.62%	4.90%	7.45%	6.37%	7.42%	7.38%	8.08%	8.44%	9.21%	9.68%	10.28%	10.56%
<b>Brazil</b>																
Baseline	305	329	318	311	299	293	286	286	285	284	281	277	269	263	258	253
EU High Yield	305	328	346	325	326	316	315	314	316	316	315	313	307	303	299	294
Change	0.0	-0.2	27.9	14.0	27.8	23.1	29.0	28.0	31.2	32.0	34.4	35.8	37.9	39.5	41.0	41.3
% chg	0.00%	-0.06%	8.78%	4.52%	9.30%	7.87%	10.15%	9.79%	10.97%	11.27%	12.26%	12.93%	14.06%	15.00%	15.90%	16.36%
<b>China</b>																
Baseline	1,275	1,408	1,448	1,471	1,526	1,592	1,649	1,694	1,742	1,787	1,814	1,867	1,925	1,985	2,036	2,089
EU High Yield	1,275	1,408	1,522	1,513	1,580	1,646	1,703	1,750	1,798	1,845	1,874	1,929	1,988	2,049	2,102	2,155
Change	0.0	-0.3	74.5	42.1	53.8	54.8	54.3	56.4	56.4	58.3	59.5	61.5	63.1	64.9	65.6	65.4
% chg	0.00%	-0.02%	5.15%	2.86%	3.52%	3.44%	3.29%	3.33%	3.24%	3.26%	3.28%	3.29%	3.28%	3.27%	3.22%	3.13%
<b>Israel</b>																
Baseline	300	293	290	292	291	292	290	291	290	290	289	288	285	285	284	283
EU High Yield	300	293	304	291	301	297	298	297	297	297	296	296	293	293	292	291
Change	0.0	-0.1	13.9	-0.5	9.7	4.1	7.8	6.1	7.5	7.1	7.8	7.7	8.1	8.3	8.4	8.3
% chg	0.00%	-0.03%	4.79%	-0.18%	3.34%	1.41%	2.70%	2.08%	2.59%	2.45%	2.69%	2.69%	2.85%	2.91%	2.96%	2.93%
<b>Japan</b>																
Baseline	1,400	1,570	1,520	1,545	1,557	1,573	1,574	1,576	1,569	1,566	1,563	1,563	1,560	1,567	1,569	1,571
EU High Yield	1,400	1,569	1,579	1,546	1,601	1,597	1,612	1,607	1,605	1,601	1,600	1,599	1,598	1,605	1,608	1,609
Change	0.0	-0.3	59.5	1.6	43.9	23.6	38.1	31.0	36.4	34.6	36.9	36.7	38.2	38.6	39.0	38.4
% chg	0.00%	-0.02%	3.91%	0.11%	2.82%	1.50%	2.42%	1.97%	2.32%	2.21%	2.36%	2.35%	2.45%	2.47%	2.49%	2.44%
<b>Mexico</b>																
Baseline	125	171	152	146	134	124	115	110	117	127	136	145	151	158	166	176
EU High Yield	125	171	183	174	164	158	150	147	155	166	176	186	193	200	208	219
Change	0.0	-0.2	31.1	27.9	30.3	33.8	34.9	37.0	37.8	39.2	39.9	40.9	41.6	42.4	42.8	42.4
% chg	0.00%	-0.11%	20.40%	19.10%	22.59%	27.31%	30.30%	33.53%	32.40%	30.83%	29.32%	28.14%	27.55%	26.88%	25.82%	24.02%
<b>Other Africa</b>																
Baseline	1,910	2,050	2,114	2,180	2,230	2,299	2,360	2,423	2,485	2,551	2,614	2,678	2,739	2,806	2,877	2,946
EU High Yield	1,910	2,050	2,186	2,204	2,282	2,339	2,409	2,468	2,534	2,600	2,664	2,728	2,790	2,858	2,928	2,997
Change	0.0	-0.3	71.8	24.0	52.7	40.3	49.1	45.6	49.0	48.7	50.5	50.6	51.4	52.0	51.8	50.6
% chg	0.00%	-0.01%	3.40%	1.10%	2.36%	1.75%	2.08%	1.88%	1.97%	1.91%	1.93%	1.89%	1.88%	1.85%	1.80%	1.72%
<b>Other Asia</b>																
Baseline	50	67	112	109	108	111	118	122	131	140	146	144	144	142	145	146
EU High Yield	50	67	151	159	144	163	163	174	181	193	200	199	200	200	203	204
Change	0.0	-0.2	39.7	49.2	35.9	52.1	45.3	51.7	49.8	53.0	53.3	55.4	56.1	57.5	58.1	58.0
% chg	0.00%	-0.23%	35.53%	44.93%	33.21%	47.11%	38.46%	42.27%	37.87%	37.84%	36.46%	38.49%	38.90%	40.39%	40.04%	39.59%
<b>Other Eastern Europe †</b>																
Baseline	60	96	120	129	133	138	142	147	149	149	147	145	144	142	142	141
EU High Yield	60	96	133	141	147	152	157	162	164	165	164	162	161	160	159	159
Change	0.0	-0.1	13.0	11.8	13.6	14.1	14.9	15.1	15.7	16.0	16.5	16.8	17.2	17.5	17.7	17.7
% chg	0.00%	-0.07%	10.82%	9.11%	10.25%	10.19%	10.55%	10.31%	10.53%	10.74%	11.18%	11.57%	11.97%	12.32%	12.50%	12.58%

## Barley Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
	(Thousand Metric Tons)															
Other Latin America																
Baseline	355	393	380	402	423	447	472	499	527	555	580	604	628	650	675	700
EU High Yield	355	393	403	425	445	472	496	524	552	580	605	630	653	675	700	724
Change	0.0	-0.1	23.2	23.5	22.5	25.0	24.4	24.9	24.7	24.9	25.0	25.1	25.1	25.1	25.0	24.3
% chg	0.00%	-0.03%	6.11%	5.84%	5.31%	5.59%	5.16%	4.98%	4.68%	4.49%	4.31%	4.16%	4.01%	3.87%	3.70%	3.47%
Other Middle East																
Baseline	4,285	2,808	2,871	2,891	2,877	2,867	2,871	2,867	2,856	2,845	2,833	2,812	2,788	2,762	2,745	2,724
EU High Yield	4,285	2,807	2,977	2,974	2,951	2,950	2,948	2,946	2,933	2,922	2,909	2,888	2,862	2,835	2,817	2,793
Change	0.0	-0.5	105.8	83.2	73.5	83.9	76.8	79.3	76.6	76.9	75.8	75.3	74.2	73.2	71.9	68.9
% chg	0.00%	-0.02%	3.68%	2.88%	2.55%	2.93%	2.68%	2.77%	2.68%	2.70%	2.68%	2.68%	2.66%	2.65%	2.62%	2.53%
Pakistan																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Saudi Arabia																
Baseline	7,300	7,222	7,388	7,460	7,530	7,628	7,708	7,805	7,885	7,974	8,055	8,142	8,211	8,301	8,384	8,471
EU High Yield	7,300	7,221	7,522	7,440	7,619	7,656	7,771	7,849	7,942	8,025	8,112	8,197	8,268	8,358	8,440	8,526
Change	0.0	-0.7	133.8	-20.6	88.7	27.3	63.3	43.9	57.1	51.3	56.3	54.5	56.9	56.8	56.8	54.4
% chg	0.00%	-0.01%	1.81%	-0.28%	1.18%	0.36%	0.82%	0.56%	0.72%	0.64%	0.70%	0.67%	0.69%	0.68%	0.68%	0.64%
South Africa																
Baseline	100	98	103	98	92	86	81	76	72	69	65	59	54	49	45	40
EU High Yield	100	98	108	103	96	92	87	83	79	75	72	67	62	57	53	49
Change	0.0	0.0	5.0	5.4	4.6	6.2	5.7	6.5	6.5	6.9	7.1	7.5	7.8	8.1	8.4	8.5
% chg	0.00%	-0.03%	4.85%	5.57%	4.99%	7.25%	7.08%	8.57%	8.92%	10.09%	11.04%	12.70%	14.28%	16.47%	18.61%	20.97%
Taiwan																
Baseline	125	129	125	123	122	123	124	126	128	129	128	129	128	128	127	127
EU High Yield	125	129	131	124	126	125	128	129	131	132	132	132	131	131	130	130
Change	0.0	0.0	6.2	1.5	4.1	2.7	3.6	3.1	3.4	3.2	3.3	3.2	3.3	3.2	3.2	3.1
% chg	0.00%	-0.02%	4.92%	1.19%	3.34%	2.17%	2.89%	2.45%	2.65%	2.51%	2.58%	2.51%	2.54%	2.52%	2.49%	2.40%
Rest of World																
Baseline	165	285	285	275	265	263	264	267	271	275	277	275	268	264	263	261
EU High Yield	165	285	342	314	313	312	314	318	323	328	331	331	324	321	320	318
Change	0.0	-0.3	57.9	39.5	47.6	49.5	50.6	51.7	52.3	53.5	54.5	55.4	56.1	56.9	57.0	56.1
% chg	0.00%	-0.11%	20.34%	14.36%	17.97%	18.85%	19.16%	19.37%	19.32%	19.48%	19.70%	20.13%	20.94%	21.55%	21.71%	21.47%
Residual																
Baseline	663	663	663	663	663	663	663	663	663	663	663	663	663	663	663	663
EU High Yield	663	663	663	663	663	663	663	663	663	663	663	663	663	663	663	663
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Net Imports																
Baseline	20,175	19,186	19,408	19,579	19,720	19,955	20,164	20,392	20,606	20,833	21,018	21,217	21,375	21,584	21,790	22,011
EU High Yield	20,175	19,182	20,090	19,872	20,237	20,394	20,664	20,873	21,112	21,339	21,539	21,744	21,913	22,128	22,336	22,548
Change	0.0	-3.6	682.3	293.4	516.5	439.4	500.7	480.6	505.9	506.2	521.6	526.9	537.4	544.1	546.6	537.3
% chg	0.00%	-0.02%	3.52%	1.50%	2.62%	2.20%	2.48%	2.36%	2.45%	2.43%	2.48%	2.48%	2.51%	2.52%	2.51%	2.44%

## Barley Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Coarse Grain Prices</b>																
	(U.S. Dollars per Metric Ton)															
<b>Corn (FOB Gulf)</b>																
Baseline	193.69	187.87	187.33	193.70	195.82	202.05	204.41	203.69	202.54	202.91	202.34	200.31	199.47	198.32	197.10	190.52
EU High Yield	193.69	187.94	184.16	191.86	193.53	199.50	202.02	201.23	200.10	200.51	200.02	198.05	197.22	196.21	194.91	188.72
Change	0.0	0.1	-3.2	-1.8	-2.3	-2.6	-2.4	-2.5	-2.4	-2.4	-2.3	-2.3	-2.3	-2.1	-2.2	-1.8
% chg	0.00%	0.03%	-1.69%	-0.95%	-1.17%	-1.26%	-1.17%	-1.21%	-1.20%	-1.18%	-1.15%	-1.13%	-1.13%	-1.06%	-1.11%	-0.94%
<b>Sorghum (FOB Gulf)</b>																
Baseline	181.33	180.99	176.67	185.73	188.65	196.26	200.05	200.97	202.08	205.01	207.56	206.80	208.05	208.85	209.23	205.88
EU High Yield	181.33	180.94	173.69	183.89	186.46	193.88	197.68	198.60	199.64	202.62	205.17	204.48	205.70	206.57	206.84	203.85
Change	0.0	0.0	-3.0	-1.8	-2.2	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.3	-2.3	-2.3	-2.4	-2.0
% chg	0.00%	-0.03%	-1.69%	-0.99%	-1.16%	-1.21%	-1.18%	-1.18%	-1.20%	-1.17%	-1.15%	-1.12%	-1.13%	-1.10%	-1.14%	-0.99%
<b>Barley (Portland)</b>																
Baseline	178.71	161.29	164.18	168.77	173.77	177.36	180.77	181.27	182.19	183.52	185.26	186.01	188.87	189.87	191.10	189.98
EU High Yield	178.71	161.36	152.20	166.17	164.28	171.07	172.06	173.55	173.41	174.88	176.06	176.72	179.17	179.99	181.00	180.10
Change	0.0	0.1	-12.0	-2.6	-9.5	-6.3	-8.7	-7.7	-8.8	-8.6	-9.2	-9.3	-9.7	-9.9	-10.1	-9.9
% chg	0.00%	0.05%	-7.29%	-1.54%	-5.46%	-3.55%	-4.82%	-4.26%	-4.82%	-4.71%	-4.97%	-5.00%	-5.13%	-5.21%	-5.28%	-5.20%



## Sorghum Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	800	928	909	923	955	971	990	1,006	1,025	1,046	1,075	1,100	1,096	1,104	1,113	1,114
EU High Yield	800	928	900	920	949	966	984	1,000	1,019	1,039	1,068	1,093	1,088	1,096	1,104	1,105
Change	0.0	-0.4	-9.2	-3.0	-6.1	-5.1	-5.6	-5.9	-6.2	-6.7	-7.1	-7.6	-8.1	-8.3	-8.8	-9.5
% chg	0.00%	-0.05%	-1.01%	-0.32%	-0.64%	-0.52%	-0.57%	-0.59%	-0.61%	-0.64%	-0.66%	-0.69%	-0.74%	-0.75%	-0.79%	-0.85%
<b>Australia</b>																
Baseline	300	116	137	111	89	47	9	-30	-64	-96	-157	-186	-214	-238	-259	-287
EU High Yield	300	115	138	113	91	51	13	-25	-59	-91	-152	-181	-209	-233	-254	-282
Change	0.0	-0.1	1.2	1.7	2.6	3.5	4.0	4.7	5.0	5.3	5.3	5.4	5.3	5.5	5.4	4.8
% chg	0.00%	-0.11%	0.89%	1.50%	2.87%	7.34%	42.92%	-15.59%	-7.79%	-5.48%	-3.40%	-2.92%	-2.49%	-2.31%	-2.09%	-1.66%
<b>United States</b>																
Baseline	3,302	4,098	3,353	3,625	3,624	3,815	3,937	4,077	4,271	4,551	4,891	5,016	5,248	5,419	5,539	5,709
EU High Yield	3,302	4,088	3,285	3,592	3,575	3,774	3,890	4,037	4,227	4,511	4,849	4,975	5,208	5,376	5,498	5,670
Change	0.0	-10.2	-68.6	-32.7	-49.0	-41.5	-46.4	-40.2	-43.9	-39.8	-41.9	-40.4	-40.4	-42.8	-41.0	-38.6
% chg	0.00%	-0.25%	-2.05%	-0.90%	-1.35%	-1.09%	-1.18%	-0.99%	-1.03%	-0.87%	-0.86%	-0.81%	-0.77%	-0.79%	-0.74%	-0.68%
<b>Total Net Exports</b>																
Baseline	4,902	5,517	5,193	5,301	5,338	5,415	5,494	5,627	5,770	5,947	6,126	6,264	6,439	6,550	6,655	6,810
EU High Yield	4,902	5,507	5,125	5,282	5,294	5,380	5,455	5,588	5,729	5,905	6,082	6,217	6,390	6,498	6,605	6,757
Change	0.0	-9.6	-68.4	-19.0	-43.7	-35.3	-38.9	-38.8	-40.8	-41.7	-44.7	-46.9	-48.6	-51.8	-49.7	-53.2
% chg	0.00%	-0.17%	-1.32%	-0.36%	-0.82%	-0.65%	-0.71%	-0.69%	-0.71%	-0.70%	-0.73%	-0.75%	-0.75%	-0.79%	-0.75%	-0.78%
<b>Net Importers</b>																
<b>India</b>																
Baseline	-25	100	-319	-168	-195	-107	-83	-98	-62	29	158	141	166	210	213	201
EU High Yield	-25	99	-327	-183	-204	-115	-92	-101	-66	30	159	145	171	217	219	211
Change	0.0	-1.1	-8.2	-14.9	-8.9	-7.8	-9.1	-2.6	-4.3	0.6	1.0	4.3	5.5	6.3	5.3	10.0
% chg	0.00%	-1.07%	2.56%	8.87%	4.54%	7.33%	11.01%	2.66%	7.01%	1.98%	0.63%	3.08%	3.32%	2.98%	2.47%	4.98%
<b>Israel</b>																
Baseline	100	152	141	140	141	139	139	139	139	138	138	138	138	138	138	138
EU High Yield	100	152	140	140	140	139	138	138	138	138	137	137	137	137	137	138
Change	0.0	0.0	-0.7	0.0	-0.6	-0.2	-0.5	-0.4	-0.4	-0.4	-0.5	-0.5	-0.5	-0.6	-0.5	-0.6
% chg	0.00%	0.02%	-0.47%	0.02%	-0.41%	-0.16%	-0.33%	-0.26%	-0.32%	-0.32%	-0.35%	-0.37%	-0.39%	-0.40%	-0.39%	-0.43%
<b>Japan</b>																
Baseline	1,350	1,366	1,401	1,412	1,442	1,445	1,446	1,447	1,442	1,438	1,435	1,445	1,455	1,465	1,475	1,488
EU High Yield	1,350	1,366	1,407	1,419	1,450	1,455	1,457	1,457	1,453	1,448	1,446	1,456	1,465	1,476	1,486	1,498
Change	0.0	0.3	6.2	7.3	7.9	9.9	10.5	10.3	10.7	10.5	10.6	10.4	10.5	10.5	10.8	10.4
% chg	0.00%	0.02%	0.44%	0.51%	0.55%	0.68%	0.72%	0.72%	0.74%	0.73%	0.74%	0.72%	0.72%	0.72%	0.73%	0.70%
<b>Mexico</b>																
Baseline	2,000	1,797	1,591	1,589	1,610	1,591	1,606	1,656	1,754	1,853	1,948	2,076	2,201	2,304	2,396	2,521
EU High Yield	2,000	1,799	1,572	1,616	1,603	1,606	1,607	1,663	1,756	1,856	1,947	2,074	2,198	2,300	2,392	2,514
Change	0.0	2.5	-18.7	27.4	-7.4	14.6	0.9	7.5	1.5	2.9	-0.8	-1.8	-3.7	-4.7	-3.9	-7.2
% chg	0.00%	0.14%	-1.18%	1.73%	-0.46%	0.92%	0.05%	0.45%	0.09%	0.15%	-0.04%	-0.09%	-0.17%	-0.20%	-0.16%	-0.28%
<b>Nigeria</b>																
Baseline	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50
EU High Yield	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50	-50
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

## Sorghum Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Pakistan</b>																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>South Africa</b>																
Baseline	-25	-27	-22	-23	-26	-28	-29	-28	-29	-30	-30	-32	-34	-36	-38	-39
EU High Yield	-25	-27	-23	-26	-27	-30	-31	-31	-31	-32	-32	-34	-36	-38	-40	-41
Change	0.0	0.1	-0.6	-2.7	-0.8	-2.4	-1.6	-2.2	-1.9	-2.1	-2.1	-2.3	-2.3	-2.5	-2.5	-2.6
% chg	0.0%	-0.2%	2.7%	11.8%	3.0%	8.6%	5.5%	7.6%	6.5%	7.0%	7.0%	7.1%	6.9%	6.9%	6.7%	6.8%
<b>Rest of World</b>																
Baseline	825	1,577	1,430	1,532	1,520	1,616	1,679	1,762	1,812	1,896	1,983	1,985	2,027	2,026	2,032	2,050
EU High Yield	825	1,565	1,376	1,481	1,477	1,559	1,631	1,708	1,761	1,843	1,931	1,932	1,974	1,971	1,978	1,997
Change	0.0	-12.6	-54.6	-51.0	-42.8	-57.2	-48.2	-54.1	-50.8	-52.5	-51.8	-52.7	-52.6	-54.6	-53.5	-53.3
% chg	0%	-1%	-4%	-3%	-3%	-4%	-3%	-3%	-3%	-3%	-3%	-3%	-3%	-3%	-3%	-3%
<b>Residual</b>																
Baseline	227	227	227	227	227	227	227	227	227	227	227	227	227	227	227	227
EU High Yield	227	227	227	227	227	227	227	227	227	227	227	227	227	227	227	227
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	4,902	5,517	5,193	5,301	5,338	5,415	5,494	5,627	5,770	5,947	6,126	6,264	6,439	6,550	6,655	6,810
EU High Yield	4,902	5,507	5,125	5,282	5,294	5,380	5,455	5,588	5,729	5,905	6,082	6,217	6,390	6,498	6,605	6,757
Change	0.0	-9.6	-68.4	-19.0	-43.7	-35.3	-38.9	-38.8	-40.8	-41.8	-44.7	-46.9	-48.6	-51.8	-49.7	-53.2
% chg	0.00%	-0.17%	-1.32%	-0.36%	-0.82%	-0.65%	-0.71%	-0.69%	-0.71%	-0.70%	-0.73%	-0.75%	-0.75%	-0.79%	-0.75%	-0.78%
<b>Coarse Grain Prices</b>																
(U.S. Dollars per Metric Ton)																
<b>Corn (FOB Gulf)</b>																
Baseline	193.69	187.87	187.33	193.70	195.82	202.05	204.41	203.69	202.54	202.91	202.34	200.31	199.47	198.32	197.10	190.52
EU High Yield	193.69	187.94	184.16	191.86	193.53	199.50	202.02	201.23	200.10	200.51	200.02	198.05	197.22	196.21	194.91	188.72
Change	0.0	0.1	-3.2	-1.8	-2.3	-2.6	-2.4	-2.5	-2.4	-2.4	-2.3	-2.3	-2.3	-2.1	-2.2	-1.8
% chg	0.00%	0.03%	-1.69%	-0.95%	-1.17%	-1.26%	-1.17%	-1.21%	-1.20%	-1.18%	-1.15%	-1.13%	-1.13%	-1.06%	-1.11%	-0.94%
<b>Sorghum (FOB Gulf)</b>																
Baseline	181.33	180.99	176.67	185.73	188.65	196.26	200.05	200.97	202.08	205.01	207.56	206.80	208.05	208.85	209.23	205.88
EU High Yield	181.33	180.94	173.69	183.89	186.46	193.88	197.68	198.60	199.64	202.62	205.17	204.48	205.70	206.57	206.84	203.85
Change	0.0	0.0	-3.0	-1.8	-2.2	-2.4	-2.4	-2.4	-2.4	-2.4	-2.4	-2.3	-2.3	-2.3	-2.4	-2.0
% chg	0.00%	-0.03%	-1.69%	-0.99%	-1.16%	-1.21%	-1.18%	-1.18%	-1.20%	-1.17%	-1.15%	-1.12%	-1.13%	-1.10%	-1.14%	-0.99%
<b>Barley (Portland)</b>																
Baseline	178.71	161.29	164.18	168.77	173.77	177.36	180.77	181.27	182.19	183.52	185.26	186.01	188.87	189.87	191.10	189.98
EU High Yield	178.71	161.36	152.20	166.17	164.28	171.07	172.06	173.55	173.41	174.88	176.06	176.72	179.17	179.99	181.00	180.10
Change	0.0	0.1	-12.0	-2.6	-9.5	-6.3	-8.7	-7.7	-8.8	-8.6	-9.2	-9.3	-9.7	-9.9	-10.1	-9.9
% chg	0.00%	0.05%	-7.29%	-1.54%	-5.46%	-3.55%	-4.82%	-4.26%	-4.82%	-4.71%	-4.97%	-5.00%	-5.13%	-5.21%	-5.28%	-5.20%

# Corn Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Argentina</b>																
Production																
Baseline	16,500	20,654	22,049	22,750	23,490	23,782	24,309	24,762	25,172	25,486	25,931	26,441	26,680	27,178	27,624	28,098
EU High Yield	16,500	20,654	22,047	22,833	23,517	23,849	24,355	24,824	25,234	25,551	25,999	26,514	26,758	27,259	27,719	28,191
Change	0.0	0.0	-1.9	82.7	27.0	67.8	45.7	61.8	62.4	64.7	68.4	72.7	78.0	81.7	95.1	92.8
% chg	0.00%	0.00%	-0.01%	0.36%	0.12%	0.29%	0.19%	0.25%	0.25%	0.25%	0.26%	0.28%	0.29%	0.30%	0.34%	0.33%
Consumption																
Baseline	7,500	7,533	7,711	7,878	8,066	8,243	8,458	8,675	8,915	9,167	9,433	9,721	10,053	10,363	10,696	11,041
EU High Yield	7,500	7,533	7,646	7,868	8,004	8,205	8,394	8,616	8,841	9,089	9,343	9,622	9,942	10,240	10,561	10,901
Change	0.0	-0.3	-65.3	-9.8	-61.8	-38.3	-64.0	-58.9	-73.8	-78.2	-90.5	-98.6	-111.5	-122.6	-134.6	-140.5
% chg	0.00%	0.00%	-0.85%	-0.12%	-0.77%	-0.46%	-0.76%	-0.68%	-0.83%	-0.85%	-0.96%	-1.01%	-1.11%	-1.18%	-1.26%	-1.27%
<b>Brazil</b>																
Production																
Baseline	50,369	49,086	49,325	51,738	52,476	54,108	56,569	58,124	59,381	60,518	62,591	63,668	65,394	66,630	68,292	68,494
EU High Yield	50,369	49,084	49,232	51,506	52,190	53,755	56,115	57,600	58,811	59,890	61,860	62,850	64,490	65,719	67,354	67,508
Change	0.0	-1.9	-92.9	-232.0	-286.0	-352.3	-454.4	-524.3	-569.5	-627.2	-731.8	-817.8	-903.6	-910.9	-938.3	-985.2
% chg	0.00%	0.00%	-0.19%	-0.45%	-0.54%	-0.65%	-0.80%	-0.90%	-0.96%	-1.04%	-1.17%	-1.28%	-1.38%	-1.37%	-1.37%	-1.44%
Consumption																
Baseline	46,725	47,677	49,083	50,000	50,942	51,577	52,303	53,268	54,347	55,448	56,614	57,895	59,243	60,575	61,873	63,062
EU High Yield	46,725	47,648	49,183	50,124	51,041	51,699	52,416	53,381	54,463	55,566	56,731	58,011	59,361	60,692	61,989	63,063
Change	0.0	-29.0	99.7	124.2	98.9	122.3	113.0	113.5	116.5	117.6	116.6	115.9	118.5	116.3	115.3	1.4
% chg	0.00%	-0.06%	0.20%	0.25%	0.19%	0.24%	0.22%	0.21%	0.21%	0.21%	0.21%	0.20%	0.20%	0.19%	0.19%	0.00%
<b>Mexico</b>																
Production																
Baseline	25,000	23,300	23,892	23,931	23,930	23,967	24,073	24,269	24,518	24,738	24,937	25,262	25,619	25,963	26,349	26,726
EU High Yield	25,000	23,300	23,894	23,961	23,967	23,999	24,109	24,305	24,559	24,776	24,977	25,302	25,659	26,005	26,396	26,773
Change	0.0	0.0	1.7	29.7	36.6	31.3	36.3	36.2	40.5	38.6	40.2	39.8	39.8	41.8	47.0	46.7
% chg	0.00%	0.00%	0.01%	0.12%	0.15%	0.13%	0.15%	0.15%	0.17%	0.16%	0.16%	0.16%	0.16%	0.16%	0.18%	0.17%
Consumption																
Baseline	32,500	32,766	33,198	33,748	34,372	34,922	35,502	36,071	36,569	37,072	37,587	38,038	38,520	38,913	39,288	39,678
EU High Yield	32,500	32,766	32,977	33,693	34,202	34,806	35,341	35,922	36,403	36,907	37,413	37,863	38,341	38,730	39,106	39,498
Change	0.0	-0.6	-221.0	-54.8	-169.1	-116.5	-160.5	-149.5	-166.0	-165.5	-173.7	-174.6	-178.7	-183.0	-181.8	-179.4
% chg	0.00%	0.00%	-0.67%	-0.16%	-0.49%	-0.33%	-0.45%	-0.41%	-0.45%	-0.45%	-0.46%	-0.46%	-0.46%	-0.47%	-0.46%	-0.45%
<b>European Union</b>																
Production																
Baseline	61,197	59,271	59,050	58,642	58,906	58,913	59,011	59,187	59,382	59,468	59,613	59,753	59,848	60,034	60,185	60,323
EU High Yield	61,197	59,237	63,698	59,993	61,160	61,025	61,140	61,349	61,527	61,620	61,791	61,974	62,109	62,364	62,638	63,115
Change	0.0	-34.4	4,648.7	1,350.7	2,253.8	2,112.4	2,128.7	2,161.6	2,144.6	2,152.0	2,177.8	2,220.2	2,260.5	2,329.7	2,453.7	2,791.6
% chg	0.00%	-0.06%	7.87%	2.30%	3.83%	3.59%	3.61%	3.65%	3.61%	3.62%	3.65%	3.72%	3.78%	3.88%	4.08%	4.63%
Consumption																
Baseline	60,500	61,985	62,071	61,729	61,915	61,930	61,966	62,112	62,273	62,347	62,465	62,604	62,699	62,837	62,961	63,049
EU High Yield	60,500	61,963	65,037	62,930	63,464	63,477	63,495	63,638	63,756	63,805	63,932	64,086	64,194	64,358	64,361	64,069
Change	0.0	-22.3	2,965.6	1,201.4	1,548.6	1,546.8	1,528.9	1,525.7	1,483.0	1,457.5	1,466.3	1,482.1	1,495.2	1,521.0	1,400.7	1,020.8
% chg	0.00%	-0.04%	4.78%	1.95%	2.50%	2.50%	2.47%	2.46%	2.38%	2.34%	2.35%	2.37%	2.38%	2.42%	2.22%	1.62%

## Corn Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Japan</b>																
Production																
Baseline	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
EU High Yield	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.02%	-0.02%	-0.02%	-0.03%	-0.03%	-0.04%	-0.04%	-0.05%	-0.05%	-0.06%	-0.05%	-0.05%	-0.05%
Consumption																
Baseline	16,500	16,645	16,798	16,971	17,289	17,344	17,398	17,449	17,447	17,459	17,499	17,582	17,700	17,814	17,899	18,065
EU High Yield	16,500	16,645	16,750	17,005	17,283	17,383	17,421	17,482	17,474	17,488	17,525	17,608	17,723	17,834	17,922	18,086
Change	0.0	-0.6	-47.1	33.8	-6.4	38.4	23.0	32.6	27.6	29.0	25.9	25.3	23.9	20.4	22.1	21.5
% chg	0.00%	0.00%	-0.28%	0.20%	-0.04%	0.22%	0.13%	0.19%	0.16%	0.17%	0.15%	0.14%	0.14%	0.11%	0.12%	0.12%
<b>China</b>																
Production																
Baseline	165,500	160,968	164,387	167,476	171,606	174,329	177,126	180,219	183,452	186,458	189,300	192,820	195,452	198,640	202,116	205,496
EU High Yield	165,500	160,968	164,328	168,354	172,317	175,145	177,970	181,097	184,372	187,375	190,239	193,778	196,430	199,645	203,169	206,558
Change	0.0	-0.4	-59.6	877.5	711.0	816.0	844.1	877.3	920.1	916.5	938.7	958.8	978.4	1,004.6	1,053.6	1,062.7
% chg	0.00%	0.00%	-0.04%	0.52%	0.41%	0.47%	0.48%	0.49%	0.50%	0.49%	0.50%	0.50%	0.50%	0.51%	0.52%	0.52%
Consumption																
Baseline	158,000	160,649	164,444	168,279	172,081	175,575	178,962	182,349	185,618	188,648	191,578	194,273	196,753	199,008	201,080	203,220
EU High Yield	158,000	160,647	164,603	168,408	172,237	175,739	179,122	182,502	185,771	188,793	191,719	194,408	196,887	199,130	201,206	203,326
Change	0.0	-1.2	159.1	128.9	156.2	164.0	160.3	153.2	153.2	145.0	140.7	134.8	133.9	122.1	125.8	106.3
% chg	0.00%	0.00%	0.10%	0.08%	0.09%	0.09%	0.09%	0.08%	0.08%	0.08%	0.07%	0.07%	0.07%	0.06%	0.06%	0.05%
<b>United States</b>																
Production																
Baseline	307,386	316,715	327,600	331,187	338,162	343,615	351,804	358,093	361,774	365,715	370,089	372,709	374,876	378,030	380,804	379,886
EU High Yield	307,386	316,775	326,656	329,670	336,753	341,988	350,005	356,323	359,927	363,827	368,188	370,813	372,990	376,240	379,029	378,220
Change	0.0	60.7	-943.1	-1,516.9	-1,408.9	-1,627.4	-1,798.6	-1,770.8	-1,847.0	-1,888.4	-1,901.0	-1,896.0	-1,886.4	-1,790.2	-1,775.2	-1,665.8
% chg	0.00%	0.02%	-0.29%	-0.46%	-0.42%	-0.47%	-0.51%	-0.49%	-0.51%	-0.52%	-0.51%	-0.51%	-0.50%	-0.47%	-0.47%	-0.44%
Consumption																
Baseline	259,114	268,163	274,725	279,547	282,921	286,962	292,241	294,951	296,710	298,508	300,060	301,184	301,681	303,383	305,599	301,112
EU High Yield	259,114	268,161	273,965	279,318	282,539	286,313	291,591	294,270	296,023	297,783	299,337	300,462	300,975	302,952	305,146	300,829
Change	0.0	-2.1	-759.9	-228.3	-382.3	-649.8	-650.3	-681.6	-686.3	-725.2	-722.5	-721.4	-706.0	-431.0	-452.8	-283.0
% chg	0.00%	0.00%	-0.28%	-0.08%	-0.14%	-0.23%	-0.22%	-0.23%	-0.23%	-0.24%	-0.24%	-0.24%	-0.23%	-0.14%	-0.15%	-0.09%

## Sorghum Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Mexico</b>	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	6,200	5,936	6,542	6,529	6,657	6,709	6,787	6,862	6,909	6,916	6,934	6,983	6,993	7,015	7,045	7,065
EU High Yield	6,200	5,936	6,540	6,512	6,643	6,693	6,771	6,843	6,892	6,897	6,916	6,965	6,976	6,998	7,029	7,047
Change	0.0	0.0	-1.5	-17.2	-14.3	-16.0	-16.2	-18.4	-17.1	-18.8	-17.7	-18.3	-17.5	-17.2	-16.3	-17.3
% chg	0.00%	0.00%	-0.02%	-0.26%	-0.22%	-0.24%	-0.24%	-0.27%	-0.25%	-0.27%	-0.26%	-0.26%	-0.25%	-0.25%	-0.23%	-0.24%
<b>Consumption</b>																
Baseline	8,100	7,823	8,105	8,131	8,270	8,315	8,401	8,513	8,647	8,757	8,869	9,038	9,178	9,303	9,423	9,560
EU High Yield	8,100	7,826	8,075	8,145	8,247	8,313	8,386	8,502	8,631	8,742	8,851	9,018	9,157	9,282	9,403	9,536
Change	0.0	2.4	-30.3	13.3	-22.5	-1.9	-15.3	-10.8	-15.5	-15.6	-18.3	-19.7	-21.0	-21.5	-20.3	-23.3
% chg	0.00%	0.03%	-0.37%	0.16%	-0.27%	-0.02%	-0.18%	-0.13%	-0.18%	-0.18%	-0.21%	-0.22%	-0.23%	-0.23%	-0.22%	-0.24%
<b>United States</b>																
<b>Production</b>																
Baseline	11,998	10,994	10,740	10,529	10,518	10,485	10,582	10,666	10,684	10,724	10,776	10,776	10,744	10,764	10,767	10,722
EU High Yield	11,998	10,992	10,764	10,522	10,511	10,481	10,575	10,659	10,680	10,720	10,771	10,771	10,739	10,762	10,765	10,720
Change	0.0	-1.7	24.4	-6.4	-7.9	-4.0	-6.9	-6.8	-3.6	-4.4	-4.5	-5.0	-4.6	-2.4	-2.2	-1.8
% chg	0.00%	-0.02%	0.23%	-0.06%	-0.08%	-0.04%	-0.07%	-0.06%	-0.03%	-0.04%	-0.04%	-0.05%	-0.04%	-0.02%	-0.02%	-0.02%
<b>Consumption</b>																
Baseline	7,798	7,212	7,429	7,015	6,920	6,724	6,651	6,566	6,399	6,171	5,877	5,736	5,491	5,330	5,208	4,972
EU High Yield	7,798	7,221	7,488	7,054	6,961	6,761	6,691	6,599	6,438	6,207	5,915	5,771	5,526	5,370	5,245	5,010
Change	0.0	9.0	58.5	38.3	40.6	36.2	40.0	33.1	38.7	35.5	37.3	35.2	35.2	39.9	37.2	37.6
% chg	0.00%	0.12%	0.79%	0.55%	0.59%	0.54%	0.60%	0.50%	0.60%	0.57%	0.64%	0.61%	0.64%	0.75%	0.71%	0.76%

## Barley Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>European Union</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	65,579	62,979	61,897	61,979	62,325	62,499	62,781	63,012	63,193	63,360	63,550	63,632	63,673	63,819	63,932	64,039
EU High Yield	65,579	62,941	66,911	63,692	64,643	64,866	65,236	65,525	65,727	65,954	66,278	66,576	66,813	67,153	67,522	67,999
Change	0.0	-37.8	5,014.1	1,712.6	2,317.8	2,367.3	2,454.5	2,513.1	2,533.9	2,593.9	2,727.6	2,944.8	3,139.2	3,334.4	3,589.8	3,960.8
% chg	0.00%	-0.06%	8.10%	2.76%	3.72%	3.79%	3.91%	3.99%	4.01%	4.09%	4.29%	4.63%	4.93%	5.22%	5.61%	6.19%
<b>Consumption</b>																
Baseline	55,500	57,261	57,243	57,240	57,370	57,448	57,517	57,598	57,628	57,660	57,703	57,681	57,597	57,572	57,547	57,470
EU High Yield	55,500	57,239	58,007	59,222	58,687	58,766	58,904	58,997	59,039	59,001	58,782	58,525	58,285	58,028	57,925	57,739
Change	0.0	-21.7	763.7	1,981.5	1,316.1	1,317.6	1,386.6	1,399.3	1,411.1	1,340.5	1,078.2	843.6	687.7	455.5	378.4	269.5
% chg	0.00%	-0.04%	1.33%	3.46%	2.29%	2.29%	2.41%	2.43%	2.45%	2.32%	1.87%	1.46%	1.19%	0.79%	0.66%	0.47%
<b>China</b>																
<b>Production</b>																
Baseline	3,400	3,505	3,584	3,681	3,746	3,827	3,885	3,961	4,032	4,110	4,186	4,263	4,330	4,404	4,483	4,557
EU High Yield	3,400	3,505	3,583	3,644	3,744	3,798	3,872	3,938	4,014	4,087	4,165	4,240	4,307	4,379	4,457	4,530
Change	0.0	0.0	-1.2	-36.8	-2.1	-28.7	-13.4	-23.4	-18.2	-22.3	-21.1	-23.3	-23.5	-24.9	-25.6	-26.2
% chg	0.00%	0.00%	-0.03%	-1.00%	-0.06%	-0.75%	-0.34%	-0.59%	-0.45%	-0.54%	-0.50%	-0.55%	-0.54%	-0.57%	-0.57%	-0.58%
<b>Consumption</b>																
Baseline	4,700	4,900	5,028	5,148	5,269	5,414	5,531	5,651	5,770	5,894	5,998	6,129	6,254	6,387	6,518	6,644
EU High Yield	4,700	4,900	5,094	5,158	5,318	5,442	5,571	5,685	5,808	5,930	6,036	6,167	6,293	6,427	6,558	6,683
Change	0.0	-0.3	66.5	10.1	48.8	27.5	40.1	33.4	37.9	36.2	38.3	38.3	39.5	40.0	40.0	39.4
% chg	0.00%	-0.01%	1.32%	0.20%	0.93%	0.51%	0.72%	0.59%	0.66%	0.61%	0.64%	0.62%	0.63%	0.63%	0.61%	0.59%
<b>Canada</b>																
<b>Production</b>																
Baseline	11,780	11,912	12,144	12,229	12,267	12,465	12,557	12,755	12,920	13,088	13,195	13,374	13,512	13,715	13,880	14,041
EU High Yield	11,780	11,912	12,139	11,954	12,279	12,275	12,487	12,603	12,805	12,935	13,055	13,217	13,354	13,546	13,706	13,863
Change	0.0	0.0	-4.8	-274.8	12.0	-189.1	-70.5	-152.6	-115.7	-153.4	-139.9	-157.3	-158.2	-169.2	-173.8	-178.0
% chg	0.00%	0.00%	-0.04%	-2.25%	0.10%	-1.52%	-0.56%	-1.20%	-0.90%	-1.17%	-1.06%	-1.18%	-1.17%	-1.23%	-1.25%	-1.27%
<b>Consumption</b>																
Baseline	9,700	9,686	9,805	10,114	10,348	10,561	10,669	10,784	10,865	10,971	11,103	11,256	11,413	11,619	11,807	11,948
EU High Yield	9,700	9,685	10,098	10,176	10,563	10,696	10,869	10,962	11,071	11,169	11,319	11,479	11,652	11,870	12,069	12,218
Change	0.0	-1.2	293.2	62.5	215.4	135.1	199.8	177.8	206.1	198.8	216.1	223.2	238.7	251.0	262.1	269.9
% chg	0.00%	-0.01%	2.99%	0.62%	2.08%	1.28%	1.87%	1.65%	1.90%	1.81%	1.95%	1.98%	2.09%	2.16%	2.22%	2.26%

## Wheat Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	4,295	8,511	9,248	9,311	9,422	9,447	9,616	9,739	9,963	10,083	10,234	10,440	10,433	10,616	10,686	10,808
EU High Yield	4,295	8,511	9,247	9,415	9,443	9,541	9,666	9,819	10,021	10,153	10,294	10,506	10,496	10,681	10,748	10,876
Change	0.0	0.0	-1.1	104.0	20.1	94.1	50.3	80.0	58.3	69.6	59.7	65.6	63.5	64.8	62.2	67.4
% chg	0.00%	0.00%	-0.01%	1.12%	0.21%	1.00%	0.52%	0.82%	0.59%	0.69%	0.58%	0.63%	0.61%	0.61%	0.58%	0.62%
<b>Australia</b>																
Baseline	12,925	15,120	15,351	15,386	15,465	15,609	15,690	15,810	15,926	16,134	16,313	16,522	16,635	16,794	16,958	17,105
EU High Yield	12,925	15,121	15,377	15,465	15,515	15,686	15,769	15,892	16,010	16,220	16,399	16,609	16,722	16,882	17,048	17,196
Change	0.0	1.1	25.3	79.2	50.8	77.2	78.8	82.5	84.3	85.8	86.1	87.2	87.3	88.1	89.7	91.6
% chg	0.00%	0.01%	0.16%	0.51%	0.33%	0.49%	0.50%	0.52%	0.53%	0.53%	0.53%	0.53%	0.52%	0.52%	0.53%	0.54%
<b>Canada</b>																
Baseline	18,700	16,943	16,384	16,131	16,136	16,130	16,178	16,087	16,062	16,018	15,941	15,975	15,901	15,933	15,854	15,825
EU High Yield	18,700	16,944	16,277	16,578	16,376	16,529	16,552	16,520	16,491	16,464	16,382	16,432	16,359	16,400	16,326	16,313
Change	0.0	0.6	-107.2	446.8	239.5	398.2	373.6	433.0	428.8	446.6	440.7	456.5	458.7	466.6	471.6	487.7
% chg	0.00%	0.00%	-0.65%	2.77%	1.48%	2.47%	2.31%	2.69%	2.67%	2.79%	2.76%	2.86%	2.88%	2.93%	2.97%	3.08%
<b>European Union</b>																
Baseline	13,000	9,855	10,005	10,649	11,257	11,914	12,563	13,225	13,845	14,496	15,159	15,676	16,280	16,840	17,453	18,042
EU High Yield	13,000	9,838	12,846	11,553	12,852	13,400	14,187	14,979	15,723	16,501	17,294	17,878	18,578	19,243	19,855	20,349
Change	0.0	-17.2	2,840.9	904.0	1,594.4	1,486.5	1,623.8	1,753.8	1,877.3	2,005.8	2,134.4	2,201.6	2,297.3	2,402.5	2,401.8	2,307.7
% chg	0.00%	-0.17%	28.40%	8.49%	14.16%	12.48%	12.93%	13.26%	13.56%	13.84%	14.08%	14.04%	14.11%	14.27%	13.76%	12.79%
<b>Other CIS</b>																
Baseline	330	1,055	1,482	1,797	2,039	2,132	2,304	2,492	2,663	2,801	2,792	3,022	3,220	3,407	3,601	3,809
EU High Yield	330	1,055	1,464	1,823	2,018	2,140	2,289	2,484	2,645	2,782	2,767	2,994	3,186	3,375	3,569	3,775
Change	0.0	0.2	-18.5	25.3	-21.4	7.5	-14.5	-7.8	-17.9	-18.6	-25.0	-28.0	-33.1	-32.0	-32.7	-34.0
% chg	0.00%	0.02%	-1.25%	1.41%	-1.05%	0.35%	-0.63%	-0.31%	-0.67%	-0.67%	-0.89%	-0.93%	-1.03%	-0.94%	-0.91%	-0.89%
<b>Russia</b>																
Baseline	14,600	13,518	14,589	15,490	16,366	16,489	16,933	17,222	17,402	17,447	17,649	17,821	17,917	18,156	18,305	18,492
EU High Yield	14,600	13,518	14,609	15,452	16,289	16,467	16,846	17,158	17,302	17,350	17,531	17,697	17,779	18,019	18,162	18,344
Change	0.0	-0.2	20.7	-38.1	-77.5	-22.8	-86.6	-63.5	-100.3	-96.7	-118.8	-123.9	-138.2	-136.8	-142.4	-148.4
% chg	0.00%	0.00%	0.14%	-0.25%	-0.47%	-0.14%	-0.51%	-0.37%	-0.58%	-0.55%	-0.67%	-0.70%	-0.77%	-0.75%	-0.78%	-0.80%
<b>Ukraine</b>																
Baseline	8,900	7,089	7,591	7,538	7,713	7,628	7,638	7,606	7,611	7,614	7,575	7,579	7,600	7,660	7,711	7,823
EU High Yield	8,900	7,089	7,613	7,579	7,725	7,675	7,665	7,644	7,641	7,647	7,604	7,609	7,627	7,689	7,740	7,851
Change	0.0	-0.4	22.6	41.4	11.7	47.1	27.0	38.1	29.6	33.1	29.1	29.7	27.9	29.2	28.4	27.7
% chg	0.00%	-0.01%	0.30%	0.55%	0.15%	0.62%	0.35%	0.50%	0.39%	0.43%	0.38%	0.39%	0.37%	0.38%	0.37%	0.35%
<b>United States</b>																
Baseline	24,270	25,413	26,201	27,179	27,115	27,660	27,695	28,140	28,443	28,986	29,499	29,427	29,973	29,752	29,787	29,631
EU High Yield	24,270	25,414	25,540	26,748	26,615	27,012	27,097	27,398	27,705	28,159	28,644	28,513	29,031	28,753	28,786	28,628
Change	0.0	1	-660	-431	-500	-648	-597	-742	-737	-826	-855	-914	-942	-999	-1,001	-1,003
% chg	0.00%	0.00%	-2.52%	-1.59%	-1.84%	-2.34%	-2.16%	-2.64%	-2.59%	-2.85%	-2.90%	-3.11%	-3.14%	-3.36%	-3.36%	-3.38%
<b>Total Net Exports</b>																
Baseline	123,881	124,787	128,048	130,439	132,591	134,071	135,650	137,291	138,875	140,507	142,086	143,487	144,751	145,947	146,859	147,647
EU High Yield	123,881	124,784	128,234	130,124	132,257	133,804	135,312	136,987	138,523	140,157	141,707	143,082	144,330	145,512	146,443	147,316
Change	0.0	-3	186	-315	-334	-267	-338	-304	-352	-350	-380	-405	-421	-435	-415	-330
% chg	0.00%	0.00%	0.15%	-0.24%	-0.25%	-0.20%	-0.25%	-0.22%	-0.25%	-0.25%	-0.27%	-0.28%	-0.29%	-0.30%	-0.28%	-0.22%

## Wheat Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>	(Thousand Metric Tons)															
<b>Algeria</b>																
Baseline	5,585	5,937	6,031	6,071	6,162	6,215	6,311	6,390	6,498	6,598	6,722	6,843	6,912	7,032	7,113	7,210
EU High Yield	5,585	5,936	6,046	6,083	6,165	6,233	6,319	6,409	6,512	6,618	6,741	6,863	6,933	7,055	7,134	7,231
Change	0.0	-0.2	14.4	11.8	2.6	18.0	8.0	18.8	14.3	19.8	18.1	20.2	20.6	22.6	21.4	21.2
% chg	0.00%	0.00%	0.24%	0.19%	0.04%	0.29%	0.13%	0.29%	0.22%	0.30%	0.27%	0.29%	0.30%	0.32%	0.30%	0.29%
<b>Brazil</b>																
Baseline	4,892	6,160	6,001	5,985	6,034	6,030	6,072	6,078	6,089	6,106	6,158	6,249	6,242	6,334	6,360	6,333
EU High Yield	4,892	6,159	6,069	6,020	6,073	6,087	6,121	6,143	6,151	6,179	6,232	6,330	6,326	6,424	6,450	6,422
Change	0.0	-0.6	67.9	35.6	39.2	57.0	49.0	64.8	62.3	73.0	74.4	80.6	83.9	90.2	90.2	89.4
% chg	0.00%	-0.01%	1.13%	0.60%	0.65%	0.94%	0.81%	1.07%	1.02%	1.20%	1.21%	1.29%	1.34%	1.42%	1.42%	1.41%
<b>China</b>																
Baseline	-1,970	-1,595	-1,565	-976	-903	-616	-556	-472	-538	-374	-416	-721	-705	-1,142	-1,577	-2,196
EU High Yield	-1,970	-1,597	-1,000	-1,364	-1,007	-871	-780	-730	-776	-621	-647	-964	-941	-1,374	-1,812	-2,463
Change	0.0	-2.9	565.0	-388.5	-103.5	-255.4	-224.2	-258.3	-238.2	-246.4	-230.8	-243.1	-235.8	-232.4	-235.0	-267.3
% chg	0.00%	0.18%	-36.11%	39.81%	11.45%	41.49%	40.34%	54.74%	44.30%	65.85%	55.49%	33.70%	33.43%	20.36%	14.91%	12.17%
<b>European Union</b>																
<b>Egypt</b>																
Baseline	7,790	8,334	8,518	8,595	8,767	8,880	9,033	9,158	9,293	9,415	9,537	9,690	9,800	9,961	10,091	10,242
EU High Yield	7,790	8,334	8,564	8,619	8,793	8,917	9,064	9,199	9,333	9,461	9,583	9,739	9,851	10,015	10,146	10,296
Change	0.0	-0.2	46.3	24.6	26.9	36.7	31.5	40.9	39.8	45.2	46.0	48.8	50.7	54.3	55.3	54.5
% chg	0.00%	0.00%	0.54%	0.29%	0.31%	0.41%	0.35%	0.45%	0.43%	0.48%	0.48%	0.50%	0.52%	0.55%	0.55%	0.53%
<b>India</b>																
Baseline	-50	-723	-820	-646	-807	-863	-911	-952	-1,062	-1,180	-1,354	-1,543	-1,427	-1,595	-1,500	-1,329
EU High Yield	-50	-728	-57	235	39	71	48	42	-35	-130	-279	-457	-325	-469	-370	-240
Change	0.0	-4.8	763.6	881.2	846.3	934.8	958.7	993.9	1,027.4	1,050.2	1,075.2	1,086.1	1,102.6	1,125.7	1,130.1	1,089.5
% chg	0.00%	0.66%	-93.09%	-136.34%	-104.89%	-108.27%	-105.28%	-104.40%	-96.74%	-89.02%	-79.41%	-70.39%	-77.24%	-70.59%	-75.31%	-81.98%
<b>Iran</b>																
Baseline	4,450	927	1,346	1,816	2,008	1,541	1,358	1,370	1,354	1,319	1,330	1,307	1,277	1,215	1,163	1,130
EU High Yield	4,450	926	1,430	1,883	2,062	1,620	1,437	1,457	1,443	1,413	1,426	1,405	1,377	1,318	1,265	1,229
Change	0.0	-0.8	84.0	66.7	54.3	78.8	79.5	87.0	88.6	93.8	95.7	98.0	100.1	102.7	102.5	98.9
% chg	0.00%	-0.09%	6.24%	3.67%	2.71%	5.12%	5.86%	6.35%	6.54%	7.11%	7.19%	7.50%	7.84%	8.45%	8.82%	8.75%
<b>Japan</b>																
Baseline	5,075	5,528	5,451	5,406	5,381	5,330	5,300	5,257	5,228	5,183	5,139	5,114	5,061	5,044	5,003	4,973
EU High Yield	5,075	5,528	5,488	5,427	5,401	5,357	5,324	5,286	5,255	5,213	5,168	5,144	5,091	5,075	5,034	5,003
Change	0.0	-0.1	36.1	20.7	20.3	27.8	23.4	29.0	26.8	29.7	28.9	29.8	30.0	31.5	30.7	29.8
% chg	0.00%	0.00%	0.66%	0.38%	0.38%	0.52%	0.44%	0.55%	0.51%	0.57%	0.56%	0.58%	0.59%	0.63%	0.61%	0.60%
<b>Mexico</b>																
Baseline	2,550	2,848	3,005	3,058	3,090	3,120	3,146	3,180	3,250	3,342	3,425	3,531	3,633	3,759	3,890	4,016
EU High Yield	2,550	2,847	3,005	3,068	3,101	3,125	3,159	3,190	3,265	3,355	3,440	3,545	3,647	3,773	3,904	4,028
Change	0.0	-0.5	0.3	9.8	10.7	5.3	12.8	10.6	15.0	13.4	14.9	13.1	13.4	13.9	13.7	11.8
% chg	0.00%	-0.02%	0.01%	0.32%	0.35%	0.17%	0.41%	0.33%	0.46%	0.40%	0.43%	0.37%	0.37%	0.37%	0.35%	0.29%



## Wheat Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
Morocco																
Baseline	3,900	5,189	5,500	5,585	5,677	5,795	5,927	6,078	6,204	6,386	6,498	6,634	6,746	6,867	6,982	7,096
EU High Yield	3,900	5,189	5,525	5,605	5,704	5,818	5,955	6,106	6,234	6,416	6,530	6,665	6,778	6,900	7,014	7,128
Change	0.0	-0.1	25.1	19.3	26.7	23.2	28.4	27.9	30.2	30.3	31.4	31.4	32.1	32.7	32.4	31.5
% chg	0.00%	0.00%	0.46%	0.35%	0.47%	0.40%	0.48%	0.46%	0.49%	0.48%	0.48%	0.47%	0.48%	0.48%	0.46%	0.44%
Other Africa/Middle East																
Baseline	25,225	24,216	25,834	26,926	27,845	28,629	29,418	30,173	30,999	31,814	32,719	33,464	34,166	34,975	35,714	36,456
EU High Yield	25,225	24,215	25,948	27,099	27,939	28,789	29,547	30,334	31,149	31,978	32,880	33,631	34,333	35,146	35,880	36,619
Change	0.0	-0.9	113.7	173.2	93.7	160.1	129.2	160.5	150.3	164.6	161.9	166.8	167.9	170.7	166.3	162.9
% chg	0.00%	0.00%	0.44%	0.64%	0.34%	0.56%	0.44%	0.53%	0.48%	0.52%	0.49%	0.50%	0.49%	0.49%	0.47%	0.45%
Other Asia																
Baseline	19,240	19,402	19,486	19,426	19,747	20,251	20,583	20,904	21,149	21,273	21,440	21,653	21,855	21,980	22,129	22,282
EU High Yield	19,240	19,402	19,589	19,505	19,818	20,348	20,669	21,007	21,249	21,382	21,549	21,766	21,968	22,100	22,246	22,394
Change	0.0	0.0	103.3	79.0	70.3	97.6	85.7	103.7	99.3	109.9	109.6	112.8	113.3	120.5	116.8	111.8
% chg	0.00%	0.00%	0.53%	0.41%	0.36%	0.48%	0.42%	0.50%	0.47%	0.52%	0.51%	0.52%	0.52%	0.55%	0.53%	0.50%
Other Eastern Europe																
Baseline	775	936	958	947	953	943	946	945	946	942	940	947	945	955	960	970
EU High Yield	775	936	964	953	957	950	950	952	953	949	947	954	952	962	967	977
Change	0.0	-0.1	5.8	6.0	3.3	6.4	4.8	6.8	6.5	7.3	7.1	7.2	7.3	7.7	7.7	7.0
% chg	0.00%	-0.01%	0.60%	0.63%	0.35%	0.68%	0.50%	0.72%	0.69%	0.77%	0.76%	0.76%	0.78%	0.80%	0.80%	0.72%
Other Latin America																
Baseline	9,570	10,026	10,182	10,281	10,418	10,530	10,665	10,782	10,920	11,039	11,157	11,302	11,398	11,547	11,663	11,780
EU High Yield	9,570	10,026	10,251	10,309	10,463	10,573	10,710	10,831	10,969	11,091	11,209	11,354	11,450	11,602	11,716	11,831
Change	0.0	-0.2	69.6	28.0	45.3	43.2	45.1	48.9	48.9	51.7	51.6	52.0	52.4	54.4	52.6	50.8
% chg	0.00%	0.00%	0.68%	0.27%	0.43%	0.41%	0.42%	0.45%	0.45%	0.47%	0.46%	0.46%	0.46%	0.47%	0.45%	0.43%
Pakistan																
Baseline	100	244	452	477	512	561	587	640	703	794	915	972	1,052	1,172	1,316	1,482
EU High Yield	100	243	605	595	663	704	755	809	890	985	1,117	1,178	1,266	1,391	1,540	1,699
Change	0.0	-1.2	153.5	117.6	151.4	143.4	168.6	169.1	187.5	191.0	202.5	205.8	213.7	218.3	223.8	217.1
% chg	0.00%	-0.48%	33.96%	24.63%	29.60%	25.57%	28.75%	26.42%	26.67%	24.04%	22.14%	21.18%	20.31%	18.62%	17.01%	14.64%
South Korea																
Baseline	4,020	4,254	4,478	4,527	4,565	4,569	4,579	4,575	4,564	4,533	4,495	4,466	4,413	4,373	4,317	4,276
EU High Yield	4,020	4,253	4,503	4,540	4,579	4,588	4,594	4,593	4,580	4,550	4,511	4,482	4,428	4,388	4,332	4,290
Change	0.0	-0.2	24.8	13.2	14.0	18.3	14.9	17.7	15.6	16.8	15.7	15.6	15.4	15.7	15.0	14.0
% chg	0.00%	0.00%	0.55%	0.29%	0.31%	0.40%	0.32%	0.39%	0.34%	0.37%	0.35%	0.35%	0.35%	0.36%	0.35%	0.33%
Taiwan																
Baseline	1,075	1,192	1,197	1,198	1,225	1,224	1,239	1,251	1,269	1,276	1,285	1,301	1,307	1,321	1,327	1,341
EU High Yield	1,075	1,192	1,210	1,202	1,230	1,230	1,244	1,257	1,274	1,281	1,290	1,307	1,312	1,326	1,332	1,346
Change	0.0	-0.1	13.4	3.8	4.8	6.8	4.7	6.2	5.1	5.8	5.2	5.3	5.2	5.3	5.0	4.5
% chg	0.00%	-0.01%	1.12%	0.31%	0.39%	0.55%	0.38%	0.50%	0.40%	0.45%	0.41%	0.41%	0.40%	0.40%	0.38%	0.34%

## Wheat Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Tunisia</b>																
Baseline	1,400	1,881	1,942	1,963	1,996	1,981	2,003	2,026	2,073	2,100	2,128	2,171	2,179	2,215	2,228	2,258
EU High Yield	1,400	1,881	1,986	1,990	2,024	2,018	2,035	2,064	2,109	2,139	2,167	2,211	2,219	2,257	2,270	2,299
Change	0.0	-0.3	43.4	26.8	28.1	36.3	32.3	38.1	36.2	39.2	38.7	39.8	40.5	42.2	42.0	41.1
% chg	0.00%	-0.01%	2.24%	1.37%	1.41%	1.83%	1.61%	1.88%	1.75%	1.86%	1.82%	1.83%	1.86%	1.90%	1.88%	1.82%
<b>Rest of World</b>																
Baseline	2,418	1,773	1,879	1,868	1,869	1,915	1,940	1,962	1,999	2,035	2,069	2,107	2,130	2,170	2,203	2,238
EU High Yield	2,418	1,772	1,872	1,871	1,852	1,916	1,943	1,971	2,007	2,039	2,074	2,112	2,138	2,177	2,210	2,267
Change	0.0	-1.8	-7.8	2.9	-16.8	1.6	2.9	8.7	7.5	3.9	5.1	4.6	8.3	7.8	7.2	28.4
% chg	0.00%	-0.10%	-0.41%	0.16%	-0.90%	0.08%	0.15%	0.44%	0.38%	0.19%	0.24%	0.22%	0.39%	0.36%	0.33%	1.27%
<b>Residual</b>																
Baseline	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975
EU High Yield	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975	975
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	99,040	99,822	103,236	105,104	107,224	108,489	110,082	111,745	113,514	115,130	116,932	118,727	120,091	121,894	123,433	125,059
EU High Yield	99,040	99,815	104,029	105,978	107,838	109,321	110,851	112,625	114,348	116,026	117,839	119,659	121,046	122,885	124,416	126,034
Change	0.0	-7.3	793.7	873.8	614.3	832.0	768.8	880.4	833.7	895.2	906.6	931.9	954.8	990.6	982.8	974.9
% chg	0.00%	-0.01%	0.77%	0.83%	0.57%	0.77%	0.70%	0.79%	0.73%	0.78%	0.78%	0.78%	0.80%	0.81%	0.80%	0.78%
(U.S. Dollars per Metric Ton)																
<b>Wheat Prices</b>																
<b>U.S. FOB Gulf</b>																
Baseline	289	230	228	237	241	250	254	258	259	263	266	265	268	266	267	262
EU High Yield	289	230	221	233	236	244	249	252	253	256	260	258	261	259	260	256
Change	0.0	0.1	-6.5	-4.4	-4.6	-5.9	-5.3	-6.2	-5.9	-6.4	-6.3	-6.5	-6.6	-6.9	-6.9	-6.6
% chg	0.00%	0.02%	-2.84%	-1.84%	-1.92%	-2.35%	-2.07%	-2.39%	-2.29%	-2.44%	-2.38%	-2.47%	-2.47%	-2.59%	-2.58%	-2.51%
<b>Canadian Wheat Board</b>																
Baseline	306	244	247	258	262	270	272	274	275	279	282	281	284	282	283	279
EU High Yield	306	245	242	255	258	265	268	269	270	274	277	275	278	276	277	273
Change	0.0	0.0	-5.4	-3.8	-4.0	-5.0	-4.5	-5.3	-5.1	-5.5	-5.5	-5.6	-5.7	-5.9	-5.9	-5.7
% chg	0.00%	0.02%	-2.20%	-1.48%	-1.51%	-1.86%	-1.67%	-1.92%	-1.86%	-1.98%	-1.93%	-2.00%	-2.01%	-2.10%	-2.09%	-2.03%
<b>AWB Limited Export Quote</b>																
Baseline	255	203	200	208	211	219	223	226	227	230	233	232	235	233	234	230
EU High Yield	255	203	194	204	207	214	218	221	222	225	228	226	229	227	228	224
Change	0.0	0.0	-5.5	-3.8	-4.0	-5.1	-4.6	-5.4	-5.2	-5.6	-5.5	-5.7	-5.8	-6.0	-6.0	-5.7
% chg	0.00%	0.02%	-2.75%	-1.85%	-1.91%	-2.32%	-2.07%	-2.37%	-2.28%	-2.43%	-2.37%	-2.45%	-2.46%	-2.57%	-2.56%	-2.50%
<b>European Union Market</b>																
Baseline	195	158	159	159	159	160	158	156	152	149	146	144	143	139	137	132
EU High Yield	195	159	105	131	122	125	122	119	115	113	110	107	106	102	102	102
Change	0.0	0.5	-53.5	-27.9	-37.2	-35.8	-36.0	-36.6	-36.6	-36.9	-36.7	-36.9	-37.1	-37.3	-35.2	-30.4
% chg	0.00%	0.30%	-33.69%	-17.58%	-23.40%	-22.31%	-22.71%	-23.51%	-24.07%	-24.67%	-25.05%	-25.65%	-26.00%	-26.76%	-25.71%	-23.02%

## Wheat Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Australia</b>																
Production																
Baseline	20,000	22,045	22,157	22,231	22,374	22,609	22,850	23,095	23,361	23,677	23,962	24,308	24,514	24,808	25,067	25,345
EU High Yield	20,000	22,046	22,217	22,304	22,414	22,685	22,914	23,169	23,430	23,750	24,033	24,380	24,587	24,882	25,141	25,421
Change	0.0	0.8	60.0	72.7	40.8	75.2	64.4	74.2	69.6	73.5	70.9	72.5	72.2	74.1	74.4	76.6
% chg	0.00%	0.00%	0.27%	0.33%	0.18%	0.33%	0.28%	0.32%	0.30%	0.31%	0.30%	0.30%	0.29%	0.30%	0.30%	0.30%
Consumption																
Baseline	6,450	6,560	6,614	6,699	6,825	6,958	7,095	7,226	7,358	7,474	7,585	7,707	7,819	7,932	8,034	8,147
EU High Yield	6,450	6,560	6,609	6,695	6,815	6,950	7,082	7,215	7,344	7,461	7,571	7,693	7,804	7,918	8,020	8,134
Change	0.0	0.0	-4.8	-4.3	-9.8	-7.9	-12.4	-11.5	-13.8	-13.5	-14.6	-14.6	-14.9	-14.3	-14.7	-12.9
% chg	0.00%	0.00%	-0.07%	-0.06%	-0.14%	-0.11%	-0.17%	-0.16%	-0.19%	-0.18%	-0.19%	-0.19%	-0.19%	-0.18%	-0.18%	-0.16%
<b>Argentina</b>																
Production																
Baseline	9,500	14,321	14,922	14,977	15,160	15,232	15,451	15,622	15,888	16,020	16,188	16,434	16,450	16,663	16,748	16,901
EU High Yield	9,500	14,321	14,919	15,090	15,171	15,332	15,497	15,705	15,945	16,091	16,247	16,499	16,512	16,728	16,809	16,966
Change	0.0	0.0	-3.1	112.7	11.0	100.5	45.9	83.0	56.8	71.0	58.9	65.3	62.3	64.5	60.9	65.0
% chg	0.00%	0.00%	-0.02%	0.75%	0.07%	0.66%	0.30%	0.53%	0.36%	0.44%	0.36%	0.40%	0.38%	0.39%	0.36%	0.38%
Consumption																
Baseline	5,480	5,585	5,643	5,661	5,729	5,786	5,831	5,876	5,917	5,934	5,952	5,987	6,017	6,040	6,059	6,086
EU High Yield	5,480	5,585	5,632	5,672	5,720	5,791	5,827	5,879	5,916	5,935	5,951	5,987	6,016	6,039	6,058	6,084
Change	0.0	0.0	-11.2	11.0	-9.0	5.0	-3.5	2.3	-1.1	1.1	-0.5	-0.3	-1.2	-0.5	-1.2	-2.1
% chg	0.00%	0.00%	-0.20%	0.19%	-0.16%	0.09%	-0.06%	0.04%	-0.02%	0.02%	-0.01%	-0.01%	-0.02%	-0.01%	-0.02%	-0.03%
<b>Canada</b>																
Production																
Baseline	28,610	25,999	25,423	25,128	25,202	25,139	25,240	25,217	25,407	25,526	25,529	25,777	25,812	26,105	26,169	26,362
EU High Yield	28,610	25,999	25,391	25,572	25,412	25,554	25,592	25,658	25,821	25,968	25,958	26,226	26,263	26,569	26,636	26,845
Change	0.0	-0.1	-31.7	444.2	210.5	415.4	351.8	440.3	413.7	442.1	428.5	449.1	450.8	463.6	466.5	482.4
% chg	0.00%	0.00%	-0.12%	1.77%	0.84%	1.65%	1.39%	1.75%	1.63%	1.73%	1.68%	1.74%	1.75%	1.78%	1.78%	1.83%
Consumption																
Baseline	7,800	8,337	8,541	8,710	8,906	9,018	9,132	9,219	9,318	9,407	9,530	9,698	9,862	10,059	10,231	10,399
EU High Yield	7,800	8,337	8,512	8,728	8,880	9,020	9,116	9,214	9,305	9,399	9,520	9,690	9,855	10,054	10,227	10,399
Change	0.0	0.2	-29.8	18.5	-25.8	1.7	-16.8	-5.1	-13.0	-7.8	-10.1	-7.9	-7.8	-4.6	-3.7	-0.1
% chg	0.00%	0.00%	-0.35%	0.21%	-0.29%	0.02%	-0.18%	-0.06%	-0.14%	-0.08%	-0.11%	-0.08%	-0.08%	-0.05%	-0.04%	0.00%
<b>European Union</b>																
Production																
Baseline	150,514	144,248	142,924	144,410	145,666	146,542	147,721	148,856	149,938	150,840	151,853	152,698	153,417	154,388	155,246	156,089
EU High Yield	150,514	144,165	154,034	147,469	151,260	151,692	153,006	154,288	155,395	156,398	157,536	158,512	159,323	160,437	161,599	163,367
Change	0.0	-83.5	11,109.6	3,058.8	5,593.7	5,150.1	5,285.2	5,431.5	5,456.9	5,557.7	5,683.1	5,814.2	5,906.1	6,048.9	6,353.4	7,277.7
% chg	0.00%	-0.06%	7.77%	2.12%	3.84%	3.51%	3.58%	3.65%	3.64%	3.68%	3.74%	3.81%	3.85%	3.92%	4.09%	4.66%
Consumption																
Baseline	131,500	132,159	132,413	133,468	134,199	134,523	134,968	135,402	135,839	136,125	136,479	136,825	136,979	137,343	137,610	137,819
EU High Yield	131,500	132,111	138,710	136,300	138,014	138,234	138,655	139,089	139,445	139,697	140,059	140,458	140,609	141,010	141,045	140,859
Change	0.0	-48.5	6,297.3	2,832.7	3,814.8	3,711.0	3,686.5	3,687.5	3,605.7	3,572.0	3,580.1	3,633.1	3,630.5	3,666.9	3,434.9	3,040.2
% chg	0.00%	-0.04%	4.76%	2.12%	2.84%	2.76%	2.73%	2.72%	2.65%	2.62%	2.62%	2.66%	2.65%	2.67%	2.50%	2.21%

## Wheat Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>China</b>																
	(Thousand Metric Tons)															
Production																
Baseline	113,000	109,057	108,876	108,191	108,915	108,550	108,882	108,861	109,163	108,936	108,878	109,098	108,540	108,727	108,487	108,493
EU High Yield	113,000	109,057	108,817	108,677	109,173	109,038	109,253	109,339	109,574	109,387	109,295	109,537	108,970	109,164	108,914	108,939
Change	0.0	-0.2	-58.4	486.0	257.9	487.5	371.0	477.2	411.2	451.4	416.5	439.4	430.0	437.4	427.4	446.6
% chg	0.00%	0.00%	-0.05%	0.45%	0.24%	0.45%	0.34%	0.44%	0.38%	0.41%	0.38%	0.40%	0.40%	0.40%	0.39%	0.41%
Consumption																
Baseline	107,000	106,079	106,752	106,963	107,540	107,669	108,011	108,134	108,303	108,328	108,288	108,131	107,710	107,324	106,727	106,016
EU High Yield	107,000	106,078	107,000	107,134	107,702	107,872	108,184	108,335	108,489	108,528	108,481	108,328	107,907	107,528	106,924	106,207
Change	0.0	-1.0	247.8	171.3	161.5	202.3	173.0	201.7	186.3	199.6	193.3	197.0	196.5	203.9	197.2	190.5
% chg	0.00%	0.00%	0.23%	0.16%	0.15%	0.19%	0.16%	0.19%	0.17%	0.18%	0.18%	0.18%	0.18%	0.19%	0.18%	0.18%
<b>India</b>																
Production																
Baseline	78,400	79,870	81,769	82,228	84,046	84,817	86,243	87,238	88,583	89,634	90,827	92,415	93,293	94,705	95,699	96,966
EU High Yield	78,400	79,870	81,769	81,805	83,670	84,479	85,790	86,833	88,100	89,167	90,314	91,897	92,755	94,162	95,132	96,404
Change	0.0	0.0	0.6	-422.5	-376.7	-337.3	-453.2	-405.0	-482.6	-466.7	-512.7	-517.4	-538.4	-543.4	-567.0	-562.5
% chg	0.00%	0.00%	0.00%	-0.51%	-0.45%	-0.40%	-0.53%	-0.46%	-0.54%	-0.52%	-0.56%	-0.56%	-0.58%	-0.57%	-0.59%	-0.58%
Consumption																
Baseline	77,600	79,082	80,889	81,634	83,142	83,918	85,227	86,191	87,404	88,367	89,398	90,762	91,803	93,002	94,114	95,511
EU High Yield	77,600	79,078	81,562	82,118	83,613	84,503	85,742	86,774	87,953	88,949	89,964	91,331	92,368	93,584	94,679	96,042
Change	0.0	-4.0	673.5	483.5	471.1	585.3	514.8	582.6	549.6	581.5	565.5	569.4	565.5	582.3	565.2	531.6
% chg	0.00%	-0.01%	0.83%	0.59%	0.57%	0.70%	0.60%	0.68%	0.63%	0.66%	0.63%	0.63%	0.62%	0.63%	0.60%	0.56%
<b>United States</b>																
Production																
Baseline	68,026	59,898	61,369	61,640	61,917	62,213	62,632	63,162	63,753	64,276	64,855	65,205	65,598	65,922	66,062	66,404
EU High Yield	68,026	59,896	61,332	61,291	61,618	61,866	62,235	62,733	63,282	63,775	64,304	64,628	64,987	65,282	65,406	65,740
Change	0.0	-1.6	-36.8	-349.3	-298.8	-347.7	-397.6	-429.3	-471.6	-501.0	-551.1	-577.3	-610.6	-639.6	-655.8	-664.9
% chg	0.00%	0.00%	-0.06%	-0.57%	-0.48%	-0.56%	-0.63%	-0.68%	-0.74%	-0.78%	-0.85%	-0.89%	-0.93%	-0.97%	-0.99%	-1.00%
Consumption																
Baseline	34,368	34,512	34,861	34,689	34,924	34,816	35,033	35,061	35,247	35,307	35,356	35,681	35,640	36,031	36,246	36,554
EU High Yield	34,368	34,510	35,244	34,873	35,126	35,092	35,257	35,356	35,521	35,623	35,670	36,011	35,973	36,379	36,589	36,886
Change	0.0	-2.5	382.7	184.9	201.3	276.5	223.4	295.3	273.8	316.3	314.5	330.4	333.2	348.3	342.7	332.8
% chg	0.00%	-0.01%	1.10%	0.53%	0.58%	0.79%	0.64%	0.84%	0.78%	0.90%	0.89%	0.93%	0.94%	0.97%	0.95%	0.91%

## Soybean Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	11,865	13,022	13,329	12,683	12,684	12,476	12,530	12,711	12,916	13,164	13,426	13,796	14,002	14,370	14,664	14,866
EU High Yield	11,865	13,025	13,559	13,081	13,075	12,937	13,011	13,216	13,437	13,695	13,967	14,344	14,560	14,935	15,237	15,433
Change	0.0	2.4	229.6	398.2	391.1	461.6	481.2	505.1	520.2	531.0	541.8	548.6	558.1	565.3	572.8	566.6
% chg	0.00%	0.02%	1.72%	3.14%	3.08%	3.70%	3.84%	3.97%	4.03%	4.03%	4.04%	3.98%	3.99%	3.93%	3.91%	3.81%
<b>Brazil</b>																
Baseline	24,900	27,155	25,490	28,871	30,502	33,430	36,220	38,513	40,544	42,419	44,889	46,140	48,285	49,896	51,685	53,206
EU High Yield	24,900	27,170	24,556	27,282	29,084	31,792	34,513	36,746	38,722	40,569	43,017	44,263	46,388	47,990	49,778	51,365
Change	0.0	15.1	-933.9	-1,589.2	-1,418.8	-1,638.5	-1,707.2	-1,767.6	-1,822.6	-1,849.8	-1,871.2	-1,877.2	-1,896.8	-1,906.6	-1,906.8	-1,841.1
% chg	0.00%	0.06%	-3.66%	-5.50%	-4.65%	-4.90%	-4.71%	-4.59%	-4.50%	-4.36%	-4.17%	-4.07%	-3.93%	-3.82%	-3.69%	-3.46%
<b>Canada</b>																
Baseline	1,480	1,298	1,348	1,296	1,316	1,296	1,284	1,262	1,230	1,218	1,199	1,199	1,176	1,173	1,160	1,156
EU High Yield	1,480	1,298	1,356	1,319	1,331	1,317	1,307	1,287	1,256	1,245	1,227	1,228	1,206	1,203	1,191	1,186
Change	0.0	-0.1	8.9	22.4	15.0	21.2	22.6	24.6	25.8	27.0	28.2	28.8	29.7	30.2	30.6	30.3
% chg	0.00%	-0.01%	0.66%	1.73%	1.14%	1.64%	1.76%	1.95%	2.10%	2.22%	2.35%	2.40%	2.53%	2.58%	2.64%	2.62%
<b>Other CIS</b>																
Baseline	-300	-345	-335	-339	-349	-347	-343	-340	-335	-328	-322	-315	-309	-301	-294	-285
EU High Yield	-300	-345	-331	-335	-345	-343	-339	-336	-330	-324	-317	-311	-304	-297	-289	-280
Change	0.0	-0.1	3.2	3.7	3.7	3.9	3.9	4.3	4.3	4.4	4.5	4.6	4.7	4.7	4.8	4.7
% chg	0.00%	0.01%	-0.95%	-1.09%	-1.07%	-1.13%	-1.14%	-1.25%	-1.29%	-1.35%	-1.41%	-1.46%	-1.51%	-1.57%	-1.62%	-1.64%
<b>India</b>																
Baseline	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
EU High Yield	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5	5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Paraguay</b>																
Baseline	3,985	4,602	4,716	4,802	5,030	5,317	5,653	6,008	6,383	6,768	7,181	7,628	8,044	8,478	8,925	9,110
EU High Yield	3,985	4,602	4,703	4,822	5,040	5,336	5,672	6,030	6,407	6,793	7,208	7,656	8,074	8,510	8,958	9,143
Change	0.0	0.6	-13.1	19.9	10.8	18.7	19.4	22.0	24.0	25.2	26.8	27.9	29.9	31.3	32.7	33.5
% chg	0.00%	0.01%	-0.28%	0.41%	0.22%	0.35%	0.34%	0.37%	0.38%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%	0.37%
<b>United States</b>																
Baseline	29,594	29,187	30,258	30,082	29,949	29,530	28,777	28,401	28,246	28,121	27,542	27,651	27,473	27,409	27,346	27,679
EU High Yield	29,594	29,183	30,142	30,366	30,142	29,779	29,066	28,698	28,576	28,471	27,908	28,024	27,854	27,798	27,746	28,064
Change	0.0	-3.7	-116.5	283.5	192.6	249.0	289.4	297.2	330.5	350.6	365.6	372.5	380.7	388.9	399.5	385.5
% chg	0.00%	-0.01%	-0.38%	0.94%	0.64%	0.84%	1.01%	1.05%	1.17%	1.25%	1.33%	1.35%	1.39%	1.42%	1.46%	1.39%
<b>Total Net Exports</b>																
Baseline	71,829	75,268	75,145	77,739	79,486	82,053	84,468	86,901	89,324	91,696	94,241	96,419	98,985	101,331	103,786	106,021
EU High Yield	71,829	75,282	74,320	76,874	78,677	81,165	83,574	85,982	88,402	90,780	93,332	95,520	98,087	100,440	102,914	105,196
Change	0.0	14.3	-825.0	-865.1	-809.3	-887.9	-894.6	-918.7	-922.1	-915.9	-908.9	-899.5	-898.3	-890.9	-871.3	-825.2
% chg	0.00%	0.02%	-1.10%	-1.11%	-1.02%	-1.08%	-1.06%	-1.06%	-1.03%	-1.00%	-0.96%	-0.93%	-0.91%	-0.88%	-0.84%	-0.78%

## Soybean Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>																
(Thousand Metric Tons)																
<b>China</b>																
Baseline	-35,550	-37,890	-39,418	-41,355	-43,000	-44,899	-46,786	-48,649	-50,563	-52,538	-54,548	-56,487	-58,538	-60,545	-62,584	-64,555
EU High Yield	-35,550	-37,895	-39,106	-41,076	-42,721	-44,609	-46,495	-48,355	-50,268	-52,243	-54,254	-56,195	-58,247	-60,256	-62,301	-64,286
Change	0.0	-4.4	312.7	279.7	279.3	289.7	291.4	294.7	294.4	294.4	294.1	291.5	291.5	289.0	282.8	269.6
% chg	0.00%	0.01%	-0.79%	-0.68%	-0.65%	-0.65%	-0.62%	-0.61%	-0.58%	-0.56%	-0.54%	-0.52%	-0.50%	-0.48%	-0.45%	-0.42%
<b>European Union</b>																
Baseline	-14,120	-15,169	-14,215	-14,103	-13,988	-14,037	-14,079	-14,169	-14,219	-14,231	-14,277	-14,246	-14,292	-14,306	-14,337	-14,306
EU High Yield	-14,120	-15,177	-13,907	-13,825	-13,694	-13,725	-13,762	-13,844	-13,893	-13,906	-13,954	-13,929	-13,977	-13,994	-14,031	-14,016
Change	0.0	-8.5	308.6	278.1	293.8	311.7	316.7	325.8	326.1	325.0	322.2	317.6	315.3	312.3	305.6	290.9
% chg	0.00%	0.06%	-2.17%	-1.97%	-2.10%	-2.22%	-2.25%	-2.30%	-2.29%	-2.28%	-2.26%	-2.23%	-2.21%	-2.18%	-2.13%	-2.03%
<b>Japan</b>																
Baseline	-4,000	-4,061	-3,894	-3,911	-3,880	-3,914	-3,933	-3,950	-3,960	-3,961	-3,980	-3,955	-3,966	-3,950	-3,941	-3,909
EU High Yield	-4,000	-4,063	-3,817	-3,840	-3,810	-3,838	-3,856	-3,870	-3,878	-3,877	-3,896	-3,871	-3,881	-3,865	-3,859	-3,833
Change	0.0	-1.2	76.9	71.0	69.8	76.5	77.2	80.6	82.1	83.5	84.1	84.1	84.6	84.4	82.3	76.3
% chg	0.00%	0.03%	-1.98%	-1.82%	-1.80%	-1.95%	-1.96%	-2.04%	-2.07%	-2.11%	-2.11%	-2.13%	-2.13%	-2.14%	-2.09%	-1.95%
<b>South Korea</b>																
Baseline	-1,260	-1,333	-1,294	-1,333	-1,330	-1,349	-1,361	-1,375	-1,386	-1,386	-1,386	-1,386	-1,386	-1,386	-1,386	-1,386
EU High Yield	-1,260	-1,333	-1,281	-1,316	-1,316	-1,332	-1,344	-1,357	-1,371	-1,379	-1,386	-1,386	-1,386	-1,386	-1,386	-1,386
Change	0.0	-0.1	13.2	16.4	14.3	16.9	17.3	18.2	15.2	6.7	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.01%	-1.02%	-1.23%	-1.08%	-1.25%	-1.27%	-1.32%	-1.10%	-0.48%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Taiwan</b>																
Baseline	-2,350	-2,387	-2,379	-2,417	-2,432	-2,461	-2,487	-2,513	-2,538	-2,561	-2,589	-2,611	-2,637	-2,660	-2,685	-2,709
EU High Yield	-2,350	-2,387	-2,377	-2,410	-2,428	-2,456	-2,482	-2,508	-2,533	-2,557	-2,584	-2,606	-2,633	-2,655	-2,681	-2,705
Change	0.0	0.0	2.4	6.6	3.7	5.0	4.8	4.8	4.8	4.8	4.7	4.6	4.6	4.5	4.3	4.0
% chg	0.00%	0.00%	-0.10%	-0.27%	-0.15%	-0.20%	-0.19%	-0.19%	-0.19%	-0.19%	-0.18%	-0.18%	-0.17%	-0.17%	-0.16%	-0.15%
<b>Rest of World</b>																
Baseline	-9,413	-9,296	-8,793	-9,433	-9,625	-10,123	-10,526	-10,945	-11,363	-11,725	-12,174	-12,454	-12,891	-13,216	-13,593	-13,910
EU High Yield	-9,413	-9,295	-8,724	-9,248	-9,511	-9,971	-10,375	-10,787	-11,199	-11,559	-12,005	-12,286	-12,722	-13,049	-13,429	-13,755
Change	0.0	0.9	68.2	184.6	113.4	152.6	151.5	158.1	163.5	166.0	168.9	167.5	168.7	167.6	164.3	154.6
% chg	0.00%	-0.01%	-0.78%	-1.96%	-1.18%	-1.51%	-1.44%	-1.44%	-1.44%	-1.42%	-1.39%	-1.35%	-1.31%	-1.27%	-1.21%	-1.11%
<b>Residual</b>																
Baseline	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251
EU High Yield	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	71,829	75,268	75,145	77,739	79,486	82,053	84,468	86,901	89,324	91,696	94,241	96,419	98,985	101,331	103,786	106,021
EU High Yield	71,829	75,282	74,320	76,874	78,677	81,165	83,574	85,982	88,402	90,780	93,332	95,520	98,087	100,440	102,914	105,196
Change	0.0	14.3	-825.0	-865.1	-809.3	-887.9	-894.6	-918.7	-922.1	-915.9	-908.9	-899.5	-898.3	-890.9	-871.3	-825.2
% chg	0.00%	0.02%	-1.10%	-1.11%	-1.02%	-1.08%	-1.06%	-1.06%	-1.03%	-1.00%	-0.96%	-0.93%	-0.91%	-0.88%	-0.84%	-0.78%

## Soybean Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Prices</b>	(U.S. Dollars per Metric Ton)															
Illinois Processor																
Baseline	369	327	347	346	358	364	369	372	374	378	377	382	382	386	387	387
EU High Yield	369	327	339	343	352	359	364	367	369	373	373	378	378	382	383	384
Change	0.0	0.3	-8.3	-3.0	-5.5	-4.9	-4.9	-4.9	-4.7	-4.5	-4.3	-4.1	-4.0	-3.9	-3.8	-3.5
% chg	0.00%	0.09%	-2.39%	-0.86%	-1.53%	-1.35%	-1.32%	-1.31%	-1.25%	-1.20%	-1.13%	-1.08%	-1.05%	-1.02%	-0.97%	-0.90%
CIF Rotterdam																
Baseline	434	365	393	400	415	422	427	429	430	433	432	437	436	440	440	440
EU High Yield	434	365	384	397	409	417	422	424	425	428	427	432	432	435	436	436
Change	0.0	0.3	-9.2	-3.4	-6.2	-5.6	-5.5	-5.5	-5.3	-5.1	-4.8	-4.6	-4.5	-4.4	-4.2	-3.9
% chg	0.00%	0.09%	-2.35%	-0.84%	-1.50%	-1.33%	-1.30%	-1.28%	-1.22%	-1.17%	-1.11%	-1.06%	-1.03%	-1.00%	-0.95%	-0.88%

## Soybean Meal Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	27,368	28,798	29,853	30,880	31,564	32,240	32,797	33,327	33,884	34,394	34,946	35,456	35,971	36,496	37,036	37,572
EU High Yield	27,368	28,801	29,660	30,745	31,404	32,072	32,626	33,151	33,705	34,213	34,763	35,271	35,785	36,309	36,851	37,393
Change	0.0	2.8	-192.8	-135.2	-160.5	-168.1	-170.9	-176.6	-179.5	-181.7	-183.5	-185.0	-185.6	-186.7	-184.7	-179.2
% chg	0.00%	0.01%	-0.65%	-0.44%	-0.51%	-0.52%	-0.52%	-0.53%	-0.53%	-0.53%	-0.52%	-0.52%	-0.52%	-0.51%	-0.50%	-0.48%
<b>Brazil</b>																
Baseline	12,387	13,016	13,131	13,547	13,538	13,755	13,899	14,044	14,212	14,314	14,500	14,538	14,691	14,770	14,909	15,018
EU High Yield	12,387	13,023	12,993	13,382	13,381	13,569	13,704	13,834	13,990	14,081	14,257	14,288	14,433	14,504	14,641	14,776
Change	0.0	6.8	-137.4	-165.6	-156.7	-185.7	-195.4	-209.9	-222.0	-232.9	-243.0	-249.9	-258.6	-265.4	-268.1	-242.2
% chg	0.00%	0.05%	-1.05%	-1.22%	-1.16%	-1.35%	-1.41%	-1.49%	-1.56%	-1.63%	-1.68%	-1.72%	-1.76%	-1.80%	-1.80%	-1.61%
<b>China</b>																
Baseline	400	429	101	-218	-442	-448	-416	-423	-438	-375	-241	-85	85	329	613	846
EU High Yield	400	445	-294	-465	-719	-713	-678	-682	-689	-620	-479	-316	-141	109	406	655
Change	0.0	16.1	-394.8	-246.8	-276.4	-265.5	-261.9	-258.1	-251.1	-245.1	-238.2	-231.3	-226.1	-220.2	-206.9	-190.4
% chg	0.00%	3.76%	-392.73%	113.07%	62.51%	59.26%	62.89%	60.96%	57.30%	65.35%	98.78%	272.86%	-264.60%	-66.82%	-33.74%	-22.51%
<b>India</b>																
Baseline	4,798	4,755	4,924	5,015	5,027	4,975	4,899	4,883	4,859	4,840	4,853	4,864	4,861	4,870	4,880	4,907
EU High Yield	4,798	4,757	4,888	5,014	5,012	4,968	4,896	4,884	4,864	4,848	4,863	4,875	4,873	4,883	4,895	4,923
Change	0.0	1.8	-36.6	-1.7	-15.3	-7.4	-2.8	1.6	5.6	8.1	9.9	10.5	12.7	13.1	14.8	16.5
% chg	0.00%	0.04%	-0.74%	-0.03%	-0.30%	-0.15%	-0.06%	0.03%	0.12%	0.17%	0.20%	0.22%	0.26%	0.27%	0.30%	0.34%
<b>Paraguay</b>																
Baseline	1,079	1,036	1,047	1,071	1,111	1,156	1,199	1,247	1,297	1,346	1,396	1,438	1,483	1,529	1,576	1,621
EU High Yield	1,079	1,036	1,042	1,070	1,109	1,154	1,197	1,245	1,294	1,343	1,393	1,435	1,479	1,525	1,572	1,618
Change	0.0	0.2	-4.3	-1.9	-1.9	-2.2	-2.2	-2.5	-2.7	-2.9	-3.1	-3.3	-3.5	-3.8	-3.8	-3.5
% chg	0.00%	0.02%	-0.41%	-0.18%	-0.17%	-0.19%	-0.18%	-0.20%	-0.21%	-0.22%	-0.22%	-0.23%	-0.24%	-0.25%	-0.24%	-0.22%
<b>United States</b>																
Baseline	7,522	9,437	10,063	10,761	11,332	11,889	12,415	12,950	13,414	13,897	14,316	14,764	15,229	15,546	15,771	16,061
EU High Yield	7,522	9,437	9,548	10,366	10,862	11,402	11,921	12,438	12,890	13,362	13,775	14,216	14,675	14,989	15,204	15,540
Change	0.0	0.3	-514.9	-394.9	-470.1	-486.8	-494.1	-511.6	-523.9	-534.9	-541.1	-548.2	-553.5	-556.5	-566.9	-520.2
% chg	0.00%	0.00%	-5.12%	-3.67%	-4.15%	-4.09%	-3.98%	-3.95%	-3.91%	-3.85%	-3.78%	-3.71%	-3.63%	-3.58%	-3.59%	-3.24%
<b>Total Net Exports</b>																
Baseline	53,554	57,472	59,119	61,275	62,571	64,015	65,209	66,451	67,666	68,792	70,011	71,060	72,320	73,539	74,785	76,025
EU High Yield	53,554	57,500	58,132	60,576	61,767	63,165	64,344	65,552	66,744	67,848	69,050	70,084	71,246	72,320	73,569	74,906
Change	0.0	28.1	-986.6	-699.4	-804.6	-850.2	-865.3	-899.0	-922.5	-944.5	-960.8	-975.8	-1,073.9	-1,219.5	-1,215.7	-1,118.9
% chg	0.00%	0.05%	-1.67%	-1.14%	-1.29%	-1.33%	-1.33%	-1.35%	-1.36%	-1.37%	-1.37%	-1.37%	-1.48%	-1.66%	-1.63%	-1.47%



## Soybean Meal Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>	(Thousand Metric Tons)															
<b>Canada</b>																
Baseline	-1,360	-1,571	-1,667	-1,708	-1,713	-1,694	-1,673	-1,678	-1,711	-1,715	-1,721	-1,731	-1,744	-1,762	-1,785	-1,806
EU High Yield	-1,360	-1,570	-1,705	-1,723	-1,736	-1,715	-1,694	-1,699	-1,730	-1,733	-1,739	-1,747	-1,760	-1,777	-1,798	-1,817
Change	0.0	1.7	-38.6	-15.6	-22.3	-20.8	-21.0	-20.5	-19.0	-18.4	-17.3	-16.4	-15.7	-14.9	-12.9	-10.7
% chg	0.00%	-0.11%	2.31%	0.91%	1.30%	1.23%	1.26%	1.22%	1.11%	1.08%	1.01%	0.95%	0.90%	0.84%	0.72%	0.59%
<b>Other CIS</b>																
Baseline	-1,072	-1,146	-1,173	-1,200	-1,215	-1,228	-1,240	-1,254	-1,270	-1,288	-1,315	-1,350	-1,383	-1,412	-1,428	-1,445
EU High Yield	-1,072	-1,145	-1,171	-1,195	-1,209	-1,221	-1,231	-1,245	-1,260	-1,278	-1,304	-1,338	-1,370	-1,399	-1,413	-1,428
Change	0.0	0.9	2.1	4.3	5.7	7.4	8.3	9.4	10.0	10.6	11.2	12.3	13.1	13.5	15.2	16.8
% chg	0.00%	-0.08%	-0.18%	-0.36%	-0.47%	-0.60%	-0.67%	-0.75%	-0.79%	-0.82%	-0.85%	-0.91%	-0.95%	-0.95%	-1.06%	-1.16%
<b>European Union</b>																
Baseline	-22,450	-23,535	-24,082	-24,431	-24,464	-24,638	-24,699	-24,722	-24,736	-24,795	-24,937	-25,016	-25,154	-25,228	-25,299	-25,399
EU High Yield	-22,450	-23,581	-22,593	-23,556	-23,381	-23,585	-23,649	-23,665	-23,684	-23,747	-23,902	-23,991	-24,137	-24,222	-24,332	-24,555
Change	0.0	-45.8	1,488.8	874.3	1,082.9	1,052.3	1,050.1	1,056.7	1,051.5	1,047.9	1,035.2	1,025.7	1,017.0	1,006.3	966.9	844.2
% chg	0.00%	0.19%	-6.18%	-3.58%	-4.43%	-4.27%	-4.25%	-4.27%	-4.25%	-4.23%	-4.15%	-4.10%	-4.04%	-3.99%	-3.82%	-3.32%
<b>Japan</b>																
Baseline	-1,760	-1,925	-2,043	-2,105	-2,157	-2,192	-2,204	-2,210	-2,204	-2,201	-2,197	-2,199	-2,203	-2,228	-2,265	-2,313
EU High Yield	-1,760	-1,921	-2,073	-2,121	-2,177	-2,211	-2,222	-2,228	-2,220	-2,216	-2,211	-2,212	-2,214	-2,237	-2,270	-2,313
Change	0.0	4.6	-32.2	-15.9	-19.9	-18.5	-17.6	-17.3	-16.0	-15.3	-13.8	-12.4	-11.3	-9.9	-5.3	-0.2
% chg	0.00%	-0.24%	1.58%	0.75%	0.92%	0.84%	0.80%	0.78%	0.72%	0.70%	0.63%	0.57%	0.52%	0.44%	0.23%	0.01%
<b>Mexico</b>																
Baseline	-1,591	-1,866	-1,806	-1,844	-1,862	-1,892	-1,936	-2,008	-2,066	-2,121	-2,178	-2,226	-2,284	-2,335	-2,390	-2,456
EU High Yield	-1,591	-1,864	-1,837	-1,861	-1,885	-1,913	-1,956	-2,027	-2,085	-2,139	-2,194	-2,241	-2,298	-2,348	-2,401	-2,463
Change	0.0	1.6	-31.8	-16.9	-22.6	-20.9	-20.6	-19.7	-18.5	-17.6	-16.1	-15.0	-14.1	-13.1	-11.0	-7.1
% chg	0.00%	-0.09%	1.76%	0.92%	1.21%	1.10%	1.06%	0.98%	0.90%	0.83%	0.74%	0.67%	0.62%	0.56%	0.46%	0.29%
<b>South Korea</b>																
Baseline	-1,850	-2,291	-2,196	-2,179	-2,178	-2,202	-2,224	-2,239	-2,246	-2,244	-2,245	-2,248	-2,251	-2,259	-2,279	-2,291
EU High Yield	-1,850	-2,289	-2,250	-2,201	-2,213	-2,236	-2,259	-2,275	-2,282	-2,280	-2,281	-2,283	-2,286	-2,294	-2,311	-2,321
Change	0.0	1.3	-53.7	-22.0	-35.7	-34.3	-35.0	-36.1	-35.8	-35.9	-35.3	-35.0	-34.7	-34.2	-32.5	-29.9
% chg	0.00%	-0.06%	2.44%	1.01%	1.64%	1.56%	1.57%	1.61%	1.60%	1.60%	1.57%	1.56%	1.54%	1.52%	1.43%	1.30%
<b>Taiwan</b>																
Baseline	-3	-157	-186	-242	-252	-273	-289	-309	-318	-327	-340	-347	-357	-366	-378	-372
EU High Yield	-3	-156	-219	-258	-273	-294	-309	-328	-337	-345	-358	-364	-374	-382	-392	-385
Change	0.0	1.0	-32.6	-16.5	-21.7	-20.4	-19.8	-19.5	-18.9	-18.4	-17.6	-17.0	-16.5	-16.0	-14.4	-12.9
% chg	0.00%	-0.65%	17.52%	6.81%	8.62%	7.46%	6.86%	6.31%	5.94%	5.63%	5.16%	4.89%	4.60%	4.37%	3.80%	3.47%
<b>Rest of World</b>																
Baseline	-22,852	-24,364	-25,350	-26,734	-27,673	-28,831	-29,912	-30,992	-32,062	-33,111	-34,220	-35,242	-36,327	-37,333	-38,345	-39,328
EU High Yield	-22,852	-24,357	-25,371	-26,580	-27,559	-28,661	-29,729	-30,787	-31,842	-32,874	-33,967	-34,977	-36,050	-37,045	-38,036	-39,009
Change	0.0	6.6	-21.2	154.4	114.5	170.7	182.7	204.1	220.3	236.7	252.6	265.1	276.8	287.7	309.6	318.6
% chg	0.00%	-0.03%	0.08%	-0.58%	-0.41%	-0.59%	-0.61%	-0.66%	-0.69%	-0.71%	-0.74%	-0.75%	-0.76%	-0.77%	-0.81%	-0.81%

## Soybean Meal Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Residual</b>																
	(Thousand Metric Tons)															
Baseline	616	616	616	616	616	616	616	616	616	616	616	616	616	616	616	616
EU High Yield	616	616	616	616	616	616	616	616	616	616	616	616	616	616	616	616
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	53,554	57,472	59,119	61,275	62,571	64,015	65,209	66,451	67,666	68,792	70,011	71,060	72,320	73,539	74,785	76,025
EU High Yield	53,554	57,500	58,132	60,576	61,767	63,165	64,344	65,552	66,744	67,848	69,050	70,084	71,246	72,320	73,569	74,906
Change	0.0	28.1	-986.6	-699.4	-804.6	-850.2	-865.3	-899.0	-922.5	-944.5	-960.8	-975.8	-1,073.9	-1,219.5	-1,215.7	-1,118.9
% chg	0.00%	0.05%	-1.67%	-1.14%	-1.29%	-1.33%	-1.33%	-1.35%	-1.36%	-1.37%	-1.37%	-1.37%	-1.48%	-1.66%	-1.63%	-1.47%
<b>Prices</b>																
	(U.S. Dollars per Metric Ton)															
<b>FOB Decatur 48%</b>																
Baseline	327	277	277	270	277	282	287	289	289	291	290	291	290	290	288	282
EU High Yield	327	277	263	262	266	271	276	278	278	280	279	280	279	279	277	272
Change	0.0	0.4	-14.7	-8.2	-11.0	-10.8	-10.9	-11.3	-11.3	-11.4	-11.3	-11.3	-11.4	-11.4	-11.1	-10.2
% chg	0.00%	0.14%	-5.30%	-3.04%	-3.97%	-3.84%	-3.82%	-3.91%	-3.92%	-3.93%	-3.90%	-3.88%	-3.91%	-3.92%	-3.85%	-3.62%
<b>CIF Rotterdam</b>																
Baseline	386	328	328	320	328	334	339	342	342	345	344	345	343	343	341	334
EU High Yield	386	328	311	311	316	322	327	329	329	331	330	332	330	330	328	322
Change	0.0	0.5	-17.1	-9.6	-12.8	-12.6	-12.7	-13.1	-13.1	-13.3	-13.1	-13.1	-13.2	-13.2	-12.8	-11.9
% chg	0.00%	0.14%	-5.20%	-2.98%	-3.89%	-3.77%	-3.74%	-3.83%	-3.84%	-3.85%	-3.82%	-3.81%	-3.84%	-3.84%	-3.77%	-3.55%

## Soybean Oil Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	5,650	5,620	5,924	6,164	6,328	6,511	6,670	6,832	7,006	7,169	7,347	7,518	7,689	7,866	8,049	8,226
EU High Yield	5,650	5,620	5,886	6,130	6,292	6,472	6,631	6,791	6,964	7,126	7,304	7,474	7,645	7,821	8,005	8,182
Change	0.0	0.4	-38.4	-33.5	-36.3	-38.9	-39.7	-41.0	-42.0	-42.7	-43.4	-43.9	-44.3	-44.8	-44.9	-44.0
% chg	0.00%	0.01%	-0.65%	-0.54%	-0.57%	-0.60%	-0.60%	-0.60%	-0.60%	-0.60%	-0.59%	-0.58%	-0.58%	-0.57%	-0.56%	-0.54%
<b>Brazil</b>																
Baseline	2,142	1,623	1,606	1,683	1,642	1,665	1,677	1,709	1,768	1,816	1,891	1,947	2,034	2,111	2,207	2,315
EU High Yield	2,142	1,623	1,589	1,657	1,619	1,636	1,645	1,675	1,732	1,778	1,852	1,905	1,991	2,067	2,161	2,269
Change	0.0	0.3	-17.4	-25.7	-23.5	-29.2	-31.3	-33.8	-35.9	-37.8	-39.8	-41.1	-42.7	-44.0	-45.6	-46.8
% chg	0.00%	0.02%	-1.08%	-1.53%	-1.43%	-1.75%	-1.87%	-1.98%	-2.03%	-2.08%	-2.11%	-2.11%	-2.10%	-2.09%	-2.07%	-2.02%
<b>Paraguay</b>																
Baseline	251	252	207	184	360	236	293	311	315	331	336	348	360	374	387	401
EU High Yield	251	252	207	183	360	235	293	311	315	330	335	348	359	373	387	400
Change	0.0	0.0	-0.4	-0.5	-0.3	-0.5	-0.5	-0.6	-0.6	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9
% chg	0.00%	0.01%	-0.17%	-0.28%	-0.09%	-0.21%	-0.17%	-0.18%	-0.20%	-0.21%	-0.22%	-0.22%	-0.22%	-0.24%	-0.23%	-0.21%
<b>United States</b>																
Baseline	743	819	781	738	868	1,113	1,272	1,435	1,606	1,781	1,909	2,067	2,212	2,367	2,524	2,665
EU High Yield	743	834	846	823	958	1,212	1,375	1,541	1,715	1,892	2,021	2,180	2,325	2,481	2,638	2,775
Change	0.0	15.2	65.3	85.6	90.5	98.7	102.9	106.3	109.1	111.1	112.2	112.9	113.4	114.2	113.1	110.1
% chg	0.00%	1.85%	8.37%	11.61%	10.44%	8.87%	8.09%	7.41%	6.80%	6.24%	5.88%	5.46%	5.13%	4.82%	4.48%	4.13%
<b>Total Net Exports</b>																
Baseline	8,786	8,313	8,519	8,768	9,198	9,525	9,912	10,287	10,695	11,097	11,483	11,880	12,295	12,718	13,168	13,609
EU High Yield	8,786	8,329	8,528	8,794	9,229	9,555	9,943	10,318	10,726	11,126	11,511	11,907	12,320	12,742	13,190	13,628
Change	0.0	15.9	9.1	25.9	30.4	30.1	31.5	30.9	30.6	30.0	28.3	27.2	25.7	24.4	21.8	18.7
% chg	0.00%	0.19%	0.11%	0.30%	0.33%	0.32%	0.32%	0.30%	0.29%	0.27%	0.25%	0.23%	0.21%	0.19%	0.17%	0.14%
<b>Net Importers</b>																
<b>Canada</b>																
Baseline	-57	-58	-64	-60	-60	-53	-48	-46	-48	-47	-46	-45	-44	-43	-42	-41
EU High Yield	-57	-58	-64	-61	-61	-54	-49	-47	-49	-49	-47	-47	-45	-45	-44	-42
Change	0.0	-0.4	-0.6	-1.4	-1.1	-1.4	-1.5	-1.6	-1.7	-1.7	-1.7	-1.7	-1.8	-1.8	-1.7	-1.6
% chg	0.00%	0.76%	0.91%	2.27%	1.87%	2.61%	3.19%	3.54%	3.48%	3.65%	3.78%	3.86%	4.02%	4.07%	4.03%	3.94%
<b>China</b>																
Baseline	-2,300	-2,140	-2,151	-2,253	-2,464	-2,617	-2,778	-2,947	-3,135	-3,321	-3,498	-3,691	-3,899	-4,112	-4,343	-4,586
EU High Yield	-2,300	-2,144	-2,164	-2,266	-2,479	-2,633	-2,794	-2,964	-3,153	-3,338	-3,516	-3,709	-3,917	-4,130	-4,361	-4,604
Change	0.0	-3.9	-13.1	-12.1	-15.2	-15.6	-16.4	-16.9	-17.2	-17.5	-17.5	-17.7	-17.9	-18.2	-18.1	-18.0
% chg	0.00%	0.18%	0.61%	0.54%	0.62%	0.60%	0.59%	0.57%	0.55%	0.53%	0.50%	0.48%	0.46%	0.44%	0.42%	0.39%
<b>Other CIS</b>																
Baseline	-20	-64	-60	-55	-50	-45	-41	-37	-32	-27	-23	-18	-12	-7	-2	2
EU High Yield	-20	-64	-60	-54	-50	-45	-41	-36	-32	-27	-22	-17	-12	-7	-2	3
Change	0.0	-0.1	0.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.11%	-0.81%	-0.55%	-0.63%	-0.72%	-0.78%	-0.90%	-0.99%	-1.15%	-1.38%	-1.75%	-2.44%	-4.16%	-13.07%	10.69%

## Soybean Oil Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>European Union</b>																
Baseline	-370	-518	-633	-699	-737	-749	-767	-767	-775	-779	-779	-788	-783	-781	-775	-777
EU High Yield	-370	-523	-656	-723	-763	-776	-794	-793	-801	-804	-802	-809	-803	-799	-790	-789
Change	0.0	-5.1	-23.2	-24.0	-25.6	-26.4	-26.8	-26.7	-25.9	-24.8	-23.3	-21.6	-19.9	-17.9	-15.2	-11.6
% chg	0.00%	0.99%	3.66%	3.44%	3.47%	3.53%	3.49%	3.49%	3.34%	3.19%	2.99%	2.74%	2.54%	2.30%	1.96%	1.49%
<b>India</b>																
Baseline	-640	-339	-456	-547	-676	-820	-980	-1,130	-1,285	-1,439	-1,589	-1,732	-1,890	-2,050	-2,218	-2,374
EU High Yield	-640	-341	-441	-538	-667	-810	-969	-1,118	-1,273	-1,426	-1,576	-1,719	-1,877	-2,036	-2,205	-2,362
Change	0.0	-1.4	14.6	9.8	8.8	10.4	11.1	12.2	12.7	13.1	13.2	13.1	13.4	13.2	12.9	11.8
% chg	0.00%	0.41%	-3.20%	-1.80%	-1.30%	-1.27%	-1.13%	-1.08%	-0.99%	-0.91%	-0.83%	-0.75%	-0.71%	-0.64%	-0.58%	-0.50%
<b>Japan</b>																
Baseline	-45	-56	-70	-65	-65	-58	-55	-52	-49	-47	-43	-43	-39	-37	-36	-41
EU High Yield	-45	-57	-75	-70	-70	-64	-60	-57	-55	-53	-49	-49	-45	-43	-41	-46
Change	0.0	-1.1	-4.6	-5.5	-4.9	-5.3	-5.4	-5.7	-5.9	-6.1	-6.1	-6.2	-6.3	-6.3	-6.0	-5.0
% chg	0.00%	1.99%	6.62%	8.49%	7.51%	9.08%	9.87%	11.06%	12.03%	13.08%	14.28%	14.55%	16.32%	16.92%	16.75%	12.42%
<b>Mexico</b>																
Baseline	-225	-251	-230	-221	-220	-220	-225	-241	-257	-272	-290	-305	-323	-338	-353	-362
EU High Yield	-225	-250	-236	-224	-226	-225	-230	-246	-262	-278	-295	-310	-327	-342	-358	-366
Change	0.0	0.2	-6.7	-3.4	-5.3	-5.4	-5.5	-5.5	-5.4	-5.2	-5.0	-4.8	-4.7	-4.6	-4.5	-4.6
% chg	0.00%	-0.10%	2.90%	1.55%	2.42%	2.44%	2.46%	2.29%	2.09%	1.91%	1.72%	1.59%	1.46%	1.36%	1.29%	1.26%
<b>South Korea</b>																
Baseline	-305	-355	-355	-349	-354	-357	-364	-369	-373	-379	-385	-391	-396	-402	-407	-412
EU High Yield	-305	-355	-358	-351	-357	-361	-367	-372	-377	-383	-389	-394	-400	-405	-410	-416
Change	0.0	0.1	-2.9	-2.4	-3.0	-3.3	-3.4	-3.6	-3.6	-3.6	-3.6	-3.6	-3.6	-3.6	-3.6	-3.7
% chg	0.00%	-0.02%	0.82%	0.70%	0.84%	0.92%	0.94%	0.96%	0.97%	0.96%	0.95%	0.93%	0.91%	0.90%	0.89%	0.89%
<b>Taiwan</b>																
Baseline	-52	-51	-35	-42	-44	-49	-54	-61	-62	-65	-68	-68	-69	-67	-67	-67
EU High Yield	-52	-51	-36	-42	-45	-49	-55	-62	-63	-66	-69	-69	-70	-68	-68	-68
Change	0.0	0.1	-0.9	-0.1	-1.0	-0.9	-1.0	-0.9	-0.9	-0.8	-0.8	-0.7	-0.7	-0.7	-0.8	-1.0
% chg	0.00%	-0.17%	2.61%	0.30%	2.31%	1.85%	1.81%	1.51%	1.38%	1.25%	1.12%	1.08%	1.02%	1.05%	1.17%	1.47%
<b>Rest of World</b>																
Baseline	-4,434	-4,143	-4,127	-4,139	-4,189	-4,218	-4,263	-4,302	-4,340	-4,383	-4,423	-4,462	-4,502	-4,543	-4,589	-4,612
EU High Yield	-4,434	-4,147	-4,099	-4,127	-4,173	-4,201	-4,246	-4,284	-4,323	-4,366	-4,407	-4,446	-4,487	-4,528	-4,574	-4,597
Change	0.0	-4.3	27.8	13.0	16.6	17.4	17.2	17.6	16.9	16.5	16.2	15.8	15.5	15.1	15.0	14.8
% chg	0.00%	0.10%	-0.67%	-0.31%	-0.40%	-0.41%	-0.40%	-0.41%	-0.39%	-0.38%	-0.37%	-0.35%	-0.34%	-0.33%	-0.33%	-0.32%
<b>Residual</b>																
Baseline	338	338	338	338	338	338	338	338	338	338	338	338	338	338	338	338
EU High Yield	338	338	338	338	338	338	338	338	338	338	338	338	338	338	338	338
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Soybean Oil Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
Total Net Imports																
Baseline	8,786	8,313	8,519	8,768	9,198	9,525	9,912	10,287	10,695	11,097	11,483	11,880	12,295	12,718	13,168	13,609
EU High Yield	8,786	8,329	8,528	8,794	9,229	9,555	9,943	10,318	10,726	11,126	11,511	11,907	12,320	12,742	13,190	13,628
Change	0.0	15.9	9.1	25.9	30.4	30.1	31.5	30.9	30.6	30.0	28.3	27.2	25.7	24.4	21.8	18.7
% chg	0.00%	0.19%	0.11%	0.30%	0.33%	0.32%	0.32%	0.30%	0.29%	0.27%	0.25%	0.23%	0.21%	0.19%	0.17%	0.14%
(U.S. Dollars per Metric Ton)																
<b>Prices</b>																
FOB Decatur																
Baseline	782	819	909	962	994	1,018	1,036	1,055	1,076	1,097	1,114	1,140	1,161	1,187	1,214	1,243
EU High Yield	782	819	910	965	995	1,019	1,037	1,055	1,077	1,098	1,115	1,141	1,162	1,188	1,215	1,243
Change	0.0	0.1	1.1	2.5	0.5	0.5	0.3	0.4	0.6	0.9	1.0	1.1	1.3	1.2	0.8	-0.5
% chg	0.00%	0.02%	0.12%	0.26%	0.05%	0.05%	0.02%	0.04%	0.06%	0.08%	0.09%	0.10%	0.11%	0.10%	0.06%	-0.04%
FOB Rotterdam																
Baseline	861	901	998	1,055	1,089	1,115	1,135	1,155	1,177	1,199	1,217	1,246	1,268	1,296	1,325	1,356
EU High Yield	861	901	999	1,058	1,090	1,116	1,135	1,155	1,178	1,200	1,218	1,247	1,269	1,297	1,326	1,355
Change	0.0	0.2	1.1	2.7	0.5	0.6	0.3	0.5	0.7	0.9	1.1	1.2	1.3	1.3	0.8	-0.5
% chg	0.00%	0.02%	0.12%	0.25%	0.05%	0.05%	0.02%	0.04%	0.06%	0.08%	0.09%	0.09%	0.11%	0.10%	0.06%	-0.04%

## Rapeseed Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Australia</b>																
Baseline	745	790	800	818	827	832	838	843	850	855	860	862	864	869	874	877
EU High Yield	745	744	748	766	763	764	765	767	771	774	777	778	778	782	785	788
Change	0.0	-45.8	-51.8	-52.0	-64.7	-68.2	-72.8	-76.5	-78.8	-80.9	-82.7	-84.3	-85.8	-87.3	-88.7	-89.6
% chg	0.00%	-5.81%	-6.48%	-6.36%	-7.82%	-8.19%	-8.68%	-9.07%	-9.27%	-9.47%	-9.62%	-9.78%	-9.93%	-10.04%	-10.16%	-10.21%
<b>Canada</b>																
Baseline	5,700	5,814	5,880	6,021	6,151	6,244	6,318	6,387	6,468	6,556	6,667	6,767	6,870	6,985	7,107	7,234
EU High Yield	5,700	5,832	5,627	5,760	5,793	5,860	5,896	5,938	6,005	6,083	6,186	6,278	6,374	6,481	6,596	6,718
Change	0.0	17.1	-252.9	-260.8	-357.3	-383.8	-421.5	-449.1	-462.4	-472.6	-481.3	-489.0	-496.4	-503.5	-510.8	-516.3
% chg	0.00%	0.29%	-4.30%	-4.33%	-5.81%	-6.15%	-6.67%	-7.03%	-7.15%	-7.21%	-7.22%	-7.23%	-7.23%	-7.21%	-7.19%	-7.14%
<b>Other CIS</b>																
Baseline	557	327	364	394	421	448	476	505	536	568	601	634	669	706	743	782
EU High Yield	557	327	357	389	412	440	467	496	526	558	591	625	660	696	733	772
Change	0.0	0.3	-6.9	-4.7	-8.2	-8.3	-8.8	-9.1	-9.3	-9.5	-9.6	-9.7	-9.7	-9.8	-9.9	-10.0
% chg	0.00%	0.11%	-1.91%	-1.19%	-1.96%	-1.85%	-1.85%	-1.81%	-1.74%	-1.67%	-1.59%	-1.52%	-1.46%	-1.39%	-1.34%	-1.28%
<b>Ukraine</b>																
Baseline	2,247	1,909	2,101	2,258	2,390	2,502	2,600	2,689	2,772	2,850	2,926	2,999	3,071	3,142	3,213	3,284
EU High Yield	2,247	1,909	2,099	2,253	2,381	2,491	2,589	2,677	2,759	2,837	2,912	2,985	3,057	3,128	3,199	3,269
Change	0.0	0.1	-1.8	-5.7	-8.1	-10.1	-11.4	-12.4	-13.0	-13.4	-13.7	-14.0	-14.2	-14.3	-14.5	-14.7
% chg	0.00%	0.01%	-0.09%	-0.25%	-0.34%	-0.40%	-0.44%	-0.46%	-0.47%	-0.47%	-0.47%	-0.47%	-0.46%	-0.46%	-0.45%	-0.45%
<b>Total Net Exports</b>																
Baseline	9,249	8,839	9,146	9,491	9,788	10,025	10,231	10,425	10,625	10,829	11,053	11,263	11,474	11,702	12,177	12,177
EU High Yield	9,249	8,811	8,832	9,168	9,350	9,589	9,828	10,041	10,251	10,498	10,765	10,993	11,225	11,468	12,003	12,003
Change	0.0	-28.2	-313.5	-323.2	-438.4	-435.9	-403.2	-383.4	-374.4	-330.2	-288.5	-269.5	-249.3	-233.8	-174.9	-174.9
% chg	0.00%	-0.32%	-3.43%	-3.41%	-4.48%	-4.35%	-3.94%	-3.68%	-3.52%	-3.05%	-2.61%	-2.39%	-2.17%	-2.00%	-1.44%	-1.44%
<b>Net Importers</b>																
<b>China</b>																
Baseline	-1,049	-522	-531	-542	-723	-896	-1,023	-1,129	-1,254	-1,423	-1,613	-1,784	-1,961	-2,149	-2,355	-2,577
EU High Yield	-1,049	-492	-1,642	-1,700	-2,001	-2,247	-2,410	-2,552	-2,692	-2,872	-3,074	-3,253	-3,435	-3,629	-3,842	-4,066
Change	0.0	30.0	-1,110.7	-1,157.3	-1,277.4	-1,351.4	-1,387.3	-1,422.6	-1,437.7	-1,449.3	-1,461.2	-1,469.0	-1,474.3	-1,479.8	-1,487.1	-1,489.4
% chg	0.00%	-5.75%	209.01%	213.40%	176.58%	150.82%	135.63%	125.98%	114.60%	101.84%	90.58%	82.34%	75.19%	68.86%	63.14%	57.79%
<b>European Union</b>																
Baseline	-1,450	-1,377	-1,600	-1,859	-1,872	-1,855	-1,862	-1,881	-1,890	-1,859	-1,831	-1,821	-1,807	-1,798	-1,778	-1,751
EU High Yield	-1,450	-1,379	-119	-330	-93	34	111	164	189	246	299	327	357	381	419	456
Change	0.0	-1.9	1,481.1	1,528.8	1,779.4	1,889.2	1,973.3	2,044.8	2,078.7	2,105.2	2,129.5	2,148.0	2,163.7	2,179.1	2,196.7	2,206.7
% chg	0.00%	0.13%	-92.55%	-82.26%	-95.04%	-101.86%	-105.98%	-108.70%	-110.01%	-113.24%	-116.33%	-117.98%	-119.75%	-121.20%	-123.55%	-126.02%

## Rapeseed Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>India</b>																
Baseline	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96
EU High Yield	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96	-96
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Japan</b>																
Baseline	-2,350	-2,479	-2,480	-2,495	-2,518	-2,536	-2,550	-2,564	-2,577	-2,590	-2,600	-2,607	-2,616	-2,622	-2,630	-2,637
EU High Yield	-2,350	-2,476	-2,532	-2,521	-2,559	-2,577	-2,593	-2,610	-2,623	-2,637	-2,647	-2,654	-2,664	-2,671	-2,680	-2,687
Change	0.0	2.9	-52.1	-25.9	-40.6	-41.4	-43.0	-45.2	-45.9	-46.7	-47.4	-47.8	-48.3	-48.8	-49.5	-50.2
% chg	0.00%	-0.12%	2.10%	1.04%	1.61%	1.63%	1.69%	1.76%	1.78%	1.80%	1.82%	1.83%	1.85%	1.86%	1.88%	1.90%
<b>United States</b>																
Baseline	-493	-441	-406	-395	-402	-401	-399	-394	-390	-388	-388	-378	-368	-358	-348	-338
EU High Yield	-493	-441	-409	-396	-403	-403	-400	-396	-391	-389	-389	-380	-369	-359	-349	-339
Change	0.0	0.2	-3.4	-0.9	-1.5	-1.5	-1.3	-1.4	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.2	-1.2
% chg	0.00%	-0.04%	0.84%	0.22%	0.38%	0.37%	0.33%	0.36%	0.34%	0.34%	0.33%	0.34%	0.35%	0.36%	0.35%	0.34%
<b>Rest of World</b>																
Baseline	-3,407	-3,520	-3,628	-3,701	-3,772	-3,837	-3,897	-3,956	-4,014	-4,068	-4,122	-4,173	-4,223	-4,275	-4,326	-4,375
EU High Yield	-3,407	-3,523	-3,629	-3,723	-3,794	-3,861	-3,924	-3,984	-4,044	-4,100	-4,154	-4,206	-4,257	-4,309	-4,361	-4,410
Change	0.0	-3.0	-1.5	-21.5	-21.5	-24.6	-27.1	-28.6	-30.4	-31.5	-32.3	-33.0	-33.7	-34.3	-34.9	-35.4
% chg	0.00%	0.08%	0.04%	0.58%	0.57%	0.64%	0.70%	0.72%	0.76%	0.77%	0.78%	0.79%	0.80%	0.80%	0.81%	0.81%
<b>Residual</b>																
Baseline	404	404	404	404	404	404	404	404	404	404	404	404	404	404	453	-4,375
EU High Yield	404	404	404	404	404	404	404	404	404	404	404	404	404	404	453	-4,410
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	-35.4
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.12%	0.81%
<b>Total Net Imports</b>																
Baseline	9,249	8,839	9,146	9,491	9,788	10,025	10,231	10,425	10,625	10,829	11,053	11,263	11,474	11,702	12,177	12,177
EU High Yield	9,249	8,811	8,832	9,168	9,350	9,589	9,828	10,041	10,251	10,498	10,765	10,993	11,225	11,468	12,003	12,003
Change	0.0	-28.2	-313.5	-323.2	-438.4	-435.9	-403.2	-383.4	-374.4	-330.2	-288.5	-269.5	-249.3	-233.8	-174.9	-174.9
% chg	0.00%	-0.32%	-3.43%	-3.41%	-4.48%	-4.35%	-3.94%	-3.68%	-3.52%	-3.05%	-2.61%	-2.39%	-2.17%	-2.00%	-1.44%	-1.44%
(U.S. Dollars per Metric Ton)																
<b>Prices</b>																
<b>Cash Vancouver</b>																
Baseline	406	381	402	410	411	413	416	416	415	412	410	409	406	406	404	398
EU High Yield	406	386	331	365	350	349	349	345	342	337	333	331	326	324	320	313
Change	0.0	4.6	-70.7	-44.9	-60.8	-64.0	-66.8	-70.6	-72.8	-74.9	-76.8	-78.4	-80.1	-82.0	-83.8	-84.9
% chg	0.00%	1.20%	-17.59%	-10.95%	-14.78%	-15.48%	-16.07%	-16.99%	-17.53%	-18.17%	-18.73%	-19.16%	-19.73%	-20.19%	-20.76%	-21.31%
<b>CIF Hamburg</b>																
Baseline	464	435	458	468	469	472	475	475	474	471	468	467	464	464	461	454
EU High Yield	464	440	376	416	399	398	397	393	389	384	379	376	370	368	363	356
Change	0.0	5.3	-82.1	-52.2	-70.7	-74.5	-77.8	-82.2	-84.6	-87.1	-89.3	-91.2	-93.1	-95.3	-97.4	-98.6
% chg	0.00%	1.22%	-17.92%	-11.16%	-15.06%	-15.77%	-16.37%	-17.30%	-17.85%	-18.50%	-19.07%	-19.51%	-20.09%	-20.56%	-21.14%	-21.70%

## Rapeseed Meal Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>																
	(Thousand Metric Tons)															
<b>Canada</b>																
Baseline	1,997	2,227	2,255	2,313	2,385	2,469	2,553	2,625	2,678	2,744	2,809	2,869	2,930	2,987	3,043	3,103
EU High Yield	1,997	2,226	2,256	2,317	2,390	2,476	2,560	2,633	2,687	2,754	2,819	2,879	2,940	2,997	3,055	3,116
Change	0.0	-0.5	1.3	3.7	5.2	6.7	7.5	8.5	8.9	9.3	9.6	9.9	10.2	10.5	11.3	12.5
% chg	0.00%	-0.02%	0.06%	0.16%	0.22%	0.27%	0.29%	0.32%	0.33%	0.34%	0.34%	0.34%	0.35%	0.35%	0.37%	0.40%
<b>Other CIS</b>																
Baseline	111	115	120	126	132	139	146	152	157	162	166	168	171	174	178	182
EU High Yield	111	116	116	124	130	136	143	149	155	160	164	166	169	172	176	181
Change	0.0	0.3	-4.0	-2.3	-2.8	-2.6	-2.6	-2.5	-2.5	-2.4	-2.3	-2.2	-2.1	-2.0	-1.8	-1.5
% chg	0.00%	0.24%	-3.34%	-1.84%	-2.12%	-1.90%	-1.76%	-1.66%	-1.56%	-1.48%	-1.40%	-1.30%	-1.22%	-1.17%	-1.01%	-0.82%
<b>European Union</b>																
Baseline	120	17	-16	64	99	117	118	115	115	82	33	-24	-65	-96	-125	-162
EU High Yield	120	14	-51	2	14	11	5	-8	-12	-48	-100	-158	-201	-235	-273	-331
Change	0.0	-3.3	-35.2	-61.7	-84.9	-105.9	-113.1	-122.5	-126.7	-130.2	-133.4	-134.6	-136.3	-139.5	-147.7	-168.6
% chg	0.00%	-19.44%	217.46%	-96.28%	-86.04%	-90.65%	-96.14%	-106.95%	-110.14%	-157.99%	-403.93%	566.83%	210.89%	145.93%	118.35%	103.95%
<b>India</b>																
Baseline	800	501	618	696	717	724	755	802	856	913	984	1,057	1,141	1,225	1,308	1,394
EU High Yield	800	508	614	703	734	748	784	836	894	954	1,026	1,100	1,185	1,270	1,354	1,443
Change	0.0	7.0	-3.7	7.8	16.9	24.0	28.8	33.8	37.7	40.6	42.4	43.4	44.2	45.1	46.8	49.6
% chg	0.00%	1.40%	-0.59%	1.12%	2.36%	3.32%	3.81%	4.21%	4.41%	4.45%	4.31%	4.10%	3.88%	3.68%	3.58%	3.56%
<b>Ukraine</b>																
Baseline	60	74	89	102	115	128	141	154	166	179	191	202	214	225	236	247
EU High Yield	60	74	88	102	115	128	141	154	166	178	190	202	213	225	235	247
Change	0.0	0.0	-0.7	-0.4	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.03%	-0.75%	-0.41%	-0.42%	-0.33%	-0.27%	-0.22%	-0.18%	-0.16%	-0.14%	-0.12%	-0.11%	-0.10%	-0.09%	-0.07%
<b>Total Net Exports</b>																
Baseline	3,092	2,998	3,133	3,349	3,490	3,616	3,751	3,889	4,025	4,140	4,250	4,410	4,576	4,735	5,043	5,043
EU High Yield	3,092	3,000	3,152	3,299	3,424	3,539	3,672	3,815	3,955	4,106	4,266	4,461	4,629	4,788	5,105	5,105
Change	0.0	2.9	18.6	-50.0	-65.6	-76.8	-78.6	-74.2	-70.3	-34.6	16.9	51.0	52.2	53.4	62.0	62.0
% chg	0.00%	0.10%	0.59%	-1.49%	-1.88%	-2.13%	-2.10%	-1.91%	-1.75%	-0.84%	0.40%	1.16%	1.14%	1.13%	1.23%	1.23%



## Rapeseed Meal Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>	(Thousand Metric Tons)															
<b>China</b>																
Baseline	-100	-103	-153	-264	-280	-287	-299	-313	-329	-318	-297	-309	-314	-314	-305	-302
EU High Yield	-100	-107	28	-136	-105	-101	-108	-115	-131	-119	-96	-108	-113	-112	-99	-87
Change	0.0	-4.1	181.0	128.2	174.5	186.2	190.6	197.3	198.2	199.2	200.5	200.3	200.6	201.6	206.3	215.7
% chg	0.00%	3.96%	-118.30%	-48.51%	-62.33%	-64.85%	-63.84%	-63.09%	-60.25%	-62.69%	-67.57%	-64.91%	-63.91%	-64.21%	-67.65%	-71.31%
<b>Japan</b>																
Baseline	-33	63	51	48	42	38	38	42	51	59	67	113	121	124	124	128
EU High Yield	-33	62	49	51	42	39	39	43	52	60	67	113	121	124	125	129
Change	0.0	-0.6	-2.4	3.0	0.5	1.3	1.1	1.0	0.9	0.6	0.4	0.2	0.1	0.1	0.6	1.5
% chg	0.00%	-0.97%	-4.60%	6.21%	1.09%	3.52%	2.97%	2.30%	1.70%	1.00%	0.66%	0.19%	0.09%	0.05%	0.47%	1.21%
<b>United States</b>																
Baseline	-1,912	-1,864	-1,862	-1,891	-1,933	-1,965	-2,004	-2,044	-2,081	-2,120	-2,162	-2,200	-2,237	-2,284	-2,335	-2,391
EU High Yield	-1,912	-1,865	-1,862	-1,894	-1,936	-1,969	-2,008	-2,049	-2,086	-2,126	-2,168	-2,206	-2,243	-2,289	-2,343	-2,396
Change	0.0	-1.5	-0.4	-2.2	-2.9	-4.4	-4.6	-5.0	-5.3	-5.6	-5.9	-6.2	-6.4	-5.8	-7.4	-5.0
% chg	0.00%	0.08%	0.02%	0.12%	0.15%	0.22%	0.23%	0.24%	0.26%	0.26%	0.27%	0.28%	0.28%	0.25%	0.32%	0.21%
<b>Rest of World</b>																
Baseline	-841	-825	-896	-988	-1,071	-1,158	-1,243	-1,326	-1,409	-1,496	-1,585	-1,671	-1,755	-1,835	-1,918	-1,993
EU High Yield	-841	-822	-1,033	-1,064	-1,177	-1,263	-1,350	-1,436	-1,520	-1,607	-1,696	-1,782	-1,865	-1,945	-2,025	-2,097
Change	0.0	2.7	-136.1	-76.0	-106.0	-105.0	-107.4	-110.1	-110.9	-111.3	-111.1	-110.6	-110.2	-109.6	-107.7	-104.1
% chg	0.00%	-0.33%	15.18%	7.70%	9.90%	9.07%	8.64%	8.30%	7.87%	7.44%	7.01%	6.62%	6.28%	5.97%	5.62%	5.22%
<b>Residual</b>																
Baseline	206	206	206	206	206	206	206	206	206	206	206	206	206	206	281	-1,993
EU High Yield	206	206	206	206	206	206	206	206	206	206	206	206	206	206	277	-2,097
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-3.6	-104.1
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-1.29%	5.22%
<b>Total Net Imports</b>																
Baseline	3,092	2,998	3,133	3,349	3,490	3,616	3,751	3,889	4,025	4,140	4,250	4,410	4,576	4,735	5,043	5,043
EU High Yield	3,092	3,000	3,152	3,299	3,424	3,539	3,672	3,815	3,955	4,106	4,266	4,461	4,629	4,788	5,105	5,105
Change	0.0	2.9	18.6	-50.0	-65.6	-76.8	-78.6	-74.2	-70.3	-34.6	16.9	51.0	52.2	53.4	62.0	62.0
% chg	0.00%	0.10%	0.59%	-1.49%	-1.88%	-2.13%	-2.10%	-1.91%	-1.75%	-0.84%	0.40%	1.16%	1.14%	1.13%	1.23%	1.23%
<b>Price</b>	(U.S. Dollars per Metric Ton)															
<b>FOB Hamburg</b>																
Baseline	211	197	196	194	196	200	204	206	207	208	208	208	209	209	207	204
EU High Yield	211	197	162	170	165	167	169	169	168	168	167	166	166	165	163	159
Change	0.0	0.3	-34.9	-24.3	-31.4	-33.1	-34.7	-36.8	-38.2	-39.7	-40.7	-41.8	-42.9	-44.0	-44.6	-44.2
% chg	0.00%	0.17%	-17.77%	-12.50%	-16.04%	-16.51%	-17.01%	-17.85%	-18.51%	-19.08%	-19.58%	-20.12%	-20.56%	-21.04%	-21.53%	-21.69%

## Rapeseed Oil Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>																
	(Thousand Metric Tons)															
<b>Australia</b>																
Baseline	42	45	44	44	45	47	49	51	54	56	58	60	62	64	67	69
EU High Yield	42	45	45	45	46	48	51	53	55	57	59	62	64	66	68	70
Change	0.0	0.7	1.0	0.9	1.1	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.4
% chg	0.00%	1.53%	2.34%	2.17%	2.45%	2.60%	2.60%	2.60%	2.57%	2.51%	2.44%	2.37%	2.31%	2.25%	2.18%	2.10%
<b>Canada</b>																
Baseline	1,410	1,588	1,618	1,664	1,718	1,780	1,840	1,892	1,931	1,976	2,021	2,063	2,106	2,149	2,192	2,235
EU High Yield	1,410	1,589	1,632	1,675	1,733	1,796	1,858	1,910	1,950	1,996	2,041	2,083	2,126	2,169	2,213	2,257
Change	0.0	0.2	13.9	11.0	14.5	16.0	17.4	18.5	18.9	19.3	19.7	20.0	20.3	20.6	20.9	21.3
% chg	0.00%	0.02%	0.86%	0.66%	0.84%	0.90%	0.94%	0.98%	0.98%	0.98%	0.98%	0.97%	0.96%	0.96%	0.95%	0.95%
<b>China</b>																
Baseline	-320	-243	-202	-196	-185	-182	-176	-168	-155	-133	-100	-84	-75	-56	-27	8
EU High Yield	-320	-228	-33	-56	-14	-3	8	23	37	61	96	113	123	142	171	208
Change	0.0	15.0	168.7	140.2	170.6	179.0	184.5	190.1	192.6	194.6	196.1	196.8	197.5	198.2	198.9	199.7
% chg	0.00%	-6.17%	-83.65%	-71.51%	-92.36%	-98.19%	-104.66%	-113.43%	-123.88%	-145.98%	-196.76%	-234.62%	-263.90%	-355.12%	-725.33%	2534.92%
<b>Other CIS</b>																
Baseline	55	87	94	102	109	117	124	131	138	145	151	158	165	171	178	183
EU High Yield	55	87	92	101	109	116	123	130	137	144	151	158	164	171	177	183
Change	0.0	0.3	-1.3	-0.6	-0.8	-0.8	-0.7	-0.7	-0.7	-0.7	-0.7	-0.6	-0.6	-0.6	-0.6	-0.6
% chg	0.00%	0.32%	-1.44%	-0.58%	-0.74%	-0.66%	-0.60%	-0.56%	-0.51%	-0.47%	-0.43%	-0.40%	-0.38%	-0.35%	-0.34%	-0.32%
<b>Ukraine</b>																
Baseline	60	69	80	90	100	109	119	129	138	147	156	165	174	182	191	199
EU High Yield	60	69	80	90	100	109	119	129	138	147	156	165	174	182	191	199
Change	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.04%	0.02%	-0.06%	0.00%	-0.01%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
<b>Total Net Exports</b>																
Baseline	1,568	1,828	1,884	1,951	2,023	2,098	2,170	2,231	2,280	2,330	2,387	2,448	2,508	2,568	2,695	2,695
EU High Yield	1,568	1,835	1,861	1,948	2,015	2,092	2,175	2,251	2,318	2,407	2,504	2,581	2,651	2,731	2,916	2,916
Change	0.0	7.4	-22.6	-3.2	-7.9	-5.3	4.7	20.0	38.3	76.2	116.9	133.7	143.8	163.8	221.9	221.9
% chg	0.00%	0.40%	-1.20%	-0.16%	-0.39%	-0.25%	0.22%	0.90%	1.68%	3.27%	4.90%	5.46%	5.73%	6.38%	8.23%	8.23%

## Rapeseed Oil Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Importers</b>																
(Thousand Metric Tons)																
<b>European Union</b>																
Baseline	-60	-447	-580	-627	-693	-758	-818	-873	-923	-974	-1,039	-1,086	-1,125	-1,176	-1,236	-1,306
EU High Yield	-60	-469	-727	-765	-857	-932	-1,000	-1,061	-1,114	-1,168	-1,236	-1,284	-1,323	-1,376	-1,437	-1,508
Change	0.0	-22.5	-147.0	-138.0	-163.3	-174.1	-181.4	-187.8	-191.2	-194.0	-196.2	-197.6	-198.9	-200.1	-201.2	-202.5
% chg	0.00%	5.03%	25.34%	22.00%	23.55%	22.98%	22.16%	21.51%	20.73%	19.91%	18.88%	18.19%	17.69%	17.02%	16.28%	15.51%
<b>India</b>																
Baseline	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
EU High Yield	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.16%	-1.31%	-0.71%	-0.94%	-0.93%	-0.92%	-0.92%	-0.90%	-0.88%	-0.87%	-0.86%	-0.85%	-0.84%	-0.83%	-0.82%
<b>Japan</b>																
Baseline	-20	-22	-24	-26	-28	-30	-32	-34	-36	-38	-40	-42	-44	-46	-48	-50
EU High Yield	-20	-22	-24	-26	-28	-30	-32	-34	-36	-38	-40	-42	-43	-45	-47	-49
Change	0.0	-0.1	0.4	0.2	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
% chg	0.00%	0.24%	-1.83%	-0.93%	-1.20%	-1.15%	-1.10%	-1.07%	-1.02%	-0.97%	-0.92%	-0.88%	-0.84%	-0.81%	-0.78%	-0.75%
<b>United States</b>																
Baseline	-1,012	-996	-958	-982	-996	-1,008	-1,023	-1,036	-1,046	-1,065	-1,081	-1,095	-1,109	-1,121	-1,134	-1,147
EU High Yield	-1,012	-996	-957	-981	-996	-1,007	-1,023	-1,036	-1,046	-1,065	-1,082	-1,095	-1,109	-1,122	-1,134	-1,147
Change	0.0	0.1	0.4	0.6	0.3	0.1	0.0	-0.1	-0.2	-0.2	-0.3	-0.3	-0.4	-0.4	-0.5	-0.6
% chg	0.00%	-0.01%	-0.04%	-0.07%	-0.03%	-0.01%	0.00%	0.01%	0.02%	0.02%	0.02%	0.03%	0.03%	0.03%	0.04%	0.05%
<b>Rest of World</b>																
Baseline	-36	38	48	51	49	43	36	27	18	5	-7	-21	-36	-49	-63	-72
EU High Yield	-36	44	12	36	27	22	15	6	-3	-16	-28	-41	-56	-68	-82	-92
Change	0.0	6.1	-36.1	-14.5	-22.6	-21.8	-21.4	-21.6	-21.1	-20.7	-20.5	-20.0	-19.7	-19.5	-19.4	-19.1
% chg	0.00%	16.28%	-75.54%	-28.45%	-45.99%	-50.20%	-58.95%	-78.89%	-114.53%	-402.95%	290.15%	97.19%	54.96%	39.91%	30.77%	26.36%
<b>Residual</b>																
Baseline	120	120	120	120	120	120	120	120	120	120	120	120	120	120	129	-72
EU High Yield	120	120	120	120	120	120	120	120	120	120	120	120	120	120	129	-92
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	-19.1
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.21%	26.36%
<b>Total Net Imports</b>																
Baseline	1,568	1,828	1,884	1,951	2,023	2,098	2,170	2,231	2,280	2,330	2,387	2,448	2,508	2,568	2,695	2,695
EU High Yield	1,568	1,835	1,861	1,948	2,015	2,092	2,175	2,251	2,318	2,407	2,504	2,581	2,651	2,731	2,916	2,916
Change	0.0	7.4	-22.6	-3.2	-7.9	-5.3	4.7	20.0	38.3	76.2	116.9	133.7	143.8	163.8	221.9	221.9
% chg	0.00%	0.40%	-1.20%	-0.16%	-0.39%	-0.25%	0.22%	0.90%	1.68%	3.27%	4.90%	5.46%	5.73%	6.38%	8.23%	8.23%
<b>Price</b>																
(U.S. Dollars per Metric Ton)																
<b>FOB Hamburg</b>																
Baseline	932	1,008	1,090	1,143	1,173	1,197	1,219	1,238	1,258	1,270	1,283	1,299	1,308	1,326	1,343	1,354
EU High Yield	932	1,020	993	1,088	1,096	1,116	1,136	1,150	1,169	1,180	1,191	1,206	1,213	1,229	1,244	1,253
Change	0.0	11.4	-97.2	-55.0	-77.2	-80.5	-83.2	-87.3	-88.7	-90.5	-92.2	-93.4	-94.8	-96.6	-99.0	-101.3
% chg	0.00%	1.14%	-8.92%	-4.81%	-6.58%	-6.73%	-6.83%	-7.05%	-7.05%	-7.12%	-7.19%	-7.19%	-7.25%	-7.29%	-7.37%	-7.48%

## Sunflower Seed Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	75	59	244	262	268	261	262	264	270	273	275	264	249	236	220	193
EU High Yield	75	59	120	180	148	137	131	128	132	134	134	121	106	92	74	48
Change	0.0	0.8	-124.6	-81.4	-119.8	-124.3	-131.1	-136.4	-137.9	-139.7	-141.5	-142.8	-143.5	-144.5	-145.7	-145.7
% chg	0.00%	1.41%	-51.00%	-31.11%	-44.76%	-47.63%	-50.07%	-51.60%	-51.06%	-51.08%	-51.35%	-54.13%	-57.57%	-61.13%	-66.26%	-75.31%
<b>China</b>																
Baseline	113	85	104	119	128	141	150	159	166	171	172	168	164	158	151	143
EU High Yield	113	85	98	112	119	130	139	146	153	157	157	153	148	142	135	126
Change	0.0	-0.3	-6.5	-7.2	-9.0	-10.6	-11.6	-13.1	-13.7	-14.3	-14.8	-15.2	-15.7	-16.1	-16.6	-17.2
% chg	0.00%	-0.36%	-6.22%	-6.06%	-7.04%	-7.55%	-7.71%	-8.20%	-8.23%	-8.35%	-8.59%	-9.01%	-9.57%	-10.20%	-10.97%	-12.02%
<b>Other CIS</b>																
Baseline	293	227	253	262	258	257	260	265	271	278	285	294	305	315	326	339
EU High Yield	293	227	208	200	185	179	177	179	184	191	199	208	220	232	244	258
Change	0.0	-0.6	-44.8	-61.2	-73.7	-78.4	-82.8	-86.1	-87.0	-86.9	-86.3	-85.6	-84.8	-83.8	-82.6	-80.9
% chg	0.00%	-0.24%	-17.70%	-23.40%	-28.51%	-30.48%	-31.83%	-32.46%	-32.10%	-31.25%	-30.28%	-29.14%	-27.82%	-26.56%	-25.29%	-23.85%
<b>Ukraine</b>																
Baseline	445	620	606	639	661	686	715	741	764	787	814	843	876	907	937	968
EU High Yield	445	619	571	571	585	607	634	658	683	709	737	768	803	835	867	899
Change	0.0	-1.3	-34.5	-68.6	-76.2	-79.5	-81.8	-82.5	-81.0	-78.6	-76.4	-74.6	-73.1	-71.7	-70.3	-68.9
% chg	0.00%	-0.21%	-5.69%	-10.73%	-11.53%	-11.59%	-11.44%	-11.14%	-10.61%	-9.98%	-9.39%	-8.85%	-8.34%	-7.90%	-7.50%	-7.11%
<b>United States</b>																
Baseline	119	131	135	118	113	102	99	90	76	59	39	44	54	68	82	99
EU High Yield	119	131	133	121	113	104	101	91	77	60	40	46	56	69	84	100
Change	0.0	0.1	-1.7	2.9	0.7	1.2	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.2
% chg	0.00%	0.09%	-1.27%	2.45%	0.61%	1.18%	1.23%	1.29%	1.73%	2.29%	3.62%	3.05%	2.51%	2.01%	1.65%	1.20%
<b>Total Net Exports</b>																
Baseline	1,045	1,122	1,343	1,400	1,428	1,448	1,487	1,520	1,547	1,568	1,585	1,613	1,647	1,684	1,717	1,743
EU High Yield	1,045	1,121	1,131	1,188	1,254	1,320	1,372	1,416	1,456	1,489	1,523	1,552	1,580	1,610	1,638	1,657
Change	0.0	-1.2	-212.1	-212.3	-174.1	-127.4	-114.3	-103.6	-91.9	-79.0	-61.5	-60.4	-67.2	-74.7	-79.1	-85.7
% chg	0.00%	-0.11%	-15.80%	-15.16%	-12.19%	-8.80%	-7.69%	-6.81%	-5.94%	-5.04%	-3.88%	-3.74%	-4.08%	-4.43%	-4.61%	-4.92%
<b>Net Importers</b>																
<b>European Union</b>																
Baseline	-250	-279	-348	-366	-335	-303	-300	-298	-289	-277	-260	-258	-264	-270	-273	-277
EU High Yield	-250	-277	-43	3	104	164	192	213	226	239	256	256	248	240	235	226
Change	0.0	1.7	304.7	369.2	438.8	466.8	492.1	511.0	515.6	516.1	515.8	514.6	512.4	510.0	507.4	502.5
% chg	0.00%	-0.60%	-87.55%	-100.91%	-131.03%	-154.29%	-163.84%	-171.68%	-178.32%	-186.24%	-198.50%	-199.30%	-194.09%	-188.90%	-186.11%	-181.66%
<b>Rest of World</b>																
Baseline	-428	-477	-628	-667	-726	-778	-819	-855	-891	-924	-958	-988	-1,016	-1,047	-1,078	-1,099
EU High Yield	-428	-477	-720	-821	-887	-953	-1,005	-1,049	-1,089	-1,122	-1,156	-1,185	-1,213	-1,243	-1,271	-1,290
Change	0.0	-0.5	-92.6	-153.6	-160.8	-175.1	-186.0	-194.1	-197.2	-198.1	-198.3	-197.8	-196.8	-195.3	-193.6	-190.9
% chg	0.00%	0.10%	14.74%	23.03%	22.15%	22.51%	22.71%	22.69%	22.13%	21.43%	20.70%	20.03%	19.36%	18.65%	17.96%	17.37%

## Sunflower Seed Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Residual</b>																
Baseline	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367
EU High Yield	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367	367
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	1,045	1,122	1,343	1,400	1,428	1,448	1,487	1,520	1,547	1,568	1,585	1,613	1,647	1,684	1,717	1,743
EU High Yield	1,045	1,121	1,131	1,188	1,254	1,320	1,372	1,416	1,456	1,489	1,523	1,552	1,580	1,610	1,638	1,657
Change	0.0	-1.2	-212.1	-212.3	-174.1	-127.4	-114.3	-103.6	-91.9	-79.0	-61.5	-60.4	-67.2	-74.7	-79.1	-85.7
% chg	0.00%	-0.11%	-15.80%	-15.16%	-12.19%	-8.80%	-7.69%	-6.81%	-5.94%	-5.04%	-3.88%	-3.74%	-4.08%	-4.43%	-4.61%	-4.92%
(U.S. Dollars per Metric Ton)																
<b>CIF Lower Rhine Price</b>																
Baseline	510	471	499	496	498	503	507	506	503	499	495	494	489	484	478	467
EU High Yield	510	472	437	453	444	444	445	440	436	430	425	423	417	411	404	393
Change	0.0	1.2	-62.0	-42.6	-54.7	-58.7	-62.1	-65.7	-66.8	-68.4	-69.8	-70.7	-71.7	-72.6	-73.5	-73.4
% chg	0.00%	0.25%	-12.42%	-8.59%	-10.97%	-11.67%	-12.25%	-12.99%	-13.28%	-13.71%	-14.09%	-14.31%	-14.68%	-15.00%	-15.38%	-15.73%

## Sunflower Meal Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	1,200	1,150	1,168	1,195	1,218	1,240	1,259	1,278	1,300	1,321	1,345	1,369	1,392	1,418	1,442	1,480
EU High Yield	1,200	1,150	1,172	1,201	1,223	1,247	1,266	1,286	1,308	1,329	1,352	1,377	1,400	1,425	1,450	1,488
Change	0.0	0.6	3.2	6.0	5.8	6.8	7.3	7.6	7.6	7.6	7.7	7.5	7.5	7.4	7.8	8.1
% chg	0.00%	0.05%	0.27%	0.50%	0.48%	0.55%	0.58%	0.60%	0.58%	0.57%	0.57%	0.55%	0.54%	0.52%	0.54%	0.54%
<b>Other CIS</b>																
Baseline	392	450	435	420	413	412	413	410	406	398	383	357	334	314	309	300
EU High Yield	392	451	417	411	403	403	405	403	400	392	378	353	331	311	308	302
Change	0.0	1.1	-17.6	-8.8	-9.9	-8.5	-7.8	-7.1	-6.5	-5.9	-5.3	-4.1	-3.2	-2.8	-0.8	1.9
% chg	0.00%	0.26%	-4.05%	-2.09%	-2.39%	-2.07%	-1.89%	-1.73%	-1.59%	-1.48%	-1.38%	-1.16%	-0.97%	-0.88%	-0.25%	0.65%
<b>Ukraine</b>																
Baseline	1,620	1,393	1,407	1,395	1,391	1,389	1,391	1,397	1,404	1,413	1,420	1,427	1,433	1,439	1,444	1,463
EU High Yield	1,620	1,393	1,406	1,395	1,390	1,390	1,392	1,399	1,406	1,415	1,422	1,430	1,436	1,442	1,447	1,466
Change	0.0	0.2	-1.2	-0.3	-0.4	0.7	1.3	1.8	2.2	2.5	2.7	2.9	3.0	3.1	3.1	3.6
% chg	0.00%	0.01%	-0.08%	-0.02%	-0.03%	0.05%	0.10%	0.13%	0.16%	0.18%	0.19%	0.20%	0.21%	0.22%	0.22%	0.24%
<b>United States</b>																
Baseline	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14
EU High Yield	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14	14
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Exports</b>																
Baseline	3,226	3,007	3,024	3,024	3,035	3,055	3,077	3,100	3,124	3,146	3,161	3,167	3,174	3,185	3,239	3,239
EU High Yield	3,226	3,008	3,008	3,021	3,031	3,054	3,078	3,102	3,127	3,151	3,166	3,173	3,181	3,192	3,252	3,252
Change	0.0	2.0	-15.5	-3.2	-4.4	-1.1	0.9	2.3	3.3	4.2	5.1	6.3	7.3	7.8	13.1	13.1
% chg	0.00%	0.07%	-0.51%	-0.10%	-0.15%	-0.04%	0.03%	0.08%	0.11%	0.13%	0.16%	0.20%	0.23%	0.24%	0.41%	0.41%
<b>Net Importers</b>																
<b>China</b>																
Baseline	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
EU High Yield	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5	-5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>European Union</b>																
Baseline	-1,602	-1,676	-1,703	-1,668	-1,659	-1,654	-1,657	-1,659	-1,661	-1,663	-1,662	-1,660	-1,654	-1,651	-1,657	-1,681
EU High Yield	-1,602	-1,679	-1,622	-1,625	-1,605	-1,604	-1,607	-1,609	-1,614	-1,617	-1,618	-1,617	-1,613	-1,612	-1,623	-1,653
Change	0.0	-2.5	80.9	42.4	54.3	50.7	50.2	49.2	47.5	45.9	44.2	42.3	40.6	39.0	35.0	28.4
% chg	0.00%	0.15%	-4.75%	-2.54%	-3.27%	-3.06%	-3.03%	-2.97%	-2.86%	-2.76%	-2.66%	-2.55%	-2.45%	-2.36%	-2.11%	-1.69%
<b>Rest of World</b>																
Baseline	-1,354	-1,060	-1,051	-1,086	-1,106	-1,130	-1,150	-1,171	-1,193	-1,214	-1,229	-1,237	-1,250	-1,263	-1,282	-1,306
EU High Yield	-1,354	-1,060	-1,117	-1,126	-1,156	-1,180	-1,201	-1,223	-1,244	-1,264	-1,279	-1,286	-1,298	-1,310	-1,327	-1,348
Change	0.0	0.6	-65.4	-39.2	-49.9	-49.6	-51.0	-51.5	-50.8	-50.1	-49.3	-48.6	-47.8	-46.8	-45.1	-41.9
% chg	0.00%	-0.05%	6.22%	3.61%	4.51%	4.39%	4.44%	4.40%	4.26%	4.13%	4.01%	3.93%	3.83%	3.70%	3.52%	3.21%

## Sunflower Meal Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Residual</b>																
Baseline	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265
EU High Yield	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265	265
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Total Net Imports</b>																
Baseline	3,226	3,007	3,024	3,024	3,035	3,055	3,077	3,100	3,124	3,146	3,161	3,167	3,174	3,185	3,239	3,239
EU High Yield	3,226	3,008	3,008	3,021	3,031	3,054	3,078	3,102	3,127	3,151	3,166	3,173	3,181	3,192	3,252	3,252
Change	0.0	2.0	-15.5	-3.2	-4.4	-1.1	0.9	2.3	3.3	4.2	5.1	6.3	7.3	7.8	13.1	13.1
% chg	0.00%	0.07%	-0.51%	-0.10%	-0.15%	-0.04%	0.03%	0.08%	0.11%	0.13%	0.16%	0.20%	0.23%	0.24%	0.41%	0.41%
<b>CIF Rotterdam Price</b>																
(U.S. Dollars per Metric Ton)																
Baseline	209	199	201	197	199	203	205	206	205	206	206	207	207	206	203	194
EU High Yield	209	199	178	182	180	183	184	184	182	182	182	183	182	181	177	169
Change	0.0	0.2	-22.8	-15.0	-19.1	-20.1	-21.0	-22.2	-22.8	-23.5	-24.0	-24.5	-25.0	-25.5	-25.7	-24.9
% chg	0.00%	0.10%	-11.34%	-7.58%	-9.61%	-9.91%	-10.23%	-10.78%	-11.11%	-11.42%	-11.62%	-11.83%	-12.09%	-12.36%	-12.69%	-12.82%

## Sunflower Oil Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	1,385	1,350	1,380	1,418	1,451	1,483	1,512	1,543	1,578	1,610	1,645	1,681	1,715	1,752	1,791	1,832
EU High Yield	1,385	1,350	1,396	1,430	1,465	1,497	1,527	1,559	1,594	1,626	1,660	1,697	1,731	1,768	1,806	1,847
Change	0.0	0.4	16.6	11.6	14.0	14.7	15.2	15.7	15.6	15.7	15.7	15.7	15.7	15.6	15.6	15.4
% chg	0.00%	0.03%	1.20%	0.82%	0.97%	0.99%	1.01%	1.02%	0.99%	0.97%	0.96%	0.94%	0.91%	0.89%	0.87%	0.84%
<b>Other CIS</b>																
Baseline	450	531	545	570	604	643	683	722	759	798	835	875	917	957	997	1,032
EU High Yield	450	530	541	567	601	640	680	719	756	794	832	872	914	954	994	1,029
Change	0.0	-0.1	-3.4	-3.0	-3.2	-3.4	-3.4	-3.4	-3.3	-3.3	-3.2	-3.1	-3.0	-2.9	-2.8	-2.7
% chg	0.00%	-0.02%	-0.63%	-0.53%	-0.52%	-0.52%	-0.50%	-0.48%	-0.44%	-0.41%	-0.38%	-0.35%	-0.33%	-0.30%	-0.28%	-0.26%
<b>Ukraine</b>																
Baseline	1,580	1,698	1,712	1,710	1,708	1,709	1,712	1,721	1,731	1,742	1,754	1,767	1,780	1,793	1,807	1,818
EU High Yield	1,580	1,699	1,705	1,707	1,704	1,704	1,708	1,716	1,726	1,737	1,748	1,761	1,774	1,787	1,800	1,812
Change	0.0	0.6	-6.9	-2.8	-4.7	-4.8	-4.9	-5.3	-5.4	-5.6	-5.8	-6.0	-6.1	-6.3	-6.5	-6.7
% chg	0.00%	0.03%	-0.41%	-0.17%	-0.28%	-0.28%	-0.29%	-0.31%	-0.31%	-0.32%	-0.33%	-0.34%	-0.34%	-0.35%	-0.36%	-0.37%
<b>United States</b>																
Baseline	25	45	43	40	45	46	49	55	62	70	78	82	85	88	91	94
EU High Yield	25	45	43	41	45	47	50	56	63	71	79	83	86	89	92	95
Change	0.0	0.0	0.3	0.9	0.9	1.0	1.0	1.1	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.1
% chg	0.00%	0.04%	0.59%	2.23%	2.03%	2.20%	2.11%	1.93%	1.78%	1.65%	1.55%	1.51%	1.50%	1.48%	1.41%	1.22%
<b>Total Net Exports</b>																
Baseline	3,440	3,623	3,680	3,738	3,809	3,880	3,956	4,042	4,130	4,220	4,312	4,406	4,497	4,591	4,764	4,764
EU High Yield	3,440	3,624	3,686	3,745	3,816	3,887	3,964	4,050	4,138	4,228	4,319	4,414	4,504	4,598	4,772	4,772
Change	0.0	0.9	6.4	6.6	7.0	7.6	8.0	8.0	8.0	7.9	7.9	7.9	7.8	7.8	7.4	7.4
% chg	0.00%	0.03%	0.18%	0.18%	0.18%	0.20%	0.20%	0.20%	0.19%	0.19%	0.18%	0.18%	0.17%	0.17%	0.16%	0.16%
<b>Net Importers</b>																
<b>China</b>																
Baseline	-15	-26	-35	-51	-68	-81	-94	-108	-122	-137	-151	-165	-180	-195	-211	-227
EU High Yield	-15	-25	-45	-59	-76	-90	-103	-117	-131	-145	-159	-174	-189	-204	-219	-235
Change	0.0	0.1	-10.2	-7.2	-8.5	-8.7	-8.9	-9.0	-8.8	-8.7	-8.6	-8.5	-8.4	-8.2	-8.1	-7.8
% chg	0.00%	-0.57%	29.66%	13.98%	12.50%	10.72%	9.46%	8.38%	7.23%	6.39%	5.74%	5.16%	4.65%	4.21%	3.83%	3.45%
<b>European Union</b>																
Baseline	-1,255	-1,416	-1,450	-1,439	-1,441	-1,446	-1,455	-1,466	-1,478	-1,486	-1,497	-1,513	-1,524	-1,536	-1,548	-1,563
EU High Yield	-1,255	-1,417	-1,425	-1,423	-1,421	-1,425	-1,434	-1,444	-1,457	-1,465	-1,476	-1,492	-1,504	-1,517	-1,528	-1,544
Change	0.0	-1.5	25.0	16.2	20.2	20.9	21.3	21.8	21.3	21.1	20.8	20.3	19.9	19.5	19.3	19.0
% chg	0.00%	0.11%	-1.72%	-1.13%	-1.40%	-1.45%	-1.46%	-1.49%	-1.44%	-1.42%	-1.39%	-1.34%	-1.31%	-1.27%	-1.25%	-1.21%
<b>Rest of World</b>																
Baseline	-1,655	-1,667	-1,680	-1,732	-1,785	-1,838	-1,892	-1,953	-2,015	-2,083	-2,149	-2,213	-2,277	-2,344	-2,411	-2,471
EU High Yield	-1,655	-1,666	-1,701	-1,748	-1,804	-1,858	-1,913	-1,974	-2,035	-2,103	-2,169	-2,233	-2,297	-2,363	-2,430	-2,489
Change	0.0	0.4	-21.2	-15.6	-18.8	-19.8	-20.4	-20.8	-20.5	-20.3	-20.1	-19.7	-19.4	-19.1	-18.8	-18.3
% chg	0.00%	-0.03%	1.26%	0.90%	1.05%	1.08%	1.08%	1.06%	1.02%	0.97%	0.93%	0.89%	0.85%	0.81%	0.78%	0.74%



## Sunflower Oil Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Residual</b>																
Baseline	515	515	515	515	515	515	515	515	515	515	515	515	515	515	575	-2,471
EU High Yield	515	515	515	515	515	515	515	515	515	515	515	515	515	515	574	-2,489
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.5	-18.3
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.08%	0.74%
<b>Total Net Imports</b>																
Baseline	3,440	3,623	3,680	3,738	3,809	3,880	3,956	4,042	4,130	4,220	4,312	4,406	4,497	4,591	4,764	4,764
EU High Yield	3,440	3,624	3,686	3,745	3,816	3,887	3,964	4,050	4,138	4,228	4,319	4,414	4,504	4,598	4,772	4,772
Change	0.0	0.9	6.4	6.6	7.0	7.6	8.0	8.0	8.0	7.9	7.9	7.9	7.8	7.8	7.4	7.4
% chg	0.00%	0.03%	0.18%	0.18%	0.18%	0.20%	0.20%	0.20%	0.19%	0.19%	0.18%	0.18%	0.17%	0.17%	0.16%	0.16%
<b>FOB NW Europe Price</b>																
(U.S. Dollars per Metric Ton)																
Baseline	1,004	1,021	1,091	1,124	1,151	1,178	1,204	1,224	1,244	1,259	1,273	1,293	1,309	1,327	1,347	1,361
EU High Yield	1,004	1,023	1,035	1,084	1,101	1,123	1,146	1,163	1,183	1,196	1,209	1,228	1,244	1,261	1,279	1,293
Change	0.0	2.3	-55.8	-39.5	-50.5	-54.5	-57.7	-60.8	-61.7	-62.9	-64.0	-64.7	-65.5	-66.2	-67.2	-68.1
% chg	0.00%	0.22%	-5.12%	-3.52%	-4.39%	-4.63%	-4.79%	-4.97%	-4.96%	-5.00%	-5.03%	-5.00%	-5.00%	-4.99%	-4.99%	-5.00%

## Palm Oil Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Malaysia</b>																
Baseline	13,860	14,346	14,700	15,053	15,431	15,852	16,292	16,757	17,249	17,757	18,271	18,794	19,322	19,866	20,424	20,950
EU High Yield	13,860	14,350	14,656	15,024	15,390	15,809	16,247	16,710	17,201	17,709	18,222	18,746	19,273	19,816	20,373	20,898
Change	0.0	4.5	-44.2	-29.1	-41.1	-43.1	-44.9	-46.7	-47.2	-47.8	-48.3	-48.6	-49.0	-49.5	-50.5	-51.6
% chg	0.00%	0.03%	-0.30%	-0.19%	-0.27%	-0.27%	-0.28%	-0.28%	-0.27%	-0.27%	-0.26%	-0.26%	-0.25%	-0.25%	-0.25%	-0.25%
<b>Indonesia</b>																
Baseline	14,580	15,727	16,427	17,089	17,736	18,398	19,079	19,783	20,516	21,272	22,045	22,832	23,630	24,446	25,286	26,165
EU High Yield	14,580	15,729	16,403	17,066	17,706	18,365	19,044	19,747	20,480	21,236	22,010	22,797	23,596	24,412	25,252	26,132
Change	0.0	2.5	-24.3	-22.1	-29.8	-32.5	-34.3	-35.5	-35.7	-35.6	-35.3	-34.8	-34.2	-33.7	-33.3	-33.0
% chg	0.00%	0.02%	-0.15%	-0.13%	-0.17%	-0.18%	-0.18%	-0.18%	-0.17%	-0.17%	-0.16%	-0.15%	-0.14%	-0.14%	-0.13%	-0.13%
<b>Total Net Exports</b>																
Baseline	28,440	30,072	31,127	32,141	33,167	34,250	35,371	36,540	37,764	39,028	40,316	41,626	42,952	44,312	47,115	47,115
EU High Yield	28,440	30,079	31,059	32,090	33,096	34,174	35,292	36,457	37,681	38,945	40,232	41,543	42,869	44,229	47,030	47,030
Change	0.0	7.0	-68.5	-51.2	-70.9	-75.6	-79.2	-82.2	-82.9	-83.3	-83.6	-83.4	-83.2	-83.2	-84.5	-84.5
% chg	0.00%	0.02%	-0.22%	-0.16%	-0.21%	-0.22%	-0.22%	-0.22%	-0.22%	-0.21%	-0.21%	-0.20%	-0.19%	-0.19%	-0.18%	-0.18%
<b>Net Importers</b>																
<b>China</b>																
Baseline	-5,700	-6,079	-6,320	-6,589	-6,870	-7,181	-7,511	-7,866	-8,247	-8,652	-9,076	-9,516	-9,967	-10,431	-10,914	-11,434
EU High Yield	-5,700	-6,080	-6,308	-6,580	-6,860	-7,170	-7,500	-7,854	-8,235	-8,640	-9,063	-9,503	-9,955	-10,418	-10,901	-11,421
Change	0.0	-1.3	12.1	8.8	10.9	11.4	11.7	12.0	12.1	12.1	12.3	12.4	12.4	12.5	12.6	12.8
% chg	0.00%	0.02%	-0.19%	-0.13%	-0.16%	-0.16%	-0.16%	-0.15%	-0.15%	-0.14%	-0.14%	-0.13%	-0.12%	-0.12%	-0.12%	-0.11%
<b>European Union</b>																
Baseline	-3,810	-3,824	-3,897	-3,953	-4,017	-4,085	-4,156	-4,226	-4,300	-4,374	-4,454	-4,518	-4,596	-4,672	-4,748	-4,846
EU High Yield	-3,810	-3,826	-3,878	-3,940	-3,998	-4,066	-4,136	-4,205	-4,279	-4,354	-4,434	-4,498	-4,576	-4,652	-4,728	-4,826
Change	0.0	-1.9	19.2	13.0	18.6	19.3	20.0	20.6	20.5	20.4	20.2	19.9	19.7	19.6	19.6	19.8
% chg	0.00%	0.05%	-0.49%	-0.33%	-0.46%	-0.47%	-0.48%	-0.49%	-0.48%	-0.47%	-0.45%	-0.44%	-0.43%	-0.42%	-0.41%	-0.41%
<b>India</b>																
Baseline	-4,895	-5,113	-5,269	-5,440	-5,605	-5,778	-5,957	-6,141	-6,332	-6,520	-6,711	-6,903	-7,098	-7,302	-7,513	-7,681
EU High Yield	-4,895	-5,115	-5,260	-5,433	-5,597	-5,770	-5,948	-6,133	-6,324	-6,512	-6,703	-6,895	-7,091	-7,294	-7,505	-7,673
Change	0.0	-1.3	8.7	6.4	7.8	8.2	8.3	8.3	8.2	8.0	7.9	7.8	7.7	7.7	7.7	7.7
% chg	0.00%	0.03%	-0.17%	-0.12%	-0.14%	-0.14%	-0.14%	-0.13%	-0.13%	-0.12%	-0.12%	-0.11%	-0.11%	-0.11%	-0.10%	-0.10%
<b>Rest of World</b>																
Baseline	-13,610	-14,632	-15,217	-15,735	-16,250	-16,780	-17,322	-17,881	-18,460	-19,057	-19,650	-20,265	-20,866	-21,482	-22,110	-22,729
EU High Yield	-13,610	-14,634	-15,188	-15,712	-16,216	-16,744	-17,283	-17,840	-18,418	-19,014	-19,607	-20,222	-20,823	-21,439	-22,067	-22,685
Change	0.0	-2.6	28.5	23.0	33.6	36.7	39.2	41.3	42.2	42.8	43.1	43.3	43.4	43.4	43.8	44.3
% chg	0.00%	0.02%	-0.19%	-0.15%	-0.21%	-0.22%	-0.23%	-0.23%	-0.23%	-0.22%	-0.22%	-0.21%	-0.21%	-0.20%	-0.20%	-0.20%
<b>Total Net Imports</b>																
Baseline	28,440	30,072	31,127	32,141	33,167	34,250	35,371	36,540	37,764	39,028	40,316	41,626	42,952	44,312	47,115	47,115
EU High Yield	28,440	30,079	31,059	32,090	33,096	34,174	35,292	36,457	37,681	38,945	40,232	41,543	42,869	44,229	47,030	47,030
Change	0.0	7.0	-68.5	-51.2	-70.9	-75.6	-79.2	-82.2	-82.9	-83.3	-83.6	-83.4	-83.2	-83.2	-84.5	-84.5
% chg	0.00%	0.02%	-0.22%	-0.16%	-0.21%	-0.22%	-0.22%	-0.22%	-0.22%	-0.21%	-0.21%	-0.20%	-0.19%	-0.19%	-0.18%	-0.18%

## Soybean Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Argentina</b>																
Production																
Baseline	49,500	53,045	54,231	55,112	55,918	56,684	57,526	58,469	59,449	60,409	61,466	62,509	63,504	64,570	65,643	66,551
EU High Yield	49,500	53,047	54,322	55,284	56,131	56,929	57,789	58,750	59,739	60,707	61,771	62,820	63,823	64,895	65,976	66,883
Change	0.0	1.6	90.9	172.4	212.9	244.3	263.6	280.6	290.1	298.2	305.3	311.2	319.2	325.1	332.9	331.9
% chg	0.00%	0.00%	0.17%	0.31%	0.38%	0.43%	0.46%	0.48%	0.49%	0.49%	0.50%	0.50%	0.50%	0.50%	0.51%	0.50%
Consumption																
Baseline	37,208	39,562	40,896	42,297	43,205	44,142	44,923	45,679	46,467	47,191	47,977	48,697	49,438	50,175	50,945	51,654
EU High Yield	37,208	39,563	40,686	42,111	43,008	43,928	44,707	45,455	46,239	46,960	47,742	48,461	49,200	49,936	50,706	51,421
Change	0.0	1.6	-209.9	-186.4	-197.2	-213.3	-216.9	-224.0	-228.5	-231.6	-234.5	-236.5	-237.8	-239.6	-238.8	-232.7
% chg	0.00%	0.00%	-0.51%	-0.44%	-0.46%	-0.48%	-0.48%	-0.49%	-0.49%	-0.49%	-0.49%	-0.49%	-0.48%	-0.48%	-0.47%	-0.45%
<b>Brazil</b>																
Production																
Baseline	57,635	63,393	62,119	66,300	68,060	71,388	74,477	77,120	79,571	81,781	84,724	86,257	88,876	90,848	93,084	94,976
EU High Yield	57,635	63,407	61,085	64,551	66,500	69,573	72,580	75,145	77,525	79,695	82,602	84,121	86,710	88,663	90,894	92,851
Change	0.0	14.6	-1,033.8	-1,749.9	-1,559.5	-1,815.6	-1,897.5	-1,975.7	-2,045.6	-2,086.1	-2,121.2	-2,136.0	-2,166.0	-2,184.2	-2,190.9	-2,125.5
% chg	0.00%	0.02%	-1.66%	-2.64%	-2.29%	-2.54%	-2.55%	-2.56%	-2.57%	-2.55%	-2.50%	-2.48%	-2.44%	-2.40%	-2.35%	-2.24%
Consumption																
Baseline	34,750	36,229	36,639	37,429	37,561	37,960	38,259	38,608	39,027	39,363	39,835	40,119	40,591	40,953	41,400	41,771
EU High Yield	34,750	36,229	36,537	37,270	37,419	37,783	38,068	38,400	38,804	39,127	39,585	39,860	40,322	40,675	41,116	41,487
Change	0.0	-0.4	-102.2	-159.2	-141.5	-177.0	-190.4	-208.1	-223.0	-236.3	-250.0	-258.7	-269.2	-277.6	-284.0	-284.3
% chg	0.00%	0.00%	-0.28%	-0.43%	-0.38%	-0.47%	-0.50%	-0.54%	-0.57%	-0.60%	-0.63%	-0.64%	-0.66%	-0.68%	-0.69%	-0.68%
<b>European Union</b>																
Production																
Baseline	750	709	686	693	705	719	721	721	720	720	721	719	719	719	721	722
EU High Yield	750	709	763	792	817	839	848	854	853	852	853	850	850	849	851	850
Change	0.0	0.0	77.6	99.7	111.6	119.9	127.5	132.5	132.9	132.3	132.0	131.2	130.8	130.2	129.7	127.8
% chg	0.00%	-0.01%	11.31%	14.39%	15.83%	16.69%	17.69%	18.37%	18.44%	18.38%	18.31%	18.25%	18.18%	18.11%	17.98%	17.69%
Consumption																
Baseline	14,880	15,487	14,905	14,796	14,695	14,751	14,793	14,882	14,931	14,944	14,988	14,960	15,004	15,021	15,052	15,023
EU High Yield	14,880	15,496	14,667	14,622	14,511	14,560	14,604	14,689	14,738	14,751	14,798	14,774	14,819	14,839	14,876	14,860
Change	0.0	8.7	-237.8	-174.1	-184.1	-191.2	-189.0	-193.2	-193.0	-192.5	-189.9	-186.2	-184.4	-181.9	-175.8	-162.9
% chg	0.00%	0.06%	-1.60%	-1.18%	-1.25%	-1.30%	-1.28%	-1.30%	-1.29%	-1.29%	-1.27%	-1.24%	-1.23%	-1.21%	-1.17%	-1.08%
<b>Japan</b>																
Production																
Baseline	225	189	176	175	173	173	173	172	171	169	168	167	166	165	164	162
EU High Yield	225	189	175	174	172	172	171	171	169	168	167	166	165	163	163	161
Change	0.0	0.0	-0.8	-1.9	-1.3	-1.5	-1.5	-1.5	-1.4	-1.4	-1.3	-1.2	-1.2	-1.1	-1.0	-1.0
% chg	0.00%	0.02%	-0.43%	-1.08%	-0.75%	-0.89%	-0.87%	-0.85%	-0.83%	-0.80%	-0.77%	-0.73%	-0.69%	-0.67%	-0.63%	-0.59%
Consumption																
Baseline	4,255	4,217	4,074	4,080	4,058	4,087	4,106	4,120	4,128	4,128	4,143	4,121	4,127	4,112	4,102	4,067
EU High Yield	4,255	4,218	3,990	4,011	3,985	4,010	4,027	4,038	4,044	4,044	4,058	4,036	4,042	4,027	4,018	3,990
Change	0.0	1.5	-84.5	-68.6	-73.0	-77.5	-78.6	-82.0	-83.4	-84.7	-85.1	-85.1	-85.6	-85.4	-83.1	-77.0
% chg	0.00%	0.03%	-2.08%	-1.68%	-1.80%	-1.90%	-1.92%	-1.99%	-2.02%	-2.05%	-2.05%	-2.07%	-2.07%	-2.08%	-2.03%	-1.89%

## Soybean Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>China</b>																
	(Thousand Metric Tons)															
Production																
Baseline	16,800	16,245	16,105	16,272	16,213	16,261	16,271	16,329	16,353	16,325	16,378	16,379	16,374	16,343	16,323	16,273
EU High Yield	16,800	16,248	16,040	16,226	16,177	16,216	16,233	16,290	16,318	16,291	16,347	16,350	16,348	16,319	16,301	16,254
Change	0.0	2.9	-64.8	-46.0	-36.1	-44.3	-38.3	-38.6	-35.5	-33.6	-31.5	-29.5	-26.2	-24.1	-21.9	-18.6
% chg	0.00%	0.02%	-0.40%	-0.28%	-0.22%	-0.27%	-0.24%	-0.24%	-0.22%	-0.21%	-0.19%	-0.18%	-0.16%	-0.15%	-0.13%	-0.11%
Consumption																
Baseline	51,874	53,946	55,518	57,555	59,180	61,123	63,029	64,946	66,882	68,841	70,901	72,853	74,889	76,873	78,887	80,808
EU High Yield	51,874	53,954	55,114	57,246	58,859	60,791	62,700	64,614	66,553	68,514	70,576	72,533	74,572	76,560	78,583	80,520
Change	0.0	8.2	-404.3	-308.5	-321.6	-331.8	-329.0	-332.7	-329.0	-327.3	-324.8	-320.5	-317.1	-312.7	-304.1	-287.4
% chg	0.00%	0.02%	-0.73%	-0.54%	-0.54%	-0.54%	-0.52%	-0.51%	-0.49%	-0.48%	-0.46%	-0.44%	-0.42%	-0.41%	-0.39%	-0.36%
<b>India</b>																
Production																
Baseline	9,700	10,171	10,341	10,582	10,627	10,648	10,615	10,661	10,704	10,739	10,828	10,900	10,969	11,043	11,130	11,223
EU High Yield	9,700	10,171	10,329	10,554	10,606	10,628	10,601	10,653	10,701	10,738	10,829	10,902	10,974	11,048	11,136	11,230
Change	0.0	0.7	-11.3	-27.3	-21.2	-20.5	-13.8	-8.2	-3.8	-0.6	1.1	1.9	4.5	4.8	6.0	6.5
% chg	0.00%	0.01%	-0.11%	-0.26%	-0.20%	-0.19%	-0.13%	-0.08%	-0.04%	-0.01%	0.01%	0.02%	0.04%	0.04%	0.05%	0.06%
Consumption																
Baseline	9,645	10,151	10,336	10,572	10,621	10,640	10,607	10,653	10,697	10,732	10,821	10,893	10,962	11,037	11,123	11,216
EU High Yield	9,645	10,151	10,322	10,547	10,599	10,620	10,593	10,645	10,693	10,731	10,822	10,895	10,967	11,041	11,129	11,222
Change	0.0	0.8	-13.5	-25.9	-21.8	-20.3	-13.8	-8.2	-3.7	-0.6	1.2	2.0	4.6	4.9	6.0	6.6
% chg	0.00%	0.01%	-0.13%	-0.25%	-0.21%	-0.19%	-0.13%	-0.08%	-0.03%	-0.01%	0.01%	0.02%	0.04%	0.04%	0.05%	0.06%
<b>Rest of World</b>																
Production																
Baseline	7,923	8,012	8,215	8,509	8,747	9,001	9,251	9,512	9,777	10,034	10,303	10,571	10,848	11,121	11,404	11,687
EU High Yield	7,923	8,012	8,210	8,497	8,740	8,992	9,244	9,506	9,773	10,030	10,301	10,571	10,849	11,123	11,406	11,690
Change	0.0	0.4	-4.9	-11.9	-7.1	-8.8	-6.7	-5.9	-4.4	-3.2	-1.8	-0.7	0.6	1.4	2.3	3.0
% chg	0.00%	0.01%	-0.06%	-0.14%	-0.08%	-0.10%	-0.07%	-0.06%	-0.04%	-0.03%	-0.02%	-0.01%	0.01%	0.01%	0.02%	0.03%
Consumption																
Baseline	15,910	16,770	17,093	17,842	18,387	19,079	19,731	20,395	21,065	21,706	22,392	22,986	23,665	24,289	24,932	25,527
EU High Yield	15,910	16,773	16,937	17,697	18,244	18,923	19,574	20,233	20,900	21,539	22,224	22,820	23,498	24,124	24,772	25,378
Change	0.0	2.6	-155.8	-144.6	-142.5	-155.1	-156.6	-162.7	-165.1	-167.0	-167.6	-166.5	-166.4	-164.9	-160.1	-149.1
% chg	0.00%	0.02%	-0.91%	-0.81%	-0.78%	-0.81%	-0.79%	-0.80%	-0.78%	-0.77%	-0.75%	-0.72%	-0.70%	-0.68%	-0.64%	-0.58%

## Soybean Meal Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Metric Tons)																
<b>Argentina</b>																
Production																
Baseline	27,855	29,614	30,635	31,706	32,400	33,115	33,708	34,278	34,875	35,423	36,018	36,567	37,129	37,691	38,277	38,819
EU High Yield	27,855	29,615	30,462	31,553	32,236	32,938	33,528	34,093	34,686	35,231	35,824	36,372	36,933	37,493	38,079	38,627
Change	0.0	1.5	-173.0	-152.7	-163.9	-176.8	-180.0	-185.8	-189.4	-191.9	-194.1	-195.7	-196.7	-198.1	-197.5	-192.4
% chg	0.00%	0.00%	-0.56%	-0.48%	-0.51%	-0.53%	-0.53%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.53%	-0.53%	-0.52%	-0.50%
Consumption																
Baseline	649	719	761	797	831	868	903	941	983	1,022	1,064	1,108	1,150	1,191	1,235	1,238
EU High Yield	649	718	756	791	824	860	894	932	973	1,012	1,054	1,098	1,139	1,180	1,223	1,225
Change	0.0	-0.7	-5.0	-6.3	-7.1	-8.0	-8.7	-9.2	-9.6	-10.0	-10.3	-10.6	-10.9	-11.2	-12.3	-12.2
% chg	0.00%	-0.09%	-0.65%	-0.79%	-0.86%	-0.92%	-0.96%	-0.97%	-0.98%	-0.97%	-0.97%	-0.95%	-0.95%	-0.94%	-1.00%	-0.98%
<b>Brazil</b>																
Production																
Baseline	24,300	25,447	25,793	26,423	26,555	26,888	27,146	27,442	27,791	28,077	28,465	28,711	29,100	29,405	29,775	30,087
EU High Yield	24,300	25,446	25,714	26,302	26,447	26,753	27,001	27,284	27,621	27,897	28,275	28,514	28,895	29,194	29,559	29,870
Change	0.0	-0.3	-78.8	-121.2	-108.1	-135.0	-145.1	-158.5	-169.8	-179.9	-190.2	-196.8	-204.8	-211.1	-216.0	-216.1
% chg	0.00%	0.00%	-0.31%	-0.46%	-0.41%	-0.50%	-0.53%	-0.58%	-0.61%	-0.64%	-0.67%	-0.69%	-0.70%	-0.72%	-0.73%	-0.72%
Consumption																
Baseline	12,000	12,429	12,663	12,875	13,017	13,134	13,248	13,398	13,579	13,763	13,965	14,174	14,409	14,635	14,866	15,068
EU High Yield	12,000	12,422	12,721	12,920	13,066	13,184	13,298	13,450	13,631	13,816	14,018	14,227	14,462	14,690	14,918	15,094
Change	0.0	-7.1	58.0	44.7	48.4	50.8	50.2	51.3	52.2	53.0	52.8	53.1	53.8	54.3	52.2	26.1
% chg	0.00%	-0.06%	0.46%	0.35%	0.37%	0.39%	0.38%	0.38%	0.38%	0.39%	0.38%	0.37%	0.37%	0.37%	0.35%	0.17%
<b>European Union</b>																
Production																
Baseline	10,750	11,268	10,819	10,732	10,653	10,690	10,718	10,781	10,813	10,818	10,846	10,820	10,849	10,859	10,879	10,851
EU High Yield	10,750	11,275	10,624	10,587	10,497	10,528	10,556	10,616	10,648	10,653	10,684	10,661	10,692	10,704	10,729	10,712
Change	0.0	7.1	-194.6	-144.6	-156.0	-162.4	-161.8	-165.7	-165.3	-164.6	-162.2	-159.0	-157.2	-155.0	-149.9	-139.1
% chg	0.00%	0.06%	-1.80%	-1.35%	-1.46%	-1.52%	-1.51%	-1.54%	-1.53%	-1.52%	-1.50%	-1.47%	-1.45%	-1.43%	-1.38%	-1.28%
Consumption																
Baseline	33,315	34,600	34,848	35,126	35,113	35,315	35,400	35,482	35,522	35,592	35,755	35,815	35,979	36,069	36,155	36,221
EU High Yield	33,315	34,654	33,118	34,127	33,866	34,101	34,189	34,259	34,306	34,380	34,559	34,631	34,806	34,908	35,040	35,240
Change	0.0	54.1	-1,730.2	-998.4	-1,246.4	-1,213.1	-1,211.1	-1,222.4	-1,215.9	-1,211.8	-1,196.1	-1,183.7	-1,173.5	-1,160.7	-1,115.5	-981.0
% chg	0.00%	0.16%	-4.97%	-2.84%	-3.55%	-3.44%	-3.42%	-3.45%	-3.42%	-3.40%	-3.35%	-3.31%	-3.26%	-3.22%	-3.09%	-2.71%
<b>Japan</b>																
Production																
Baseline	2,209	2,158	2,062	2,066	2,057	2,082	2,098	2,109	2,114	2,115	2,125	2,110	2,113	2,103	2,094	2,064
EU High Yield	2,209	2,160	1,990	2,011	1,997	2,019	2,034	2,043	2,047	2,047	2,056	2,041	2,045	2,035	2,027	2,002
Change	0.0	1.4	-72.3	-54.9	-60.2	-63.1	-63.9	-66.4	-67.4	-68.3	-68.5	-68.4	-68.8	-68.6	-66.7	-61.8
% chg	0.00%	0.06%	-3.51%	-2.66%	-2.93%	-3.03%	-3.05%	-3.15%	-3.19%	-3.23%	-3.22%	-3.24%	-3.25%	-3.26%	-3.18%	-2.99%
Consumption																
Baseline	3,976	4,055	4,099	4,164	4,215	4,274	4,302	4,319	4,315	4,314	4,319	4,307	4,314	4,329	4,356	4,372
EU High Yield	3,976	4,052	4,050	4,128	4,173	4,230	4,256	4,269	4,264	4,261	4,264	4,251	4,256	4,270	4,294	4,310
Change	0.0	-2.9	-48.5	-35.4	-41.7	-44.5	-46.2	-49.2	-51.4	-53.0	-54.6	-55.9	-57.4	-58.6	-61.2	-61.1
% chg	0.00%	-0.07%	-1.18%	-0.85%	-0.99%	-1.04%	-1.07%	-1.14%	-1.19%	-1.23%	-1.26%	-1.30%	-1.33%	-1.35%	-1.41%	-1.40%

## Soybean Meal Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>China</b>																
	(Thousand Metric Tons)															
Production																
Baseline	32,825	34,237	35,464	36,964	38,191	39,660	41,111	42,565	44,029	45,532	47,107	48,620	50,179	51,713	53,263	54,743
EU High Yield	32,825	34,245	35,111	36,708	37,915	39,378	40,832	42,283	43,750	45,255	46,833	48,351	49,912	51,450	53,007	54,502
Change	0.0	7.7	-352.8	-255.6	-276.0	-281.5	-279.2	-282.0	-278.5	-276.6	-273.8	-269.8	-266.8	-262.9	-255.5	-241.3
% chg	0.00%	0.02%	-0.99%	-0.69%	-0.72%	-0.71%	-0.68%	-0.66%	-0.63%	-0.61%	-0.58%	-0.55%	-0.53%	-0.51%	-0.48%	-0.44%
Consumption																
Baseline	32,425	33,808	35,364	37,182	38,633	40,108	41,527	42,989	44,467	45,907	47,348	48,705	50,093	51,383	52,650	53,898
EU High Yield	32,425	33,800	35,406	37,173	38,634	40,091	41,510	42,965	44,440	45,876	47,312	48,667	50,052	51,341	52,601	53,847
Change	0.0	-8.4	42.0	-8.8	0.4	-16.1	-17.3	-23.9	-27.4	-31.5	-35.5	-38.4	-40.6	-42.8	-48.6	-50.9
% chg	0.00%	-0.02%	0.12%	-0.02%	0.00%	-0.04%	-0.04%	-0.06%	-0.06%	-0.07%	-0.08%	-0.08%	-0.08%	-0.08%	-0.09%	-0.09%
<b>India</b>																
Production																
Baseline	6,658	7,009	7,132	7,293	7,314	7,313	7,274	7,300	7,323	7,340	7,400	7,448	7,492	7,540	7,596	7,662
EU High Yield	6,658	7,009	7,119	7,273	7,296	7,296	7,262	7,292	7,318	7,338	7,398	7,447	7,493	7,542	7,598	7,664
Change	0.0	0.7	-13.0	-20.5	-18.0	-16.7	-11.9	-7.9	-4.7	-2.6	-1.4	-0.9	1.0	1.2	2.1	2.7
% chg	0.00%	0.01%	-0.18%	-0.28%	-0.25%	-0.23%	-0.16%	-0.11%	-0.06%	-0.04%	-0.02%	-0.01%	0.01%	0.02%	0.03%	0.03%
Consumption																
Baseline	1,843	2,123	2,179	2,240	2,276	2,321	2,362	2,401	2,445	2,487	2,531	2,572	2,616	2,658	2,699	2,735
EU High Yield	1,843	2,123	2,173	2,235	2,269	2,313	2,353	2,392	2,436	2,477	2,520	2,561	2,605	2,646	2,688	2,722
Change	0.0	-0.3	-6.0	-5.4	-6.9	-8.1	-8.5	-9.2	-9.7	-10.1	-10.6	-10.9	-11.1	-11.4	-11.7	-12.4
% chg	0.00%	-0.02%	-0.28%	-0.24%	-0.30%	-0.35%	-0.36%	-0.39%	-0.40%	-0.41%	-0.42%	-0.42%	-0.43%	-0.43%	-0.43%	-0.45%
<b>Rest of World</b>																
Production																
Baseline	8,414	8,899	9,151	9,689	10,100	10,613	11,093	11,575	12,056	12,521	13,017	13,450	13,938	14,390	14,852	15,270
EU High Yield	8,414	8,902	8,988	9,556	9,960	10,465	10,944	11,421	11,901	12,365	12,862	13,296	13,784	14,238	14,705	15,133
Change	0.0	2.8	-162.8	-133.2	-140.1	-148.3	-149.3	-154.0	-155.3	-156.2	-155.7	-154.2	-153.6	-151.9	-147.2	-136.8
% chg	0.00%	0.03%	-1.78%	-1.38%	-1.39%	-1.40%	-1.35%	-1.33%	-1.29%	-1.25%	-1.20%	-1.15%	-1.10%	-1.06%	-0.99%	-0.90%
Consumption																
Baseline	31,444	32,843	34,443	36,329	37,767	39,424	40,983	42,533	44,072	45,599	47,189	48,657	50,220	51,684	53,149	54,535
EU High Yield	31,444	32,842	34,201	36,085	37,497	39,108	40,652	42,175	43,698	45,207	46,783	48,239	49,791	51,246	52,695	54,084
Change	0.0	-1.0	-241.7	-243.2	-270.5	-315.9	-330.7	-358.3	-374.0	-391.7	-406.1	-417.7	-429.1	-438.2	-453.8	-450.1
% chg	0.00%	0.00%	-0.70%	-0.67%	-0.72%	-0.80%	-0.81%	-0.84%	-0.85%	-0.86%	-0.86%	-0.86%	-0.85%	-0.85%	-0.85%	-0.83%

## Soybean Oil Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Argentina</b>																
	(Thousand Metric Tons)															
Production																
Baseline	6,811	7,268	7,546	7,838	8,038	8,245	8,423	8,596	8,777	8,947	9,129	9,301	9,478	9,655	9,839	10,013
EU High Yield	6,811	7,268	7,503	7,800	7,998	8,201	8,378	8,550	8,730	8,898	9,080	9,252	9,427	9,604	9,788	9,964
Change	0.0	0.4	-42.6	-37.7	-40.7	-44.0	-45.0	-46.6	-47.7	-48.5	-49.2	-49.8	-50.2	-50.7	-50.8	-49.6
% chg	0.00%	0.00%	-0.56%	-0.48%	-0.51%	-0.53%	-0.53%	-0.54%	-0.54%	-0.54%	-0.54%	-0.54%	-0.53%	-0.53%	-0.52%	-0.50%
Consumption																
Baseline	1,444	1,557	1,627	1,674	1,707	1,731	1,748	1,761	1,769	1,775	1,780	1,783	1,786	1,788	1,789	1,788
EU High Yield	1,444	1,557	1,623	1,670	1,703	1,725	1,743	1,755	1,763	1,769	1,774	1,777	1,780	1,782	1,784	1,782
Change	0.0	0.0	-4.0	-4.0	-4.6	-5.1	-5.3	-5.5	-5.7	-5.8	-5.8	-5.9	-5.9	-5.9	-5.9	-5.8
% chg	0.00%	0.00%	-0.25%	-0.24%	-0.27%	-0.29%	-0.30%	-0.31%	-0.32%	-0.32%	-0.33%	-0.33%	-0.33%	-0.33%	-0.33%	-0.32%
<b>Brazil</b>																
Production																
Baseline	6,250	6,545	6,634	6,796	6,830	6,916	6,982	7,058	7,148	7,221	7,321	7,385	7,485	7,563	7,658	7,738
EU High Yield	6,250	6,545	6,614	6,765	6,802	6,881	6,945	7,017	7,104	7,175	7,272	7,334	7,432	7,509	7,603	7,683
Change	0.0	-0.1	-20.3	-31.2	-27.8	-34.7	-37.3	-40.8	-43.7	-46.3	-48.9	-50.6	-52.7	-54.3	-55.5	-55.6
% chg	0.00%	0.00%	-0.31%	-0.46%	-0.41%	-0.50%	-0.53%	-0.58%	-0.61%	-0.64%	-0.67%	-0.69%	-0.70%	-0.72%	-0.73%	-0.72%
Consumption																
Baseline	4,150	4,930	5,045	5,121	5,192	5,254	5,308	5,352	5,384	5,409	5,433	5,442	5,454	5,456	5,455	5,428
EU High Yield	4,150	4,929	5,043	5,115	5,188	5,248	5,302	5,345	5,376	5,401	5,423	5,433	5,444	5,446	5,445	5,419
Change	0.0	-0.4	-2.7	-5.2	-4.6	-5.5	-6.1	-6.9	-7.7	-8.5	-9.1	-9.5	-10.0	-10.3	-10.0	-9.0
% chg	0.00%	-0.01%	-0.05%	-0.10%	-0.09%	-0.11%	-0.11%	-0.13%	-0.14%	-0.16%	-0.17%	-0.17%	-0.18%	-0.19%	-0.18%	-0.17%
<b>European Union</b>																
Production																
Baseline	2,456	2,574	2,472	2,452	2,434	2,442	2,449	2,463	2,470	2,472	2,478	2,472	2,479	2,481	2,485	2,479
EU High Yield	2,456	2,576	2,427	2,419	2,398	2,405	2,412	2,425	2,433	2,434	2,441	2,436	2,443	2,445	2,451	2,447
Change	0.0	1.6	-44.5	-33.0	-35.6	-37.1	-37.0	-37.9	-37.8	-37.6	-37.1	-36.3	-35.9	-35.4	-34.2	-31.8
% chg	0.00%	0.06%	-1.80%	-1.35%	-1.46%	-1.52%	-1.51%	-1.54%	-1.53%	-1.52%	-1.50%	-1.47%	-1.45%	-1.43%	-1.38%	-1.28%
Consumption																
Baseline	2,863	3,093	3,107	3,153	3,171	3,191	3,215	3,229	3,245	3,250	3,256	3,259	3,261	3,261	3,260	3,256
EU High Yield	2,863	3,100	3,086	3,144	3,161	3,181	3,204	3,218	3,233	3,237	3,242	3,244	3,245	3,244	3,241	3,236
Change	0.0	6.7	-21.2	-8.9	-10.2	-10.7	-10.2	-11.1	-11.8	-12.8	-13.8	-14.7	-16.0	-17.5	-19.1	-20.2
% chg	0.00%	0.22%	-0.68%	-0.28%	-0.32%	-0.33%	-0.32%	-0.34%	-0.36%	-0.39%	-0.42%	-0.45%	-0.49%	-0.54%	-0.59%	-0.62%
<b>Japan</b>																
Production																
Baseline	519	507	485	485	483	489	493	496	497	497	499	496	497	494	492	485
EU High Yield	519	507	468	472	469	474	478	480	481	481	483	480	480	478	476	470
Change	0.0	0.3	-17.0	-12.9	-14.2	-14.8	-15.0	-15.6	-15.8	-16.1	-16.1	-16.1	-16.2	-16.1	-15.7	-14.5
% chg	0.00%	0.06%	-3.51%	-2.66%	-2.93%	-3.03%	-3.05%	-3.15%	-3.19%	-3.23%	-3.22%	-3.24%	-3.25%	-3.26%	-3.18%	-2.99%
Consumption																
Baseline	564	564	556	551	549	548	548	547	546	544	542	538	535	531	528	526
EU High Yield	564	565	543	543	539	538	538	537	536	534	532	528	525	522	518	516
Change	0.0	1.4	-12.3	-7.4	-9.3	-9.5	-9.6	-9.9	-9.9	-9.9	-10.0	-9.9	-9.9	-9.8	-9.7	-9.5
% chg	0.00%	0.26%	-2.22%	-1.34%	-1.70%	-1.74%	-1.75%	-1.81%	-1.81%	-1.83%	-1.84%	-1.84%	-1.84%	-1.85%	-1.84%	-1.81%

## Soybean Oil Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>China</b>																
	(Thousand Metric Tons)															
Production																
Baseline	7,405	7,788	8,135	8,549	8,905	9,323	9,742	10,167	10,600	11,048	11,520	11,982	12,461	12,940	13,429	13,906
EU High Yield	7,405	7,790	8,054	8,490	8,841	9,256	9,676	10,100	10,533	10,981	11,453	11,915	12,395	12,874	13,364	13,845
Change	0.0	1.8	-80.9	-59.1	-64.4	-66.2	-66.2	-67.4	-67.0	-67.1	-66.9	-66.5	-66.2	-65.8	-64.4	-61.3
% chg	0.00%	0.02%	-0.99%	-0.69%	-0.72%	-0.71%	-0.68%	-0.66%	-0.63%	-0.61%	-0.58%	-0.55%	-0.53%	-0.51%	-0.48%	-0.44%
Consumption																
Baseline	9,575	9,929	10,288	10,802	11,367	11,938	12,518	13,112	13,734	14,368	15,017	15,673	16,360	17,052	17,772	18,492
EU High Yield	9,575	9,935	10,220	10,755	11,318	11,887	12,468	13,062	13,684	14,319	14,968	15,624	16,311	17,004	17,725	18,448
Change	0.0	5.7	-67.8	-46.9	-49.3	-50.5	-49.8	-50.5	-49.8	-49.6	-49.4	-48.8	-48.3	-47.6	-46.3	-43.4
% chg	0.00%	0.06%	-0.66%	-0.43%	-0.43%	-0.42%	-0.40%	-0.39%	-0.36%	-0.34%	-0.33%	-0.31%	-0.30%	-0.28%	-0.26%	-0.23%
<b>India</b>																
Production																
Baseline	1,490	1,573	1,605	1,646	1,655	1,660	1,655	1,666	1,675	1,684	1,702	1,718	1,733	1,749	1,767	1,787
EU High Yield	1,490	1,573	1,602	1,641	1,651	1,656	1,653	1,664	1,674	1,684	1,702	1,718	1,733	1,749	1,767	1,787
Change	0.0	0.2	-2.9	-4.6	-4.1	-3.8	-2.7	-1.8	-1.1	-0.6	-0.3	-0.2	0.2	0.3	0.5	0.6
% chg	0.00%	0.01%	-0.18%	-0.28%	-0.25%	-0.23%	-0.16%	-0.11%	-0.06%	-0.04%	-0.02%	-0.01%	0.01%	0.02%	0.03%	0.03%
Consumption																
Baseline	2,130	1,990	2,069	2,192	2,324	2,469	2,625	2,787	2,953	3,116	3,285	3,446	3,617	3,794	3,979	4,155
EU High Yield	2,130	1,992	2,052	2,178	2,310	2,455	2,611	2,773	2,939	3,103	3,271	3,433	3,604	3,781	3,966	4,144
Change	0.0	1.6	-17.3	-14.1	-13.4	-14.2	-13.9	-13.9	-13.8	-13.6	-13.5	-13.3	-13.1	-12.9	-12.5	-11.4
% chg	0.00%	0.08%	-0.83%	-0.64%	-0.58%	-0.58%	-0.53%	-0.50%	-0.47%	-0.44%	-0.41%	-0.39%	-0.36%	-0.34%	-0.31%	-0.28%
<b>Rest of World</b>																
Production																
Baseline	1,639	1,734	1,783	1,887	1,967	2,067	2,161	2,255	2,348	2,439	2,536	2,620	2,715	2,803	2,893	2,974
EU High Yield	1,639	1,734	1,751	1,861	1,940	2,038	2,132	2,225	2,318	2,409	2,505	2,590	2,685	2,773	2,864	2,948
Change	0.0	0.6	-31.7	-26.0	-27.3	-28.9	-29.1	-30.0	-30.2	-30.4	-30.3	-30.0	-29.9	-29.6	-28.7	-26.7
% chg	0.00%	0.03%	-1.78%	-1.38%	-1.39%	-1.40%	-1.35%	-1.33%	-1.29%	-1.25%	-1.20%	-1.15%	-1.10%	-1.06%	-0.99%	-0.90%
Consumption																
Baseline	5,807	5,884	5,949	6,044	6,159	6,282	6,418	6,550	6,683	6,816	6,952	7,080	7,212	7,344	7,479	7,585
EU High Yield	5,807	5,889	5,890	6,006	6,113	6,236	6,371	6,502	6,636	6,770	6,906	7,034	7,167	7,299	7,435	7,543
Change	0.0	4.9	-58.9	-38.0	-45.1	-46.3	-46.4	-47.5	-47.0	-46.8	-46.5	-45.8	-45.3	-44.7	-43.9	-42.1
% chg	0.00%	0.08%	-0.99%	-0.63%	-0.73%	-0.74%	-0.72%	-0.72%	-0.70%	-0.69%	-0.67%	-0.65%	-0.63%	-0.61%	-0.59%	-0.55%



## Rapeseed Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Canada</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	12,600	11,490	11,571	11,834	12,114	12,352	12,582	12,809	13,021	13,231	13,467	13,686	13,914	14,145	14,393	14,644
EU High Yield	12,600	11,498	11,494	11,572	11,830	12,031	12,227	12,430	12,623	12,826	13,054	13,265	13,487	13,712	13,954	14,198
Change	0.0	7.5	-76.6	-261.7	-283.7	-321.0	-355.2	-379.9	-397.7	-405.0	-413.0	-420.4	-426.8	-433.0	-439.5	-445.5
% chg	0.00%	0.07%	-0.66%	-2.21%	-2.34%	-2.60%	-2.82%	-2.97%	-3.05%	-3.06%	-3.07%	-3.07%	-3.07%	-3.06%	-3.05%	-3.04%
<b>Consumption</b>																
Baseline	5,150	5,580	5,669	5,801	5,953	6,116	6,274	6,416	6,532	6,661	6,788	6,908	7,031	7,151	7,274	7,394
EU High Yield	5,150	5,578	5,739	5,838	6,007	6,174	6,336	6,481	6,598	6,728	6,855	6,977	7,100	7,221	7,345	7,465
Change	0.0	-2.6	70.7	37.7	54.1	58.0	61.8	65.2	65.2	66.6	67.7	68.4	69.2	70.0	70.9	71.6
% chg	0.00%	-0.05%	1.25%	0.65%	0.91%	0.95%	0.98%	1.02%	1.00%	1.00%	1.00%	0.99%	0.98%	0.98%	0.98%	0.97%
<b>European Union</b>																
<b>Production</b>																
Baseline	19,100	19,443	19,735	20,115	20,707	21,239	21,706	22,163	22,627	23,100	23,559	23,982	24,414	24,860	25,337	25,818
EU High Yield	19,100	19,457	21,588	21,853	22,803	23,448	24,009	24,549	25,051	25,554	26,037	26,477	26,924	27,386	27,880	28,366
Change	0.0	14.6	1,853.1	1,738.0	2,095.9	2,208.4	2,303.0	2,386.9	2,424.1	2,453.2	2,477.3	2,494.6	2,510.0	2,525.9	2,542.7	2,548.8
% chg	0.00%	0.08%	9.39%	8.64%	10.12%	10.40%	10.61%	10.77%	10.71%	10.62%	10.51%	10.40%	10.28%	10.16%	10.04%	9.87%
<b>Consumption</b>																
Baseline	20,484	20,773	21,333	21,974	22,568	23,082	23,556	24,029	24,502	24,944	25,375	25,790	26,208	26,649	27,105	27,556
EU High Yield	20,484	20,795	21,619	22,213	22,869	23,400	23,885	24,370	24,848	25,292	25,724	26,138	26,555	26,997	27,451	27,899
Change	0.0	21.9	286.8	239.1	300.8	317.9	329.2	340.7	345.7	348.4	348.4	347.5	347.0	347.1	346.3	343.1
% chg	0.00%	0.11%	1.34%	1.09%	1.33%	1.38%	1.40%	1.42%	1.41%	1.40%	1.37%	1.35%	1.32%	1.30%	1.28%	1.25%
<b>China</b>																
<b>Production</b>																
Baseline	11,500	12,172	12,391	12,583	12,662	12,706	12,775	12,874	12,955	13,028	13,087	13,112	13,128	13,131	13,145	13,121
EU High Yield	11,500	12,189	12,171	12,017	12,140	12,127	12,173	12,255	12,323	12,387	12,437	12,454	12,465	12,463	12,471	12,445
Change	0.0	17.1	-219.7	-566.1	-521.9	-578.8	-602.2	-619.0	-632.6	-640.7	-649.1	-657.4	-663.2	-668.1	-673.4	-675.4
% chg	0.00%	0.14%	-1.77%	-4.50%	-4.12%	-4.56%	-4.71%	-4.81%	-4.88%	-4.92%	-4.96%	-5.01%	-5.05%	-5.09%	-5.12%	-5.15%
<b>Consumption</b>																
Baseline	12,549	12,694	12,923	13,125	13,385	13,602	13,798	14,003	14,210	14,451	14,700	14,896	15,089	15,280	15,500	15,698
EU High Yield	12,549	12,681	13,814	13,716	14,141	14,375	14,583	14,807	15,015	15,260	15,512	15,707	15,900	16,092	16,313	16,511
Change	0.0	-13.0	891.0	591.3	755.5	772.6	785.1	803.6	805.1	808.6	812.1	811.6	811.1	811.7	813.7	813.9
% chg	0.00%	-0.10%	6.89%	4.50%	5.64%	5.68%	5.69%	5.74%	5.67%	5.60%	5.52%	5.45%	5.38%	5.31%	5.25%	5.19%
<b>India</b>																
<b>Production</b>																
Baseline	5,800	5,673	5,662	5,723	5,801	5,894	5,993	6,110	6,239	6,366	6,486	6,597	6,709	6,824	6,952	7,087
EU High Yield	5,800	5,673	5,671	5,749	5,822	5,892	5,962	6,051	6,161	6,277	6,394	6,504	6,619	6,738	6,866	7,005
Change	0.0	-0.2	8.6	26.3	21.2	-1.9	-31.3	-58.8	-77.8	-89.2	-92.6	-92.7	-90.8	-86.5	-85.5	-81.1
% chg	0.00%	0.00%	0.15%	0.46%	0.36%	-0.03%	-0.52%	-0.96%	-1.25%	-1.40%	-1.43%	-1.41%	-1.35%	-1.27%	-1.23%	-1.14%
<b>Consumption</b>																
Baseline	5,946	5,752	5,758	5,815	5,891	5,983	6,084	6,200	6,329	6,457	6,578	6,689	6,801	6,917	7,044	7,178
EU High Yield	5,946	5,754	5,738	5,852	5,907	5,981	6,052	6,141	6,252	6,368	6,485	6,597	6,710	6,830	6,958	7,097
Change	0.0	1.7	-20.2	36.9	16.4	-1.9	-31.2	-59.1	-77.6	-89.0	-92.3	-92.4	-90.5	-86.3	-85.1	-80.6
% chg	0.00%	0.03%	-0.35%	0.64%	0.28%	-0.03%	-0.51%	-0.95%	-1.23%	-1.38%	-1.40%	-1.38%	-1.33%	-1.25%	-1.21%	-1.12%

## Rapeseed Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Australia</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	1,400	1,366	1,385	1,406	1,422	1,433	1,444	1,456	1,469	1,480	1,490	1,498	1,505	1,515	1,525	1,535
EU High Yield	1,400	1,335	1,336	1,354	1,363	1,368	1,375	1,383	1,394	1,402	1,411	1,417	1,423	1,431	1,440	1,449
Change	0.0	-31.2	-49.0	-51.7	-58.6	-64.7	-69.2	-72.6	-75.2	-77.3	-79.1	-80.7	-82.2	-83.6	-85.1	-86.1
% chg	0.00%	-2.28%	-3.54%	-3.68%	-4.12%	-4.52%	-4.79%	-4.99%	-5.12%	-5.22%	-5.31%	-5.39%	-5.46%	-5.52%	-5.58%	-5.61%
<b>Consumption</b>																
Baseline	565	576	581	586	593	599	605	611	617	623	628	634	639	644	650	655
EU High Yield	565	579	584	588	596	602	608	614	620	626	632	637	643	648	654	659
Change	0.0	2.6	2.7	2.3	3.0	3.2	3.3	3.4	3.5	3.5	3.6	3.6	3.6	3.6	3.6	3.6
% chg	0.00%	0.45%	0.46%	0.39%	0.51%	0.53%	0.54%	0.56%	0.57%	0.57%	0.57%	0.57%	0.57%	0.56%	0.56%	0.55%
<b>Rest of World</b>																
<b>Production</b>																
Baseline	719	729	741	766	786	804	821	840	859	877	895	914	934	954	975	996
EU High Yield	719	730	732	737	758	772	788	806	823	841	859	878	897	917	937	958
Change	0.0	0.8	-9.3	-29.2	-27.8	-31.2	-33.3	-34.3	-35.5	-36.1	-36.5	-36.9	-37.2	-37.4	-37.8	-38.0
% chg	0.00%	0.11%	-1.26%	-3.81%	-3.53%	-3.88%	-4.05%	-4.08%	-4.13%	-4.11%	-4.08%	-4.03%	-3.98%	-3.92%	-3.87%	-3.82%
<b>Consumption</b>																
Baseline	4,071	4,266	4,370	4,467	4,558	4,640	4,718	4,795	4,872	4,945	5,016	5,087	5,157	5,228	5,300	5,370
EU High Yield	4,071	4,270	4,356	4,461	4,551	4,633	4,712	4,789	4,867	4,940	5,012	5,083	5,153	5,225	5,298	5,367
Change	0.0	4.1	-13.4	-5.7	-7.3	-6.7	-6.2	-5.8	-5.1	-4.6	-4.2	-3.8	-3.4	-3.1	-2.9	-2.5
% chg	0.00%	0.10%	-0.31%	-0.13%	-0.16%	-0.15%	-0.13%	-0.12%	-0.10%	-0.09%	-0.08%	-0.07%	-0.07%	-0.06%	-0.05%	-0.05%

## Rapeseed Meal Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Canada</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	2,700	2,940	2,991	3,064	3,149	3,244	3,337	3,418	3,482	3,555	3,626	3,694	3,763	3,831	3,900	3,966
EU High Yield	2,700	2,940	3,020	3,084	3,176	3,274	3,369	3,452	3,517	3,590	3,661	3,730	3,799	3,868	3,938	4,004
Change	0.0	-0.7	29.1	19.9	27.1	29.6	31.8	33.8	34.2	35.0	35.6	36.0	36.5	37.0	37.5	38.1
% chg	0.00%	-0.02%	0.97%	0.65%	0.86%	0.91%	0.95%	0.99%	0.98%	0.98%	0.98%	0.98%	0.97%	0.96%	0.96%	0.96%
<b>Consumption</b>																
Baseline	700	713	736	751	764	775	784	793	804	811	816	825	833	844	857	863
EU High Yield	700	713	763	767	786	798	808	819	829	836	842	851	859	871	883	888
Change	0.0	-0.2	27.2	16.4	21.8	22.8	24.3	25.3	25.3	25.7	26.0	26.2	26.3	26.5	26.3	25.6
% chg	0.00%	-0.03%	3.70%	2.18%	2.86%	2.94%	3.10%	3.19%	3.14%	3.17%	3.18%	3.17%	3.16%	3.14%	3.07%	2.97%
<b>European Union</b>																
<b>Production</b>																
Baseline	11,280	11,429	11,749	12,116	12,451	12,741	13,007	13,272	13,537	13,784	14,025	14,258	14,492	14,741	14,997	15,251
EU High Yield	11,280	11,443	11,888	12,239	12,602	12,900	13,173	13,444	13,712	13,961	14,202	14,435	14,669	14,918	15,175	15,427
Change	0.0	14.4	138.7	122.4	150.8	159.8	165.9	171.9	174.9	176.7	177.1	177.0	177.1	177.5	177.3	176.0
% chg	0.00%	0.13%	1.18%	1.01%	1.21%	1.25%	1.28%	1.29%	1.29%	1.28%	1.26%	1.24%	1.22%	1.20%	1.18%	1.15%
<b>Consumption</b>																
Baseline	11,135	11,407	11,762	12,051	12,352	12,623	12,888	13,156	13,421	13,700	13,991	14,280	14,555	14,836	15,121	15,411
EU High Yield	11,135	11,424	11,927	12,238	12,586	12,889	13,167	13,451	13,722	14,007	14,301	14,592	14,869	15,153	15,446	15,756
Change	0.0	17.8	165.4	186.7	234.2	265.6	278.9	294.2	301.6	306.9	310.6	311.6	313.5	317.0	325.1	344.9
% chg	0.00%	0.16%	1.41%	1.55%	1.90%	2.10%	2.16%	2.24%	2.25%	2.24%	2.22%	2.18%	2.15%	2.14%	2.15%	2.24%
<b>China</b>																
<b>Production</b>																
Baseline	7,480	7,550	7,692	7,814	7,974	8,109	8,231	8,358	8,486	8,636	8,792	8,916	9,038	9,159	9,297	9,422
EU High Yield	7,480	7,543	8,238	8,187	8,446	8,592	8,722	8,861	8,990	9,143	9,301	9,425	9,546	9,667	9,807	9,932
Change	0.0	-7.3	546.6	372.2	471.6	483.3	491.5	503.1	504.3	506.6	508.8	508.6	508.4	508.8	510.0	510.3
% chg	0.00%	-0.10%	7.11%	4.76%	5.91%	5.96%	5.97%	6.02%	5.94%	5.87%	5.79%	5.70%	5.62%	5.56%	5.49%	5.42%
<b>Consumption</b>																
Baseline	7,580	7,653	7,845	8,079	8,254	8,396	8,529	8,670	8,815	8,954	9,089	9,225	9,352	9,473	9,602	9,725
EU High Yield	7,580	7,650	8,210	8,323	8,551	8,693	8,830	8,976	9,121	9,261	9,397	9,533	9,659	9,780	9,906	10,019
Change	0.0	-3.2	365.6	244.0	297.1	297.1	300.9	305.8	306.1	307.3	308.3	308.3	307.7	307.1	303.7	294.6
% chg	0.00%	-0.04%	4.66%	3.02%	3.60%	3.54%	3.53%	3.53%	3.47%	3.43%	3.39%	3.34%	3.29%	3.24%	3.16%	3.03%
<b>India</b>																
<b>Production</b>																
Baseline	3,187	2,957	3,106	3,216	3,259	3,289	3,337	3,397	3,469	3,546	3,635	3,728	3,828	3,930	4,032	4,130
EU High Yield	3,187	2,963	3,212	3,300	3,370	3,407	3,461	3,529	3,604	3,684	3,775	3,868	3,968	4,070	4,172	4,269
Change	0.0	6.3	105.9	84.3	110.8	118.4	124.3	131.1	135.0	138.1	139.5	139.9	140.1	140.2	139.8	138.7
% chg	0.00%	0.21%	3.41%	2.62%	3.40%	3.60%	3.72%	3.86%	3.89%	3.89%	3.84%	3.75%	3.66%	3.57%	3.47%	3.36%
<b>Consumption</b>																
Baseline	2,387	2,456	2,488	2,520	2,542	2,564	2,582	2,595	2,613	2,633	2,651	2,671	2,687	2,705	2,724	2,737
EU High Yield	2,387	2,456	2,598	2,596	2,636	2,659	2,677	2,692	2,710	2,730	2,748	2,767	2,783	2,800	2,817	2,826
Change	0.0	-0.7	109.6	76.5	93.9	94.4	95.5	97.3	97.3	97.4	97.1	96.5	95.9	95.1	93.1	89.0
% chg	0.00%	-0.03%	4.40%	3.04%	3.69%	3.68%	3.70%	3.75%	3.72%	3.70%	3.66%	3.61%	3.57%	3.52%	3.42%	3.25%

## Rapeseed Meal Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Australia</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	312	318	321	324	328	331	335	338	342	345	348	351	354	357	360	363
EU High Yield	312	320	322	325	329	333	337	340	344	347	350	353	356	359	363	365
Change	0.0	1.3	1.5	1.3	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1
% chg	0.00%	0.42%	0.46%	0.40%	0.52%	0.54%	0.55%	0.57%	0.58%	0.59%	0.59%	0.59%	0.59%	0.59%	0.58%	0.57%
<b>Consumption</b>																
Baseline	308	318	321	324	328	331	335	338	342	345	348	351	354	357	360	363
EU High Yield	308	320	322	325	329	333	337	340	344	347	350	353	356	359	363	365
Change	0.0	1.3	1.5	1.3	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.1	2.1	2.1	2.1	2.1
% chg	0.00%	0.42%	0.46%	0.40%	0.52%	0.54%	0.55%	0.57%	0.58%	0.59%	0.59%	0.59%	0.59%	0.59%	0.58%	0.57%
<b>Rest of World</b>																
<b>Production</b>																
Baseline	2,316	2,433	2,493	2,550	2,603	2,651	2,697	2,742	2,787	2,830	2,872	2,913	2,954	2,996	3,038	3,079
EU High Yield	2,316	2,435	2,490	2,550	2,603	2,652	2,698	2,743	2,789	2,832	2,874	2,916	2,957	2,999	3,041	3,082
Change	0.0	2.1	-3.8	0.4	0.1	0.6	1.1	1.4	1.9	2.2	2.4	2.6	2.8	3.0	3.1	3.2
% chg	0.00%	0.09%	-0.15%	0.02%	0.00%	0.02%	0.04%	0.05%	0.07%	0.08%	0.08%	0.09%	0.09%	0.10%	0.10%	0.11%
<b>Consumption</b>																
Baseline	3,161	3,249	3,387	3,534	3,673	3,808	3,939	4,067	4,194	4,324	4,455	4,583	4,707	4,830	4,954	5,069
EU High Yield	3,161	3,249	3,505	3,615	3,776	3,913	4,047	4,178	4,307	4,438	4,568	4,696	4,820	4,942	5,065	5,177
Change	0.0	-0.4	118.1	81.0	103.7	105.3	108.2	111.2	112.6	113.3	113.5	113.3	113.0	112.6	111.0	107.8
% chg	0.00%	-0.01%	3.49%	2.29%	2.82%	2.77%	2.75%	2.73%	2.69%	2.62%	2.55%	2.47%	2.40%	2.33%	2.24%	2.13%

## Rapeseed Oil Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Canada</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	1,830	1,993	2,027	2,077	2,134	2,199	2,262	2,317	2,360	2,409	2,458	2,504	2,550	2,597	2,643	2,688
EU High Yield	1,830	1,992	2,047	2,090	2,153	2,219	2,283	2,340	2,383	2,433	2,482	2,528	2,575	2,622	2,669	2,714
Change	0.0	-0.5	19.7	13.5	18.4	20.0	21.6	22.9	23.2	23.7	24.1	24.4	24.7	25.1	25.4	25.8
% chg	0.00%	-0.02%	0.97%	0.65%	0.86%	0.91%	0.95%	0.99%	0.98%	0.98%	0.98%	0.98%	0.97%	0.96%	0.96%	0.96%
<b>Consumption</b>																
Baseline	410	404	409	413	416	419	421	425	429	433	437	440	444	448	451	453
EU High Yield	410	404	414	415	420	423	426	429	433	437	441	445	449	452	456	457
Change	0.0	-0.6	5.0	2.8	3.8	4.0	4.2	4.4	4.3	4.4	4.4	4.4	4.4	4.5	4.5	4.5
% chg	0.00%	-0.16%	1.22%	0.68%	0.91%	0.95%	0.99%	1.03%	1.01%	1.01%	1.01%	1.00%	1.00%	1.00%	1.00%	0.99%
<b>European Union</b>																
<b>Production</b>																
Baseline	8,140	8,248	8,478	8,744	8,985	9,194	9,386	9,578	9,769	9,947	10,121	10,289	10,458	10,638	10,823	11,005
EU High Yield	8,140	8,258	8,578	8,832	9,094	9,309	9,506	9,702	9,895	10,074	10,249	10,417	10,586	10,766	10,950	11,132
Change	0.0	10.4	100.1	88.3	108.8	115.3	119.7	124.0	126.2	127.5	127.8	127.7	127.8	128.1	127.9	127.0
% chg	0.00%	0.13%	1.18%	1.01%	1.21%	1.25%	1.28%	1.29%	1.29%	1.28%	1.26%	1.24%	1.22%	1.20%	1.18%	1.15%
<b>Consumption</b>																
Baseline	8,172	8,697	9,059	9,373	9,678	9,951	10,203	10,450	10,690	10,920	11,159	11,374	11,581	11,813	12,058	12,310
EU High Yield	8,172	8,731	9,300	9,601	9,949	10,240	10,504	10,761	11,008	11,241	11,483	11,700	11,908	12,141	12,387	12,640
Change	0.0	33.6	240.4	228.9	270.9	289.4	301.1	311.8	317.6	321.6	324.1	325.5	326.8	328.2	329.2	329.6
% chg	0.00%	0.39%	2.65%	2.44%	2.80%	2.91%	2.95%	2.98%	2.97%	2.95%	2.90%	2.86%	2.82%	2.78%	2.73%	2.68%
<b>China</b>																
<b>Production</b>																
Baseline	4,225	4,265	4,345	4,414	4,504	4,580	4,649	4,721	4,793	4,878	4,966	5,036	5,105	5,173	5,251	5,322
EU High Yield	4,225	4,260	4,653	4,624	4,770	4,853	4,927	5,005	5,078	5,164	5,254	5,323	5,392	5,461	5,540	5,610
Change	0.0	-4.1	308.8	210.3	266.4	273.0	277.6	284.2	284.8	286.1	287.4	287.3	287.1	287.4	288.1	288.2
% chg	0.00%	-0.10%	7.11%	4.76%	5.91%	5.96%	5.97%	6.02%	5.94%	5.87%	5.79%	5.70%	5.62%	5.56%	5.49%	5.42%
<b>Consumption</b>																
Baseline	4,545	4,508	4,546	4,610	4,689	4,763	4,825	4,888	4,949	5,011	5,066	5,120	5,180	5,229	5,279	5,314
EU High Yield	4,545	4,489	4,686	4,680	4,785	4,857	4,918	4,982	5,041	5,103	5,157	5,210	5,269	5,318	5,368	5,403
Change	0.0	-19.1	140.0	70.0	95.8	94.0	93.1	94.1	92.3	91.6	91.3	90.5	89.7	89.2	89.2	88.5
% chg	0.00%	-0.42%	3.08%	1.52%	2.04%	1.97%	1.93%	1.92%	1.86%	1.83%	1.80%	1.77%	1.73%	1.71%	1.69%	1.67%
<b>India</b>																
<b>Production</b>																
Baseline	1,990	1,847	1,940	2,008	2,035	2,053	2,084	2,121	2,166	2,214	2,270	2,328	2,390	2,454	2,518	2,579
EU High Yield	1,990	1,850	2,006	2,060	2,104	2,127	2,161	2,203	2,251	2,301	2,357	2,415	2,478	2,541	2,605	2,666
Change	0.0	3.9	66.2	52.6	69.2	74.0	77.6	81.9	84.3	86.2	87.1	87.3	87.5	87.5	87.3	86.6
% chg	0.00%	0.21%	3.41%	2.62%	3.40%	3.60%	3.72%	3.86%	3.89%	3.89%	3.84%	3.75%	3.66%	3.57%	3.47%	3.36%
<b>Consumption</b>																
Baseline	1,989	1,846	1,939	2,007	2,034	2,052	2,083	2,120	2,165	2,213	2,269	2,327	2,389	2,453	2,517	2,578
EU High Yield	1,989	1,849	2,005	2,059	2,103	2,126	2,160	2,202	2,250	2,300	2,356	2,414	2,477	2,541	2,604	2,665
Change	0.0	3.9	66.2	52.6	69.2	74.0	77.6	81.9	84.3	86.2	87.1	87.3	87.5	87.5	87.3	86.6
% chg	0.00%	0.21%	3.41%	2.62%	3.40%	3.60%	3.73%	3.86%	3.89%	3.90%	3.84%	3.75%	3.66%	3.57%	3.47%	3.36%

## Rapeseed Oil Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Australia</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	216	220	222	224	227	229	232	234	236	239	241	243	245	247	250	252
EU High Yield	216	221	223	225	228	231	233	235	238	240	242	245	247	249	251	253
Change	0.0	0.9	1.0	0.9	1.2	1.2	1.3	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.5	1.4
% chg	0.00%	0.42%	0.46%	0.40%	0.52%	0.54%	0.55%	0.57%	0.58%	0.59%	0.59%	0.59%	0.59%	0.59%	0.58%	0.57%
<b>Consumption</b>																
Baseline	174	176	179	180	182	182	182	183	183	183	183	183	183	183	183	183
EU High Yield	174	176	179	180	182	182	182	183	183	183	183	183	183	183	183	183
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Rest of World</b>																
<b>Production</b>																
Baseline	1,548	1,626	1,667	1,704	1,740	1,772	1,803	1,833	1,863	1,892	1,920	1,947	1,975	2,003	2,031	2,058
EU High Yield	1,548	1,628	1,664	1,705	1,740	1,772	1,803	1,834	1,864	1,893	1,921	1,949	1,976	2,005	2,033	2,060
Change	0.0	1.4	-2.6	0.3	0.1	0.4	0.7	1.0	1.3	1.5	1.6	1.7	1.9	2.0	2.1	2.2
% chg	0.00%	0.09%	-0.15%	0.02%	0.00%	0.02%	0.04%	0.05%	0.07%	0.08%	0.08%	0.09%	0.09%	0.10%	0.10%	0.11%
<b>Consumption</b>																
Baseline	1,578	1,584	1,620	1,654	1,691	1,728	1,766	1,805	1,844	1,886	1,926	1,968	2,010	2,051	2,093	2,130
EU High Yield	1,578	1,580	1,651	1,670	1,713	1,750	1,788	1,827	1,866	1,908	1,948	1,989	2,032	2,073	2,115	2,151
Change	0.0	-4.4	30.6	16.0	22.2	22.2	22.1	22.5	22.3	22.2	22.1	21.8	21.6	21.5	21.4	21.3
% chg	0.00%	-0.28%	1.89%	0.97%	1.31%	1.28%	1.25%	1.25%	1.21%	1.18%	1.15%	1.11%	1.08%	1.05%	1.02%	1.00%

## Sunflower Seed Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Argentina</b>																
	(Thousand Metric Tons)															
Production																
Baseline	3,630	4,380	4,656	4,800	4,898	4,980	5,067	5,163	5,264	5,363	5,461	5,550	5,636	5,726	5,818	5,900
EU High Yield	3,630	4,381	4,617	4,740	4,825	4,900	4,981	5,073	5,172	5,269	5,365	5,453	5,538	5,628	5,718	5,799
Change	0.0	0.8	-39.2	-59.5	-73.3	-80.2	-86.1	-90.0	-92.6	-94.1	-95.5	-96.8	-97.8	-98.7	-99.8	-100.7
% chg	0.00%	0.02%	-0.84%	-1.24%	-1.50%	-1.61%	-1.70%	-1.74%	-1.76%	-1.75%	-1.75%	-1.74%	-1.73%	-1.72%	-1.72%	-1.71%
Consumption																
Baseline	4,388	4,295	4,415	4,527	4,623	4,713	4,799	4,890	4,989	5,083	5,181	5,283	5,381	5,486	5,594	5,701
EU High Yield	4,388	4,295	4,467	4,560	4,664	4,756	4,844	4,936	5,034	5,128	5,226	5,329	5,427	5,532	5,640	5,746
Change	0.0	0.6	51.9	33.0	41.3	43.0	44.4	45.7	45.4	45.6	45.9	45.9	45.8	45.8	45.8	45.3
% chg	0.00%	0.01%	1.18%	0.73%	0.89%	0.91%	0.92%	0.93%	0.91%	0.90%	0.89%	0.87%	0.85%	0.83%	0.82%	0.79%
<b>CIS</b>																
Production																
Baseline	8,065	7,785	7,920	8,080	8,223	8,369	8,518	8,672	8,827	8,982	9,136	9,295	9,456	9,617	9,779	9,942
EU High Yield	8,065	7,784	7,902	8,029	8,166	8,306	8,451	8,602	8,755	8,910	9,065	9,224	9,387	9,548	9,711	9,875
Change	0.0	-0.3	-17.9	-51.4	-57.8	-63.0	-67.0	-70.1	-71.5	-71.4	-71.0	-70.5	-69.9	-69.2	-68.3	-67.2
% chg	0.00%	0.00%	-0.23%	-0.64%	-0.70%	-0.75%	-0.79%	-0.81%	-0.81%	-0.79%	-0.78%	-0.76%	-0.74%	-0.72%	-0.70%	-0.68%
Consumption																
Baseline	7,378	7,543	7,662	7,815	7,963	8,110	8,257	8,405	8,554	8,702	8,850	9,000	9,150	9,301	9,451	9,601
EU High Yield	7,378	7,543	7,682	7,827	7,978	8,125	8,272	8,421	8,569	8,718	8,865	9,015	9,165	9,315	9,466	9,615
Change	0.0	0.4	20.4	12.1	15.0	15.4	15.7	16.0	15.6	15.5	15.4	15.1	14.9	14.7	14.4	13.8
% chg	0.00%	0.01%	0.27%	0.15%	0.19%	0.19%	0.19%	0.19%	0.18%	0.18%	0.17%	0.17%	0.16%	0.16%	0.15%	0.14%
<b>European Union</b>																
Production																
Baseline	6,950	5,789	5,683	5,803	5,911	5,999	6,038	6,094	6,150	6,205	6,257	6,292	6,332	6,373	6,419	6,460
EU High Yield	6,950	5,790	6,201	6,286	6,514	6,634	6,705	6,784	6,840	6,894	6,943	6,973	7,007	7,043	7,083	7,114
Change	0.0	1.4	517.8	483.4	602.9	635.4	666.4	690.0	690.2	688.8	685.8	680.3	675.1	669.5	663.8	654.0
% chg	0.00%	0.02%	9.11%	8.33%	10.20%	10.59%	11.04%	11.32%	11.22%	11.10%	10.96%	10.81%	10.66%	10.51%	10.34%	10.12%
Consumption																
Baseline	6,396	6,043	6,031	6,164	6,241	6,296	6,334	6,384	6,432	6,474	6,510	6,544	6,590	6,638	6,686	6,730
EU High Yield	6,396	6,043	6,217	6,286	6,401	6,464	6,507	6,563	6,607	6,647	6,681	6,711	6,753	6,797	6,842	6,882
Change	0.0	0.3	186.4	122.7	159.7	167.7	173.8	178.6	175.0	173.0	170.3	166.2	163.1	159.8	156.7	152.1
% chg	0.00%	0.00%	3.09%	1.99%	2.56%	2.66%	2.74%	2.80%	2.72%	2.67%	2.62%	2.54%	2.48%	2.41%	2.34%	2.26%
<b>Rest of World</b>																
Production																
Baseline	5,423	5,269	5,308	5,411	5,461	5,511	5,569	5,634	5,696	5,757	5,814	5,879	5,948	6,012	6,078	6,143
EU High Yield	5,423	5,270	5,255	5,261	5,316	5,350	5,397	5,455	5,513	5,573	5,630	5,695	5,765	5,830	5,897	5,964
Change	0.0	1.1	-53.4	-150.2	-145.1	-161.0	-171.4	-178.8	-182.9	-183.6	-183.9	-183.8	-182.8	-181.8	-180.5	-178.7
% chg	0.00%	0.02%	-1.01%	-2.78%	-2.66%	-2.92%	-3.08%	-3.17%	-3.21%	-3.19%	-3.16%	-3.13%	-3.07%	-3.02%	-2.97%	-2.91%
Consumption																
Baseline	5,625	5,818	5,939	6,074	6,185	6,287	6,386	6,486	6,584	6,678	6,769	6,864	6,961	7,057	7,153	7,239
EU High Yield	5,625	5,820	5,964	6,082	6,198	6,301	6,401	6,501	6,599	6,692	6,784	6,878	6,975	7,070	7,166	7,251
Change	0.0	1.8	25.5	7.8	13.5	13.6	14.3	15.0	14.4	14.5	14.5	14.2	14.1	13.7	13.2	12.6
% chg	0.00%	0.03%	0.43%	0.13%	0.22%	0.22%	0.22%	0.23%	0.22%	0.22%	0.21%	0.21%	0.20%	0.19%	0.19%	0.17%

## Sunflower Meal Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Argentina</b>																
	(ThoUMand Metric Tons)															
Production																
Baseline	1,815	1,782	1,818	1,864	1,904	1,942	1,977	2,015	2,056	2,095	2,136	2,179	2,220	2,263	2,308	2,353
EU High Yield	1,815	1,782	1,839	1,878	1,921	1,960	1,996	2,034	2,075	2,114	2,155	2,198	2,239	2,283	2,328	2,372
Change	0.0	0.3	21.3	13.8	17.3	18.0	18.6	19.2	19.1	19.2	19.3	19.3	19.3	19.2	19.2	19.0
% chg	0.00%	0.02%	1.17%	0.74%	0.91%	0.93%	0.94%	0.95%	0.93%	0.91%	0.90%	0.89%	0.87%	0.85%	0.83%	0.81%
Consumption																
Baseline	612	630	649	668	686	702	718	736	755	773	791	809	827	845	866	872
EU High Yield	612	630	664	677	697	713	729	748	767	785	802	821	839	857	877	883
Change	0.0	-0.3	15.2	8.9	11.1	11.2	11.3	11.5	11.5	11.5	11.6	11.7	11.7	11.8	11.5	11.1
% chg	0.00%	-0.05%	2.35%	1.33%	1.61%	1.60%	1.57%	1.56%	1.52%	1.49%	1.47%	1.45%	1.42%	1.39%	1.33%	1.27%
<b>CIS</b>																
Production																
Baseline	2,484	2,538	2,579	2,634	2,688	2,741	2,795	2,848	2,903	2,957	3,010	3,065	3,120	3,175	3,230	3,285
EU High Yield	2,484	2,538	2,584	2,637	2,691	2,744	2,798	2,852	2,906	2,960	3,014	3,069	3,124	3,179	3,233	3,288
Change	0.0	0.2	4.4	2.7	3.4	3.5	3.6	3.7	3.6	3.6	3.6	3.5	3.5	3.4	3.3	3.2
% chg	0.00%	0.01%	0.17%	0.10%	0.13%	0.13%	0.13%	0.13%	0.12%	0.12%	0.12%	0.11%	0.11%	0.11%	0.10%	0.10%
Consumption																
Baseline	2,057	2,086	2,144	2,214	2,275	2,329	2,381	2,438	2,496	2,558	2,627	2,708	2,786	2,861	2,921	2,984
EU High Yield	2,057	2,086	2,166	2,226	2,288	2,341	2,393	2,449	2,506	2,568	2,636	2,716	2,792	2,868	2,925	2,985
Change	0.0	-0.9	21.5	11.7	13.2	12.0	11.4	10.8	10.1	9.5	8.8	7.6	6.7	6.2	4.1	1.3
% chg	0.00%	-0.04%	1.00%	0.53%	0.58%	0.51%	0.48%	0.44%	0.40%	0.37%	0.34%	0.28%	0.24%	0.22%	0.14%	0.04%
<b>European Union</b>																
Production																
Baseline	3,130	2,932	2,929	2,996	3,033	3,059	3,076	3,098	3,119	3,137	3,151	3,166	3,186	3,208	3,230	3,250
EU High Yield	3,130	2,932	3,016	3,054	3,107	3,135	3,155	3,179	3,198	3,215	3,229	3,242	3,261	3,282	3,302	3,320
Change	0.0	0.4	86.9	58.5	73.4	76.8	79.2	81.1	79.6	78.8	77.7	76.0	74.7	73.4	72.1	70.3
% chg	0.00%	0.01%	2.97%	1.95%	2.42%	2.51%	2.57%	2.62%	2.55%	2.51%	2.47%	2.40%	2.35%	2.29%	2.23%	2.16%
Consumption																
Baseline	4,667	4,605	4,630	4,662	4,692	4,713	4,732	4,756	4,779	4,799	4,812	4,825	4,839	4,859	4,887	4,929
EU High Yield	4,667	4,608	4,632	4,680	4,710	4,739	4,761	4,787	4,811	4,831	4,846	4,858	4,874	4,893	4,924	4,971
Change	0.0	3.0	2.0	17.5	18.5	26.0	29.0	31.8	32.1	32.9	33.6	33.7	34.2	34.4	37.2	42.1
% chg	0.00%	0.07%	0.04%	0.38%	0.39%	0.55%	0.61%	0.67%	0.67%	0.69%	0.70%	0.70%	0.71%	0.71%	0.76%	0.85%
<b>Rest of World</b>																
Production																
Baseline	2,201	2,279	2,330	2,381	2,424	2,463	2,501	2,539	2,576	2,610	2,645	2,681	2,717	2,753	2,789	2,822
EU High Yield	2,201	2,280	2,334	2,383	2,426	2,466	2,505	2,542	2,579	2,614	2,648	2,684	2,720	2,756	2,792	2,825
Change	0.0	0.9	3.5	1.9	2.6	2.8	3.2	3.4	3.4	3.5	3.5	3.4	3.4	3.3	3.2	3.0
% chg	0.00%	0.04%	0.15%	0.08%	0.11%	0.12%	0.13%	0.14%	0.13%	0.13%	0.13%	0.13%	0.13%	0.12%	0.11%	0.11%
Consumption																
Baseline	3,555	3,339	3,381	3,467	3,530	3,593	3,651	3,710	3,768	3,824	3,874	3,918	3,967	4,016	4,071	4,128
EU High Yield	3,555	3,339	3,450	3,509	3,582	3,646	3,705	3,765	3,822	3,877	3,927	3,970	4,018	4,066	4,119	4,173
Change	0.0	0.4	68.4	41.3	52.4	52.4	54.2	55.0	54.2	53.6	52.8	52.0	51.3	50.1	48.2	45.0
% chg	0.00%	0.01%	2.02%	1.19%	1.49%	1.46%	1.48%	1.48%	1.44%	1.40%	1.36%	1.33%	1.29%	1.25%	1.19%	1.09%



## Sunflower Oil Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Argentina</b>																
	(ThoUMand Metric Tons)															
Production																
Baseline	1,785	1,753	1,788	1,833	1,872	1,910	1,945	1,982	2,022	2,061	2,101	2,143	2,183	2,226	2,270	2,314
EU High Yield	1,785	1,753	1,809	1,847	1,889	1,927	1,963	2,001	2,041	2,079	2,120	2,162	2,202	2,245	2,289	2,333
Change	0.0	0.3	21.0	13.6	17.0	17.7	18.3	18.9	18.8	18.8	19.0	19.0	18.9	18.9	18.9	18.7
% chg	0.00%	0.02%	1.17%	0.74%	0.91%	0.93%	0.94%	0.95%	0.93%	0.91%	0.90%	0.89%	0.87%	0.85%	0.83%	0.81%
Consumption																
Baseline	397	403	409	415	421	427	432	438	444	450	456	462	468	474	480	483
EU High Yield	397	403	412	417	424	430	435	441	447	453	459	465	471	477	483	486
Change	0.0	-0.1	3.3	2.3	2.8	3.0	3.1	3.1	3.2	3.2	3.2	3.3	3.3	3.3	3.3	3.3
% chg	0.00%	-0.03%	0.81%	0.56%	0.67%	0.70%	0.71%	0.72%	0.71%	0.71%	0.71%	0.70%	0.70%	0.69%	0.69%	0.68%
<b>CIS</b>																
Production																
Baseline	2,750	2,787	2,832	2,893	2,951	3,010	3,069	3,128	3,187	3,247	3,306	3,366	3,427	3,487	3,547	3,607
EU High Yield	2,750	2,787	2,837	2,896	2,955	3,014	3,073	3,132	3,191	3,251	3,310	3,370	3,430	3,491	3,551	3,611
Change	0.0	0.2	4.8	3.0	3.7	3.8	3.9	4.0	4.0	3.9	3.9	3.8	3.8	3.7	3.6	3.5
% chg	0.00%	0.01%	0.17%	0.10%	0.13%	0.13%	0.13%	0.13%	0.12%	0.12%	0.12%	0.11%	0.11%	0.11%	0.10%	0.10%
Consumption																
Baseline	2,282	2,254	2,287	2,322	2,346	2,367	2,386	2,406	2,428	2,449	2,470	2,491	2,510	2,529	2,551	2,575
EU High Yield	2,282	2,254	2,294	2,328	2,353	2,374	2,393	2,413	2,436	2,456	2,477	2,498	2,516	2,536	2,557	2,581
Change	0.0	0.4	7.5	6.3	6.8	7.2	7.4	7.5	7.3	7.2	7.1	6.9	6.8	6.6	6.5	6.2
% chg	0.00%	0.02%	0.33%	0.27%	0.29%	0.30%	0.31%	0.31%	0.30%	0.29%	0.29%	0.28%	0.27%	0.26%	0.25%	0.24%
<b>European Union</b>																
Production																
Baseline	2,270	2,126	2,124	2,173	2,200	2,218	2,231	2,247	2,262	2,275	2,285	2,296	2,311	2,327	2,343	2,357
EU High Yield	2,270	2,126	2,187	2,215	2,253	2,274	2,288	2,306	2,320	2,332	2,342	2,351	2,365	2,380	2,395	2,408
Change	0.0	0.3	63.0	42.4	53.3	55.7	57.4	58.8	57.7	57.1	56.4	55.1	54.2	53.2	52.3	51.0
% chg	0.00%	0.01%	2.97%	1.95%	2.42%	2.51%	2.57%	2.62%	2.55%	2.51%	2.47%	2.40%	2.35%	2.29%	2.23%	2.16%
Consumption																
Baseline	3,350	3,540	3,575	3,613	3,640	3,662	3,684	3,711	3,738	3,758	3,780	3,806	3,833	3,862	3,889	3,918
EU High Yield	3,350	3,542	3,606	3,642	3,672	3,697	3,720	3,747	3,774	3,794	3,815	3,841	3,867	3,895	3,922	3,950
Change	0.0	2.1	31.3	28.2	32.0	34.5	36.0	36.9	36.5	36.1	35.7	35.0	34.4	33.8	33.1	32.1
% chg	0.00%	0.06%	0.88%	0.78%	0.88%	0.94%	0.98%	1.00%	0.98%	0.96%	0.94%	0.92%	0.90%	0.87%	0.85%	0.82%
<b>Rest of World</b>																
Production																
Baseline	2,055	2,127	2,175	2,223	2,262	2,299	2,335	2,370	2,404	2,437	2,469	2,502	2,536	2,569	2,603	2,634
EU High Yield	2,055	2,128	2,178	2,224	2,265	2,302	2,338	2,373	2,407	2,440	2,472	2,505	2,539	2,573	2,606	2,637
Change	0.0	0.9	3.2	1.8	2.5	2.6	3.0	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.0	2.8
% chg	0.00%	0.04%	0.15%	0.08%	0.11%	0.12%	0.13%	0.14%	0.13%	0.13%	0.13%	0.13%	0.13%	0.12%	0.11%	0.11%
Consumption																
Baseline	3,675	3,794	3,857	3,955	4,047	4,137	4,227	4,322	4,418	4,519	4,617	4,715	4,812	4,913	5,014	5,104
EU High Yield	3,675	3,794	3,879	3,973	4,068	4,159	4,250	4,346	4,442	4,542	4,640	4,738	4,835	4,935	5,035	5,125
Change	0.0	0.5	22.1	18.1	20.9	22.4	23.3	24.0	23.7	23.5	23.3	22.9	22.6	22.2	21.8	21.1
% chg	0.00%	0.01%	0.57%	0.46%	0.52%	0.54%	0.55%	0.55%	0.54%	0.52%	0.51%	0.49%	0.47%	0.45%	0.43%	0.41%

## Palm Oil Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Malaysia</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	17,700	18,052	18,500	18,998	19,521	20,075	20,662	21,273	21,906	22,554	23,212	23,882	24,563	25,265	25,992	26,700
EU High Yield	17,700	18,054	18,471	18,968	19,484	20,035	20,620	21,230	21,862	22,509	23,166	23,836	24,517	25,218	25,944	26,651
Change	0.0	2.7	-29.2	-30.2	-36.4	-39.5	-41.6	-43.4	-44.2	-44.8	-45.4	-45.9	-46.4	-47.0	-47.9	-49.1
% chg	0.00%	0.02%	-0.16%	-0.16%	-0.19%	-0.20%	-0.20%	-0.20%	-0.20%	-0.20%	-0.20%	-0.19%	-0.19%	-0.19%	-0.18%	-0.18%
<b>Consumption</b>																
Baseline	3,601	3,702	3,805	3,942	4,085	4,219	4,364	4,512	4,656	4,796	4,939	5,086	5,238	5,397	5,566	5,742
EU High Yield	3,601	3,701	3,812	3,945	4,089	4,223	4,368	4,516	4,659	4,799	4,942	5,089	5,241	5,400	5,569	5,744
Change	0.0	-1.1	7.5	2.6	3.8	3.6	3.5	3.4	3.2	3.1	3.0	2.9	2.8	2.7	2.6	2.5
% chg	0.00%	-0.03%	0.20%	0.07%	0.09%	0.09%	0.08%	0.08%	0.07%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.04%
<b>Indonesia</b>																
<b>Production</b>																
Baseline	19,700	20,705	21,573	22,366	23,122	23,870	24,626	25,397	26,188	26,999	27,824	28,661	29,508	30,371	31,258	32,152
EU High Yield	19,700	20,707	21,553	22,343	23,092	23,837	24,591	25,360	26,151	26,962	27,788	28,625	29,472	30,336	31,223	32,118
Change	0.0	2.0	-19.8	-24.0	-29.8	-33.2	-35.2	-36.5	-36.9	-36.8	-36.6	-36.2	-35.6	-35.1	-34.6	-34.3
% chg	0.00%	0.01%	-0.09%	-0.11%	-0.13%	-0.14%	-0.14%	-0.14%	-0.14%	-0.14%	-0.13%	-0.13%	-0.12%	-0.12%	-0.11%	-0.11%
<b>Consumption</b>																
Baseline	4,950	4,972	5,146	5,280	5,386	5,473	5,548	5,614	5,673	5,728	5,779	5,829	5,877	5,925	5,972	5,984
EU High Yield	4,950	4,972	5,147	5,280	5,386	5,473	5,547	5,613	5,672	5,726	5,778	5,828	5,876	5,924	5,971	5,982
Change	0.0	-0.2	0.8	-0.3	-0.4	-0.7	-0.9	-1.0	-1.1	-1.2	-1.3	-1.3	-1.3	-1.3	-1.3	-1.4
% chg	0.00%	0.00%	0.02%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
<b>China</b>																
<b>Production</b>																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Consumption</b>																
Baseline	5,700	6,079	6,320	6,589	6,870	7,181	7,511	7,866	8,247	8,652	9,076	9,516	9,967	10,431	10,914	11,434
EU High Yield	5,700	6,080	6,308	6,580	6,860	7,170	7,500	7,854	8,235	8,640	9,063	9,503	9,955	10,418	10,901	11,421
Change	0.0	1.3	-12.1	-8.8	-10.9	-11.4	-11.7	-12.0	-12.1	-12.1	-12.3	-12.4	-12.4	-12.5	-12.6	-12.8
% chg	0.00%	0.02%	-0.19%	-0.13%	-0.16%	-0.16%	-0.16%	-0.15%	-0.15%	-0.14%	-0.14%	-0.13%	-0.12%	-0.12%	-0.12%	-0.11%
<b>European Union</b>																
<b>Production</b>																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Consumption</b>																
Baseline	3,780	3,824	3,897	3,954	4,017	4,085	4,156	4,226	4,300	4,374	4,453	4,517	4,596	4,672	4,748	4,845
EU High Yield	3,780	3,826	3,877	3,942	3,999	4,066	4,135	4,205	4,279	4,354	4,433	4,497	4,576	4,652	4,728	4,825
Change	0.0	1.9	-19.9	-12.7	-18.7	-19.3	-20.0	-20.6	-20.5	-20.4	-20.2	-19.9	-19.7	-19.6	-19.6	-19.8
% chg	0.00%	0.05%	-0.51%	-0.32%	-0.46%	-0.47%	-0.48%	-0.49%	-0.48%	-0.47%	-0.45%	-0.44%	-0.43%	-0.42%	-0.41%	-0.41%

## Palm Oil Production and Consumption (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>India</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	50	49	50	52	54	55	57	60	62	64	66	69	71	73	76	79
EU High Yield	50	49	50	52	54	55	57	59	62	64	66	68	71	73	76	79
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.01%	-0.06%	-0.17%	-0.14%	-0.14%	-0.13%	-0.12%	-0.12%	-0.11%	-0.10%	-0.09%	-0.09%	-0.08%	-0.08%	-0.07%
<b>Consumption</b>																
Baseline	4,925	5,162	5,319	5,491	5,658	5,833	6,014	6,200	6,393	6,584	6,777	6,971	7,169	7,375	7,588	7,759
EU High Yield	4,925	5,163	5,310	5,485	5,650	5,825	6,005	6,192	6,385	6,575	6,769	6,963	7,161	7,367	7,580	7,751
Change	0.0	1.3	-9.1	-6.4	-7.9	-8.3	-8.3	-8.3	-8.2	-8.1	-8.0	-7.9	-7.8	-7.8	-7.8	-7.7
% chg	0.00%	0.03%	-0.17%	-0.12%	-0.14%	-0.14%	-0.14%	-0.13%	-0.13%	-0.12%	-0.12%	-0.11%	-0.11%	-0.11%	-0.10%	-0.10%
<b>Rest of World</b>																
<b>Production</b>																
Baseline	5,738	5,825	5,835	5,951	6,078	6,220	6,367	6,516	6,668	6,825	6,985	7,149	7,317	7,488	7,664	7,841
EU High Yield	5,738	5,825	5,834	5,949	6,073	6,216	6,363	6,512	6,664	6,820	6,981	7,145	7,313	7,485	7,660	7,837
Change	0.0	0.2	-1.8	-2.9	-4.5	-3.9	-4.2	-4.2	-4.2	-4.1	-4.0	-4.0	-3.9	-3.9	-3.8	-3.8
% chg	0.00%	0.00%	-0.03%	-0.05%	-0.07%	-0.06%	-0.07%	-0.06%	-0.06%	-0.06%	-0.06%	-0.06%	-0.05%	-0.05%	-0.05%	-0.05%
<b>Consumption</b>																
Baseline	19,265	20,457	21,063	21,692	22,331	23,002	23,691	24,398	25,130	25,882	26,635	27,414	28,183	28,971	29,775	30,567
EU High Yield	19,265	20,460	21,028	21,668	22,292	22,961	23,648	24,353	25,084	25,836	26,588	27,367	28,136	28,924	29,727	30,519
Change	0.0	3.1	-34.5	-24.2	-38.5	-40.6	-43.3	-45.5	-46.2	-46.8	-47.1	-47.2	-47.2	-47.3	-47.6	-48.1
% chg	0.00%	0.02%	-0.16%	-0.11%	-0.17%	-0.18%	-0.18%	-0.19%	-0.18%	-0.18%	-0.18%	-0.17%	-0.17%	-0.16%	-0.16%	-0.16%

## Beef and Veal Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	395	376	425	434	448	460	477	492	515	544	573	624	687	757	817	872
EU High Yield	395	376	424	432	446	458	475	490	513	543	572	622	685	756	816	873
Change	0.0	0.0	-1.1	-2.2	-1.3	-1.9	-1.7	-1.9	-1.9	-1.8	-1.8	-1.7	-1.5	-1.4	-1.8	1.2
% chg	0.00%	0.00%	-0.25%	-0.50%	-0.29%	-0.42%	-0.36%	-0.39%	-0.36%	-0.34%	-0.31%	-0.27%	-0.22%	-0.18%	-0.22%	0.13%
<b>Australia</b>																
Baseline	1,379	1,351	1,348	1,383	1,432	1,477	1,522	1,564	1,607	1,646	1,682	1,721	1,760	1,802	1,835	1,871
EU High Yield	1,379	1,351	1,349	1,383	1,432	1,477	1,521	1,563	1,605	1,644	1,681	1,720	1,759	1,801	1,834	1,871
Change	0.0	0.0	0.3	0.2	-0.1	-0.5	-0.9	-1.2	-1.5	-1.6	-1.6	-1.5	-1.3	-1.1	-1.1	0.5
% chg	0.00%	0.00%	0.02%	0.01%	-0.01%	-0.03%	-0.06%	-0.08%	-0.09%	-0.10%	-0.09%	-0.09%	-0.07%	-0.06%	-0.06%	0.03%
<b>Brazil</b>																
Baseline	2,154	1,920	2,047	2,195	2,269	2,364	2,416	2,453	2,471	2,471	2,461	2,543	2,625	2,830	2,907	2,982
EU High Yield	2,154	1,920	2,042	2,179	2,258	2,346	2,396	2,431	2,447	2,445	2,433	2,513	2,592	2,795	2,867	2,958
Change	0.0	-0.1	-5.8	-15.6	-12.0	-18.2	-19.9	-22.3	-24.2	-26.2	-28.0	-30.1	-32.4	-35.4	-40.1	-23.5
% chg	0.00%	-0.01%	-0.28%	-0.71%	-0.53%	-0.77%	-0.82%	-0.91%	-0.98%	-1.06%	-1.14%	-1.18%	-1.23%	-1.25%	-1.38%	-0.79%
<b>Canada</b>																
Baseline	205	151	142	153	174	190	213	231	247	253	271	292	309	328	337	350
EU High Yield	205	151	142	152	172	188	211	231	247	253	272	295	312	332	341	357
Change	0.0	0.0	-0.6	-0.8	-1.8	-1.3	-1.2	-0.7	-0.4	0.3	1.2	2.2	3.1	4.0	4.6	7.2
% chg	0.00%	-0.01%	-0.43%	-0.53%	-1.04%	-0.67%	-0.57%	-0.31%	-0.14%	0.13%	0.44%	0.74%	0.99%	1.21%	1.35%	2.07%
<b>China-Mainland</b>																
Baseline	50	7	9	2	-13	-36	-64	-102	-150	-149	-139	-209	-268	-311	-387	-492
EU High Yield	50	7	9	1	-14	-38	-66	-104	-153	-151	-142	-212	-271	-314	-391	-490
Change	0.0	0.0	-0.5	-1.5	-1.0	-1.5	-1.5	-1.9	-2.1	-2.5	-2.9	-3.0	-2.9	-2.9	-4.0	2.0
% chg	0.00%	-0.03%	-5.65%	-64.78%	7.99%	4.22%	2.41%	1.85%	1.38%	1.69%	2.09%	1.44%	1.09%	0.94%	1.02%	-0.40%
<b>European Union</b>																
Baseline	-300	-372	-437	-475	-511	-513	-519	-529	-540	-551	-563	-569	-571	-568	-572	-579
EU High Yield	-300	-372	-435	-472	-509	-510	-515	-525	-535	-546	-557	-563	-565	-562	-565	-573
Change	0.0	0.0	1.7	3.6	2.5	3.3	3.7	4.3	4.9	5.4	5.8	6.1	6.2	6.4	6.2	6.9
% chg	0.00%	0.01%	-0.40%	-0.77%	-0.49%	-0.65%	-0.71%	-0.82%	-0.91%	-0.99%	-1.04%	-1.07%	-1.09%	-1.13%	-1.08%	-1.18%
<b>India</b>																
Baseline	810	818	865	899	921	936	948	951	960	967	975	1,004	1,047	1,103	1,136	1,153
EU High Yield	810	818	866	900	922	937	949	953	961	969	977	1,006	1,049	1,106	1,138	1,158
Change	0.0	0.0	0.4	0.6	0.9	0.8	1.3	1.3	1.7	2.0	2.2	2.4	2.6	2.8	2.2	5.7
% chg	0.00%	0.00%	0.05%	0.07%	0.10%	0.08%	0.14%	0.14%	0.18%	0.20%	0.23%	0.24%	0.25%	0.25%	0.19%	0.49%
<b>New Zealand</b>																
Baseline	503	551	576	595	620	647	677	706	736	762	787	815	844	874	897	921
EU High Yield	503	551	575	594	618	646	676	705	735	761	786	815	843	874	897	923
Change	0.0	0.0	-0.5	-0.9	-1.5	-1.1	-1.3	-1.1	-1.0	-0.8	-0.7	-0.4	-0.2	0.0	0.0	1.4
% chg	0.00%	0.00%	-0.09%	-0.15%	-0.23%	-0.17%	-0.19%	-0.15%	-0.14%	-0.11%	-0.08%	-0.06%	-0.03%	0.00%	0.00%	0.15%
<b>Thailand</b>																
Baseline	-1	-8	-3	0	3	3	2	-1	-3	-5	-8	-9	-9	-7	-7	-9
EU High Yield	-1	-8	-2	1	3	4	3	1	-2	-4	-6	-8	-7	-5	-6	-7
Change	0.0	0.0	0.4	1.1	0.8	1.0	1.1	1.1	1.2	1.3	1.3	1.4	1.4	1.5	1.5	1.8
% chg	0.00%	0.09%	-14.20%	-260.93%	31.62%	40.86%	56.15%	-219.58%	-41.40%	-24.27%	-17.28%	-15.21%	-16.08%	-22.09%	-21.04%	-19.42%

## Beef and Veal Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Ukraine</b>																
Baseline	0	-84	-113	-143	-163	-174	-177	-177	-178	-176	-173	-171	-169	-165	-163	-144
EU High Yield	0	-84	-110	-135	-157	-167	-171	-171	-171	-169	-167	-165	-162	-158	-156	-138
Change	0.0	0.0	3.0	7.6	5.3	6.6	6.3	6.4	6.4	6.4	6.4	6.4	6.3	6.5	6.4	6.0
% chg	#DIV/0!	0.04%	-2.66%	-5.32%	-3.29%	-3.77%	-3.57%	-3.62%	-3.61%	-3.66%	-3.69%	-3.71%	-3.75%	-3.95%	-3.92%	-4.17%
<b>United States</b>																
Baseline	-275	-700	-670	-653	-631	-623	-602	-515	-423	-340	-264	-262	-306	-551	-534	-476
EU High Yield	-275	-700	-676	-667	-643	-634	-612	-524	-432	-349	-273	-271	-315	-560	-536	-518
Change	0.0	0.0	-6.5	-14.0	-11.8	-11.1	-10.0	-9.3	-9.0	-8.8	-8.9	-8.8	-8.9	-9.3	-1.8	-41.6
% chg	0.00%	0.00%	0.97%	2.15%	1.87%	1.78%	1.66%	1.82%	2.13%	2.59%	3.36%	3.37%	2.90%	1.68%	0.33%	8.73%
<b>Total Net Exports</b>																
Baseline	5,536	5,181	5,418	5,671	5,881	6,098	6,282	6,430	6,570	6,683	6,798	7,064	7,359	7,818	8,086	8,340
EU High Yield	5,536	5,181	5,411	5,651	5,866	6,076	6,259	6,404	6,542	6,655	6,769	7,035	7,329	7,787	8,051	8,335
Change	0.0	-0.2	-7.5	-20.0	-15.5	-22.0	-23.4	-26.1	-27.8	-28.3	-28.5	-28.8	-29.3	-30.3	-35.4	-5.6
% chg	0.00%	0.00%	-0.14%	-0.35%	-0.26%	-0.36%	-0.37%	-0.41%	-0.42%	-0.42%	-0.42%	-0.41%	-0.40%	-0.39%	-0.44%	-0.07%
<b>Net Importers</b>																
<b>China - Hong Kong</b>																
Baseline	-100	-104	-105	-108	-110	-113	-115	-117	-120	-123	-125	-127	-129	-130	-131	-133
EU High Yield	-100	-104	-106	-108	-110	-113	-115	-117	-120	-123	-125	-127	-129	-130	-131	-133
Change	0.0	0.0	-0.1	-0.1	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2
% chg	0.00%	0.00%	0.05%	0.09%	0.04%	0.05%	0.03%	0.02%	0.00%	-0.02%	-0.03%	-0.04%	-0.05%	-0.06%	-0.04%	-0.15%
<b>Egypt</b>																
Baseline	-225	-271	-283	-281	-277	-274	-272	-278	-286	-296	-307	-315	-319	-322	-327	-336
EU High Yield	-225	-271	-283	-282	-278	-275	-274	-280	-287	-297	-308	-316	-320	-322	-328	-336
Change	0.0	0.0	-0.5	-1.2	-1.0	-1.2	-1.1	-1.1	-1.0	-1.0	-0.9	-0.8	-0.7	-0.7	-0.8	0.1
% chg	0.00%	0.00%	0.17%	0.42%	0.35%	0.44%	0.42%	0.40%	0.36%	0.33%	0.29%	0.26%	0.23%	0.21%	0.24%	-0.02%
<b>Indonesia</b>																
Baseline	-13	-26	-24	-31	-37	-50	-64	-82	-99	-116	-132	-145	-155	-163	-178	-198
EU High Yield	-13	-26	-23	-28	-36	-48	-61	-79	-96	-113	-129	-142	-152	-159	-175	-194
Change	0.0	0.0	1.1	2.4	1.5	2.5	2.4	2.6	2.7	2.8	2.9	3.0	3.0	3.2	3.0	4.0
% chg	0.00%	0.07%	-4.47%	-7.76%	-4.14%	-4.93%	-3.68%	-3.17%	-2.74%	-2.44%	-2.20%	-2.03%	-1.95%	-1.99%	-1.70%	-2.00%
<b>Japan</b>																
Baseline	-675	-738	-739	-773	-800	-828	-837	-849	-853	-858	-862	-861	-856	-848	-844	-843
EU High Yield	-675	-738	-739	-773	-800	-828	-837	-848	-852	-857	-861	-860	-855	-847	-843	-841
Change	0.0	0.0	-0.3	0.0	0.4	0.3	0.5	0.6	0.7	0.8	0.9	1.0	1.0	1.0	0.9	1.7
% chg	0.00%	0.00%	0.04%	-0.01%	-0.04%	-0.03%	-0.06%	-0.07%	-0.08%	-0.09%	-0.10%	-0.11%	-0.12%	-0.12%	-0.10%	-0.20%
<b>Mexico</b>																
Baseline	-398	-435	-417	-405	-408	-415	-424	-441	-455	-478	-508	-528	-546	-558	-592	-633
EU High Yield	-398	-435	-418	-406	-407	-414	-422	-439	-453	-476	-506	-525	-544	-555	-590	-627
Change	0.0	0.0	-1.1	-0.9	1.1	1.1	1.8	1.9	2.1	2.2	2.3	2.5	2.7	2.9	2.3	6.0
% chg	0.00%	0.00%	0.27%	0.23%	-0.27%	-0.26%	-0.42%	-0.42%	-0.46%	-0.45%	-0.46%	-0.47%	-0.49%	-0.51%	-0.40%	-0.94%
<b>Other CIS</b>																
Baseline	39	7	0	-5	-4	-4	-4	-3	1	4	9	19	35	58	82	106
EU High Yield	39	7	0	-5	-4	-5	-4	-3	1	4	9	20	36	59	82	108
Change	0.0	0.0	0.6	-0.5	-0.1	-0.2	-0.1	-0.1	0.1	0.2	0.4	0.6	0.7	0.9	0.9	1.7
% chg	0.00%	-0.38%	-314.55%	10.92%	2.12%	4.87%	3.43%	1.92%	18.58%	5.80%	4.60%	2.91%	2.14%	1.48%	1.13%	1.57%

## Beef and Veal Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Other Eastern Europe																
Baseline	-8	-7	-2	0	3	4	4	3	1	-1	-3	-5	-6	-6	-6	-8
EU High Yield	-8	-7	-2	0	3	4	4	3	1	-1	-4	-5	-6	-6	-7	-8
Change	0.0	0.0	-0.2	-0.4	-0.3	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.1
% chg	0.00%	0.01%	7.02%	-193.72%	-10.17%	-8.78%	-8.12%	-10.18%	-21.73%	32.00%	7.77%	4.80%	3.72%	3.55%	3.55%	0.81%
Paraguay																
Baseline	2	1	4	9	12	17	23	28	32	36	39	45	53	65	76	86
EU High Yield	2	1	4	8	12	17	23	27	32	36	39	45	53	65	76	86
Change	0.0	0.0	-0.1	-0.4	-0.4	-0.5	-0.5	-0.5	-0.4	-0.4	-0.3	-0.2	-0.2	-0.1	-0.1	0.3
% chg	0.00%	-0.13%	-2.77%	-4.26%	-2.91%	-2.71%	-2.00%	-1.67%	-1.29%	-1.01%	-0.76%	-0.52%	-0.32%	-0.18%	-0.19%	0.37%
Philippines																
Baseline	-173	-180	-179	-183	-189	-197	-206	-216	-226	-236	-246	-254	-261	-265	-274	-284
EU High Yield	-173	-180	-178	-181	-187	-196	-204	-214	-224	-234	-244	-252	-258	-262	-271	-281
Change	0.0	0.0	0.7	2.0	1.6	1.9	2.0	2.1	2.2	2.3	2.4	2.5	2.6	2.8	2.7	3.2
% chg	0.00%	0.01%	-0.41%	-1.07%	-0.83%	-0.97%	-0.97%	-0.97%	-0.99%	-0.99%	-0.99%	-0.99%	-1.00%	-1.04%	-0.99%	-1.13%
Russia																
Baseline	-998	-1,096	-1,085	-1,080	-1,059	-1,064	-1,067	-1,071	-1,071	-1,069	-1,062	-1,047	-1,026	-998	-985	-975
EU High Yield	-998	-1,096	-1,081	-1,072	-1,052	-1,055	-1,058	-1,062	-1,062	-1,059	-1,053	-1,038	-1,017	-989	-975	-964
Change	0.0	0.0	3.4	8.7	7.2	8.6	8.7	9.1	9.3	9.5	9.5	9.5	9.4	9.6	9.2	10.8
% chg	0.00%	0.00%	-0.31%	-0.81%	-0.68%	-0.81%	-0.82%	-0.85%	-0.87%	-0.88%	-0.89%	-0.91%	-0.92%	-0.96%	-0.93%	-1.11%
South Africa																
Baseline	-14	-28	-28	-26	-24	-31	-41	-58	-73	-88	-105	-122	-134	-139	-151	-169
EU High Yield	-14	-28	-27	-23	-21	-27	-38	-54	-69	-84	-100	-117	-129	-134	-146	-163
Change	0.0	0.0	1.3	3.5	2.9	3.4	3.6	3.8	4.1	4.4	4.6	4.8	5.0	5.3	5.2	6.1
% chg	0.00%	0.10%	-4.67%	-13.50%	-11.85%	-11.19%	-8.78%	-6.61%	-5.64%	-4.93%	-4.39%	-3.91%	-3.71%	-3.80%	-3.42%	-3.60%
South Korea																
Baseline	-320	-324	-328	-329	-330	-334	-343	-356	-366	-386	-404	-423	-441	-455	-472	-492
EU High Yield	-320	-324	-328	-329	-330	-334	-343	-356	-366	-386	-404	-423	-440	-454	-472	-490
Change	0.0	0.0	-0.2	-0.3	-0.2	-0.2	-0.1	-0.1	0.1	0.1	0.2	0.3	0.4	0.5	0.4	1.3
% chg	0.00%	0.00%	0.07%	0.11%	0.05%	0.07%	0.03%	0.02%	-0.01%	-0.03%	-0.06%	-0.08%	-0.10%	-0.11%	-0.08%	-0.26%
Taiwan																
Baseline	-100	-100	-102	-106	-110	-113	-117	-121	-126	-130	-134	-137	-140	-141	-143	-146
EU High Yield	-100	-100	-102	-106	-110	-113	-117	-121	-125	-130	-134	-137	-139	-141	-143	-146
Change	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.3
% chg	0.00%	0.00%	0.06%	0.02%	0.02%	0.02%	-0.01%	-0.01%	-0.04%	-0.05%	-0.06%	-0.07%	-0.07%	-0.08%	-0.06%	-0.18%
Vietnam																
Baseline	0	-10	-11	-13	-12	-15	-18	-23	-27	-32	-36	-39	-41	-41	-43	-47
EU High Yield	0	-10	-11	-12	-12	-15	-18	-22	-27	-31	-36	-39	-40	-40	-42	-46
Change	0.0	0.0	0.1	0.4	0.3	0.3	0.4	0.4	0.5	0.5	0.6	0.6	0.7	0.8	0.7	1.1
% chg	#DIV/0!	0.05%	-1.34%	-2.91%	-2.18%	-2.21%	-2.03%	-1.82%	-1.74%	-1.68%	-1.63%	-1.62%	-1.67%	-1.86%	-1.65%	-2.23%

## Beef and Veal Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	(Thousand Metric Tons)															
Rest of World																
Baseline	1,936	1,949	1,956	1,964	1,973	1,982	1,991	2,001	2,011	2,021	2,031	2,040	2,048	2,056	2,065	2,075
EU High Yield	1,936	1,949	1,956	1,964	1,973	1,982	1,992	2,001	2,011	2,021	2,031	2,040	2,049	2,056	2,065	2,075
Change	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-0.1
% chg	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Net Imports																
Baseline	5,536	5,181	5,418	5,671	5,881	6,098	6,282	6,430	6,570	6,683	6,798	7,064	7,359	7,818	8,086	8,340
EU High Yield	5,536	5,181	5,411	5,651	5,866	6,076	6,259	6,404	6,542	6,655	6,769	7,035	7,329	7,787	8,051	8,335
Change	0.0	-0.2	-7.5	-20.0	-15.5	-22.0	-23.4	-26.1	-27.8	-28.3	-28.5	-28.8	-29.3	-30.3	-35.4	-5.6
% chg	0.00%	0.00%	-0.14%	-0.35%	-0.26%	-0.36%	-0.37%	-0.41%	-0.42%	-0.42%	-0.42%	-0.41%	-0.40%	-0.39%	-0.44%	-0.07%
Nebraska Direct	(U.S. Dollars per Metric Ton)															
Fed Steer Price																
Baseline	2,034	1,811	1,954	2,090	2,193	2,257	2,305	2,318	2,334	2,338	2,341	2,400	2,494	2,633	2,706	2,732
EU High Yield	2,034	1,811	1,944	2,064	2,173	2,233	2,282	2,296	2,312	2,318	2,322	2,381	2,476	2,615	2,686	2,724
Change	0.0	0.0	-9.7	-26.0	-19.6	-24.2	-22.7	-22.5	-21.3	-20.3	-19.1	-18.5	-18.1	-18.4	-19.8	-8.7
% chg	0.00%	0.00%	-0.49%	-1.24%	-0.89%	-1.07%	-0.99%	-0.97%	-0.91%	-0.87%	-0.82%	-0.77%	-0.72%	-0.70%	-0.73%	-0.32%

## Pork Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Australia</b>																
Baseline	-102	-92	-118	-141	-158	-165	-170	-171	-169	-169	-170	-171	-174	-182	-185	-186
EU High Yield	-102	-92	-121	-149	-166	-176	-182	-184	-183	-183	-185	-186	-190	-198	-201	-201
Change	0.0	0.1	-2.8	-7.6	-7.9	-10.8	-12.0	-13.1	-14.0	-14.6	-15.0	-15.2	-15.4	-15.9	-15.9	-15.6
% chg	0.00%	-0.15%	2.37%	5.36%	4.97%	6.50%	7.08%	7.69%	8.25%	8.62%	8.84%	8.92%	8.85%	8.75%	8.58%	8.39%
<b>Brazil</b>																
Baseline	626	621	834	970	1,007	965	917	875	841	849	877	903	953	1,006	1,026	1,016
EU High Yield	626	621	829	951	998	950	903	860	827	835	862	888	938	991	1,012	1,006
Change	0.0	0.0	-5.1	-18.2	-8.8	-15.3	-14.6	-14.4	-14.6	-14.5	-14.7	-14.7	-14.8	-14.8	-13.4	-9.9
% chg	0.00%	0.00%	-0.61%	-1.88%	-0.87%	-1.58%	-1.59%	-1.65%	-1.73%	-1.71%	-1.67%	-1.63%	-1.55%	-1.47%	-1.31%	-0.97%
<b>Canada</b>																
Baseline	860	838	863	937	1,005	1,017	1,030	1,030	1,022	1,015	1,041	1,070	1,120	1,175	1,218	1,246
EU High Yield	860	838	864	940	1,001	1,016	1,027	1,028	1,019	1,012	1,039	1,068	1,119	1,175	1,220	1,251
Change	0.0	0.0	0.5	3.2	-3.4	-0.5	-2.9	-2.4	-3.4	-3.0	-2.7	-2.0	-1.0	0.3	2.1	4.7
% chg	0.00%	-0.01%	0.06%	0.34%	-0.33%	-0.05%	-0.28%	-0.23%	-0.33%	-0.30%	-0.26%	-0.18%	-0.09%	0.03%	0.17%	0.37%
<b>European Union</b>																
Baseline	1,475	1,365	1,136	999	994	1,109	1,201	1,304	1,433	1,470	1,455	1,468	1,404	1,261	1,292	1,392
EU High Yield	1,475	1,365	1,190	1,128	1,115	1,270	1,375	1,488	1,627	1,670	1,658	1,672	1,608	1,449	1,476	1,561
Change	0.0	-0.4	54.2	129.3	121.6	160.8	173.8	184.6	193.8	199.2	202.9	204.2	204.4	188.6	184.0	169.5
% chg	0.00%	-0.03%	4.77%	12.94%	12.23%	14.50%	14.47%	14.16%	13.52%	13.55%	13.95%	13.91%	14.56%	14.96%	14.24%	12.18%
<b>Other CIS</b>																
Baseline	-6	-14	-37	-50	-54	-56	-53	-48	-42	-34	-28	-23	-15	-1	8	17
EU High Yield	-6	-14	-38	-53	-61	-64	-62	-57	-52	-45	-39	-34	-26	-12	-4	4
Change	0.0	0.0	-0.6	-3.5	-6.7	-7.8	-8.9	-9.6	-10.1	-10.4	-10.7	-10.8	-11.1	-11.8	-12.3	-12.4
% chg	0.00%	-0.05%	1.59%	7.01%	12.26%	13.84%	16.86%	20.09%	24.29%	30.39%	38.07%	46.17%	72.07%	2227.55%	-146.27%	-73.96%
<b>Thailand</b>																
Baseline	0	9	5	4	0	-1	1	3	7	10	9	8	5	-3	-7	-6
EU High Yield	0	9	1	-8	-12	-16	-14	-13	-9	-7	-8	-9	-12	-21	-24	-23
Change	0.0	0.0	-4.7	-11.9	-12.0	-14.3	-15.0	-15.7	-16.2	-16.5	-16.8	-17.0	-17.1	-17.7	-17.7	-17.1
% chg	#DIV/0!	0.46%	-86.33%	-279.48%	5817.59%	1188.96%	-1856.95%	-609.24%	-223.37%	-172.95%	-182.70%	-202.21%	-322.03%	535.14%	266.30%	304.81%
<b>United States</b>																
Baseline	1,794	1,478	1,586	1,653	1,728	1,850	1,980	2,076	2,140	2,201	2,240	2,242	2,245	2,258	2,286	2,325
EU High Yield	1,794	1,478	1,583	1,647	1,727	1,847	1,979	2,076	2,141	2,201	2,241	2,243	2,247	2,259	2,287	2,324
Change	0.0	0.0	-3.1	-6.2	-0.7	-2.3	-0.8	-0.2	0.3	0.6	1.1	1.4	1.6	1.2	0.6	-0.7
% chg	0.00%	0.00%	-0.20%	-0.37%	-0.04%	-0.12%	-0.04%	-0.01%	0.01%	0.03%	0.05%	0.06%	0.07%	0.05%	0.02%	-0.03%
<b>Total Net Exports</b>																
Baseline	4,755	4,317	4,434	4,577	4,750	4,960	5,148	5,307	5,465	5,567	5,647	5,719	5,758	5,735	5,869	6,037
EU High Yield	4,755	4,316	4,476	4,681	4,859	5,102	5,302	5,472	5,633	5,739	5,824	5,899	5,943	5,910	6,033	6,188
Change	0.0	-0.4	41.7	103.8	108.6	142.6	154.5	164.7	168.6	172.3	177.1	180.2	184.5	175.0	164.5	151.1
% chg	0.00%	-0.01%	0.94%	2.27%	2.29%	2.87%	3.00%	3.10%	3.08%	3.10%	3.14%	3.15%	3.20%	3.05%	2.80%	2.50%
<b>Net Imports</b>																
<b>Argentina</b>																
Baseline	-39	-41	-49	-55	-64	-68	-73	-76	-79	-84	-90	-95	-102	-111	-117	-121
EU High Yield	-39	-41	-51	-60	-68	-74	-78	-82	-85	-90	-96	-101	-108	-117	-123	-127
Change	0.0	0.0	-2.0	-4.8	-4.4	-5.3	-5.4	-5.6	-5.8	-5.9	-6.0	-6.1	-6.1	-6.4	-6.4	-6.1
% chg	0.00%	-0.05%	4.11%	8.64%	6.88%	7.71%	7.47%	7.37%	7.27%	7.07%	6.72%	6.39%	6.05%	5.80%	5.47%	5.04%



## Pork Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	(Thousand Metric Tons)															
China - Hong Kong																
Baseline	-367	-368	-367	-370	-375	-384	-391	-397	-403	-406	-409	-411	-412	-413	-416	-420
EU High Yield	-367	-368	-367	-370	-376	-384	-391	-397	-403	-407	-409	-411	-412	-413	-416	-420
Change	0.0	0.0	-0.1	-0.1	-0.2	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3	-0.2
% chg	0.00%	0.00%	0.03%	0.04%	0.05%	0.08%	0.09%	0.09%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.07%	0.04%
China - Mainland																
Baseline	-282	-195	-141	-156	-194	-263	-321	-369	-415	-445	-466	-480	-483	-489	-510	-535
EU High Yield	-282	-195	-139	-154	-192	-262	-320	-368	-415	-444	-465	-479	-483	-489	-509	-533
Change	0.0	0.0	1.4	2.3	1.4	1.1	0.9	0.6	0.6	0.5	0.5	0.5	0.7	0.7	1.0	2.2
% chg	0.00%	0.01%	-0.97%	-1.50%	-0.71%	-0.43%	-0.29%	-0.17%	-0.15%	-0.12%	-0.10%	-0.10%	-0.14%	-0.14%	-0.20%	-0.41%
Indonesia																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Japan																
Baseline	-1,248	-1,189	-1,154	-1,167	-1,163	-1,183	-1,205	-1,225	-1,243	-1,246	-1,246	-1,244	-1,234	-1,227	-1,226	-1,227
EU High Yield	-1,248	-1,189	-1,154	-1,163	-1,159	-1,179	-1,200	-1,220	-1,238	-1,242	-1,241	-1,239	-1,229	-1,222	-1,221	-1,221
Change	0.0	0.0	0.7	4.2	3.2	4.8	4.8	5.0	5.0	5.0	4.9	4.9	4.9	5.0	5.3	5.7
% chg	0.00%	0.00%	-0.06%	-0.36%	-0.28%	-0.41%	-0.40%	-0.41%	-0.40%	-0.40%	-0.39%	-0.39%	-0.40%	-0.41%	-0.43%	-0.46%
Mexico																
Baseline	-455	-382	-364	-339	-327	-352	-390	-436	-495	-541	-584	-626	-658	-692	-737	-792
EU High Yield	-455	-382	-365	-343	-331	-359	-398	-444	-504	-549	-593	-635	-667	-701	-746	-800
Change	0.0	0.0	-1.3	-3.6	-4.4	-6.3	-7.3	-8.0	-8.4	-8.6	-8.8	-8.8	-8.8	-8.8	-8.4	-7.2
% chg	0.00%	0.00%	0.35%	1.05%	1.34%	1.79%	1.87%	1.82%	1.69%	1.59%	1.50%	1.41%	1.34%	1.27%	1.13%	0.90%
New Zealand																
Baseline	-2	-4	-6	-6	-7	-8	-8	-9	-10	-11	-11	-12	-13	-14	-15	-16
EU High Yield	-2	-4	-6	-6	-6	-7	-8	-8	-9	-10	-11	-11	-12	-13	-14	-15
Change	0.0	0.0	0.2	0.6	0.5	0.7	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
% chg	0.00%	0.05%	-3.43%	-10.16%	-8.24%	-9.18%	-8.44%	-8.35%	-7.81%	-7.57%	-7.25%	-6.93%	-6.58%	-6.25%	-5.95%	-5.50%
Other Eastern Europe																
Baseline	-13	-11	-9	-8	-7	-5	-5	-4	-4	-5	-7	-9	-11	-13	-15	-16
EU High Yield	-13	-11	-10	-9	-8	-7	-6	-6	-6	-7	-8	-10	-12	-15	-17	-18
Change	0.0	0.0	-0.5	-1.2	-1.1	-1.4	-1.5	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.7	-1.6
% chg	0.00%	-0.03%	5.43%	14.95%	16.69%	25.78%	32.13%	39.19%	40.75%	33.56%	25.36%	19.74%	15.72%	13.05%	11.52%	10.23%
Paraguay																
Baseline	0	5	10	14	17	18	19	20	20	22	25	27	31	35	39	42
EU High Yield	0	5	10	14	17	18	19	20	20	22	24	27	31	35	39	42
Change	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.1
% chg	#DIV/0!	-0.03%	0.16%	-0.40%	-0.53%	-0.97%	-1.21%	-1.36%	-1.45%	-1.41%	-1.31%	-1.20%	-1.01%	-0.85%	-0.65%	-0.34%
Philippines																
Baseline	-54	-25	-33	-52	-94	-120	-151	-182	-212	-248	-287	-326	-371	-424	-466	-504
EU High Yield	-54	-25	-41	-70	-111	-143	-176	-209	-240	-277	-317	-357	-402	-456	-498	-534
Change	0.0	0.1	-8.2	-18.7	-17.0	-23.2	-25.0	-27.1	-28.4	-29.5	-30.2	-30.6	-30.9	-32.0	-31.7	-30.7
% chg	0.00%	-0.26%	24.85%	36.13%	18.19%	19.36%	16.51%	14.90%	13.43%	11.91%	10.51%	9.37%	8.31%	7.55%	6.80%	6.09%

## Pork Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Russia																
Baseline	-939	-808	-821	-849	-870	-856	-834	-800	-764	-731	-690	-652	-615	-475	-475	-475
EU High Yield	-939	-808	-828	-864	-883	-874	-853	-820	-784	-751	-711	-673	-636	-475	-475	-475
Change	0.0	0.1	-7.1	-14.5	-13.4	-17.1	-18.6	-19.4	-20.4	-20.8	-21.0	-21.0	-20.9	0.0	0.0	0.0
% chg	0.00%	-0.01%	0.87%	1.71%	1.54%	2.00%	2.23%	2.42%	2.67%	2.84%	3.04%	3.21%	3.39%	0.00%	0.00%	0.00%
South Korea																
Baseline	-444	-458	-497	-497	-492	-514	-542	-573	-608	-623	-629	-631	-621	-611	-612	-621
EU High Yield	-444	-458	-498	-498	-492	-514	-543	-574	-610	-625	-630	-633	-622	-612	-612	-620
Change	0.0	0.0	-0.6	-0.8	-0.1	-0.4	-0.7	-1.0	-1.3	-1.4	-1.5	-1.5	-1.2	-1.0	-0.2	1.2
% chg	0.00%	0.01%	0.12%	0.15%	0.03%	0.08%	0.13%	0.17%	0.21%	0.23%	0.24%	0.23%	0.20%	0.16%	0.03%	-0.20%
Taiwan																
Baseline	-19	-17	-15	-15	-17	-23	-30	-38	-46	-48	-49	-50	-47	-46	-48	-53
EU High Yield	-19	-17	-15	-15	-17	-23	-31	-38	-47	-48	-50	-51	-48	-46	-49	-54
Change	0.0	0.0	-0.1	0.0	-0.2	-0.3	-0.4	-0.6	-0.7	-0.7	-0.8	-0.9	-0.8	-0.8	-0.7	-0.4
% chg	0.00%	0.05%	0.71%	-0.23%	1.02%	1.16%	1.27%	1.49%	1.47%	1.57%	1.67%	1.73%	1.70%	1.73%	1.51%	0.75%
Ukraine																
Baseline	-140	-66	-110	-115	-137	-145	-152	-152	-148	-147	-144	-139	-134	-133	-124	-143
EU High Yield	-140	-66	-116	-130	-151	-164	-172	-174	-171	-171	-169	-164	-160	-160	-151	-169
Change	0.0	0.1	-6.2	-14.8	-14.0	-18.6	-20.3	-22.0	-23.3	-24.3	-25.1	-25.6	-26.1	-27.2	-27.2	-26.2
% chg	0.00%	-0.10%	5.66%	12.88%	10.20%	12.79%	13.35%	14.43%	15.72%	16.56%	17.45%	18.47%	19.47%	20.42%	22.01%	18.25%
Vietnam																
Baseline	-39	-12	-72	-108	-134	-145	-144	-138	-127	-122	-122	-123	-132	-157	-163	-160
EU High Yield	-39	-12	-86	-142	-166	-189	-190	-188	-178	-175	-177	-178	-188	-215	-221	-216
Change	0.0	0.1	-14.4	-33.8	-32.3	-43.3	-46.2	-49.6	-51.6	-53.3	-54.4	-55.1	-55.7	-57.8	-57.5	-56.1
% chg	0.00%	-1.07%	20.07%	31.23%	24.15%	29.85%	31.99%	35.81%	40.71%	43.65%	44.53%	44.92%	42.10%	36.78%	35.24%	35.15%
Rest of World																
Baseline	606	611	614	618	622	627	633	638	643	648	653	657	661	665	670	675
EU High Yield	606	611	614	618	622	628	633	638	643	648	653	657	661	665	670	675
Change	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%
Total Net Imports																
Baseline	4,755	4,317	4,434	4,577	4,750	4,960	5,148	5,307	5,465	5,567	5,647	5,719	5,758	5,735	5,869	6,037
EU High Yield	4,755	4,316	4,476	4,681	4,859	5,102	5,302	5,472	5,633	5,739	5,824	5,899	5,943	5,910	6,033	6,188
Change	0.0	-0.4	41.7	103.8	108.6	142.6	154.5	164.7	168.6	172.3	177.1	180.2	184.5	175.0	164.5	151.1
% chg	0.00%	-0.01%	0.94%	2.27%	2.29%	2.87%	3.00%	3.10%	3.08%	3.10%	3.14%	3.15%	3.20%	3.05%	2.80%	2.50%
Barrow and Gilt Price, N	(U.S. Dollars per Metric Ton)															
Base 51-52% Lean Equivalent																
Baseline	1,055	1,036	1,140	1,216	1,261	1,237	1,221	1,210	1,199	1,224	1,257	1,291	1,348	1,399	1,413	1,405
EU High Yield	1,055	1,036	1,134	1,197	1,246	1,218	1,202	1,191	1,180	1,205	1,237	1,271	1,327	1,378	1,393	1,389
Change	0.0	0.0	-6.3	-18.5	-15.7	-19.1	-19.0	-19.2	-19.1	-19.4	-19.8	-20.1	-20.4	-20.8	-20.0	-16.5
% chg	0.00%	0.00%	-0.55%	-1.52%	-1.25%	-1.54%	-1.55%	-1.59%	-1.59%	-1.59%	-1.58%	-1.55%	-1.51%	-1.49%	-1.41%	-1.18%

## Broiler Meat Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Australia</b>																
Baseline	25	39	31	11	9	17	27	34	43	51	59	67	74	80	85	89
EU High Yield	25	39	31	9	6	14	24	30	39	47	55	63	69	75	80	83
Change	0.0	0.3	0.4	-2.0	-2.9	-3.1	-3.5	-3.8	-3.9	-4.1	-4.1	-4.2	-4.2	-4.3	-4.3	-6.0
% chg	0.00%	0.76%	1.18%	-17.70%	-31.05%	-18.67%	-12.83%	-11.09%	-9.08%	-7.96%	-7.05%	-6.28%	-5.73%	-5.35%	-5.09%	-6.75%
<b>Brazil</b>																
Baseline	3,580	3,857	4,190	4,335	4,342	4,327	4,298	4,246	4,224	4,215	4,203	4,188	4,171	4,148	4,123	4,096
EU High Yield	3,580	3,857	4,173	4,314	4,328	4,307	4,279	4,223	4,199	4,189	4,177	4,161	4,143	4,119	4,093	4,058
Change	0.0	0.4	-17.3	-21.0	-14.0	-20.0	-20.0	-23.0	-24.6	-25.6	-26.5	-27.4	-28.2	-29.2	-29.4	-38.3
% chg	0.00%	0.01%	-0.41%	-0.48%	-0.32%	-0.46%	-0.46%	-0.54%	-0.58%	-0.61%	-0.63%	-0.65%	-0.68%	-0.70%	-0.71%	-0.93%
<b>European Union</b>																
Baseline	-50	-40	-11	-13	-1	-6	-11	-20	-25	-30	-35	-40	-47	-50	-55	-59
EU High Yield	-50	-40	10	35	39	38	32	23	19	15	9	4	-3	-7	-12	-22
Change	0.0	-0.2	20.4	48.5	39.6	43.7	42.9	43.4	44.2	44.7	44.8	44.3	44.0	43.8	42.4	37.1
% chg	0.00%	0.60%	-191.23%	-364.50%	-5586.71%	-727.74%	-383.14%	-217.33%	-178.57%	-148.96%	-126.71%	-109.58%	-93.71%	-87.00%	-77.61%	-63.11%
<b>Thailand</b>																
Baseline	350	354	383	424	471	497	524	545	573	602	631	659	686	711	733	755
EU High Yield	350	354	382	422	467	493	520	540	568	596	625	653	679	704	726	744
Change	0.0	-0.1	-0.7	-1.6	-3.5	-3.9	-4.3	-5.1	-5.4	-5.8	-6.2	-6.5	-6.7	-7.0	-7.3	-10.5
% chg	0.00%	-0.02%	-0.18%	-0.38%	-0.75%	-0.78%	-0.81%	-0.94%	-0.95%	-0.97%	-0.98%	-0.98%	-0.98%	-0.98%	-1.00%	-1.39%
<b>United States</b>																
Baseline	3,018	2,799	2,815	3,020	3,229	3,490	3,733	3,963	4,252	4,532	4,811	5,079	5,340	5,640	5,948	6,297
EU High Yield	3,018	2,799	2,811	2,994	3,232	3,491	3,741	3,969	4,262	4,544	4,826	5,098	5,364	5,666	5,979	6,375
Change	0.0	0.0	-4.5	-25.6	2.9	1.3	7.8	6.0	9.9	12.4	15.6	19.1	23.5	26.7	31.0	78.3
% chg	0.00%	0.00%	-0.16%	-0.85%	0.09%	0.04%	0.21%	0.15%	0.23%	0.27%	0.32%	0.38%	0.44%	0.47%	0.52%	1.24%
<b>Total Net Exports</b>																
Baseline	7,103	7,240	7,628	8,014	8,293	8,586	8,858	9,077	9,400	9,727	10,054	10,367	10,668	10,998	11,327	11,696
EU High Yield	7,103	7,240	7,615	7,998	8,311	8,595	8,866	9,069	9,390	9,713	10,036	10,345	10,646	10,974	11,306	11,705
Change	0.0	0.5	-12.7	-16.2	17.8	8.5	7.6	-7.4	-10.0	-14.2	-18.0	-21.6	-22.8	-23.7	-20.7	9.5
% chg	0.00%	0.01%	-0.17%	-0.20%	0.21%	0.10%	0.09%	-0.08%	-0.11%	-0.15%	-0.18%	-0.21%	-0.21%	-0.22%	-0.18%	0.08%
<b>Net Importers</b>																
<b>Argentina</b>																
Baseline	110	117	148	166	180	193	204	213	226	244	260	279	299	314	333	352
EU High Yield	110	117	148	166	178	191	202	211	224	241	257	275	295	310	328	346
Change	0.0	0.0	0.2	-0.1	-1.6	-1.6	-2.0	-2.6	-2.9	-3.2	-3.5	-3.8	-4.0	-4.1	-4.3	-6.5
% chg	0.00%	-0.04%	0.11%	-0.07%	-0.89%	-0.85%	-0.99%	-1.22%	-1.29%	-1.33%	-1.35%	-1.35%	-1.33%	-1.30%	-1.30%	-1.86%
<b>Canada</b>																
Baseline	15	41	30	26	26	27	31	34	35	33	35	35	36	35	35	35
EU High Yield	15	41	30	26	26	27	31	33	34	33	34	35	35	35	35	35
Change	0.0	0.0	-0.3	-0.6	-0.7	-0.5	-0.6	-0.5	-0.5	-0.5	-0.5	-0.4	-0.4	-0.4	-0.3	-0.6
% chg	0.00%	-0.02%	-1.12%	-2.18%	-2.54%	-1.97%	-1.85%	-1.60%	-1.51%	-1.48%	-1.37%	-1.19%	-1.09%	-1.04%	-0.93%	-1.67%
<b>China - Mainland</b>																
Baseline	-175	-204	-227	-261	-307	-350	-388	-425	-459	-496	-526	-548	-569	-588	-604	-614
EU High Yield	-175	-204	-228	-263	-309	-353	-390	-428	-462	-499	-530	-552	-573	-592	-608	-620
Change	0.0	0.0	-0.6	-1.9	-2.3	-2.6	-2.7	-3.3	-3.3	-3.6	-3.7	-3.8	-3.8	-4.0	-4.0	-6.0
% chg	0.00%	0.02%	0.27%	0.74%	0.74%	0.75%	0.69%	0.78%	0.72%	0.72%	0.71%	0.69%	0.67%	0.68%	0.67%	0.97%

## Broiler Meat Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
China - Hong Kong																
Baseline	-240	-242	-246	-249	-251	-253	-255	-256	-258	-259	-261	-262	-264	-266	-267	-268
EU High Yield	-240	-242	-246	-249	-252	-254	-255	-257	-258	-260	-261	-263	-265	-266	-268	-269
Change	0.0	0.0	-0.2	-0.6	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.8
% chg	0.00%	0.00%	0.08%	0.23%	0.20%	0.23%	0.23%	0.24%	0.24%	0.25%	0.25%	0.25%	0.25%	0.26%	0.25%	0.31%
Egypt																
Baseline	-6	-8	-10	-13	-16	-20	-25	-32	-39	-49	-60	-73	-89	-109	-132	-159
EU High Yield	-6	-8	-10	-13	-16	-20	-25	-32	-39	-49	-60	-73	-90	-109	-132	-159
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2
% chg	0.00%	0.00%	0.05%	0.13%	0.11%	0.12%	0.12%	0.13%	0.13%	0.13%	0.13%	0.13%	0.12%	0.12%	0.12%	0.14%
India																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Indonesia																
Baseline	-4	-3	-33	-48	-44	-40	-34	-34	-28	-20	-12	-5	0	4	4	3
EU High Yield	-4	-3	-32	-46	-45	-40	-35	-35	-29	-22	-14	-7	-3	1	0	-3
Change	0.0	-0.1	1.1	2.0	-1.1	-0.1	-1.0	-1.4	-1.8	-2.1	-2.4	-2.7	-2.9	-3.1	-3.5	-6.4
% chg	0.00%	2.35%	-3.38%	-4.09%	2.59%	0.31%	3.03%	4.24%	6.38%	10.26%	20.72%	56.92%	-678.03%	-81.54%	-91.61%	-215.44%
Japan																
Baseline	-675	-685	-669	-676	-679	-680	-683	-687	-686	-686	-685	-684	-683	-683	-682	-679
EU High Yield	-675	-685	-670	-677	-679	-681	-683	-688	-687	-687	-686	-685	-684	-684	-683	-682
Change	0.0	0.0	-1.1	-1.0	-0.4	-0.5	-0.3	-0.6	-0.6	-0.6	-0.7	-0.7	-0.8	-0.9	-0.9	-2.3
% chg	0.00%	0.01%	0.17%	0.15%	0.06%	0.07%	0.05%	0.09%	0.08%	0.09%	0.10%	0.10%	0.11%	0.13%	0.13%	0.34%
Mexico																
Baseline	-413	-346	-460	-484	-485	-465	-446	-431	-421	-422	-427	-435	-452	-475	-488	-493
EU High Yield	-413	-346	-460	-480	-482	-460	-440	-426	-415	-416	-421	-430	-447	-471	-484	-494
Change	0.0	-0.1	-0.4	3.6	3.3	4.6	5.2	5.1	5.5	5.5	5.4	5.3	5.1	4.7	4.6	-1.2
% chg	0.00%	0.03%	0.08%	-0.75%	-0.68%	-0.99%	-1.18%	-1.18%	-1.30%	-1.30%	-1.27%	-1.22%	-1.13%	-1.00%	-0.95%	0.25%
New Zealand																
Baseline	4	20	20	20	20	21	23	24	26	27	29	30	31	32	33	34
EU High Yield	4	20	20	20	20	21	23	24	25	27	28	30	31	32	33	33
Change	0.0	0.0	-0.1	-0.1	-0.4	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3	-0.3	-0.3	-0.6
% chg	0.00%	-0.03%	-0.33%	-0.70%	-1.88%	-1.27%	-1.64%	-1.51%	-1.51%	-1.39%	-1.31%	-1.18%	-1.09%	-1.03%	-0.97%	-1.63%
Other CIS																
Baseline	-208	-189	-189	-187	-184	-181	-178	-177	-173	-170	-166	-148	-107	-82	-67	-57
EU High Yield	-208	-189	-190	-189	-187	-184	-181	-180	-177	-173	-170	-152	-113	-90	-75	-66
Change	0.0	0.0	-0.8	-2.3	-2.4	-2.8	-3.1	-3.3	-3.5	-3.7	-3.8	-4.4	-6.3	-7.5	-8.2	-9.2
% chg	0.00%	0.00%	0.42%	1.25%	1.31%	1.57%	1.71%	1.88%	2.02%	2.16%	2.29%	2.96%	5.88%	9.09%	12.15%	16.02%
Other Eastern Europe																
Baseline	-38	-30	-24	-21	-17	-15	-14	-13	-14	-15	-17	-19	-21	-23	-25	-26
EU High Yield	-38	-30	-24	-21	-18	-15	-14	-14	-15	-16	-18	-20	-22	-24	-25	-27
Change	0.0	0.0	-0.2	-0.5	-0.5	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.9
% chg	0.00%	0.01%	0.83%	2.46%	2.95%	4.00%	4.54%	5.09%	4.96%	4.64%	4.22%	3.81%	3.44%	3.22%	3.04%	3.38%

## Broiler Meat Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Paraguay																
Baseline	0	9	10	11	11	12	13	14	16	17	18	20	21	23	25	27
EU High Yield	0	9	10	11	11	11	12	14	15	16	18	19	21	22	24	27
Change	0.0	0.0	0.0	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.8
% chg	#DIV/0!	-0.03%	-0.29%	-2.66%	-3.54%	-4.13%	-4.01%	-4.02%	-3.75%	-3.59%	-3.40%	-3.19%	-3.00%	-2.84%	-2.61%	-2.98%
Philippines																
Baseline	-40	-19	-29	-28	-31	-36	-42	-52	-59	-67	-75	-84	-94	-105	-117	-131
EU High Yield	-40	-19	-29	-28	-33	-38	-44	-55	-62	-70	-78	-87	-97	-108	-121	-137
Change	0.0	-0.1	-0.2	-0.6	-1.6	-1.9	-2.1	-2.6	-2.7	-3.0	-3.2	-3.4	-3.5	-3.6	-3.8	-5.9
% chg	0.00%	0.28%	0.68%	2.31%	5.27%	5.16%	4.90%	4.99%	4.66%	4.49%	4.24%	4.02%	3.74%	3.47%	3.25%	4.48%
Russia																
Baseline	-1,233	-1,205	-1,145	-1,165	-1,151	-1,124	-1,079	-950	-950	-950	-950	-950	-950	-950	-950	-950
EU High Yield	-1,233	-1,205	-1,146	-1,170	-1,159	-1,132	-1,088	-950	-950	-950	-950	-950	-950	-950	-950	-950
Change	0.0	-0.1	-0.7	-5.0	-7.9	-8.2	-9.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.01%	0.06%	0.43%	0.68%	0.73%	0.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Saudi Arabia																
Baseline	-480	-473	-481	-488	-494	-504	-510	-515	-516	-517	-517	-521	-526	-532	-538	-542
EU High Yield	-480	-473	-478	-479	-489	-495	-502	-506	-508	-508	-508	-511	-516	-521	-527	-534
Change	0.0	-0.1	3.2	9.6	6.0	8.8	8.2	8.7	8.7	9.1	9.3	9.6	9.9	10.5	10.9	8.3
% chg	0.00%	0.01%	-0.66%	-1.96%	-1.21%	-1.75%	-1.60%	-1.69%	-1.68%	-1.76%	-1.79%	-1.85%	-1.89%	-1.98%	-2.02%	-1.53%
South Africa																
Baseline	-197	-189	-195	-189	-185	-189	-195	-204	-213	-221	-228	-238	-249	-261	-276	-291
EU High Yield	-197	-189	-192	-181	-179	-182	-187	-197	-206	-213	-221	-230	-242	-254	-268	-286
Change	0.0	-0.1	3.1	8.4	6.2	7.5	7.4	7.3	7.4	7.5	7.5	7.5	7.5	7.9	7.8	5.6
% chg	0.00%	0.04%	-1.61%	-4.47%	-3.33%	-3.96%	-3.82%	-3.58%	-3.48%	-3.38%	-3.28%	-3.14%	-3.02%	-3.00%	-2.82%	-1.93%
South Korea																
Baseline	-64	-42	-121	-137	-135	-126	-117	-111	-103	-99	-96	-93	-94	-96	-95	-91
EU High Yield	-64	-42	-122	-140	-139	-130	-121	-116	-108	-104	-101	-98	-99	-101	-101	-99
Change	0.0	0.0	-1.2	-3.4	-3.9	-4.2	-4.3	-4.7	-4.7	-4.8	-4.9	-5.0	-5.0	-5.2	-5.2	-7.1
% chg	0.00%	0.08%	1.01%	2.49%	2.90%	3.35%	3.69%	4.20%	4.58%	4.91%	5.13%	5.33%	5.35%	5.38%	5.47%	7.81%
Taiwan																
Baseline	-86	-91	-97	-100	-105	-106	-108	-110	-111	-111	-112	-112	-113	-114	-114	-114
EU High Yield	-86	-91	-98	-101	-105	-107	-108	-110	-111	-112	-113	-114	-115	-115	-115	-116
Change	0.0	0.0	-0.3	-0.5	-0.6	-0.7	-0.7	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.7
% chg	0.00%	0.01%	0.31%	0.45%	0.60%	0.67%	0.69%	0.82%	0.84%	0.90%	0.94%	0.97%	1.00%	1.04%	1.06%	1.45%
Ukraine																
Baseline	-215	-168	-130	-110	-106	-110	-114	-119	-118	-115	-105	-92	-75	-54	-33	-59
EU High Yield	-215	-168	-130	-110	-106	-110	-115	-120	-119	-117	-107	-94	-78	-56	-36	-63
Change	0.0	0.0	0.5	0.9	-0.5	-0.4	-0.9	-1.4	-1.8	-2.1	-2.4	-2.6	-2.7	-2.8	-3.0	-4.6
% chg	0.00%	0.02%	-0.36%	-0.77%	0.49%	0.39%	0.83%	1.20%	1.52%	1.84%	2.27%	2.81%	3.66%	5.14%	9.08%	7.80%
Vietnam																
Baseline	-5	5	-1	-3	3	3	4	3	5	7	8	10	10	10	9	7
EU High Yield	-5	5	-1	-3	3	3	3	2	4	5	7	8	9	9	7	5
Change	0.0	0.0	0.0	0.1	-0.5	-0.5	-0.7	-0.9	-1.0	-1.1	-1.2	-1.3	-1.4	-1.4	-1.5	-2.5
% chg	0.00%	-0.50%	-5.04%	-3.21%	-15.61%	-17.22%	-17.73%	-26.89%	-20.78%	-16.77%	-14.05%	-13.29%	-13.39%	-14.36%	-17.39%	-33.81%

## Broiler Meat Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	(Thousand Metric Tons)															
Rest of World																
Baseline	2,974	2,986	3,000	3,012	3,026	3,039	3,053	3,066	3,080	3,093	3,107	3,120	3,133	3,146	3,160	3,173
EU High Yield	2,974	2,986	3,000	3,013	3,026	3,040	3,053	3,067	3,080	3,094	3,107	3,120	3,134	3,147	3,160	3,174
Change	0.0	0.0	0.2	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.7
% chg	0.00%	0.00%	0.01%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
Total Net Imports																
Baseline	7,103	7,240	7,628	8,014	8,293	8,586	8,858	9,077	9,400	9,727	10,054	10,367	10,668	10,998	11,327	11,696
EU High Yield	7,103	7,240	7,615	7,998	8,311	8,595	8,866	9,069	9,390	9,713	10,036	10,345	10,646	10,974	11,306	11,705
Change	0.0	0.5	-12.7	-16.2	17.8	8.5	7.6	-7.4	-10.0	-14.2	-18.0	-21.6	-22.8	-23.7	-20.7	9.5
% chg	0.00%	0.01%	-0.17%	-0.20%	0.21%	0.10%	0.09%	-0.08%	-0.11%	-0.15%	-0.18%	-0.21%	-0.21%	-0.22%	-0.18%	0.08%
U.S. 12-City Price	(U.S. Dollars per Metric Ton)															
Baseline	1,756	1,774	1,772	1,842	1,898	1,960	2,025	2,073	2,129	2,175	2,225	2,277	2,327	2,376	2,422	2,465
EU High Yield	1,756	1,774	1,761	1,809	1,870	1,928	1,992	2,038	2,093	2,138	2,187	2,240	2,288	2,337	2,383	2,420
Change	0.0	0.0	-10.9	-32.5	-27.2	-32.2	-32.9	-34.9	-35.7	-36.7	-37.3	-37.8	-38.2	-39.2	-39.4	-44.3
% chg	0.00%	0.00%	-0.62%	-1.77%	-1.43%	-1.64%	-1.63%	-1.69%	-1.68%	-1.69%	-1.68%	-1.66%	-1.64%	-1.65%	-1.62%	-1.80%

## Beef and Veal Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Argentina</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	3,200	3,200	3,220	3,237	3,262	3,294	3,335	3,379	3,430	3,484	3,539	3,604	3,674	3,747	3,818	3,890
EU High Yield	3,200	3,200	3,219	3,235	3,261	3,293	3,333	3,377	3,428	3,482	3,537	3,602	3,672	3,744	3,815	3,888
Change	0.0	0.0	-0.7	-1.2	-0.9	-1.4	-1.5	-1.8	-1.9	-2.1	-2.2	-2.3	-2.3	-2.3	-2.5	-1.2
% chg	0.00%	0.00%	-0.02%	-0.04%	-0.03%	-0.04%	-0.04%	-0.05%	-0.06%	-0.06%	-0.06%	-0.06%	-0.06%	-0.06%	-0.07%	-0.03%
<b>Consumption</b>																
Baseline	2,805	2,824	2,795	2,803	2,814	2,835	2,858	2,886	2,914	2,940	2,966	2,981	2,987	2,989	3,000	3,018
EU High Yield	2,805	2,824	2,795	2,804	2,815	2,835	2,858	2,887	2,914	2,940	2,966	2,980	2,987	2,988	3,000	3,015
Change	0.0	0.0	0.4	0.9	0.4	0.5	0.3	0.1	-0.1	-0.3	-0.5	-0.6	-0.8	-0.9	-0.7	-2.4
% chg	0.00%	0.00%	0.01%	0.03%	0.01%	0.02%	0.01%	0.01%	0.00%	-0.01%	-0.02%	-0.02%	-0.03%	-0.03%	-0.02%	-0.08%
<b>Australia</b>																
<b>Production</b>																
Baseline	2,100	2,085	2,081	2,123	2,175	2,228	2,280	2,331	2,382	2,430	2,475	2,521	2,564	2,608	2,648	2,691
EU High Yield	2,100	2,085	2,081	2,122	2,174	2,226	2,278	2,329	2,380	2,428	2,472	2,518	2,561	2,606	2,646	2,690
Change	0.0	0.0	-0.2	-0.7	-0.6	-1.3	-1.6	-2.1	-2.4	-2.5	-2.6	-2.5	-2.4	-2.2	-2.1	-0.9
% chg	0.00%	0.00%	-0.01%	-0.03%	-0.03%	-0.06%	-0.07%	-0.09%	-0.10%	-0.10%	-0.10%	-0.10%	-0.09%	-0.08%	-0.08%	-0.03%
<b>Consumption</b>																
Baseline	730	735	733	739	743	750	758	766	775	784	793	799	804	807	813	821
EU High Yield	730	735	732	738	743	750	757	766	774	783	792	798	803	806	812	819
Change	0.0	0.0	-0.5	-1.0	-0.5	-0.8	-0.8	-0.8	-0.9	-1.0	-1.0	-1.0	-1.1	-1.2	-1.0	-1.4
% chg	0.00%	0.00%	-0.07%	-0.13%	-0.06%	-0.11%	-0.10%	-0.11%	-0.12%	-0.12%	-0.13%	-0.13%	-0.13%	-0.14%	-0.13%	-0.17%
<b>Brazil</b>																
<b>Production</b>																
Baseline	9,699	9,882	10,032	10,244	10,384	10,558	10,699	10,836	10,960	11,073	11,182	11,360	11,522	11,789	11,956	12,145
EU High Yield	9,699	9,882	10,025	10,223	10,366	10,533	10,671	10,805	10,926	11,036	11,142	11,318	11,477	11,740	11,904	12,101
Change	0.0	0.0	-7.1	-21.1	-17.6	-24.6	-27.3	-30.9	-33.9	-36.9	-39.7	-42.3	-45.2	-48.5	-52.4	-43.9
% chg	0.00%	0.00%	-0.07%	-0.21%	-0.17%	-0.23%	-0.25%	-0.29%	-0.31%	-0.33%	-0.36%	-0.37%	-0.39%	-0.41%	-0.44%	-0.36%
<b>Consumption</b>																
Baseline	7,544	7,962	7,985	8,049	8,114	8,194	8,283	8,383	8,489	8,602	8,721	8,817	8,897	8,958	9,049	9,163
EU High Yield	7,544	7,962	7,984	8,044	8,108	8,187	8,275	8,375	8,479	8,591	8,709	8,804	8,884	8,945	9,037	9,142
Change	0.0	0.1	-1.4	-5.5	-5.7	-6.4	-7.4	-8.6	-9.6	-10.7	-11.7	-12.3	-12.8	-13.2	-12.3	-20.4
% chg	0.00%	0.00%	-0.02%	-0.07%	-0.07%	-0.08%	-0.09%	-0.10%	-0.11%	-0.12%	-0.13%	-0.14%	-0.14%	-0.15%	-0.14%	-0.22%
<b>China - Mainland</b>																
<b>Production</b>																
Baseline	6,260	6,394	6,621	6,894	7,155	7,404	7,644	7,870	8,088	8,328	8,560	8,741	8,929	9,124	9,296	9,452
EU High Yield	6,260	6,394	6,617	6,889	7,151	7,399	7,639	7,864	8,082	8,321	8,553	8,734	8,921	9,116	9,287	9,446
Change	0.0	0.0	-3.4	-4.5	-3.8	-4.8	-4.8	-5.5	-6.0	-6.6	-7.2	-7.6	-7.9	-8.2	-8.9	-5.9
% chg	0.00%	0.00%	-0.05%	-0.06%	-0.05%	-0.06%	-0.06%	-0.07%	-0.07%	-0.08%	-0.08%	-0.09%	-0.09%	-0.09%	-0.10%	-0.06%
<b>Consumption</b>																
Baseline	6,210	6,387	6,611	6,891	7,168	7,440	7,708	7,972	8,239	8,477	8,699	8,950	9,197	9,435	9,684	9,944
EU High Yield	6,210	6,387	6,608	6,888	7,165	7,437	7,704	7,968	8,235	8,472	8,695	8,946	9,192	9,429	9,679	9,936
Change	0.0	0.0	-2.9	-3.0	-2.8	-3.3	-3.3	-3.6	-3.9	-4.1	-4.3	-4.5	-4.9	-5.3	-4.9	-7.9
% chg	0.00%	0.00%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.06%	-0.05%	-0.08%

## Beef and Veal Production and Consumption (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>European Union</b>																
Production																
Baseline	8,220	8,195	8,187	8,160	8,134	8,102	8,057	8,001	7,937	7,874	7,812	7,752	7,696	7,642	7,592	7,543
EU High Yield	8,220	8,195	8,188	8,163	8,137	8,107	8,066	8,013	7,953	7,893	7,832	7,774	7,718	7,665	7,615	7,566
Change	0.0	0.0	1.1	3.1	3.0	4.2	8.7	12.5	16.1	18.7	20.6	21.8	22.7	23.0	23.2	23.0
% chg	0.00%	0.00%	0.01%	0.04%	0.04%	0.05%	0.11%	0.16%	0.20%	0.24%	0.26%	0.28%	0.29%	0.30%	0.31%	0.30%
Consumption																
Baseline	8,520	8,568	8,624	8,635	8,645	8,616	8,576	8,530	8,477	8,426	8,374	8,322	8,267	8,210	8,163	8,122
EU High Yield	8,520	8,568	8,623	8,635	8,646	8,617	8,581	8,538	8,488	8,439	8,389	8,337	8,283	8,226	8,180	8,139
Change	0.0	0.0	-0.6	-0.6	0.5	0.8	5.0	8.1	11.2	13.3	14.7	15.8	16.4	16.6	17.0	16.1
% chg	0.00%	0.00%	-0.01%	-0.01%	0.01%	0.01%	0.06%	0.10%	0.13%	0.16%	0.18%	0.19%	0.20%	0.20%	0.21%	0.20%
<b>Mexico</b>																
Production																
Baseline	2,253	2,248	2,292	2,338	2,372	2,401	2,435	2,469	2,504	2,539	2,570	2,605	2,636	2,664	2,678	2,690
EU High Yield	2,253	2,248	2,292	2,337	2,373	2,401	2,436	2,470	2,505	2,539	2,570	2,605	2,636	2,664	2,678	2,692
Change	0.0	0.0	-0.8	-0.7	0.7	0.5	0.8	0.6	0.6	0.4	0.3	0.2	0.3	0.3	0.2	1.7
% chg	0.00%	0.00%	-0.04%	-0.03%	0.03%	0.02%	0.03%	0.03%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.06%
Consumption																
Baseline	2,651	2,683	2,709	2,743	2,780	2,815	2,859	2,910	2,959	3,017	3,078	3,132	3,182	3,222	3,270	3,323
EU High Yield	2,651	2,683	2,710	2,743	2,779	2,815	2,858	2,909	2,958	3,016	3,076	3,130	3,179	3,220	3,268	3,319
Change	0.0	0.0	0.3	0.2	-0.4	-0.5	-1.0	-1.2	-1.5	-1.8	-2.1	-2.3	-2.4	-2.6	-2.2	-4.2
% chg	0.00%	0.00%	0.01%	0.01%	-0.02%	-0.02%	-0.03%	-0.04%	-0.05%	-0.06%	-0.07%	-0.07%	-0.08%	-0.08%	-0.07%	-0.13%
<b>Philippines</b>																
Production																
Baseline	200	204	209	214	217	221	224	228	232	236	240	245	250	255	259	262
EU High Yield	200	204	209	214	217	221	224	228	232	236	240	245	250	255	259	262
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.3
% chg	0.00%	0.00%	-0.02%	0.01%	-0.01%	-0.01%	0.00%	0.00%	0.01%	0.01%	0.02%	0.02%	0.04%	0.04%	0.04%	0.12%
Consumption																
Baseline	373	384	388	397	406	418	431	445	459	473	487	499	511	520	532	546
EU High Yield	373	384	387	395	404	416	429	442	456	470	484	497	508	517	530	544
Change	0.0	0.0	-0.8	-1.9	-1.6	-1.9	-2.0	-2.1	-2.2	-2.3	-2.4	-2.5	-2.5	-2.7	-2.6	-2.9
% chg	0.00%	0.00%	-0.20%	-0.49%	-0.39%	-0.46%	-0.46%	-0.48%	-0.48%	-0.49%	-0.49%	-0.49%	-0.49%	-0.51%	-0.49%	-0.53%



## Pork Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Brazil</b>	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	3,102	3,098	3,177	3,276	3,350	3,409	3,453	3,497	3,551	3,613	3,689	3,766	3,849	3,944	4,039	4,125
EU High Yield	3,102	3,098	3,177	3,274	3,355	3,411	3,455	3,499	3,554	3,616	3,692	3,770	3,852	3,948	4,044	4,131
Change	0.0	0.0	-0.1	-2.1	5.1	1.3	2.1	2.4	2.3	2.8	3.1	3.4	3.7	4.3	4.8	5.3
% chg	0.00%	0.00%	0.00%	-0.07%	0.15%	0.04%	0.06%	0.07%	0.06%	0.08%	0.08%	0.09%	0.10%	0.11%	0.12%	0.13%
<b>Consumption</b>																
Baseline	2,477	2,477	2,343	2,307	2,343	2,444	2,536	2,622	2,710	2,764	2,812	2,863	2,896	2,938	3,014	3,110
EU High Yield	2,477	2,477	2,348	2,323	2,357	2,460	2,552	2,639	2,727	2,781	2,830	2,881	2,915	2,957	3,032	3,125
Change	0.0	0.0	5.0	16.0	13.8	16.6	16.7	16.8	16.8	17.3	17.8	18.2	18.5	19.0	18.2	15.2
% chg	0.00%	0.00%	0.21%	0.70%	0.59%	0.68%	0.66%	0.64%	0.62%	0.63%	0.63%	0.63%	0.64%	0.65%	0.60%	0.49%
<b>Canada</b>																
<b>Production</b>																
Baseline	1,845	1,804	1,840	1,932	2,015	2,049	2,078	2,092	2,100	2,105	2,142	2,182	2,240	2,306	2,363	2,407
EU High Yield	1,845	1,804	1,841	1,936	2,013	2,050	2,077	2,091	2,098	2,104	2,141	2,182	2,241	2,308	2,366	2,413
Change	0.0	0.0	1.0	4.5	-2.1	1.1	-1.2	-0.6	-1.6	-1.2	-0.9	-0.2	0.7	2.0	3.6	6.0
% chg	0.00%	0.00%	0.06%	0.23%	-0.10%	0.05%	-0.06%	-0.03%	-0.08%	-0.06%	-0.04%	-0.01%	0.03%	0.09%	0.15%	0.25%
<b>Consumption</b>																
Baseline	982	966	977	995	1,010	1,032	1,048	1,062	1,078	1,091	1,101	1,111	1,120	1,131	1,145	1,161
EU High Yield	982	966	977	996	1,011	1,034	1,050	1,063	1,080	1,093	1,102	1,113	1,121	1,132	1,147	1,163
Change	0.0	0.0	0.5	1.3	1.3	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.7	1.5	1.3
% chg	0.00%	0.00%	0.05%	0.13%	0.12%	0.15%	0.16%	0.16%	0.17%	0.17%	0.17%	0.16%	0.15%	0.15%	0.13%	0.11%
<b>European Union</b>																
<b>Production</b>																
Baseline	22,300	22,240	22,107	22,068	22,146	22,294	22,429	22,584	22,766	22,888	22,976	23,076	23,113	23,096	23,184	23,307
EU High Yield	22,300	22,240	22,192	22,279	22,339	22,537	22,688	22,852	23,043	23,171	23,262	23,363	23,399	23,371	23,453	23,556
Change	0.0	-0.7	85.1	210.9	193.2	242.5	259.1	268.4	277.4	282.3	285.9	286.4	286.2	275.3	269.3	250.0
% chg	0.00%	0.00%	0.39%	0.96%	0.87%	1.09%	1.16%	1.19%	1.22%	1.23%	1.24%	1.24%	1.24%	1.19%	1.16%	1.07%
<b>Consumption</b>																
Baseline	20,924	20,875	20,971	21,069	21,153	21,185	21,227	21,280	21,332	21,418	21,521	21,609	21,709	21,835	21,892	21,915
EU High Yield	20,924	20,875	21,002	21,150	21,224	21,267	21,313	21,364	21,416	21,501	21,604	21,691	21,791	21,921	21,977	21,995
Change	0.0	-0.3	31.0	81.6	71.6	81.7	85.3	83.9	83.6	83.1	82.9	82.2	81.8	86.7	85.2	80.4
% chg	0.00%	0.00%	0.15%	0.39%	0.34%	0.39%	0.40%	0.39%	0.39%	0.39%	0.39%	0.38%	0.38%	0.40%	0.39%	0.37%
<b>China - Mainland</b>																
<b>Production</b>																
Baseline	44,593	46,069	47,538	48,993	50,425	51,885	53,361	54,845	56,353	57,882	59,392	60,858	62,265	63,610	64,864	66,032
EU High Yield	44,593	46,068	47,523	49,020	50,436	51,908	53,387	54,870	56,381	57,911	59,423	60,892	62,300	63,647	64,903	66,073
Change	0.0	-0.7	-15.3	26.6	11.2	23.0	25.7	25.6	27.8	29.4	31.5	33.2	34.9	36.9	38.2	41.1
% chg	0.00%	0.00%	-0.03%	0.05%	0.02%	0.04%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%
<b>Consumption</b>																
Baseline	44,875	46,264	47,679	49,149	50,618	52,148	53,682	55,213	56,768	58,326	59,857	61,338	62,748	64,099	65,374	66,567
EU High Yield	44,875	46,264	47,662	49,173	50,628	52,170	53,706	55,238	56,796	58,355	59,888	61,371	62,782	64,135	65,411	66,606
Change	0.0	-0.4	-16.8	24.1	9.8	21.8	24.7	24.9	27.3	29.0	31.2	32.9	34.3	36.2	37.2	38.8
% chg	0.00%	0.00%	-0.04%	0.05%	0.02%	0.04%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%

## Broiler Meat Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Japan</b>																
(Thousand Metric Tons)																
<b>Production</b>																
Baseline	1,245	1,243	1,267	1,287	1,315	1,328	1,333	1,331	1,327	1,326	1,328	1,332	1,341	1,351	1,358	1,363
EU High Yield	1,245	1,243	1,268	1,291	1,319	1,334	1,339	1,338	1,334	1,333	1,334	1,339	1,348	1,358	1,365	1,371
Change	0.0	0.0	0.8	4.4	4.3	6.2	6.5	6.7	6.8	6.9	6.9	6.9	7.0	7.0	7.1	7.3
% chg	0.00%	0.00%	0.07%	0.34%	0.33%	0.47%	0.49%	0.51%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.52%	0.54%
<b>Consumption</b>																
Baseline	2,498	2,435	2,431	2,456	2,479	2,510	2,536	2,555	2,570	2,574	2,574	2,577	2,577	2,579	2,584	2,590
EU High Yield	2,498	2,435	2,431	2,457	2,479	2,512	2,538	2,557	2,572	2,576	2,576	2,579	2,579	2,581	2,586	2,591
Change	0.0	0.0	0.3	0.7	0.8	1.5	1.7	1.8	1.9	1.9	2.0	2.0	2.0	2.0	1.8	1.7
% chg	0.00%	0.00%	0.01%	0.03%	0.03%	0.06%	0.07%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.07%
<b>Brazil</b>																
<b>Production</b>																
Baseline	10,880	11,295	11,531	11,731	11,868	11,969	12,051	12,124	12,224	12,346	12,466	12,592	12,729	12,870	13,007	13,145
EU High Yield	10,880	11,295	11,522	11,738	11,878	11,977	12,061	12,132	12,232	12,354	12,474	12,599	12,736	12,877	13,015	13,150
Change	0.0	0.2	-8.5	7.2	9.9	8.1	9.2	8.2	7.7	7.9	7.9	7.7	7.6	7.6	7.3	4.7
% chg	0.00%	0.00%	-0.07%	0.06%	0.08%	0.07%	0.08%	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.04%
<b>Consumption</b>																
Baseline	7,300	7,438	7,340	7,395	7,526	7,643	7,753	7,878	8,000	8,131	8,263	8,403	8,557	8,722	8,885	9,049
EU High Yield	7,300	7,438	7,349	7,424	7,550	7,671	7,782	7,909	8,032	8,165	8,297	8,438	8,593	8,759	8,922	9,092
Change	0.0	-0.2	8.8	28.2	23.9	28.1	29.2	31.2	32.3	33.5	34.4	35.1	35.7	36.8	36.7	43.0
% chg	0.00%	0.00%	0.12%	0.38%	0.32%	0.37%	0.38%	0.40%	0.40%	0.41%	0.42%	0.42%	0.42%	0.42%	0.41%	0.48%
<b>European Union</b>																
<b>Production</b>																
Baseline	8,400	8,486	8,566	8,592	8,631	8,664	8,696	8,731	8,774	8,812	8,845	8,882	8,910	8,936	8,972	9,011
EU High Yield	8,400	8,486	8,619	8,727	8,749	8,785	8,817	8,852	8,897	8,935	8,968	9,003	9,030	9,054	9,086	9,114
Change	0.0	-0.5	53.0	135.1	117.8	121.6	121.0	120.9	122.7	123.4	123.1	121.2	119.6	117.5	113.9	103.2
% chg	0.00%	-0.01%	0.62%	1.57%	1.37%	1.40%	1.39%	1.38%	1.40%	1.40%	1.39%	1.36%	1.34%	1.32%	1.27%	1.15%
<b>Consumption</b>																
Baseline	8,450	8,526	8,577	8,605	8,632	8,670	8,707	8,751	8,799	8,842	8,880	8,922	8,957	8,986	9,026	9,070
EU High Yield	8,450	8,526	8,609	8,692	8,710	8,748	8,785	8,828	8,878	8,921	8,959	8,999	9,033	9,060	9,098	9,136
Change	0.0	-0.3	32.6	86.6	78.2	77.9	78.1	77.5	78.5	78.7	78.3	76.9	75.6	73.7	71.5	66.2
% chg	0.00%	0.00%	0.38%	1.01%	0.91%	0.90%	0.90%	0.89%	0.89%	0.89%	0.88%	0.86%	0.84%	0.82%	0.79%	0.73%
<b>Thailand</b>																
<b>Production</b>																
Baseline	1,140	1,175	1,218	1,272	1,330	1,373	1,415	1,452	1,495	1,538	1,579	1,622	1,664	1,706	1,745	1,784
EU High Yield	1,140	1,175	1,216	1,269	1,326	1,368	1,409	1,446	1,489	1,531	1,572	1,615	1,657	1,698	1,737	1,774
Change	0.0	-0.1	-1.5	-3.0	-4.4	-5.1	-5.4	-6.2	-6.5	-6.9	-7.1	-7.4	-7.7	-8.0	-8.3	-10.5
% chg	0.00%	0.00%	-0.12%	-0.23%	-0.33%	-0.37%	-0.38%	-0.43%	-0.43%	-0.45%	-0.45%	-0.46%	-0.46%	-0.47%	-0.48%	-0.59%
<b>Consumption</b>																
Baseline	805	821	834	848	859	876	890	907	922	936	948	963	978	994	1,012	1,030
EU High Yield	805	821	834	847	859	875	889	906	921	935	947	962	977	993	1,011	1,030
Change	0.0	0.0	-0.8	-1.3	-0.8	-1.2	-1.1	-1.1	-1.0	-1.0	-1.0	-0.9	-0.9	-1.0	-1.0	0.1
% chg	0.00%	0.00%	-0.10%	-0.16%	-0.10%	-0.14%	-0.13%	-0.12%	-0.11%	-0.11%	-0.10%	-0.10%	-0.09%	-0.10%	-0.10%	0.01%

## Broiler Meat Production and Consumption (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Canada</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	1,030	1,053	1,074	1,091	1,114	1,130	1,153	1,173	1,188	1,199	1,218	1,238	1,261	1,285	1,303	1,318
EU High Yield	1,030	1,053	1,074	1,091	1,113	1,130	1,153	1,172	1,188	1,199	1,218	1,238	1,261	1,285	1,304	1,319
Change	0.0	0.0	-0.6	-0.6	-0.9	-0.7	-0.7	-0.4	-0.3	-0.1	0.1	0.3	0.5	0.7	0.9	1.4
% chg	0.00%	0.00%	-0.06%	-0.05%	-0.09%	-0.06%	-0.06%	-0.03%	-0.02%	-0.01%	0.00%	0.02%	0.04%	0.05%	0.07%	0.11%
<b>Consumption</b>																
Baseline	1,014	1,028	1,044	1,065	1,087	1,103	1,122	1,139	1,153	1,166	1,183	1,202	1,225	1,249	1,268	1,283
EU High Yield	1,014	1,028	1,044	1,065	1,087	1,103	1,122	1,139	1,154	1,166	1,184	1,203	1,226	1,250	1,269	1,285
Change	0.0	0.0	-0.3	0.0	-0.3	-0.1	-0.1	0.1	0.3	0.4	0.5	0.7	0.9	1.1	1.2	2.0
% chg	0.00%	0.00%	-0.03%	0.00%	-0.03%	-0.01%	-0.01%	0.01%	0.02%	0.03%	0.04%	0.06%	0.07%	0.09%	0.09%	0.15%
<b>China - Mainland</b>																
<b>Production</b>																
Baseline	12,650	12,973	13,344	13,764	14,163	14,549	14,919	15,278	15,645	16,003	16,336	16,636	16,900	17,135	17,328	17,482
EU High Yield	12,650	12,972	13,340	13,782	14,170	14,558	14,928	15,286	15,653	16,010	16,343	16,643	16,907	17,141	17,334	17,487
Change	0.0	-0.3	-3.4	18.1	7.2	8.9	8.9	7.8	8.1	7.6	7.2	6.8	6.5	6.3	6.0	5.3
% chg	0.00%	0.00%	-0.03%	0.13%	0.05%	0.06%	0.06%	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%
<b>Consumption</b>																
Baseline	12,825	13,176	13,571	14,025	14,469	14,899	15,306	15,703	16,103	16,499	16,863	17,184	17,469	17,723	17,932	18,096
EU High Yield	12,825	13,176	13,568	14,045	14,479	14,911	15,318	15,714	16,115	16,510	16,873	17,195	17,479	17,733	17,942	18,107
Change	0.0	-0.3	-2.8	20.0	9.5	11.5	11.5	11.1	11.4	11.2	10.9	10.6	10.3	10.3	10.0	11.3
% chg	0.00%	0.00%	-0.02%	0.14%	0.07%	0.08%	0.08%	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%

## Butter Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	4	7	7	7	9	10	12	14	15	17	19	20	22	24	26	28
EU High Yield	4	7	7	8	9	10	12	14	15	17	19	20	22	24	26	28
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.02%	-0.08%	0.07%	-0.20%	-0.26%	-0.33%	-0.36%	-0.39%	-0.40%	-0.41%	-0.41%	-0.42%	-0.43%	-0.44%	-0.45%
<b>Australia</b>																
Baseline	42	46	66	79	89	94	96	98	102	106	110	117	124	132	140	149
EU High Yield	42	46	66	79	89	94	96	99	102	106	110	117	125	132	141	149
Change	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	-0.01%	0.09%	0.14%	0.17%	0.18%	0.20%	0.20%	0.20%	0.19%	0.18%	0.17%	0.15%	0.13%	0.12%
<b>Canada</b>																
Baseline	-5	1	1	1	1	1	1	4	7	11	14	16	19	21	24	26
EU High Yield	-5	1	3	2	4	4	4	7	10	15	17	19	23	25	28	30
Change	0.0	-0.2	2.0	1.0	2.2	2.3	2.7	3.0	3.2	3.4	3.5	3.7	3.8	4.1	4.3	4.5
% chg	0.00%	-23.35%	257.97%	79.12%	148.72%	188.51%	233.11%	75.98%	43.65%	29.99%	25.50%	23.26%	20.58%	19.37%	18.37%	17.48%
<b>Colombia</b>																
Baseline	6	6	6	5	4	3	2	2	1	1	1	1	0	0	0	-1
EU High Yield	6	6	6	5	4	3	2	2	1	1	1	1	0	0	-1	-1
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.01%	0.00%	-0.01%	-0.08%	-0.49%	-0.91%	-2.23%	-2.94%	-3.81%	-5.10%	-8.05%	-15.72%	183.59%	13.37%	7.27%
<b>European Union</b>																
Baseline	37	51	55	56	56	59	62	65	69	71	74	78	81	84	87	91
EU High Yield	37	51	55	56	57	60	63	66	69	72	75	78	82	84	88	92
Change	0.0	0.0	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.5	0.5
% chg	0.00%	0.02%	0.62%	0.72%	0.75%	0.87%	0.81%	0.82%	0.79%	0.78%	0.76%	0.73%	0.70%	0.66%	0.63%	0.58%
<b>India</b>																
Baseline	6	15	18	18	21	24	29	26	20	18	13	8	2	0	-2	-4
EU High Yield	6	15	16	17	18	21	26	23	17	14	10	4	-2	-4	-6	-8
Change	0.0	0.2	-1.8	-1.7	-3.0	-2.9	-3.4	-3.5	-3.7	-3.8	-3.8	-3.9	-4.0	-4.1	-4.1	-4.2
% chg	0.00%	1.14%	-9.96%	-8.98%	-14.22%	-11.80%	-11.60%	-13.16%	-17.98%	-21.29%	-28.65%	-48.27%	-248.13%	6819.06%	233.50%	107.33%
<b>New Zealand</b>																
Baseline	374	392	396	403	411	413	415	417	419	421	422	424	425	427	429	431
EU High Yield	374	392	396	403	411	413	415	417	419	421	423	424	425	427	429	431
Change	0.0	0.0	0.0	0.1	0.4	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.00%	0.01%	0.10%	0.05%	0.08%	0.07%	0.08%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.06%
<b>Ukraine</b>																
Baseline	7	23	22	19	17	18	21	22	25	29	33	37	39	42	43	44
EU High Yield	7	23	22	19	17	18	21	22	25	29	33	37	39	42	43	44
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.04%	-0.04%	-0.07%	-0.11%	-0.09%	-0.10%	-0.09%	-0.08%	-0.07%	-0.07%	-0.06%	-0.06%	-0.06%	-0.06%

## Butter Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Uruguay</b>																
Baseline	11	15	14	14	15	16	17	18	19	20	21	21	22	23	24	24
EU High Yield	11	15	14	14	15	16	17	18	19	20	21	21	22	23	24	24
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
% chg	0.00%	0.00%	-0.06%	-0.06%	-0.09%	-0.22%	-0.18%	-0.22%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%
<b>Total Net Exports</b>																
Baseline	577	590	622	648	677	697	719	733	747	766	781	800	816	838	865	893
EU High Yield	577	590	622	648	678	698	720	733	748	767	782	801	820	844	870	899
Change	0.0	-0.1	0.5	0.1	0.2	0.5	0.6	0.7	0.8	0.9	1.0	1.1	3.6	5.5	5.6	5.8
% chg	0.00%	-0.01%	0.08%	0.01%	0.03%	0.07%	0.08%	0.10%	0.11%	0.12%	0.13%	0.14%	0.44%	0.65%	0.65%	0.65%
<b>Net Importers</b>																
<b>Algeria</b>																
Baseline	12	14	13	13	13	13	14	14	15	15	16	16	17	18	18	19
EU High Yield	12	14	13	13	13	13	14	14	15	15	16	16	17	18	18	19
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.04%	0.04%	0.09%	0.08%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
<b>Brazil</b>																
Baseline	-3	-10	-11	-14	-17	-20	-23	-26	-29	-31	-34	-37	-40	-43	-47	-51
EU High Yield	-3	-10	-11	-14	-17	-20	-23	-26	-29	-31	-34	-37	-40	-44	-47	-51
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.01%	-0.15%	0.71%	0.43%	0.55%	0.52%	0.51%	0.49%	0.48%	0.46%	0.44%	0.41%	0.38%	0.36%	0.33%
<b>China</b>																
Baseline	36	37	42	45	48	51	53	55	57	60	61	63	64	67	69	70
EU High Yield	36	37	42	46	49	51	53	56	57	60	62	63	65	67	69	71
Change	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	-0.01%	0.11%	0.11%	0.20%	0.20%	0.23%	0.24%	0.25%	0.26%	0.26%	0.27%	0.27%	0.28%	0.28%	0.28%
<b>Egypt</b>																
Baseline	53	55	57	59	60	62	63	64	66	68	70	72	74	77	79	81
EU High Yield	53	55	57	59	60	62	63	64	66	68	70	72	74	77	79	82
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.02%	0.01%	0.02%	0.08%	0.08%	0.10%	0.11%	0.12%	0.12%	0.12%	0.13%	0.13%	0.14%	0.14%
<b>Indonesia</b>																
Baseline	11	15	16	16	16	17	17	17	18	18	18	19	19	19	20	20
EU High Yield	11	15	16	16	16	17	17	17	18	18	18	19	19	19	20	20
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
<b>Japan</b>																
Baseline	14	10	11	12	13	13	14	14	15	15	17	18	18	18	19	19
EU High Yield	14	10	11	12	13	13	14	14	15	15	17	18	18	18	19	19
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.09%	0.22%	0.27%	0.28%	0.27%	0.25%	0.22%	0.19%	0.15%	0.12%	0.10%	0.09%	0.08%	0.05%

## Butter Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Malaysia</b>																
Baseline	10	12	12	13	13	14	14	15	15	16	16	17	18	18	19	19
EU High Yield	10	12	12	13	13	14	14	15	15	16	16	17	18	18	19	19
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
<b>Mexico</b>																
Baseline	58	65	66	65	63	62	63	62	62	62	63	64	65	66	66	68
EU High Yield	58	65	66	66	63	63	63	62	62	63	63	64	65	66	67	68
Change	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
% chg	0.00%	0.00%	0.03%	0.08%	0.10%	0.30%	0.30%	0.40%	0.43%	0.48%	0.50%	0.52%	0.54%	0.57%	0.59%	0.59%
<b>Peru</b>																
Baseline	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	-1	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	-0.13%	0.83%	0.69%	1.15%	2.31%	5.54%	13.95%	-13.36%	-7.73%	-6.34%	-5.28%	-4.76%	-5.92%	-7.43%	-7.92%
<b>Philippines</b>																
Baseline	10	11	12	12	12	13	13	13	13	14	14	14	15	15	15	16
EU High Yield	10	11	12	12	12	13	13	13	13	14	14	14	15	15	15	16
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
<b>Russia</b>																
Baseline	130	135	137	138	142	145	143	145	145	148	146	144	141	139	137	138
EU High Yield	130	135	137	138	143	146	144	145	146	149	147	145	142	140	138	139
Change	0.0	0.0	0.2	0.3	0.4	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8	0.8	0.8	0.9
% chg	0.00%	-0.02%	0.18%	0.19%	0.32%	0.34%	0.40%	0.42%	0.45%	0.47%	0.49%	0.51%	0.54%	0.57%	0.60%	0.62%
<b>Saudi Arabia</b>																
Baseline	36	40	45	49	50	52	53	55	56	57	58	59	59	60	61	62
EU High Yield	36	40	45	49	50	52	53	55	56	57	58	59	59	60	61	62
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1
% chg	0.00%	-0.01%	0.10%	0.09%	-0.05%	-0.05%	-0.06%	-0.06%	-0.04%	-0.03%	-0.02%	0.00%	0.02%	0.04%	0.06%	0.09%
<b>South Korea</b>																
Baseline	-4	2	3	5	5	5	6	6	7	7	8	8	9	9	10	10
EU High Yield	-4	2	3	5	5	5	6	6	7	7	8	8	9	9	10	10
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.05%	0.37%	0.02%	-0.50%	0.04%	-0.04%	0.12%	0.15%	0.20%	0.22%	0.24%	0.25%	0.27%	0.28%	0.29%
<b>Switzerland</b>																
Baseline	3	3	4	4	4	3	3	2	2	1	1	0	0	-1	-1	-2
EU High Yield	3	3	4	4	4	3	3	2	2	1	1	0	0	-1	-1	-2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.02%	0.18%	-0.19%	-0.84%	-0.84%	-1.29%	-1.55%	-2.10%	-2.97%	-5.02%	-15.61%	10.13%	3.77%	2.16%	1.43%
<b>Thailand</b>																
Baseline	-15	-16	-16	-17	-17	-18	-19	-19	-20	-21	-21	-22	-23	-23	-24	-25
EU High Yield	-15	-16	-16	-17	-17	-18	-19	-19	-20	-21	-21	-22	-23	-23	-24	-25
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%

## Butter Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
United States																
Baseline	-84	-25	-26	-32	-36	-38	-41	-41	-41	-41	-41	-42	-40	-42	-44	-46
EU High Yield	-84	-25	-26	-32	-36	-38	-41	-41	-42	-41	-41	-42	-40	-42	-44	-46
Change	0.0	0.0	0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
% chg	0.00%	0.04%	-0.34%	0.32%	0.27%	0.49%	0.51%	0.59%	0.63%	0.67%	0.69%	0.68%	0.73%	0.69%	0.63%	0.62%
Venezuela																
Baseline	-2	-3	-3	-3	-3	-3	-4	-4	-4	-4	-4	-5	-5	-5	-5	-5
EU High Yield	-2	-3	-3	-3	-3	-3	-4	-4	-4	-4	-4	-5	-5	-5	-5	-5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	-0.02%	0.01%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%
Vietnam																
Baseline	-6	-8	-8	-9	-9	-10	-10	-11	-11	-12	-12	-13	-13	-14	-15	-15
EU High Yield	-6	-8	-8	-9	-9	-10	-10	-11	-11	-12	-12	-13	-13	-14	-15	-15
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	0.02%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Rest of World																
Baseline	175	165	176	188	206	215	230	235	242	248	255	267	277	291	305	320
EU High Yield	175	165	176	187	205	215	230	235	241	248	255	266	277	291	305	320
Change	0.0	0.0	0.1	-0.4	-0.4	-0.3	-0.4	-0.3	-0.4	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2
% chg	0.00%	-0.01%	0.05%	-0.20%	-0.18%	-0.15%	-0.17%	-0.15%	-0.15%	-0.13%	-0.12%	-0.11%	-0.09%	-0.08%	-0.07%	-0.06%
Total Net Imports																
Baseline	577	590	622	648	677	697	719	733	747	766	781	800	816	838	865	893
EU High Yield	577	590	622	648	678	698	720	733	748	767	782	801	820	844	870	899
Change	0.0	-0.1	0.5	0.1	0.2	0.5	0.6	0.7	0.8	0.9	1.0	1.1	3.6	5.5	5.6	5.8
% chg	0.00%	-0.01%	0.08%	0.01%	0.03%	0.07%	0.08%	0.10%	0.11%	0.12%	0.13%	0.14%	0.44%	0.65%	0.65%	0.65%
FOB Price N. Europe																
(U.S. Dollars per Metric Ton)																
Baseline	3,895	2,145	1,868	1,864	1,893	1,956	2,033	2,084	2,167	2,227	2,292	2,381	2,474	2,532	2,593	2,680
EU High Yield	3,895	2,145	1,864	1,860	1,887	1,950	2,026	2,076	2,159	2,218	2,283	2,371	2,464	2,521	2,582	2,668
Change	0.0	0.3	-3.2	-3.2	-6.0	-5.9	-7.1	-7.5	-8.2	-8.7	-9.1	-9.5	-10.0	-10.6	-11.1	-11.6
% chg	0.00%	0.01%	-0.17%	-0.17%	-0.32%	-0.30%	-0.35%	-0.36%	-0.38%	-0.39%	-0.40%	-0.40%	-0.40%	-0.42%	-0.43%	-0.43%

## Cheese Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
Argentina																
Baseline	33	46	49	49	54	55	55	57	56	56	55	58	61	61	63	67
EU High Yield	33	46	49	49	54	54	55	56	56	56	55	58	60	61	62	66
Change	0.0	0.0	0.0	0.0	-0.2	0.0	-0.2	-0.2	-0.2	-0.3	-0.3	-0.4	-0.4	-0.5	-0.5	-0.6
% chg	0.00%	0.01%	0.02%	0.08%	-0.43%	-0.08%	-0.35%	-0.31%	-0.44%	-0.51%	-0.60%	-0.64%	-0.69%	-0.76%	-0.81%	-0.84%
Australia																
Baseline	134	141	154	167	174	183	192	199	206	214	221	230	239	249	257	267
EU High Yield	134	141	154	167	174	183	192	199	206	214	221	231	240	249	258	267
Change	0.0	0.0	0.0	-0.1	-0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	-0.02%	-0.03%	-0.07%	0.06%	0.02%	0.07%	0.06%	0.08%	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%
Colombia																
Baseline	4	4	4	5	5	5	5	6	7	7	7	8	8	8	8	8
EU High Yield	4	4	4	5	5	5	5	6	6	7	7	8	8	8	8	8
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
% chg	0.00%	0.00%	-0.10%	-0.30%	-0.44%	-0.39%	-0.49%	-0.48%	-0.59%	-0.58%	-0.61%	-0.62%	-0.62%	-0.63%	-0.64%	-0.64%
European Union																
Baseline	425	414	402	397	392	388	387	388	385	383	381	385	387	391	396	404
EU High Yield	425	414	402	397	392	388	387	388	385	383	381	385	387	391	396	404
Change	0.0	0.0	0.1	-0.1	-0.4	0.0	-0.2	0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	-0.02%	-0.11%	0.01%	-0.05%	-0.01%	-0.02%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.01%	0.00%
New Zealand																
Baseline	302	327	342	364	376	386	395	401	406	413	418	425	431	440	448	458
EU High Yield	302	327	342	365	378	388	397	403	408	415	420	427	434	442	450	461
Change	0.0	0.0	0.1	0.4	1.6	1.4	1.9	1.9	2.1	2.2	2.3	2.4	2.5	2.5	2.6	2.7
% chg	0.00%	0.00%	0.01%	0.11%	0.41%	0.36%	0.47%	0.48%	0.52%	0.53%	0.55%	0.56%	0.57%	0.57%	0.58%	0.58%
Switzerland																
Baseline	36	25	21	20	20	22	24	25	26	27	27	28	29	30	32	34
EU High Yield	36	25	21	20	20	22	24	25	26	27	27	28	29	31	32	34
Change	0.0	0.0	0.0	0.0	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	-0.06%	0.15%	1.00%	1.00%	1.11%	1.15%	1.14%	1.14%	1.13%	1.09%	1.03%	0.96%	0.89%	0.82%
Ukraine																
Baseline	65	71	80	80	73	71	70	76	82	88	93	99	105	109	113	117
EU High Yield	65	71	80	80	73	71	70	76	82	88	93	99	105	109	113	117
Change	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	-0.02%	0.02%	-0.01%	0.12%	0.12%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
Uruguay																
Baseline	20	20	21	22	24	25	26	27	28	29	31	32	33	35	36	38
EU High Yield	20	20	21	22	24	25	26	27	28	29	31	32	33	35	36	38
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.01%	0.00%	-0.02%	-0.01%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%
<b>Total Net Exports</b>																
Baseline	1,022	1,054	1,083	1,120	1,136	1,156	1,179	1,209	1,230	1,253	1,272	1,308	1,342	1,375	1,410	1,455
EU High Yield	1,022	1,054	1,083	1,121	1,137	1,158	1,181	1,211	1,233	1,256	1,274	1,311	1,344	1,378	1,413	1,458
Change	0.0	0.0	0.1	0.9	0.9	2.2	2.0	2.5	2.6	2.7	2.8	2.9	2.9	3.0	3.0	3.0
% chg	0.00%	0.00%	0.01%	0.08%	0.08%	0.19%	0.17%	0.20%	0.21%	0.22%	0.22%	0.22%	0.22%	0.22%	0.21%	0.21%



## Cheese Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Importers</b>	(Thousand Metric Tons)															
<b>Algeria</b>																
Baseline	-24	-27	-28	-29	-29	-30	-31	-32	-33	-35	-36	-37	-38	-40	-41	-42
EU High Yield	-24	-27	-28	-29	-29	-30	-31	-32	-33	-35	-36	-37	-38	-40	-41	-42
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.06%	0.10%	0.07%	0.09%	0.07%	0.08%	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%
<b>Brazil</b>																
Baseline	-3	-6	-11	-15	-19	-22	-26	-29	-32	-34	-35	-39	-42	-46	-50	-56
EU High Yield	-3	-6	-11	-15	-19	-22	-26	-30	-32	-34	-35	-39	-43	-46	-50	-56
Change	0.0	0.0	0.1	-0.2	0.0	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.06%	-0.67%	1.14%	-0.16%	0.93%	0.57%	0.73%	0.67%	0.70%	0.70%	0.63%	0.55%	0.50%	0.44%	0.36%
<b>Canada</b>																
Baseline	15	17	17	17	17	18	18	18	18	18	18	18	18	18	18	18
EU High Yield	15	17	17	17	17	18	18	18	18	18	18	18	18	18	18	18
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>China</b>																
Baseline	46	49	49	49	53	58	62	66	74	78	82	88	95	101	108	115
EU High Yield	46	49	49	49	53	58	62	66	74	78	82	88	94	101	108	115
Change	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.00%	-0.03%	-0.07%	0.07%	-0.24%	-0.16%	-0.24%	-0.22%	-0.24%	-0.23%	-0.23%	-0.21%	-0.21%	-0.20%	-0.20%
<b>Egypt</b>																
Baseline	4	-1	0	0	1	0	3	6	7	8	10	12	13	16	18	17
EU High Yield	4	-1	0	0	0	0	2	5	6	7	9	12	13	16	18	17
Change	0.0	0.0	0.0	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.2
% chg	0.00%	0.42%	81.54%	304.85%	-57.36%	-407.07%	-13.04%	-6.78%	-5.60%	-5.00%	-3.75%	-2.92%	-2.51%	-1.91%	-1.54%	-1.40%
<b>Indonesia</b>																
Baseline	9	9	10	10	11	11	11	12	12	12	13	13	13	14	14	14
EU High Yield	9	9	10	10	11	11	11	12	12	12	13	13	13	14	14	14
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.03%	0.04%	0.03%	0.04%	0.03%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%
<b>Japan</b>																
Baseline	205	210	215	220	223	224	225	226	227	227	227	226	226	225	224	223
EU High Yield	205	210	215	221	223	224	225	226	227	227	227	226	226	225	224	223
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.04%	0.05%	0.06%	0.06%	0.06%	0.05%	0.05%	0.04%	0.04%	0.03%	0.03%	0.02%	0.01%
<b>Malaysia</b>																
Baseline	8	9	9	10	10	11	11	11	12	12	13	13	13	14	14	15
EU High Yield	8	9	9	10	10	11	11	11	12	12	13	13	13	14	14	15
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.06%	0.10%	0.07%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.07%
<b>Mexico</b>																
Baseline	88	100	107	107	111	116	119	124	132	138	145	151	154	161	167	184
EU High Yield	88	100	107	107	111	119	122	128	136	142	149	155	159	166	172	189
Change	0.0	0.0	0.2	0.5	0.8	2.8	2.6	3.6	3.7	4.1	4.3	4.5	4.6	4.7	4.8	4.9
% chg	0.00%	-0.01%	0.15%	0.48%	0.75%	2.41%	2.23%	2.86%	2.82%	2.96%	2.96%	2.96%	2.97%	2.92%	2.89%	2.68%

## Cheese Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Peru</b>																
Baseline	-1	-4	-4	-4	-3	-2	0	1	2	3	4	5	6	6	7	8
EU High Yield	-1	-4	-4	-4	-3	-2	0	1	2	3	4	5	6	6	7	8
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.10%	0.08%	-0.63%	-1.55%	-11.66%	3.38%	1.46%	0.96%	0.68%	0.49%	0.33%	0.21%	0.10%	-0.01%
<b>Philippines</b>																
Baseline	9	13	14	14	14	15	15	16	16	17	17	18	18	19	19	20
EU High Yield	9	13	14	14	14	15	15	16	16	17	17	18	18	19	19	20
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.06%	0.10%	0.07%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.07%	0.07%
<b>Russia</b>																
Baseline	260	259	263	265	271	276	277	279	285	293	293	292	290	285	282	284
EU High Yield	260	259	263	265	271	276	277	279	285	293	293	293	290	285	282	284
Change	0.0	0.0	0.0	0.2	0.3	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.02%	0.07%	0.13%	0.05%	0.08%	0.05%	0.05%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.02%
<b>Saudi Arabia</b>																
Baseline	-82	-80	-84	-85	-86	-89	-91	-93	-95	-97	-100	-102	-104	-106	-108	-109
EU High Yield	-82	-80	-84	-85	-86	-89	-91	-93	-95	-97	-100	-102	-104	-106	-108	-109
Change	0.0	0.0	0.0	-0.1	-0.2	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2
% chg	0.00%	0.00%	0.03%	0.11%	0.19%	0.12%	0.17%	0.15%	0.15%	0.15%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
<b>South Korea</b>																
Baseline	52	54	61	60	58	57	58	60	61	62	64	65	67	68	70	71
EU High Yield	52	54	61	60	58	57	58	60	61	62	64	66	67	69	70	71
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.05%	0.12%	0.12%	0.10%	0.14%	0.13%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
<b>Thailand</b>																
Baseline	-2	-3	-3	-3	-3	-3	-4	-4	-4	-4	-4	-4	-5	-5	-5	-5
EU High Yield	-2	-3	-3	-3	-3	-3	-4	-4	-4	-4	-4	-5	-5	-5	-5	-5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.06%	0.11%	0.07%	0.09%	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%
<b>United States</b>																
Baseline	40	96	94	84	79	77	75	74	73	72	71	68	67	64	61	58
EU High Yield	40	96	94	84	79	77	75	74	73	71	70	68	67	64	61	58
Change	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.00%	0.02%	-0.04%	-0.01%	-0.14%	-0.14%	-0.19%	-0.21%	-0.23%	-0.24%	-0.26%	-0.27%	-0.28%	-0.29%	-0.34%
<b>Venezuela</b>																
Baseline	-12	-9	-6	-5	-5	-7	-8	-9	-9	-10	-11	-13	-14	-15	-16	-17
EU High Yield	-12	-9	-6	-5	-5	-7	-7	-8	-9	-9	-11	-12	-14	-15	-16	-17
Change	0.0	0.0	0.0	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
% chg	0.00%	0.00%	-0.08%	-1.19%	-3.80%	-3.23%	-3.43%	-3.19%	-3.07%	-3.14%	-2.93%	-2.69%	-2.52%	-2.40%	-2.32%	-2.28%

## Cheese Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Vietnam																
Baseline	-1	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
EU High Yield	-1	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2	-2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	0.09%	0.16%	0.10%	0.13%	0.11%	0.12%	0.11%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%
Rest of World																
Baseline	164	115	117	156	159	161	170	178	171	169	167	186	205	223	241	260
EU High Yield	164	115	117	156	159	161	170	177	170	168	166	185	204	222	240	259
Change	0.0	0.0	-0.2	0.0	-0.1	-0.5	-0.5	-0.7	-0.7	-0.8	-0.9	-1.0	-1.0	-1.1	-1.2	-1.3
% chg	0.00%	0.02%	-0.18%	0.00%	-0.05%	-0.28%	-0.27%	-0.37%	-0.43%	-0.50%	-0.54%	-0.53%	-0.50%	-0.50%	-0.49%	-0.48%
Total Net Imports																
Baseline	1,022	1,054	1,083	1,120	1,136	1,156	1,179	1,209	1,230	1,253	1,272	1,308	1,342	1,375	1,410	1,455
EU High Yield	1,022	1,054	1,083	1,121	1,137	1,158	1,181	1,211	1,233	1,256	1,274	1,311	1,344	1,378	1,413	1,458
Change	0.0	0.0	0.1	0.9	0.9	2.2	2.0	2.5	2.6	2.7	2.8	2.9	2.9	3.0	3.0	3.0
% chg	0.00%	0.00%	0.01%	0.08%	0.08%	0.19%	0.17%	0.20%	0.21%	0.22%	0.22%	0.22%	0.22%	0.22%	0.21%	0.21%
FOB Price N. Europe																
(U.S. Dollars per Metric Ton)																
Baseline	4,963	2,500	2,396	2,651	2,776	2,843	2,925	3,016	3,084	3,141	3,192	3,303	3,400	3,501	3,606	3,744
EU High Yield	4,963	2,500	2,395	2,645	2,766	2,836	2,916	3,008	3,075	3,133	3,183	3,294	3,391	3,492	3,596	3,735
Change	0.0	0.1	-1.4	-5.5	-9.6	-6.5	-9.0	-8.1	-8.7	-8.6	-8.7	-8.7	-8.9	-9.1	-9.3	-9.5
% chg	0.00%	0.00%	-0.06%	-0.21%	-0.35%	-0.23%	-0.31%	-0.27%	-0.28%	-0.27%	-0.27%	-0.26%	-0.26%	-0.26%	-0.26%	-0.25%

## Nonfat Dry Milk Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	13	21	22	22	25	26	28	30	32	34	36	39	41	43	45	48
EU High Yield	13	21	22	22	25	26	28	30	32	34	36	39	41	43	45	48
Change	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3
% chg	0.00%	0.00%	0.04%	0.02%	-0.13%	-0.23%	-0.30%	-0.35%	-0.39%	-0.42%	-0.43%	-0.45%	-0.47%	-0.49%	-0.51%	-0.53%
<b>Australia</b>																
Baseline	119	144	168	181	192	195	198	200	206	212	219	231	243	257	272	287
EU High Yield	119	144	168	181	193	195	198	201	206	212	219	231	244	257	272	287
Change	0.0	0.0	0.0	0.0	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
% chg	0.00%	0.00%	0.01%	0.02%	0.09%	0.12%	0.13%	0.14%	0.14%	0.15%	0.15%	0.14%	0.13%	0.11%	0.10%	0.08%
<b>Canada</b>																
Baseline	11	12	14	13	11	10	9	9	12	15	15	15	15	15	15	14
EU High Yield	11	12	14	14	13	12	11	12	15	19	20	19	20	20	21	21
Change	0.0	0.0	0.0	0.3	1.4	1.9	2.5	3.0	3.5	3.9	4.1	4.4	4.8	5.3	5.7	6.1
% chg	0.00%	0.00%	0.02%	2.25%	11.98%	18.14%	28.46%	32.89%	29.45%	26.23%	26.90%	30.41%	31.99%	34.77%	38.16%	42.15%
<b>Colombia</b>																
Baseline	3	2	2	2	2	2	1	1	0	0	-1	-2	-3	-4	-5	-6
EU High Yield	3	2	2	2	2	1	1	1	0	0	-1	-2	-3	-4	-5	-6
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.17%	0.09%	-0.01%	-0.54%	-0.91%	-1.88%	-6.33%	7.47%	2.67%	1.64%	1.21%	1.00%	0.85%	0.74%
<b>European Union</b>																
Baseline	175	181	185	191	199	200	202	206	208	209	210	211	212	214	216	218
EU High Yield	175	181	184	190	199	200	202	205	207	208	209	211	211	213	215	218
Change	0.0	0.0	-0.1	-0.2	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7
% chg	0.00%	0.00%	-0.04%	-0.10%	-0.17%	-0.20%	-0.24%	-0.25%	-0.27%	-0.28%	-0.29%	-0.29%	-0.30%	-0.31%	-0.32%	-0.32%
<b>India</b>																
Baseline	39	54	57	59	60	61	66	70	75	79	84	90	96	102	108	114
EU High Yield	39	54	57	59	60	61	66	70	74	78	83	89	96	102	107	113
Change	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
% chg	0.00%	0.01%	-0.16%	-0.24%	-0.39%	-0.38%	-0.41%	-0.40%	-0.39%	-0.38%	-0.36%	-0.33%	-0.31%	-0.30%	-0.28%	-0.27%
<b>New Zealand</b>																
Baseline	272	303	309	316	326	328	330	333	336	338	340	342	343	344	347	349
EU High Yield	272	303	309	316	326	328	330	333	336	338	340	342	343	345	347	349
Change	0.0	0.0	0.0	0.1	0.6	0.2	0.4	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.01%	0.02%	0.18%	0.06%	0.12%	0.09%	0.09%	0.08%	0.08%	0.08%	0.07%	0.06%	0.05%	0.04%
<b>Switzerland</b>																
Baseline	9	13	12	11	11	11	11	11	11	11	11	11	11	11	11	11
EU High Yield	9	13	12	11	11	11	11	11	11	11	11	11	11	11	11	11
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.15%	0.45%	0.36%	0.47%	0.46%	0.48%	0.47%	0.47%	0.46%	0.45%	0.43%	0.42%	0.40%

## Nonfat Dry Milk Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Ukraine</b>																
Baseline	40	58	53	47	43	40	37	37	36	35	34	33	31	29	27	25
EU High Yield	40	58	53	47	43	40	37	37	36	35	34	33	31	29	27	24
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	-0.01%	-0.04%	-0.05%	-0.12%	-0.12%	-0.15%	-0.15%	-0.16%	-0.17%	-0.18%	-0.19%	-0.21%	-0.23%	-0.26%
<b>United States</b>																
Baseline	385	171	191	237	257	308	332	355	371	387	402	421	448	467	487	509
EU High Yield	385	171	191	237	257	308	332	355	371	387	402	421	447	467	487	508
Change	0.0	0.0	0.0	0.0	-0.1	0.1	0.1	0.1	0.1	0.0	0.0	-0.1	-0.1	-0.2	-0.3	-0.3
% chg	0.00%	0.00%	-0.02%	-0.02%	-0.02%	0.03%	0.02%	0.03%	0.02%	0.01%	0.00%	-0.01%	-0.03%	-0.04%	-0.05%	-0.05%
<b>Uruguay</b>																
Baseline	13	14	15	15	16	17	19	20	21	23	23	23	24	25	25	26
EU High Yield	13	14	15	15	16	17	19	20	21	23	23	23	24	25	25	26
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.02%	-0.05%	-0.06%	-0.20%	-0.13%	-0.18%	-0.16%	-0.16%	-0.16%	-0.17%	-0.16%	-0.17%	-0.17%	-0.17%
<b>Total Net Exports</b>																
Baseline	1,077	976	1,029	1,102	1,159	1,222	1,259	1,301	1,339	1,377	1,411	1,456	1,510	1,560	1,613	1,671
EU High Yield	1,077	976	1,029	1,102	1,161	1,224	1,262	1,305	1,343	1,381	1,415	1,461	1,515	1,565	1,618	1,677
Change	0.0	0.0	-0.2	0.6	1.9	2.3	3.0	3.4	3.9	4.3	4.5	4.7	5.0	5.3	5.6	5.9
% chg	0.00%	0.00%	-0.02%	0.06%	0.16%	0.19%	0.24%	0.27%	0.29%	0.31%	0.32%	0.33%	0.33%	0.34%	0.35%	0.35%
<b>Net Importers</b>																
<b>Algeria</b>																
Baseline	-91	-86	-90	-95	-100	-106	-111	-117	-124	-130	-137	-143	-150	-157	-165	-172
EU High Yield	-91	-86	-90	-95	-100	-106	-111	-117	-124	-130	-137	-143	-150	-157	-165	-172
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%
<b>Brazil</b>																
Baseline	5	-2	-2	-9	-16	-23	-27	-30	-33	-35	-37	-41	-47	-53	-60	-71
EU High Yield	5	-2	-2	-9	-17	-24	-28	-31	-34	-36	-38	-42	-47	-54	-61	-72
Change	0.0	0.0	0.1	-0.6	-0.4	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0	-1.0
% chg	0.00%	0.14%	-3.18%	6.75%	2.59%	2.85%	2.58%	2.54%	2.45%	2.41%	2.42%	2.22%	2.01%	1.81%	1.59%	1.35%
<b>China</b>																
Baseline	40	43	45	50	52	56	60	64	69	74	79	85	91	97	104	111
EU High Yield	40	43	45	50	52	57	60	65	69	74	80	85	91	98	105	111
Change	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5
% chg	0.00%	0.00%	0.03%	0.21%	0.28%	0.34%	0.39%	0.41%	0.43%	0.43%	0.43%	0.43%	0.42%	0.42%	0.42%	0.42%
<b>Egypt</b>																
Baseline	31	32	32	33	34	34	35	36	37	37	38	39	40	41	41	42
EU High Yield	31	32	32	33	34	34	35	36	37	37	38	39	40	41	41	42
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.02%	0.03%	0.03%	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%

## Nonfat Dry Milk Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Indonesia																
Baseline	154	142	148	154	159	164	168	173	177	181	186	190	194	198	203	207
EU High Yield	154	142	148	154	159	164	168	173	177	182	186	190	194	198	203	208
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.00%	0.04%	0.06%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.09%
Japan																
Baseline	35	37	36	37	37	37	38	39	39	40	41	42	42	43	43	44
EU High Yield	35	37	36	37	37	38	38	39	40	40	41	42	42	43	43	44
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.06%	0.23%	0.29%	0.31%	0.31%	0.29%	0.25%	0.21%	0.17%	0.14%	0.11%	0.08%	0.07%	0.04%
Malaysia																
Baseline	58	59	62	65	67	70	73	76	79	82	84	87	90	94	97	100
EU High Yield	58	59	62	65	67	70	73	76	79	82	85	87	90	94	97	100
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.00%	0.03%	0.05%	0.05%	0.06%	0.06%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Mexico																
Baseline	198	191	204	217	219	226	232	236	240	245	252	259	266	273	280	290
EU High Yield	198	191	204	217	219	227	233	237	241	247	253	260	268	275	281	291
Change	0.0	0.0	0.0	0.4	0.6	0.8	0.9	1.0	1.1	1.2	1.2	1.2	1.3	1.3	1.4	1.4
% chg	0.00%	0.00%	0.01%	0.18%	0.25%	0.34%	0.38%	0.43%	0.46%	0.47%	0.48%	0.48%	0.48%	0.48%	0.49%	0.47%
Peru																
Baseline	-7	-7	-8	-8	-8	-8	-8	-8	-8	-8	-9	-9	-9	-9	-9	-9
EU High Yield	-7	-7	-8	-8	-8	-8	-8	-8	-8	-8	-9	-9	-9	-9	-9	-9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.20%	0.32%	0.34%	0.40%	0.43%	0.47%	0.48%	0.49%	0.50%	0.50%	0.52%	0.53%	0.54%
Philippines																
Baseline	70	74	79	82	83	85	87	89	91	92	94	96	98	100	102	104
EU High Yield	70	74	79	82	83	85	87	89	91	93	95	96	99	100	102	104
Change	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.00%	0.04%	0.06%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.09%
Russia																
Baseline	40	37	40	39	40	42	42	43	43	44	43	43	43	43	43	44
EU High Yield	40	37	40	40	40	42	43	43	43	44	43	44	44	44	44	45
Change	0.0	0.0	0.0	0.1	0.1	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
% chg	0.00%	-0.01%	0.07%	0.29%	0.36%	0.66%	0.70%	0.84%	0.91%	0.96%	1.01%	1.05%	1.09%	1.16%	1.22%	1.24%
Saudi Arabia																
Baseline	-23	-26	-29	-31	-33	-36	-39	-41	-44	-47	-50	-53	-56	-60	-63	-66
EU High Yield	-23	-26	-29	-31	-33	-36	-39	-41	-44	-47	-50	-53	-57	-60	-63	-66
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2
% chg	0.00%	0.00%	0.02%	0.18%	0.26%	0.25%	0.28%	0.28%	0.29%	0.28%	0.27%	0.26%	0.25%	0.25%	0.24%	0.24%

## Nonfat Dry Milk Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
South Korea																
Baseline	4	4	2	2	2	2	3	3	4	4	4	5	5	6	6	6
EU High Yield	4	4	2	2	2	2	3	3	4	4	5	5	5	6	6	6
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	-0.01%	0.35%	0.85%	-0.88%	1.41%	0.88%	1.42%	1.15%	1.22%	1.24%	1.20%	1.16%	1.14%	1.11%	1.10%
Thailand																
Baseline	-77	-74	-77	-81	-82	-85	-88	-91	-94	-97	-100	-103	-107	-110	-114	-118
EU High Yield	-77	-74	-77	-81	-82	-85	-88	-91	-94	-97	-100	-103	-107	-110	-114	-118
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	-0.02%	-0.02%	0.00%	0.01%	0.03%	0.04%	0.04%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%
Venezuela																
Baseline	-7	-7	-7	-7	-7	-8	-8	-8	-8	-8	-8	-9	-9	-9	-9	-9
EU High Yield	-7	-7	-7	-7	-7	-8	-8	-8	-8	-8	-8	-8	-9	-9	-9	-9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.05%	-0.18%	-0.17%	-0.19%	-0.20%	-0.20%	-0.21%	-0.21%	-0.22%	-0.22%	-0.23%	-0.24%	-0.25%
Vietnam																
Baseline	-25	-23	-25	-27	-28	-30	-33	-35	-37	-40	-42	-45	-48	-51	-55	-59
EU High Yield	-25	-23	-25	-27	-28	-31	-33	-35	-37	-40	-42	-45	-48	-51	-55	-59
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1
% chg	0.00%	0.00%	0.01%	0.08%	0.12%	0.12%	0.13%	0.13%	0.13%	0.12%	0.12%	0.11%	0.10%	0.10%	0.09%	0.09%
Rest of World																
Baseline	211	133	142	173	209	232	234	243	246	246	241	247	258	265	275	283
EU High Yield	211	133	142	173	209	232	235	244	248	248	243	249	260	267	277	286
Change	0.0	0.0	-0.3	-0.3	0.6	0.5	1.0	1.2	1.4	1.6	1.8	1.9	2.1	2.3	2.4	2.6
% chg	0.00%	0.01%	-0.22%	-0.19%	0.30%	0.23%	0.42%	0.47%	0.58%	0.65%	0.73%	0.78%	0.80%	0.85%	0.89%	0.93%
Total Net Imports																
Baseline	1,077	976	1,029	1,102	1,159	1,222	1,259	1,301	1,339	1,377	1,411	1,456	1,510	1,560	1,613	1,671
EU High Yield	1,077	976	1,029	1,102	1,161	1,224	1,262	1,305	1,343	1,381	1,415	1,461	1,515	1,565	1,618	1,677
Change	0.0	0.0	-0.2	0.6	1.9	2.3	3.0	3.4	3.9	4.3	4.5	4.7	5.0	5.3	5.6	5.9
% chg	0.00%	0.00%	-0.02%	0.06%	0.16%	0.19%	0.24%	0.27%	0.29%	0.31%	0.32%	0.33%	0.33%	0.34%	0.35%	0.35%
FOB Price N. Europe																
(U.S. Dollars per Metric Ton)																
Baseline	3,246	2,119	1,996	2,126	2,278	2,307	2,357	2,433	2,498	2,551	2,590	2,653	2,694	2,750	2,817	2,896
EU High Yield	3,246	2,119	1,995	2,120	2,270	2,297	2,345	2,421	2,484	2,537	2,576	2,638	2,679	2,735	2,800	2,879
Change	0.0	0.0	-0.5	-5.6	-8.5	-9.3	-11.3	-12.0	-13.1	-13.8	-14.2	-14.7	-15.1	-15.7	-16.3	-16.9
% chg	0.00%	0.00%	-0.03%	-0.27%	-0.37%	-0.40%	-0.48%	-0.49%	-0.53%	-0.54%	-0.55%	-0.55%	-0.56%	-0.57%	-0.58%	-0.58%

## Whole Milk Powder Trade

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Net Exporters</b>	(Thousand Metric Tons)															
<b>Argentina</b>																
Baseline	122	140	148	150	151	151	157	163	169	175	180	188	196	205	214	225
EU High Yield	122	140	148	150	151	152	157	163	169	175	180	188	197	205	214	225
Change	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0
% chg	0.00%	0.00%	-0.01%	0.00%	0.03%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.04%	0.03%	0.03%	0.02%	0.02%
<b>Australia</b>																
Baseline	99	96	105	113	125	136	144	151	159	168	175	184	193	203	214	224
EU High Yield	99	96	105	113	125	136	144	151	160	168	176	184	194	204	215	225
Change	0.0	0.0	0.0	0.0	0.3	0.4	0.5	0.6	0.7	0.8	0.8	0.8	0.9	0.9	0.9	1.0
% chg	0.00%	0.00%	-0.05%	-0.01%	0.27%	0.29%	0.38%	0.41%	0.44%	0.46%	0.46%	0.46%	0.46%	0.45%	0.44%	0.44%
<b>Canada</b>																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	0.00%	-0.11%	-0.32%	-2.81%	-2.25%	-1.96%	-1.51%	-0.53%	-0.36%	-0.20%	-0.03%	0.04%	0.09%	0.13%	0.17%
<b>Colombia</b>																
Baseline	35	24	23	18	13	5	-1	-2	-4	-6	-9	-12	-15	-18	-22	-25
EU High Yield	35	24	23	18	13	5	-1	-3	-4	-6	-9	-12	-15	-19	-23	-26
Change	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.3	-0.4	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6
% chg	0.00%	0.00%	-0.03%	-0.44%	-0.88%	-3.34%	30.94%	15.00%	10.22%	7.76%	5.67%	4.45%	3.67%	3.08%	2.59%	2.24%
<b>European Union</b>																
Baseline	399	397	380	364	356	352	349	349	349	347	342	341	340	339	342	347
EU High Yield	399	397	380	364	356	351	349	349	349	347	342	341	340	340	342	347
Change	0.0	0.0	0.2	-0.3	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.1	0.1	0.1
% chg	0.00%	0.00%	0.04%	-0.07%	-0.06%	-0.05%	-0.06%	-0.04%	-0.03%	-0.02%	-0.01%	0.00%	0.01%	0.02%	0.03%	0.03%
<b>New Zealand</b>																
Baseline	666	666	694	708	717	727	737	745	751	757	762	769	777	785	794	803
EU High Yield	666	666	694	708	718	728	738	747	752	758	763	771	778	787	796	805
Change	0.0	0.0	-0.1	-0.1	0.8	0.7	1.1	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.7	1.8
% chg	0.00%	0.00%	-0.01%	-0.01%	0.12%	0.10%	0.15%	0.15%	0.17%	0.18%	0.19%	0.20%	0.20%	0.21%	0.22%	0.22%
<b>Ukraine</b>																
Baseline	23	25	26	26	27	28	29	31	32	34	35	37	38	40	41	43
EU High Yield	23	25	26	26	27	28	29	31	32	34	35	37	38	40	41	43
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.02%	-0.05%	-0.06%	-0.08%	-0.08%	-0.09%	-0.09%	-0.09%	-0.09%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%
<b>Uruguay</b>																
Baseline	21	20	19	20	22	24	26	28	30	32	35	39	42	46	50	55
EU High Yield	21	20	19	20	22	24	26	28	30	32	35	38	42	46	50	55
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.01%	-0.11%	-0.31%	-0.45%	-0.39%	-0.39%	-0.36%	-0.34%	-0.32%	-0.29%	-0.26%	-0.24%	-0.22%	-0.20%	-0.19%



## Whole Milk Powder Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Total Net Exports</b>																
Baseline	1,438	1,475	1,510	1,536	1,575	1,603	1,638	1,683	1,726	1,760	1,787	1,835	1,882	1,930	1,979	2,031
EU High Yield	1,438	1,475	1,510	1,536	1,575	1,603	1,638	1,683	1,727	1,760	1,788	1,836	1,882	1,931	1,980	2,032
Change	0.0	0.0	0.0	0.3	0.0	0.3	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
% chg	0.00%	0.00%	0.00%	0.02%	0.00%	0.02%	0.02%	0.03%	0.03%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.02%
<b>Net Importers</b>																
<b>Algeria</b>																
Baseline	-179	-182	-187	-191	-195	-200	-205	-209	-214	-219	-224	-229	-234	-239	-244	-250
EU High Yield	-179	-182	-187	-191	-195	-200	-205	-209	-214	-219	-224	-229	-234	-239	-244	-250
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Brazil</b>																
Baseline	-55	-95	-94	-102	-117	-130	-140	-152	-163	-172	-178	-190	-201	-212	-226	-242
EU High Yield	-55	-95	-94	-102	-117	-130	-140	-152	-163	-172	-178	-190	-201	-213	-226	-242
Change	0.0	0.0	0.2	-0.1	0.1	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
% chg	0.00%	0.01%	-0.18%	0.12%	-0.07%	0.07%	0.03%	0.06%	0.05%	0.06%	0.06%	0.06%	0.05%	0.04%	0.03%	0.02%
<b>China</b>																
Baseline	-18	-12	-21	-33	-46	-50	-55	-64	-72	-76	-80	-88	-93	-99	-98	-92
EU High Yield	-18	-12	-21	-34	-46	-50	-54	-63	-71	-75	-78	-86	-92	-97	-95	-89
Change	0.0	0.0	-0.2	-0.7	0.7	0.5	1.0	1.1	1.3	1.5	1.7	1.8	1.9	2.1	2.2	2.4
% chg	0.00%	0.04%	0.90%	2.17%	-1.57%	-1.04%	-1.84%	-1.75%	-1.86%	-1.97%	-2.07%	-2.02%	-2.06%	-2.09%	-2.27%	-2.57%
<b>Egypt</b>																
Baseline	38	42	43	45	46	48	50	52	53	55	57	59	61	64	66	68
EU High Yield	38	42	43	45	46	48	50	52	53	55	57	59	61	64	66	68
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
<b>Indonesia</b>																
Baseline	44	37	40	41	43	45	46	47	49	50	52	53	55	57	59	61
EU High Yield	44	37	40	41	43	45	46	47	49	50	52	54	55	57	59	61
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.04%	0.15%	0.15%	0.15%	0.26%	0.26%	0.30%	0.31%	0.32%	0.33%	0.33%	0.33%	0.32%	0.32%
<b>Malaysia</b>																
Baseline	97	101	104	106	109	112	115	118	121	123	126	128	130	133	135	137
EU High Yield	97	101	104	106	109	112	115	118	121	124	126	128	131	133	135	138
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%
<b>Mexico</b>																
Baseline	8	13	20	23	24	26	28	32	36	40	45	51	55	60	64	69
EU High Yield	8	13	20	23	24	26	29	33	37	41	46	51	55	60	65	70
Change	0.0	0.0	0.0	0.0	-0.1	0.4	0.3	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.8
% chg	0.00%	0.00%	0.03%	0.05%	-0.25%	1.60%	1.10%	1.59%	1.43%	1.47%	1.39%	1.31%	1.26%	1.20%	1.16%	1.10%

## Whole Milk Powder Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Peru																
Baseline	-13	-16	-17	-16	-17	-17	-18	-19	-19	-20	-21	-22	-22	-23	-24	-25
EU High Yield	-13	-16	-17	-16	-17	-18	-18	-19	-19	-20	-21	-22	-22	-23	-24	-25
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.04%	0.16%	0.19%	0.18%	0.20%	0.20%	0.20%	0.19%	0.18%	0.17%	0.17%	0.16%	0.16%	0.15%
Philippines																
Baseline	14	15	17	18	19	21	22	24	26	28	31	33	36	39	42	45
EU High Yield	14	15	17	18	19	21	22	24	26	28	31	33	36	39	42	45
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	0.09%	0.10%	0.10%	0.11%	0.10%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%
Russia																
Baseline	30	32	32	26	22	22	20	18	16	16	15	14	12	11	8	7
EU High Yield	30	32	32	26	23	22	20	18	17	16	15	14	12	11	8	6
Change	0.0	0.0	0.0	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
% chg	0.00%	0.00%	0.14%	0.72%	0.63%	0.59%	0.58%	0.48%	0.41%	0.31%	0.23%	0.13%	0.02%	-0.15%	-0.41%	-0.84%
Saudi Arabia																
Baseline	-95	-108	-113	-114	-118	-121	-124	-126	-128	-131	-135	-138	-141	-144	-146	-149
EU High Yield	-95	-108	-113	-114	-118	-121	-124	-126	-128	-131	-135	-138	-141	-144	-147	-149
Change	0.0	0.0	0.0	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.00%	0.03%	0.12%	0.14%	0.13%	0.15%	0.14%	0.15%	0.14%	0.14%	0.13%	0.13%	0.13%	0.12%	0.12%
South Korea																
Baseline	1	3	4	4	4	4	4	4	4	4	4	5	5	5	5	5
EU High Yield	1	3	4	4	4	4	4	4	4	4	4	5	5	5	5	5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.08%	0.20%	0.13%	0.10%	0.08%	0.05%	0.03%	0.01%	0.00%	-0.02%	-0.03%	-0.04%	-0.06%	-0.07%
Thailand																
Baseline	-39	-42	-43	-43	-45	-46	-48	-49	-50	-52	-53	-55	-56	-58	-59	-61
EU High Yield	-39	-42	-43	-43	-45	-46	-48	-49	-50	-52	-53	-55	-56	-58	-59	-61
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.01%	0.00%	-0.01%	-0.02%	-0.02%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.05%	-0.05%
Venezuela																
Baseline	-93	-95	-93	-92	-93	-92	-92	-92	-92	-91	-91	-91	-90	-89	-89	-88
EU High Yield	-93	-95	-93	-92	-93	-92	-92	-92	-92	-91	-91	-91	-90	-89	-88	-87
Change	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
% chg	0.00%	0.00%	0.01%	0.01%	-0.05%	-0.07%	-0.09%	-0.11%	-0.12%	-0.13%	-0.14%	-0.15%	-0.16%	-0.17%	-0.18%	-0.19%
Vietnam																
Baseline	-40	-44	-48	-51	-56	-60	-65	-70	-74	-80	-85	-91	-97	-104	-112	-121
EU High Yield	-40	-44	-48	-51	-56	-60	-65	-70	-74	-80	-85	-91	-97	-104	-112	-121
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.02%	0.07%	0.07%	0.07%	0.07%	0.06%	0.06%	0.05%	0.05%	0.05%	0.04%	0.04%	0.03%	0.03%

## Whole Milk Powder Trade (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
Rest of World																
Baseline	746	745	750	766	784	788	801	822	839	843	839	856	872	888	903	920
EU High Yield	746	745	750	766	784	788	801	821	838	842	838	855	871	887	902	919
Change	0.0	0.0	-0.2	-0.2	-0.4	-0.5	-0.6	-0.7	-0.8	-0.9	-0.9	-1.0	-1.0	-1.1	-1.1	-1.2
% chg	0.00%	0.00%	-0.02%	-0.03%	-0.06%	-0.07%	-0.08%	-0.09%	-0.10%	-0.10%	-0.11%	-0.11%	-0.11%	-0.12%	-0.12%	-0.13%
Total Net Imports																
Baseline	1,438	1,475	1,510	1,536	1,575	1,603	1,638	1,683	1,726	1,760	1,787	1,835	1,882	1,930	1,979	2,031
EU High Yield	1,438	1,475	1,510	1,536	1,575	1,603	1,638	1,683	1,727	1,760	1,788	1,836	1,882	1,931	1,980	2,032
Change	0.0	0.0	0.0	0.3	0.0	0.3	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	0.5
% chg	0.00%	0.00%	0.00%	0.02%	0.00%	0.02%	0.02%	0.03%	0.03%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.02%
FOB Price N. Europe																
(U.S. Dollars per Metric Ton)																
Baseline	3,999	2,106	1,997	2,191	2,235	2,297	2,381	2,480	2,571	2,634	2,678	2,762	2,839	2,917	3,010	3,121
EU High Yield	3,999	2,106	1,995	2,184	2,227	2,289	2,372	2,470	2,561	2,624	2,668	2,753	2,830	2,907	3,001	3,111
Change	0.0	0.1	-1.8	-7.0	-8.1	-8.2	-9.3	-9.3	-9.7	-9.7	-9.7	-9.6	-9.6	-9.6	-9.6	-9.6
% chg	0.00%	0.00%	-0.09%	-0.32%	-0.36%	-0.36%	-0.39%	-0.37%	-0.38%	-0.37%	-0.36%	-0.35%	-0.34%	-0.33%	-0.32%	-0.31%

## Butter Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Australia</b>																
Production																
Baseline	112	128	138	150	159	164	166	168	173	177	182	190	198	206	215	224
EU High Yield	112	128	138	150	159	164	166	169	173	177	182	190	198	206	215	224
Change	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.01%	0.05%	0.10%	0.10%	0.11%	0.12%	0.12%	0.12%	0.12%	0.12%	0.11%	0.10%	0.09%	0.08%
Consumption																
Baseline	65	67	68	69	69	70	70	70	71	71	72	72	72	73	73	74
EU High Yield	65	67	68	69	69	70	70	70	71	71	72	72	72	73	73	74
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
<b>European Union</b>																
Production																
Baseline	2,060	2,056	1,992	1,981	1,975	1,970	1,966	1,964	1,959	1,953	1,947	1,940	1,933	1,927	1,921	1,914
EU High Yield	2,060	2,056	1,991	1,981	1,975	1,969	1,965	1,963	1,958	1,952	1,946	1,939	1,933	1,926	1,920	1,913
Change	0.0	0.0	-0.5	-0.3	-0.3	-0.5	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.8	-0.8	-0.8	-0.8
% chg	0.00%	0.00%	-0.03%	-0.02%	-0.02%	-0.03%	-0.03%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Consumption																
Baseline	2,004	1,998	1,950	1,930	1,922	1,913	1,904	1,897	1,889	1,881	1,872	1,862	1,852	1,843	1,833	1,822
EU High Yield	2,004	1,998	1,948	1,929	1,920	1,911	1,903	1,896	1,888	1,879	1,871	1,861	1,851	1,841	1,832	1,821
Change	0.0	0.0	-2.4	-1.0	-1.3	-1.2	-1.2	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.4	-1.3
% chg	0.00%	0.00%	-0.12%	-0.05%	-0.07%	-0.06%	-0.06%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
<b>New Zealand</b>																
Production																
Baseline	399	416	420	427	435	437	439	441	443	444	446	447	448	450	452	454
EU High Yield	399	416	420	427	435	437	439	441	443	445	446	448	449	450	452	454
Change	0.0	0.0	0.0	0.1	0.4	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.00%	0.01%	0.10%	0.05%	0.08%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.06%
Consumption																
Baseline	23	24	24	24	24	24	24	24	24	24	24	23	23	23	23	23
EU High Yield	23	24	24	24	24	24	24	24	24	24	24	23	23	23	23	23
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.01%	0.02%	0.02%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
<b>United States</b>																
Production																
Baseline	744	696	701	714	721	728	733	735	737	740	742	746	749	755	761	768
EU High Yield	744	696	701	714	721	728	734	736	738	741	743	747	750	756	762	769
Change	0.0	0.0	0.0	0.4	0.5	0.6	0.7	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
% chg	0.00%	0.00%	0.00%	0.05%	0.06%	0.08%	0.09%	0.10%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.12%
Consumption																
Baseline	676	670	680	682	684	689	692	694	696	699	701	704	709	713	717	721
EU High Yield	676	670	680	682	685	690	692	695	697	699	702	704	709	714	718	722
Change	0.0	0.0	0.1	0.2	0.4	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6
% chg	0.00%	0.00%	0.02%	0.03%	0.05%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%

## Cheese Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Australia</b>																
Production																
Baseline	347	362	382	400	412	426	440	452	465	477	490	504	518	532	546	560
EU High Yield	347	362	382	400	413	426	440	452	465	478	490	504	518	532	546	560
Change	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4
% chg	0.00%	0.00%	0.00%	0.01%	0.01%	0.04%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.07%	0.07%	0.07%	0.07%
Consumption																
Baseline	215	221	228	234	239	244	248	253	258	264	269	274	279	284	289	293
EU High Yield	215	221	228	234	239	244	249	253	258	264	269	274	279	284	289	294
Change	0.0	0.0	0.0	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.01%	0.04%	0.07%	0.05%	0.06%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
<b>European Union</b>																
Production																
Baseline	6,840	6,872	6,936	7,026	7,108	7,196	7,291	7,396	7,488	7,581	7,675	7,771	7,866	7,962	8,057	8,152
EU High Yield	6,840	6,872	6,937	7,029	7,112	7,200	7,295	7,400	7,493	7,585	7,679	7,775	7,870	7,966	8,061	8,156
Change	0.0	0.0	1.6	3.0	3.5	3.8	3.9	4.0	4.1	4.1	4.2	4.1	4.1	4.1	4.1	3.9
% chg	0.00%	0.00%	0.02%	0.04%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%	0.05%
Consumption																
Baseline	6,415	6,458	6,534	6,629	6,716	6,808	6,904	7,008	7,104	7,198	7,294	7,386	7,479	7,571	7,661	7,748
EU High Yield	6,415	6,458	6,535	6,632	6,720	6,812	6,909	7,012	7,108	7,202	7,298	7,390	7,483	7,575	7,665	7,752
Change	0.0	0.0	1.5	3.1	3.9	3.8	4.1	4.1	4.2	4.2	4.2	4.1	4.1	4.1	4.0	3.9
% chg	0.00%	0.00%	0.02%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.05%
<b>New Zealand</b>																
Production																
Baseline	332	352	369	392	404	416	425	431	437	444	450	458	465	474	482	493
EU High Yield	332	352	369	392	406	417	427	433	439	446	452	460	467	476	485	496
Change	0.0	0.0	0.1	0.4	1.6	1.4	1.9	2.0	2.2	2.2	2.3	2.4	2.5	2.6	2.6	2.7
% chg	0.00%	0.00%	0.02%	0.11%	0.40%	0.34%	0.45%	0.46%	0.50%	0.50%	0.52%	0.53%	0.54%	0.54%	0.55%	0.55%
Consumption																
Baseline	24	26	27	28	28	29	30	30	31	32	32	33	33	34	35	35
EU High Yield	24	26	27	28	28	29	30	30	31	32	32	33	33	34	35	35
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	0.10%	0.17%	0.11%	0.15%	0.13%	0.14%	0.13%	0.13%	0.13%	0.13%	0.13%	0.12%	0.12%
<b>United States</b>																
Production																
Baseline	4,462	4,468	4,524	4,598	4,689	4,756	4,820	4,883	4,950	5,021	5,096	5,175	5,273	5,386	5,501	5,617
EU High Yield	4,462	4,468	4,524	4,599	4,691	4,759	4,823	4,886	4,954	5,025	5,100	5,179	5,277	5,391	5,506	5,622
Change	0.0	0.0	0.1	1.9	2.4	2.8	3.3	3.5	3.7	3.9	4.0	4.1	4.2	4.3	4.4	4.7
% chg	0.00%	0.00%	0.00%	0.04%	0.05%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
Consumption																
Baseline	4,488	4,530	4,629	4,685	4,762	4,825	4,888	4,950	5,016	5,086	5,160	5,236	5,332	5,440	5,552	5,664
EU High Yield	4,488	4,530	4,629	4,686	4,764	4,828	4,891	4,954	5,020	5,089	5,164	5,240	5,336	5,444	5,556	5,669
Change	0.0	0.0	0.1	1.6	2.3	2.6	3.1	3.3	3.5	3.7	3.8	3.9	4.0	4.0	4.1	4.4
% chg	0.00%	0.00%	0.00%	0.03%	0.05%	0.05%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.08%

## Nonfat Dry Milk Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Thousand Metric Tons)																
<b>Australia</b>																
Production																
Baseline	179	208	223	235	244	247	249	252	258	265	271	284	297	311	326	341
EU High Yield	179	208	223	235	244	247	250	252	258	265	272	285	298	312	326	341
Change	0.0	0.0	0.0	0.1	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.3
% chg	0.00%	0.00%	0.02%	0.06%	0.12%	0.11%	0.13%	0.14%	0.14%	0.14%	0.14%	0.13%	0.12%	0.11%	0.10%	0.09%
Consumption																
Baseline	47	50	51	51	51	51	51	51	51	51	51	51	51	51	51	51
EU High Yield	47	50	51	51	51	51	51	51	51	51	51	51	51	51	51	51
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.01%	0.05%	0.07%	0.08%	0.09%	0.10%	0.10%	0.11%	0.11%	0.11%	0.11%	0.12%	0.12%	0.12%
<b>European Union</b>																
Production																
Baseline	1,015	1,041	1,024	1,017	1,005	990	976	964	949	933	918	902	886	870	854	838
EU High Yield	1,015	1,041	1,024	1,016	1,005	990	976	963	948	933	917	901	885	869	853	837
Change	0.0	0.0	-0.4	-0.4	-0.4	-0.5	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.8	-0.8
% chg	0.00%	0.00%	-0.04%	-0.04%	-0.04%	-0.05%	-0.06%	-0.07%	-0.07%	-0.07%	-0.08%	-0.08%	-0.08%	-0.09%	-0.09%	-0.09%
Consumption																
Baseline	840	859	840	826	806	790	774	758	741	724	708	691	674	656	638	620
EU High Yield	840	859	839	826	806	790	774	758	741	724	708	690	674	656	638	620
Change	0.0	0.0	-0.4	-0.2	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	-0.04%	-0.02%	-0.01%	-0.02%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
<b>New Zealand</b>																
Production																
Baseline	280	305	311	318	328	330	332	335	338	340	342	344	345	347	350	352
EU High Yield	280	305	311	318	328	330	333	336	338	340	343	345	346	347	350	352
Change	0.0	0.0	0.0	0.1	0.6	0.2	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2
% chg	0.00%	0.00%	0.01%	0.02%	0.18%	0.07%	0.12%	0.09%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.06%	0.05%
Consumption																
Baseline	1	2	2	2	2	2	2	2	2	2	3	3	3	3	3	3
EU High Yield	1	2	2	2	2	2	2	2	2	2	3	3	3	3	3	3
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.05%	0.47%	0.71%	0.70%	0.81%	0.84%	0.89%	0.89%	0.88%	0.87%	0.85%	0.85%	0.84%	0.84%
<b>United States</b>																
Production																
Baseline	828	669	653	694	714	738	764	794	826	860	896	934	984	1,024	1,066	1,109
EU High Yield	828	669	653	695	715	739	766	795	828	862	898	936	986	1,026	1,068	1,111
Change	0.0	0.0	0.1	0.7	0.9	1.1	1.2	1.3	1.4	1.5	1.5	1.6	1.6	1.7	1.7	1.8
% chg	0.00%	0.00%	0.01%	0.10%	0.12%	0.14%	0.16%	0.17%	0.17%	0.17%	0.17%	0.17%	0.16%	0.16%	0.16%	0.16%
Consumption																
Baseline	425	442	486	533	455	429	431	437	453	471	492	511	532	554	575	596
EU High Yield	425	442	486	534	456	430	432	438	454	473	493	512	534	555	577	598
Change	0.0	0.0	0.1	0.7	0.9	0.9	1.1	1.2	1.3	1.4	1.5	1.6	1.7	1.8	1.9	2.0
% chg	0.00%	0.00%	0.01%	0.13%	0.20%	0.22%	0.26%	0.28%	0.30%	0.31%	0.31%	0.32%	0.32%	0.33%	0.34%	0.34%

## Whole Milk Powder Production and Consumption

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Australia</b>																
	(Thousand Metric Tons)															
<b>Production</b>																
Baseline	127	129	139	148	160	172	180	188	197	206	214	224	234	244	256	267
EU High Yield	127	129	139	148	160	172	181	189	198	207	215	224	235	245	257	268
Change	0.0	0.0	0.0	0.0	0.3	0.4	0.6	0.6	0.7	0.8	0.8	0.9	0.9	0.9	1.0	1.0
% chg	0.00%	0.00%	-0.03%	0.00%	0.22%	0.24%	0.31%	0.34%	0.37%	0.38%	0.39%	0.39%	0.38%	0.38%	0.38%	0.37%
<b>Consumption</b>																
Baseline	30	33	34	35	35	36	37	37	38	39	39	40	41	41	42	43
EU High Yield	30	33	34	35	35	36	37	37	38	39	39	40	41	41	42	43
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.04%	0.04%	0.04%	0.05%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
<b>European Union</b>																
<b>Production</b>																
Baseline	814	806	781	759	744	732	722	715	708	698	685	677	668	660	654	650
EU High Yield	814	806	781	759	744	732	722	715	708	698	685	677	668	660	654	651
Change	0.0	0.0	0.3	-0.1	0.0	0.1	0.0	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.03%	-0.01%	0.00%	0.01%	0.01%	0.02%	0.02%	0.02%	0.03%	0.03%	0.04%	0.04%	0.05%	0.05%
<b>Consumption</b>																
Baseline	415	409	401	395	387	380	373	366	358	351	343	336	328	320	312	304
EU High Yield	415	409	401	395	388	380	373	366	358	351	344	336	328	320	312	304
Change	0.0	0.0	0.1	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.02%	0.05%	0.06%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
<b>New Zealand</b>																
<b>Production</b>																
Baseline	685	694	699	708	717	728	738	744	752	758	763	770	778	786	795	804
EU High Yield	685	694	699	708	718	729	739	745	753	760	765	772	780	788	797	806
Change	0.0	0.0	-0.1	0.0	0.9	0.7	1.1	1.2	1.3	1.4	1.5	1.5	1.6	1.7	1.7	1.8
% chg	0.00%	0.00%	-0.01%	0.00%	0.12%	0.10%	0.15%	0.16%	0.18%	0.18%	0.19%	0.20%	0.20%	0.21%	0.22%	0.22%
<b>Consumption</b>																
Baseline	1	1	1	1	1	2	2	1	1	1	2	2	2	2	2	2
EU High Yield	1	1	1	1	1	2	2	1	1	2	2	2	2	2	2	2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.01%	0.12%	0.45%	0.49%	0.47%	0.52%	0.57%	0.57%	0.55%	0.52%	0.50%	0.48%	0.46%	0.44%	0.43%

## Sugar Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Net Exporters</b>	(Thousand Metric Tons)														
<b>Argentina</b>															
Baseline	340	322	321	307	292	283	275	270	270	267	263	255	244	235	227
EU High Yield	340	322	317	303	286	278	270	265	264	262	258	251	239	230	222
Change	0.0	-0.2	-3.9	-4.2	-5.4	-5.4	-5.5	-5.4	-5.3	-5.1	-4.9	-4.7	-4.5	-4.6	-4.7
% chg	0.00%	-0.06%	-1.23%	-1.36%	-1.85%	-1.91%	-2.01%	-2.01%	-1.95%	-1.91%	-1.86%	-1.84%	-1.85%	-1.97%	-2.06%
<b>Australia</b>															
Baseline	3,891	3,755	3,821	3,856	3,875	3,895	3,920	3,947	3,976	4,000	4,018	4,024	4,024	4,025	4,025
EU High Yield	3,891	3,755	3,812	3,843	3,859	3,877	3,901	3,929	3,958	3,983	4,002	4,008	4,010	4,010	4,011
Change	0.0	-0.3	-8.3	-13.4	-16.2	-17.6	-18.1	-18.1	-17.7	-17.1	-16.3	-15.5	-14.7	-14.4	-14.2
% chg	0.00%	-0.01%	-0.22%	-0.35%	-0.42%	-0.45%	-0.46%	-0.46%	-0.44%	-0.43%	-0.41%	-0.38%	-0.37%	-0.36%	-0.35%
<b>Brazil</b>															
Baseline	21,160	25,609	25,649	26,873	27,956	28,581	29,326	29,922	30,472	31,134	31,885	32,933	33,993	34,836	35,702
EU High Yield	21,160	25,624	25,306	26,281	27,352	27,909	28,637	29,206	29,736	30,380	31,117	32,154	33,206	34,057	34,934
Change	0.0	15.0	-342.9	-591.9	-604.6	-672.1	-689.1	-715.6	-736.8	-754.0	-767.6	-779.0	-787.7	-778.2	-768.0
% chg	0.00%	0.06%	-1.34%	-2.20%	-2.16%	-2.35%	-2.35%	-2.39%	-2.42%	-2.42%	-2.41%	-2.37%	-2.32%	-2.23%	-2.15%
<b>Colombia</b>															
Baseline	540	463	417	372	344	332	327	326	328	327	322	311	296	281	264
EU High Yield	540	462	412	367	338	325	320	319	321	319	315	304	289	274	257
Change	0.0	-0.1	-4.4	-5.2	-6.4	-6.8	-7.1	-7.3	-7.3	-7.3	-7.1	-7.0	-6.9	-7.0	-7.1
% chg	0.00%	-0.03%	-1.05%	-1.41%	-1.86%	-2.04%	-2.18%	-2.23%	-2.22%	-2.22%	-2.22%	-2.25%	-2.32%	-2.51%	-2.70%
<b>Cuba</b>															
Baseline	660	615	614	613	612	620	629	639	651	659	665	664	660	657	655
EU High Yield	660	614	608	605	603	610	618	628	640	648	654	654	650	647	645
Change	0.0	-0.2	-5.8	-7.6	-9.6	-10.3	-10.9	-11.1	-11.0	-10.8	-10.6	-10.2	-9.9	-9.9	-9.9
% chg	0.00%	-0.03%	-0.94%	-1.25%	-1.57%	-1.67%	-1.74%	-1.73%	-1.69%	-1.65%	-1.59%	-1.53%	-1.50%	-1.51%	-1.52%
<b>European Union</b>															
Baseline	-2,299	-4,433	-4,313	-4,337	-4,388	-4,428	-4,456	-4,471	-4,478	-4,489	-4,515	-4,570	-4,643	-4,624	-4,615
EU High Yield	-2,299	-4,436	-3,639	-3,467	-3,442	-3,430	-3,434	-3,435	-3,433	-3,439	-3,467	-3,526	-3,602	-3,586	-3,592
Change	0.0	-3.4	673.8	869.8	945.2	998.6	1,021.4	1,036.6	1,045.7	1,050.5	1,048.2	1,044.1	1,040.8	1,037.8	1,022.9
% chg	0.00%	0.08%	-15.62%	-20.06%	-21.54%	-22.55%	-22.92%	-23.18%	-23.35%	-23.40%	-23.21%	-22.85%	-22.42%	-22.45%	-22.17%
<b>Guatemala</b>															
Baseline	1,590	1,621	1,669	1,710	1,750	1,796	1,845	1,896	1,950	2,002	2,053	2,099	2,143	2,187	2,234
EU High Yield	1,590	1,621	1,663	1,702	1,739	1,784	1,832	1,884	1,937	1,990	2,041	2,087	2,131	2,176	2,223
Change	0.0	-0.2	-5.5	-8.3	-10.6	-11.8	-12.6	-12.8	-12.8	-12.6	-12.2	-11.7	-11.2	-11.0	-10.8
% chg	0.00%	-0.01%	-0.33%	-0.48%	-0.61%	-0.66%	-0.68%	-0.68%	-0.66%	-0.63%	-0.59%	-0.56%	-0.52%	-0.50%	-0.48%
<b>India</b>															
Baseline	-700	-1,922	-2,003	-2,303	-2,536	-2,649	-2,755	-2,789	-2,800	-2,808	-2,830	-2,902	-2,954	-2,964	-2,981
EU High Yield	-700	-1,926	-2,090	-2,366	-2,614	-2,719	-2,823	-2,853	-2,860	-2,864	-2,882	-2,950	-2,998	-3,011	-3,025
Change	0.0	-3.4	-87.4	-63.1	-78.1	-69.6	-68.7	-64.1	-59.8	-56.0	-51.7	-47.7	-44.6	-46.2	-44.7
% chg	0.00%	0.18%	4.36%	2.74%	3.08%	2.63%	2.49%	2.30%	2.13%	2.00%	1.83%	1.64%	1.51%	1.56%	1.50%
<b>Mexico</b>															
Baseline	425	356	325	324	325	326	327	323	319	317	315	312	310	308	305
EU High Yield	425	355	324	323	324	325	326	322	319	316	314	312	309	307	304
Change	0.0	0.0	-0.5	-0.7	-0.4	-0.6	-1.2	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
% chg	0.00%	0.00%	-0.15%	-0.23%	-0.13%	-0.19%	-0.36%	-0.20%	-0.21%	-0.21%	-0.22%	-0.22%	-0.23%	-0.23%	-0.24%



## Sugar Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>South Africa</b>															
Baseline	800	675	677	666	654	652	638	620	603	583	558	525	490	455	415
EU High Yield	800	675	670	658	645	643	629	612	595	575	551	518	484	448	409
Change	0.0	-0.2	-7.2	-7.3	-8.7	-8.6	-8.7	-8.5	-8.2	-7.8	-7.4	-7.0	-6.7	-6.7	-6.6
% chg	0.00%	-0.03%	-1.06%	-1.09%	-1.33%	-1.33%	-1.37%	-1.37%	-1.35%	-1.34%	-1.33%	-1.33%	-1.36%	-1.48%	-1.59%
<b>Thailand</b>															
Baseline	5,100	6,363	6,184	6,194	6,246	6,320	6,383	6,452	6,528	6,607	6,688	6,770	6,855	6,942	7,030
EU High Yield	5,100	6,362	6,177	6,189	6,239	6,313	6,376	6,445	6,521	6,600	6,682	6,764	6,849	6,936	7,024
Change	0.0	-0.3	-7.1	-5.1	-6.9	-6.7	-7.0	-6.9	-6.8	-6.6	-6.4	-6.1	-5.9	-6.0	-5.9
% chg	0.00%	0.00%	-0.12%	-0.08%	-0.11%	-0.11%	-0.11%	-0.11%	-0.10%	-0.10%	-0.10%	-0.09%	-0.09%	-0.09%	-0.08%
<b>Total Net Exports</b>															
Baseline	35	40	40	41	42	43	44	44	45	46	47	48	49	50	51
EU High Yield	35	40	40	41	42	42	43	44	44	45	46	47	48	49	50
Change	0.0	0.0	-0.4	-0.7	-0.7	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8
% chg	0.00%	0.03%	-1.00%	-1.60%	-1.62%	-1.76%	-1.76%	-1.79%	-1.80%	-1.79%	-1.78%	-1.76%	-1.73%	-1.68%	-1.63%
<b>Net Importers</b>															
<b>Algeria</b>															
Baseline	1,365	1,382	1,394	1,427	1,461	1,493	1,529	1,565	1,601	1,640	1,680	1,722	1,764	1,804	1,845
EU High Yield	1,365	1,382	1,397	1,429	1,464	1,496	1,532	1,567	1,603	1,642	1,682	1,724	1,766	1,806	1,847
Change	0.0	0.1	3.2	2.1	2.6	2.3	2.4	2.3	2.2	2.1	2.0	1.9	1.8	1.9	1.9
% chg	0.00%	0.01%	0.23%	0.15%	0.18%	0.16%	0.16%	0.15%	0.14%	0.13%	0.12%	0.11%	0.10%	0.11%	0.10%
<b>Canada</b>															
Baseline	1,400	1,475	1,489	1,512	1,529	1,538	1,548	1,562	1,580	1,596	1,612	1,631	1,649	1,666	1,683
EU High Yield	1,400	1,475	1,492	1,513	1,530	1,538	1,549	1,562	1,580	1,596	1,612	1,631	1,649	1,666	1,683
Change	0.0	0.1	2.6	0.9	1.3	0.9	0.9	0.7	0.4	0.3	0.1	0.0	-0.1	-0.1	-0.2
% chg	0.00%	0.01%	0.17%	0.06%	0.08%	0.06%	0.06%	0.04%	0.03%	0.02%	0.01%	0.00%	-0.01%	0.00%	-0.01%
<b>China</b>															
Baseline	599	498	510	680	873	1,053	1,242	1,434	1,636	1,847	2,068	2,313	2,554	2,783	3,014
EU High Yield	599	499	521	686	881	1,061	1,250	1,441	1,642	1,853	2,074	2,317	2,558	2,788	3,019
Change	0.0	0.6	11.3	6.0	8.6	7.2	7.2	6.7	6.2	5.8	5.3	4.8	4.4	4.8	4.8
% chg	0.00%	0.13%	2.21%	0.88%	0.98%	0.69%	0.58%	0.47%	0.38%	0.31%	0.26%	0.21%	0.17%	0.17%	0.16%
<b>Egypt</b>															
Baseline	1,040	1,136	1,157	1,211	1,264	1,310	1,362	1,412	1,466	1,529	1,598	1,677	1,761	1,842	1,925
EU High Yield	1,040	1,136	1,165	1,218	1,274	1,319	1,372	1,422	1,476	1,539	1,607	1,686	1,769	1,850	1,934
Change	0.0	0.2	8.0	7.6	9.5	9.5	9.9	9.8	9.7	9.4	9.0	8.5	8.2	8.4	8.3
% chg	0.00%	0.02%	0.69%	0.63%	0.75%	0.73%	0.73%	0.70%	0.66%	0.61%	0.56%	0.51%	0.47%	0.46%	0.43%
<b>Indonesia</b>															
Baseline	2,200	2,429	2,556	2,665	2,765	2,861	2,964	3,063	3,161	3,255	3,352	3,451	3,553	3,657	3,765
EU High Yield	2,200	2,430	2,558	2,666	2,767	2,862	2,965	3,064	3,162	3,257	3,353	3,452	3,554	3,658	3,766
Change	0.0	0.1	1.8	1.1	1.5	1.4	1.4	1.3	1.3	1.2	1.1	1.1	1.0	1.1	1.1
% chg	0.00%	0.00%	0.07%	0.04%	0.06%	0.05%	0.05%	0.04%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%
<b>Iran</b>															
Baseline	663	1,244	1,282	1,333	1,322	1,337	1,357	1,376	1,396	1,418	1,441	1,466	1,490	1,512	1,531
EU High Yield	663	1,244	1,286	1,336	1,327	1,342	1,362	1,382	1,401	1,423	1,446	1,471	1,495	1,516	1,536
Change	0.0	0.1	3.7	3.5	5.0	5.2	5.5	5.4	5.3	5.2	4.9	4.7	4.5	4.5	4.4
% chg	0.00%	0.01%	0.29%	0.26%	0.38%	0.39%	0.40%	0.39%	0.38%	0.36%	0.34%	0.32%	0.30%	0.30%	0.29%

## Sugar Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Japan</b>															
Baseline	1,340	1,300	1,278	1,259	1,242	1,224	1,207	1,190	1,174	1,159	1,143	1,128	1,112	1,095	1,078
EU High Yield	1,340	1,300	1,279	1,260	1,243	1,226	1,208	1,191	1,176	1,161	1,145	1,129	1,113	1,097	1,080
Change	0.0	0.0	1.0	1.0	1.2	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.1	1.1
% chg	0.00%	0.00%	0.08%	0.08%	0.10%	0.10%	0.11%	0.11%	0.11%	0.11%	0.11%	0.10%	0.10%	0.10%	0.10%
<b>Malaysia</b>															
Baseline	1,235	1,343	1,396	1,449	1,497	1,541	1,588	1,635	1,682	1,728	1,776	1,826	1,876	1,928	1,982
EU High Yield	1,235	1,343	1,398	1,450	1,499	1,543	1,590	1,637	1,683	1,730	1,777	1,827	1,878	1,929	1,983
Change	0.0	0.1	2.2	1.4	1.8	1.6	1.6	1.6	1.5	1.5	1.4	1.3	1.3	1.3	1.3
% chg	0.00%	0.01%	0.15%	0.10%	0.12%	0.10%	0.10%	0.10%	0.09%	0.08%	0.08%	0.07%	0.07%	0.07%	0.06%
<b>Morocco</b>															
Baseline	612	650	674	708	742	773	808	843	878	916	956	1,000	1,044	1,087	1,132
EU High Yield	612	650	677	711	746	777	812	847	882	919	959	1,003	1,047	1,090	1,134
Change	0.0	0.1	3.3	3.0	3.7	3.7	3.8	3.7	3.6	3.4	3.2	3.0	2.9	2.9	2.8
% chg	0.00%	0.02%	0.49%	0.42%	0.50%	0.48%	0.47%	0.44%	0.41%	0.37%	0.34%	0.30%	0.27%	0.26%	0.25%
<b>Pakistan</b>															
Baseline	-625	-676	-721	-809	-901	-956	-1,018	-1,076	-1,131	-1,190	-1,252	-1,330	-1,414	-1,498	-1,586
EU High Yield	-625	-676	-736	-823	-918	-972	-1,034	-1,091	-1,147	-1,205	-1,266	-1,343	-1,426	-1,510	-1,599
Change	0.0	-0.5	-15.1	-14.2	-16.8	-16.4	-16.5	-16.0	-15.4	-14.7	-13.9	-13.1	-12.4	-12.7	-12.4
% chg	0.00%	0.07%	2.10%	1.75%	1.87%	1.71%	1.63%	1.49%	1.36%	1.24%	1.11%	0.98%	0.88%	0.84%	0.78%
<b>Peru</b>															
Baseline	88	94	82	87	106	125	148	172	196	226	258	298	341	383	426
EU High Yield	88	94	87	92	113	132	156	179	204	233	266	305	347	390	433
Change	0.0	0.1	4.9	5.7	7.1	7.4	7.7	7.6	7.5	7.3	7.1	6.8	6.5	6.6	6.6
% chg	0.00%	0.15%	5.97%	6.58%	6.67%	5.91%	5.18%	4.45%	3.83%	3.25%	2.74%	2.28%	1.92%	1.73%	1.54%
<b>Philippines</b>															
Baseline	-320	-247	-205	-151	-95	-48	1	50	98	150	206	268	333	398	464
EU High Yield	-320	-247	-199	-143	-85	-38	12	60	108	160	215	276	341	406	471
Change	0.0	0.2	6.3	7.9	9.7	10.2	10.5	10.4	10.0	9.7	9.2	8.6	8.2	8.1	7.8
% chg	0.00%	-0.08%	-3.09%	-5.24%	-10.23%	-21.18%	1009.91%	20.83%	10.23%	6.42%	4.45%	3.23%	2.46%	2.02%	1.69%
<b>Russia</b>															
Baseline	2,900	2,950	2,907	2,861	2,801	2,720	2,645	2,567	2,488	2,403	2,319	2,236	2,147	2,054	1,963
EU High Yield	2,900	2,950	2,916	2,867	2,809	2,727	2,652	2,574	2,495	2,409	2,325	2,241	2,152	2,059	1,968
Change	0.0	0.4	9.9	6.4	8.0	7.2	7.3	6.9	6.5	6.2	5.7	5.3	5.0	5.2	5.0
% chg	0.00%	0.01%	0.34%	0.22%	0.29%	0.27%	0.28%	0.27%	0.26%	0.26%	0.25%	0.24%	0.23%	0.25%	0.25%
<b>South Korea</b>															
Baseline	1,230	1,369	1,356	1,365	1,377	1,387	1,399	1,410	1,420	1,433	1,445	1,459	1,473	1,485	1,498
EU High Yield	1,230	1,370	1,358	1,367	1,380	1,389	1,401	1,412	1,422	1,434	1,447	1,461	1,474	1,487	1,499
Change	0.0	0.1	2.6	1.7	2.2	1.9	2.0	1.9	1.8	1.7	1.6	1.5	1.4	1.5	1.4
% chg	0.00%	0.01%	0.19%	0.13%	0.16%	0.14%	0.14%	0.13%	0.13%	0.12%	0.11%	0.10%	0.10%	0.10%	0.09%
<b>Turkey</b>															
Baseline	-40	-159	-197	-189	-162	-136	-102	-70	-37	0	37	82	127	170	212
EU High Yield	-40	-159	-189	-182	-153	-127	-94	-62	-29	8	44	88	133	176	219
Change	0.0	0.2	7.9	7.4	8.9	8.6	8.6	8.2	7.9	7.5	7.0	6.6	6.3	6.3	6.2
% chg	0.00%	-0.16%	-4.00%	-3.93%	-5.46%	-6.30%	-8.42%	-11.82%	-21.27%	1988.95%	18.85%	8.08%	4.92%	3.73%	2.90%

## Sugar Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
Ukraine															
Baseline	300	799	729	703	690	680	667	651	635	617	600	583	566	548	530
EU High Yield	300	799	731	704	692	681	668	652	636	618	600	584	567	549	530
Change	0.0	0.1	1.7	1.2	1.5	1.3	1.2	1.0	0.9	0.8	0.6	0.5	0.5	0.4	0.4
% chg	0.00%	0.01%	0.23%	0.17%	0.22%	0.19%	0.17%	0.16%	0.14%	0.12%	0.11%	0.09%	0.08%	0.08%	0.08%
United States															
Baseline	-2,143	-2,036	-1,868	-1,870	-1,873	-1,877	-1,881	-1,879	-1,878	-1,878	-1,878	-1,878	-1,879	-1,879	-1,879
EU High Yield	-2,143	-2,036	-1,868	-1,869	-1,873	-1,877	-1,880	-1,878	-1,877	-1,878	-1,878	-1,878	-1,878	-1,878	-1,878
Change	0.0	0.0	0.4	0.7	0.3	0.6	1.1	0.6	0.6	0.6	0.7	0.7	0.7	0.7	0.7
% chg	0.00%	0.00%	-0.02%	-0.04%	-0.02%	-0.03%	-0.06%	-0.03%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Venezuela															
Baseline	400	358	352	367	385	401	419	432	443	455	466	479	493	503	513
EU High Yield	400	359	355	370	388	404	422	435	447	458	469	483	496	507	517
Change	0.0	0.1	2.5	2.2	2.9	2.9	3.2	3.2	3.3	3.3	3.4	3.4	3.4	3.7	3.8
% chg	0.00%	0.02%	0.70%	0.60%	0.75%	0.73%	0.75%	0.74%	0.74%	0.73%	0.72%	0.70%	0.69%	0.73%	0.75%
Rest of World															
Baseline	10,820	11,181	11,107	11,403	11,648	11,728	11,872	11,982	12,085	12,250	12,427	12,688	12,938	13,138	13,328
EU High Yield	10,820	11,185	11,220	11,493	11,754	11,828	11,974	12,081	12,180	12,342	12,515	12,771	13,018	13,221	13,410
Change	0.0	3.5	113.5	90.4	106.3	100.5	102.4	98.7	95.4	91.9	87.4	82.9	80.0	83.2	81.8
% chg	0.00%	0.03%	1.02%	0.79%	0.91%	0.86%	0.86%	0.82%	0.79%	0.75%	0.70%	0.65%	0.62%	0.63%	0.61%
Total Net Imports															
Baseline	35	40	40	41	42	43	44	44	45	46	47	48	49	50	51
EU High Yield	35	40	40	41	42	42	43	44	44	45	46	47	48	49	50
Change	0.0	0.0	-0.4	-0.7	-0.7	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8
% chg	0.00%	0.03%	-1.00%	-1.60%	-1.62%	-1.76%	-1.76%	-1.79%	-1.80%	-1.79%	-1.78%	-1.76%	-1.73%	-1.68%	-1.63%
(U.S. Dollars per Metric Ton)															
Sugar Prices															
FOB Caribbean Price															
Baseline	287	280	298	296	298	306	311	317	323	325	327	325	323	323	322
EU High Yield	287	280	293	293	294	302	306	312	318	321	323	321	319	319	319
Change	0.0	-0.1	-4.9	-3.6	-4.5	-4.2	-4.4	-4.3	-4.2	-4.0	-3.9	-3.7	-3.6	-3.8	-3.7
% chg	0.00%	-0.05%	-1.63%	-1.21%	-1.51%	-1.38%	-1.41%	-1.34%	-1.29%	-1.24%	-1.18%	-1.14%	-1.11%	-1.18%	-1.16%
New York Spot															
Baseline	466	499	484	481	486	492	495	492	490	491	491	490	491	491	490
EU High Yield	466	499	481	478	484	489	493	489	487	488	489	488	488	488	488
Change	0.0	0.0	-2.5	-3.0	-2.0	-2.8	-2.7	-2.8	-2.8	-2.8	-2.8	-2.7	-2.7	-2.7	-2.7
% chg	0.00%	0.00%	-0.51%	-0.63%	-0.41%	-0.57%	-0.54%	-0.56%	-0.57%	-0.56%	-0.57%	-0.55%	-0.56%	-0.54%	-0.56%

## World Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Million Metric Tons)														
Production															
Baseline	227	225	229	230	232	234	236	238	241	243	245	247	248	251	253
EU High Yield	227	225	233	236	238	240	242	245	247	249	251	253	255	257	259
Change	0.0	0.0	4.0	5.2	5.6	5.9	6.1	6.2	6.2	6.3	6.3	6.2	6.2	6.2	6.1
% chg	0.00%	-0.01%	1.77%	2.26%	2.41%	2.54%	2.57%	2.59%	2.59%	2.58%	2.56%	2.53%	2.51%	2.48%	2.42%
<b>Sugarcane</b>															
Production															
Baseline	1,646	1,684	1,732	1,790	1,844	1,884	1,935	1,991	2,049	2,112	2,174	2,233	2,279	2,328	2,381
EU High Yield	1,723	1,734	1,781	1,840	1,897	1,939	1,992	2,051	2,112	2,179	2,245	2,307	2,355	2,406	2,460
Change	77.5	49.6	49.2	49.8	53.1	54.6	57.2	60.1	63.2	66.8	70.3	73.6	76.0	77.9	79.4
% chg	4.71%	2.95%	2.84%	2.78%	2.88%	2.90%	2.96%	3.02%	3.09%	3.16%	3.23%	3.30%	3.33%	3.35%	3.34%
<b>Sugar</b>															
Production															
Baseline	159	165	169	173	176	179	182	185	188	191	195	198	202	205	209
EU High Yield	159	165	169	173	176	179	182	185	188	192	195	199	202	206	209
Change	0.0	0.0	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.01%	0.19%	0.11%	0.14%	0.12%	0.12%	0.12%	0.11%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%
Consumption															
Baseline	162	168	170	173	176	179	182	185	188	192	195	198	202	205	209
EU High Yield	162	168	170	173	176	179	182	185	188	192	195	199	202	206	209
Change	0.0	0.0	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.15%	0.11%	0.13%	0.12%	0.12%	0.12%	0.11%	0.11%	0.10%	0.09%	0.09%	0.09%	0.09%

## U.S. Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	24,331	26,977	28,167	28,030	28,119	28,380	28,716	29,123	29,443	29,818	30,227	30,678	31,106	31,556	32,025
EU High Yield	24,331	26,975	28,232	28,131	28,191	28,491	28,815	29,237	29,562	29,943	30,359	30,808	31,237	31,689	32,158
Change	0.0	-1.5	65.6	100.7	71.8	110.6	99.4	114.2	119.1	125.0	131.7	129.9	131.2	132.7	133.5
% chg	0.00%	-0.01%	0.23%	0.36%	0.26%	0.39%	0.35%	0.39%	0.40%	0.42%	0.44%	0.42%	0.42%	0.42%	0.42%
<b>Sugarcane</b>															
Production															
Baseline	26,479	25,651	26,910	27,034	26,880	26,950	27,123	27,307	27,446	27,559	27,720	27,888	28,023	28,191	28,356
EU High Yield	26,479	25,652	26,930	27,032	26,845	26,933	27,099	27,278	27,419	27,530	27,689	27,856	27,991	28,161	28,327
Change	0.0	1.1	19.9	-2.2	-35.6	-17.1	-24.2	-28.8	-27.5	-28.7	-30.7	-31.8	-31.8	-30.2	-28.9
% chg	0.00%	0.00%	0.07%	-0.01%	-0.13%	-0.06%	-0.09%	-0.11%	-0.10%	-0.10%	-0.11%	-0.11%	-0.11%	-0.11%	-0.10%
<b>Sugar</b>															
Production															
Baseline	7,076	7,373	7,749	7,778	7,809	7,895	8,006	8,131	8,238	8,350	8,476	8,610	8,737	8,873	9,012
EU High Yield	7,076	7,373	7,762	7,794	7,816	7,910	8,019	8,146	8,254	8,367	8,494	8,628	8,755	8,891	9,032
Change	0.0	-0.1	12.8	15.7	7.1	15.7	13.1	15.0	16.1	17.1	18.0	17.7	18.1	18.6	19.1
% chg	0.00%	0.00%	0.17%	0.20%	0.09%	0.20%	0.16%	0.18%	0.20%	0.20%	0.21%	0.21%	0.21%	0.21%	0.21%
Consumption															
Baseline	9,635	9,458	9,514	9,615	9,665	9,758	9,866	9,974	10,084	10,206	10,330	10,460	10,591	10,726	10,865
EU High Yield	9,635	9,458	9,518	9,628	9,675	9,770	9,878	9,988	10,100	10,223	10,348	10,477	10,609	10,744	10,883
Change	0.0	0.0	4.1	13.3	10.6	12.3	12.7	14.1	15.5	16.5	17.3	17.4	17.4	18.2	18.3
% chg	0.00%	0.00%	0.04%	0.14%	0.11%	0.13%	0.13%	0.14%	0.15%	0.16%	0.17%	0.17%	0.16%	0.17%	0.17%

## Algerian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugar Beet</b>															
Production															
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Production															
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Consumption															
Baseline	1,330	1,365	1,388	1,424	1,460	1,493	1,529	1,565	1,601	1,640	1,679	1,721	1,763	1,804	1,845
EU High Yield	1,330	1,365	1,390	1,426	1,462	1,495	1,531	1,567	1,603	1,642	1,681	1,723	1,765	1,805	1,847
Change	0.0	0.1	2.7	2.0	2.5	2.3	2.4	2.3	2.2	2.1	2.0	1.9	1.8	1.9	1.9
% chg	0.00%	0.01%	0.20%	0.14%	0.17%	0.16%	0.16%	0.15%	0.14%	0.13%	0.12%	0.11%	0.10%	0.11%	0.10%

## Argentine Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	22,000	22,065	22,247	22,445	22,610	22,808	23,045	23,302	23,589	23,881	24,158	24,413	24,650	24,892	25,149
EU High Yield	22,000	22,064	22,237	22,423	22,580	22,775	23,012	23,269	23,557	23,850	24,128	24,384	24,622	24,864	25,121
Change	0.0	-1.0	-9.9	-22.4	-29.6	-32.2	-33.0	-33.1	-32.3	-31.3	-30.2	-29.0	-27.7	-27.7	-28.5
% chg	0.00%	0.00%	-0.04%	-0.10%	-0.13%	-0.14%	-0.14%	-0.14%	-0.14%	-0.13%	-0.13%	-0.12%	-0.11%	-0.11%	-0.11%
Production															
Baseline	2,250	2,262	2,286	2,312	2,335	2,361	2,391	2,424	2,460	2,496	2,531	2,564	2,595	2,627	2,660
EU High Yield	2,250	2,262	2,285	2,310	2,332	2,358	2,388	2,421	2,456	2,493	2,528	2,561	2,592	2,624	2,657
Change	0.0	-0.1	-1.0	-2.3	-3.1	-3.3	-3.4	-3.4	-3.4	-3.3	-3.2	-3.0	-2.9	-2.9	-3.0
% chg	0.00%	0.00%	-0.04%	-0.10%	-0.13%	-0.14%	-0.14%	-0.14%	-0.14%	-0.13%	-0.13%	-0.12%	-0.11%	-0.11%	-0.11%
Consumption															
Baseline	1,900	1,935	1,963	2,002	2,040	2,075	2,113	2,151	2,187	2,226	2,265	2,305	2,348	2,389	2,430
EU High Yield	1,900	1,935	1,965	2,004	2,042	2,077	2,115	2,153	2,189	2,228	2,266	2,307	2,349	2,390	2,431
Change	0.0	0.1	2.6	1.8	2.3	2.1	2.1	2.0	1.9	1.8	1.7	1.7	1.6	1.7	1.7
% chg	0.00%	0.00%	0.13%	0.09%	0.11%	0.10%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.07%	0.07%	0.07%

## Australian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	34,000	34,641	35,084	35,428	35,673	35,921	36,212	36,528	36,851	37,154	37,404	37,589	37,733	37,874	38,019
EU High Yield	34,000	34,639	35,042	35,339	35,569	35,805	36,093	36,409	36,734	37,042	37,297	37,487	37,637	37,780	37,927
Change	0.0	-1.3	-41.9	-88.2	-104.7	-116.1	-119.0	-119.3	-116.4	-112.4	-107.4	-101.8	-96.5	-93.8	-92.6
% chg	0.00%	0.00%	-0.12%	-0.25%	-0.29%	-0.32%	-0.33%	-0.33%	-0.32%	-0.30%	-0.29%	-0.27%	-0.26%	-0.25%	-0.24%
<b>Sugar</b>															
Production															
Baseline	4,900	4,999	5,070	5,127	5,170	5,213	5,262	5,315	5,370	5,421	5,465	5,500	5,529	5,557	5,586
EU High Yield	4,900	4,999	5,064	5,114	5,155	5,196	5,245	5,298	5,353	5,405	5,450	5,485	5,514	5,543	5,572
Change	0.0	-0.2	-6.1	-12.8	-15.2	-16.8	-17.3	-17.4	-17.0	-16.4	-15.7	-14.9	-14.1	-13.8	-13.6
% chg	0.00%	0.00%	-0.12%	-0.25%	-0.29%	-0.32%	-0.33%	-0.33%	-0.32%	-0.30%	-0.29%	-0.27%	-0.26%	-0.25%	-0.24%
Consumption															
Baseline	1,100	1,215	1,241	1,267	1,293	1,317	1,342	1,368	1,393	1,420	1,446	1,474	1,502	1,530	1,558
EU High Yield	1,100	1,215	1,242	1,268	1,294	1,318	1,343	1,368	1,394	1,420	1,447	1,474	1,502	1,530	1,559
Change	0.0	0.0	1.0	0.7	0.9	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.6	0.7	0.6
% chg	0.00%	0.00%	0.08%	0.06%	0.07%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%	0.04%	0.04%	0.04%	0.04%

## Brazilian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	648,848	645,843	677,977	722,347	766,288	793,600	830,729	872,951	916,994	965,662	1,014,576	1,060,083	1,092,378	1,126,707	1,164,720
EU High Yield	648,848	645,712	675,291	717,565	761,676	788,492	825,472	867,425	911,345	959,922	1,008,748	1,054,198	1,086,472	1,120,215	1,157,037
Change	0.0	-130.6	-2,686.0	-4,782.3	-4,611.9	-5,107.6	-5,256.3	-5,526.1	-5,649.8	-5,739.2	-5,828.2	-5,884.1	-5,906.5	-6,491.5	-7,683.4
% chg	0.00%	-0.02%	-0.40%	-0.66%	-0.60%	-0.64%	-0.63%	-0.63%	-0.62%	-0.59%	-0.57%	-0.56%	-0.54%	-0.58%	-0.66%
<b>Sugar</b>															
Production															
Baseline	31,947	35,649	36,568	37,998	39,347	40,138	41,106	41,898	42,655	43,553	44,541	45,870	47,197	48,291	49,424
EU High Yield	31,947	35,665	36,265	37,422	38,770	39,488	40,442	41,206	41,942	42,822	43,796	45,112	46,430	47,537	48,679
Change	0.0	16.2	-302.4	-576.3	-576.7	-649.7	-663.9	-692.1	-713.4	-731.0	-745.6	-757.7	-766.5	-754.4	-745.2
% chg	0.00%	0.05%	-0.83%	-1.52%	-1.47%	-1.62%	-1.62%	-1.65%	-1.67%	-1.68%	-1.67%	-1.65%	-1.62%	-1.56%	-1.51%
Consumption															
Baseline	11,006	10,898	11,002	11,172	11,398	11,587	11,796	11,999	12,205	12,432	12,666	12,931	13,199	13,459	13,725
EU High Yield	11,006	10,899	11,027	11,191	11,422	11,610	11,820	12,023	12,229	12,455	12,689	12,953	13,221	13,482	13,748
Change	0.0	0.7	24.7	19.3	24.6	23.4	24.6	24.0	23.7	23.4	22.6	21.9	21.6	23.0	23.0
% chg	0.00%	0.01%	0.22%	0.17%	0.22%	0.20%	0.21%	0.20%	0.19%	0.19%	0.18%	0.17%	0.16%	0.17%	0.17%

## Canadian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b> (Thousand Metric Tons)															
Production															
Baseline	701	706	720	734	743	753	762	771	781	793	803	813	821	830	840
EU High Yield	701	706	724	741	752	763	773	783	794	806	818	827	836	845	855
Change	0.0	-0.3	3.2	7.4	8.6	10.1	11.4	12.4	13.2	13.7	14.2	14.6	14.9	15.2	15.5
% chg	0.00%	-0.04%	0.45%	1.01%	1.15%	1.35%	1.49%	1.61%	1.69%	1.73%	1.77%	1.79%	1.82%	1.84%	1.85%
<b>Sugar</b>															
Production															
Baseline	85	86	87	89	90	92	93	94	95	97	98	99	100	102	103
EU High Yield	85	86	88	90	91	93	94	95	97	98	100	101	102	104	105
Change	0.0	0.0	0.4	0.9	1.0	1.2	1.4	1.5	1.6	1.7	1.7	1.8	1.8	1.9	1.9
% chg	0.00%	-0.04%	0.45%	1.01%	1.15%	1.35%	1.49%	1.61%	1.69%	1.73%	1.77%	1.79%	1.82%	1.84%	1.85%
Consumption															
Baseline	1,510	1,544	1,566	1,591	1,610	1,621	1,633	1,647	1,666	1,684	1,701	1,721	1,740	1,759	1,777
EU High Yield	1,510	1,544	1,569	1,593	1,613	1,623	1,635	1,650	1,668	1,686	1,703	1,722	1,742	1,760	1,779
Change	0.0	0.1	2.6	1.8	2.3	2.1	2.3	2.2	2.1	2.0	1.9	1.8	1.7	1.8	1.7
% chg	0.00%	0.01%	0.16%	0.11%	0.14%	0.13%	0.14%	0.13%	0.12%	0.12%	0.11%	0.10%	0.10%	0.10%	0.10%

## Chinese Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b> (Thousand Metric Tons)															
Production															
Baseline	11,100	11,824	12,287	12,599	12,841	13,057	13,268	13,481	13,694	13,908	14,109	14,296	14,485	14,679	14,877
EU High Yield	11,100	11,824	12,287	12,599	12,840	13,056	13,267	13,480	13,693	13,907	14,108	14,296	14,485	14,679	14,876
Change	0.0	-0.2	0.1	-0.3	-1.2	-1.2	-1.2	-1.2	-1.0	-1.0	-0.8	-0.7	-0.5	-0.6	-0.8
% chg	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	-0.01%
<b>Sugarcane</b>															
Production															
Baseline	116,000	117,980	119,819	121,317	122,659	124,009	125,396	126,836	128,306	129,801	131,243	132,628	134,058	135,554	137,105
EU High Yield	116,000	117,979	119,819	121,317	122,650	124,001	125,389	126,829	128,300	129,796	131,239	132,625	134,057	135,552	137,101
Change	0.0	-1.9	0.8	-0.8	-8.6	-8.0	-7.1	-7.3	-5.9	-5.1	-4.1	-3.1	-1.7	-2.4	-3.9
% chg	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Sugar</b>															
Production															
Baseline	15,785	16,151	16,467	16,724	16,953	17,180	17,413	17,652	17,897	18,145	18,386	18,619	18,858	19,107	19,365
EU High Yield	15,785	16,151	16,468	16,724	16,952	17,179	17,412	17,651	17,896	18,145	18,385	18,618	18,858	19,107	19,364
Change	0.0	-0.3	0.1	-0.1	-1.2	-1.1	-1.0	-1.1	-0.9	-0.8	-0.6	-0.5	-0.3	-0.4	-0.6
% chg	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumption															
Baseline	16,335	16,672	17,034	17,459	17,882	18,297	18,719	19,152	19,600	20,059	20,521	20,997	21,477	21,956	22,445
EU High Yield	16,335	16,673	17,043	17,465	17,889	18,303	18,726	19,158	19,605	20,064	20,526	21,001	21,481	21,961	22,449
Change	0.0	0.3	8.5	5.9	7.0	6.3	6.2	5.8	5.5	5.2	4.8	4.5	4.3	4.4	4.2
% chg	0.00%	0.00%	0.05%	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%



## Colombian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	31,000	31,244	31,381	31,481	31,581	31,800	32,112	32,467	32,851	33,239	33,613	33,958	34,273	34,587	34,913
EU High Yield	31,000	31,243	31,357	31,432	31,522	31,733	32,042	32,395	32,779	33,167	33,542	33,888	34,205	34,520	34,844
Change	0.0	-0.7	-23.7	-49.9	-59.5	-66.8	-70.1	-72.2	-72.5	-72.1	-71.0	-69.3	-67.6	-67.5	-68.5
% chg	0.00%	0.00%	-0.08%	-0.16%	-0.19%	-0.21%	-0.22%	-0.22%	-0.22%	-0.22%	-0.21%	-0.20%	-0.20%	-0.20%	-0.20%
Production															
Baseline	2,050	2,076	2,094	2,110	2,126	2,151	2,181	2,215	2,251	2,288	2,324	2,358	2,390	2,422	2,455
EU High Yield	2,050	2,075	2,092	2,107	2,122	2,146	2,177	2,210	2,246	2,283	2,319	2,353	2,385	2,417	2,451
Change	0.0	0.0	-1.6	-3.3	-4.0	-4.5	-4.8	-4.9	-5.0	-5.0	-4.9	-4.8	-4.7	-4.7	-4.8
% chg	0.00%	0.00%	-0.08%	-0.16%	-0.19%	-0.21%	-0.22%	-0.22%	-0.22%	-0.22%	-0.21%	-0.20%	-0.20%	-0.20%	-0.20%
Consumption															
Baseline	1,615	1,644	1,683	1,734	1,776	1,811	1,847	1,881	1,916	1,954	1,994	2,039	2,086	2,134	2,183
EU High Yield	1,615	1,644	1,686	1,736	1,779	1,814	1,849	1,884	1,918	1,956	1,996	2,041	2,088	2,136	2,186
Change	0.0	0.1	2.7	1.9	2.4	2.3	2.4	2.3	2.3	2.2	2.2	2.2	2.2	2.3	2.3
% chg	0.00%	0.01%	0.16%	0.11%	0.13%	0.12%	0.13%	0.12%	0.12%	0.12%	0.11%	0.11%	0.10%	0.11%	0.11%

## Cuban Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	11,324	11,158	11,140	11,212	11,253	11,327	11,429	11,534	11,648	11,754	11,836	11,883	11,897	11,906	11,923
EU High Yield	11,324	11,158	11,117	11,162	11,192	11,257	11,355	11,458	11,572	11,679	11,763	11,813	11,829	11,839	11,855
Change	0.0	-0.7	-23.3	-50.2	-61.8	-70.4	-74.2	-76.1	-76.0	-75.0	-73.1	-70.7	-68.2	-67.4	-67.7
% chg	0.00%	-0.01%	-0.21%	-0.45%	-0.55%	-0.62%	-0.65%	-0.66%	-0.65%	-0.64%	-0.62%	-0.59%	-0.57%	-0.57%	-0.57%
Production															
Baseline	1,350	1,332	1,332	1,343	1,351	1,362	1,376	1,391	1,407	1,422	1,435	1,443	1,447	1,450	1,455
EU High Yield	1,350	1,332	1,330	1,337	1,343	1,353	1,367	1,382	1,398	1,413	1,426	1,434	1,439	1,442	1,446
Change	0.0	-0.1	-2.8	-6.0	-7.4	-8.5	-8.9	-9.2	-9.2	-9.1	-8.9	-8.6	-8.3	-8.2	-8.3
% chg	0.00%	-0.01%	-0.21%	-0.45%	-0.55%	-0.62%	-0.65%	-0.66%	-0.65%	-0.64%	-0.62%	-0.59%	-0.57%	-0.57%	-0.57%
Consumption															
Baseline	710	721	721	729	736	740	746	750	755	761	767	776	783	790	796
EU High Yield	710	721	723	731	738	742	748	752	757	763	769	777	785	792	798
Change	0.0	0.1	2.2	1.6	2.0	1.9	2.0	1.9	1.9	1.8	1.7	1.7	1.6	1.7	1.7
% chg	0.00%	0.01%	0.30%	0.22%	0.27%	0.25%	0.26%	0.25%	0.25%	0.24%	0.22%	0.21%	0.21%	0.22%	0.21%

## Egyptian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	3,145	3,137	3,179	3,242	3,304	3,372	3,444	3,518	3,594	3,669	3,742	3,811	3,877	3,943	4,012
EU High Yield	3,145	3,137	3,177	3,238	3,299	3,366	3,438	3,512	3,589	3,664	3,737	3,806	3,873	3,939	4,008
Change	0.0	-0.1	-1.7	-3.7	-4.8	-5.4	-5.6	-5.6	-5.4	-5.1	-4.7	-4.3	-3.9	-3.7	-3.7
% chg	0.00%	0.00%	-0.05%	-0.11%	-0.14%	-0.16%	-0.16%	-0.16%	-0.15%	-0.14%	-0.13%	-0.11%	-0.10%	-0.09%	-0.09%
<b>Sugarcane</b>															
Production															
Baseline	13,906	13,981	14,075	14,211	14,313	14,427	14,554	14,683	14,811	14,925	15,018	15,087	15,133	15,179	15,233
EU High Yield	13,906	13,981	14,060	14,180	14,277	14,386	14,512	14,640	14,769	14,884	14,979	15,049	15,097	15,144	15,198
Change	0.0	-0.4	-14.6	-30.5	-36.2	-40.5	-41.9	-42.5	-42.0	-41.0	-39.5	-37.7	-36.0	-35.2	-35.1
% chg	0.00%	0.00%	-0.10%	-0.21%	-0.25%	-0.28%	-0.29%	-0.29%	-0.28%	-0.27%	-0.26%	-0.25%	-0.24%	-0.23%	-0.23%
<b>Sugar</b>															
Production															
Baseline	1,575	1,586	1,602	1,625	1,645	1,666	1,689	1,713	1,737	1,759	1,780	1,798	1,813	1,828	1,845
EU High Yield	1,575	1,585	1,601	1,622	1,641	1,662	1,685	1,709	1,732	1,755	1,776	1,794	1,809	1,825	1,841
Change	0.0	0.0	-1.5	-3.2	-3.8	-4.3	-4.5	-4.5	-4.5	-4.4	-4.2	-4.0	-3.8	-3.7	-3.7
% chg	0.00%	0.00%	-0.09%	-0.20%	-0.23%	-0.26%	-0.26%	-0.26%	-0.26%	-0.25%	-0.24%	-0.22%	-0.21%	-0.20%	-0.20%
Consumption															
Baseline	2,617	2,697	2,751	2,830	2,904	2,972	3,047	3,122	3,200	3,284	3,373	3,470	3,568	3,665	3,765
EU High Yield	2,617	2,697	2,757	2,835	2,910	2,978	3,053	3,127	3,205	3,289	3,378	3,474	3,573	3,670	3,770
Change	0.0	0.2	5.9	4.4	5.6	5.2	5.5	5.3	5.2	5.0	4.8	4.6	4.4	4.7	4.6
% chg	0.00%	0.01%	0.21%	0.16%	0.19%	0.18%	0.18%	0.17%	0.16%	0.15%	0.14%	0.13%	0.12%	0.13%	0.12%

## European Union Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b> (Thousand Metric Tons)															
<b>Production</b>															
Baseline	101,000	93,890	94,635	94,774	94,677	94,628	94,649	94,722	94,834	94,909	94,887	94,676	94,342	94,538	94,657
EU High Yield	101,000	93,870	98,652	99,957	100,306	100,571	100,725	100,885	101,047	101,146	101,107	100,868	100,510	100,685	100,712
Change	0.0	-20.1	4,017.7	5,183.1	5,628.9	5,943.5	6,076.2	6,162.8	6,212.9	6,237.7	6,220.4	6,192.3	6,168.7	6,147.7	6,055.5
% chg	0.00%	-0.02%	4.25%	5.47%	5.95%	6.28%	6.42%	6.51%	6.55%	6.57%	6.56%	6.54%	6.54%	6.50%	6.40%
<b>Sugarcane</b>															
<b>Production</b>															
Baseline	69	69	69	69	69	70	70	71	71	71	72	72	73	73	74
EU High Yield	69	69	76	79	80	80	81	81	82	82	83	83	84	85	85
Change	0.0	0.0	6.9	9.3	10.2	10.5	10.6	10.7	10.8	10.9	10.9	11.0	11.1	11.2	11.3
% chg	0.00%	0.00%	10.00%	13.43%	14.61%	15.02%	15.15%	15.20%	15.22%	15.22%	15.22%	15.22%	15.22%	15.22%	15.22%
<b>Sugar</b>															
<b>Production</b>															
Baseline	16,900	15,721	15,855	15,887	15,881	15,882	15,895	15,917	15,945	15,967	15,973	15,947	15,901	15,943	15,973
EU High Yield	16,900	15,717	16,528	16,757	16,826	16,881	16,916	16,954	16,991	17,018	17,022	16,991	16,941	16,981	16,996
Change	0.0	-3.4	673.8	869.8	945.2	998.6	1,021.4	1,036.6	1,045.7	1,050.5	1,048.2	1,044.1	1,040.8	1,037.8	1,022.9
% chg	0.00%	-0.02%	4.25%	5.47%	5.95%	6.29%	6.43%	6.51%	6.56%	6.58%	6.56%	6.55%	6.55%	6.51%	6.40%
<b>Consumption</b>															
Baseline	20,300	20,175	20,235	20,299	20,348	20,391	20,432	20,469	20,505	20,538	20,570	20,599	20,625	20,649	20,670
EU High Yield	20,300	20,175	20,235	20,299	20,348	20,391	20,432	20,469	20,505	20,538	20,570	20,599	20,625	20,649	20,670
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Guatemalan Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugarcane</b> (Thousand Metric Tons)															
<b>Production</b>															
Baseline	22,130	22,438	22,858	23,367	23,833	24,336	24,880	25,437	26,013	26,588	27,146	27,677	28,177	28,678	29,193
EU High Yield	22,130	22,437	22,830	23,304	23,753	24,243	24,781	25,335	25,911	26,488	27,050	27,584	28,089	28,592	29,109
Change	0.0	-0.8	-28.1	-62.7	-80.0	-92.8	-98.9	-101.9	-101.7	-99.8	-96.6	-92.5	-88.2	-85.5	-84.0
% chg	0.00%	0.00%	-0.12%	-0.27%	-0.34%	-0.38%	-0.40%	-0.40%	-0.39%	-0.38%	-0.36%	-0.33%	-0.31%	-0.30%	-0.29%
<b>Sugar</b>															
<b>Production</b>															
Baseline	2,340	2,383	2,438	2,502	2,563	2,628	2,698	2,770	2,844	2,919	2,993	3,064	3,132	3,200	3,271
EU High Yield	2,340	2,383	2,435	2,496	2,554	2,618	2,687	2,759	2,833	2,908	2,982	3,053	3,122	3,191	3,261
Change	0.0	-0.1	-3.0	-6.7	-8.6	-10.0	-10.7	-11.1	-11.1	-11.0	-10.6	-10.2	-9.8	-9.5	-9.4
% chg	0.00%	0.00%	-0.12%	-0.27%	-0.34%	-0.38%	-0.40%	-0.40%	-0.39%	-0.38%	-0.36%	-0.33%	-0.31%	-0.30%	-0.29%
<b>Consumption</b>															
Baseline	745	769	782	806	828	847	868	889	909	932	954	979	1,003	1,027	1,051
EU High Yield	745	769	784	807	830	849	870	890	911	933	956	980	1,005	1,029	1,053
Change	0.0	0.1	2.1	1.6	1.9	1.8	1.8	1.8	1.7	1.6	1.5	1.5	1.4	1.5	1.4
% chg	0.00%	0.01%	0.27%	0.19%	0.23%	0.21%	0.21%	0.20%	0.19%	0.17%	0.16%	0.15%	0.14%	0.14%	0.14%

## Indian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	290,000	294,615	301,495	307,893	313,095	318,431	324,357	330,872	337,786	344,917	351,792	358,492	365,347	372,545	380,017
EU High Yield	290,000	294,604	301,389	307,678	312,833	318,170	324,114	330,640	337,578	344,726	351,621	358,340	365,214	372,415	379,884
Change	0.0	-11.4	-106.7	-214.2	-261.8	-261.4	-243.4	-232.5	-208.9	-191.5	-171.2	-151.9	-133.0	-130.0	-133.1
% chg	0.00%	0.00%	-0.04%	-0.07%	-0.08%	-0.08%	-0.08%	-0.07%	-0.06%	-0.06%	-0.05%	-0.04%	-0.04%	-0.03%	-0.04%
<b>Sugar</b>															
Production															
Baseline	22,870	23,187	23,763	24,304	24,751	25,210	25,717	26,272	26,861	27,468	28,057	28,633	29,223	29,843	30,486
EU High Yield	22,870	23,186	23,755	24,287	24,730	25,189	25,698	26,254	26,844	27,453	28,043	28,621	29,213	29,832	30,475
Change	0.0	-0.9	-8.4	-16.9	-20.7	-20.7	-19.3	-18.5	-16.6	-15.3	-13.7	-12.1	-10.6	-10.4	-10.7
% chg	0.00%	0.00%	-0.04%	-0.07%	-0.08%	-0.08%	-0.08%	-0.07%	-0.06%	-0.06%	-0.05%	-0.04%	-0.04%	-0.03%	-0.04%
Consumption															
Baseline	25,000	25,606	25,970	26,632	27,255	27,823	28,428	29,022	29,624	30,235	30,846	31,486	32,127	32,761	33,420
EU High Yield	25,000	25,608	26,033	26,677	27,310	27,872	28,478	29,069	29,668	30,277	30,885	31,522	32,161	32,797	33,455
Change	0.0	2.0	63.0	44.8	54.5	49.3	49.7	46.7	44.3	41.9	39.2	36.7	34.9	36.0	34.5
% chg	0.00%	0.01%	0.24%	0.17%	0.20%	0.18%	0.17%	0.16%	0.15%	0.14%	0.13%	0.12%	0.11%	0.11%	0.10%

## Indonesian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	26,400	26,702	26,712	26,596	26,403	26,176	25,941	25,716	25,508	25,315	25,132	24,954	24,775	24,600	24,433
EU High Yield	26,400	26,701	26,713	26,596	26,402	26,175	25,941	25,717	25,508	25,316	25,134	24,956	24,777	24,603	24,436
Change	0.0	-0.3	0.4	0.6	-0.8	-0.6	-0.2	0.1	0.6	0.9	1.2	1.5	2.2	2.7	2.6
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
<b>Sugar</b>															
Production															
Baseline	2,060	2,086	2,090	2,083	2,071	2,056	2,040	2,025	2,011	1,998	1,986	1,975	1,963	1,952	1,941
EU High Yield	2,060	2,086	2,090	2,083	2,071	2,056	2,040	2,025	2,011	1,998	1,986	1,975	1,963	1,952	1,941
Change	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.2
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%
Consumption															
Baseline	4,500	4,577	4,655	4,741	4,824	4,904	4,990	5,075	5,159	5,241	5,326	5,413	5,503	5,596	5,694
EU High Yield	4,500	4,577	4,656	4,742	4,826	4,905	4,992	5,076	5,160	5,242	5,327	5,414	5,504	5,598	5,695
Change	0.0	0.0	1.5	1.1	1.4	1.3	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.3	1.3
% chg	0.00%	0.00%	0.03%	0.02%	0.03%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%

## Iranian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	5,261	5,236	5,121	5,047	5,074	5,163	5,229	5,287	5,343	5,398	5,448	5,493	5,534	5,576	5,621
EU High Yield	5,261	5,236	5,118	5,040	5,064	5,152	5,218	5,276	5,333	5,387	5,438	5,483	5,525	5,567	5,612
Change	0.0	-0.1	-3.8	-7.6	-9.1	-10.6	-11.0	-11.1	-10.9	-10.5	-10.0	-9.5	-9.0	-8.8	-8.8
% chg	0.00%	0.00%	-0.07%	-0.15%	-0.18%	-0.21%	-0.21%	-0.21%	-0.20%	-0.19%	-0.18%	-0.17%	-0.16%	-0.16%	-0.16%
<b>Sugarcane</b>															
Production															
Baseline	5,688	5,677	5,595	5,530	5,540	5,616	5,693	5,773	5,857	5,941	6,023	6,102	6,176	6,251	6,327
EU High Yield	5,688	5,677	5,592	5,523	5,531	5,604	5,680	5,760	5,843	5,928	6,010	6,089	6,164	6,239	6,315
Change	0.0	-0.1	-3.1	-6.8	-9.1	-11.3	-12.5	-13.2	-13.4	-13.3	-13.0	-12.5	-11.9	-11.6	-11.4
% chg	0.00%	0.00%	-0.05%	-0.12%	-0.16%	-0.20%	-0.22%	-0.23%	-0.23%	-0.22%	-0.22%	-0.20%	-0.19%	-0.19%	-0.18%
<b>Sugar</b>															
Production															
Baseline	1,400	1,397	1,373	1,356	1,361	1,384	1,403	1,422	1,441	1,460	1,478	1,495	1,511	1,528	1,544
EU High Yield	1,400	1,396	1,372	1,354	1,359	1,381	1,400	1,419	1,438	1,457	1,475	1,492	1,509	1,525	1,542
Change	0.0	0.0	-0.9	-1.8	-2.3	-2.8	-3.0	-3.1	-3.1	-3.1	-3.0	-2.8	-2.7	-2.6	-2.6
% chg	0.00%	0.00%	-0.06%	-0.14%	-0.17%	-0.20%	-0.22%	-0.22%	-0.22%	-0.21%	-0.20%	-0.19%	-0.18%	-0.17%	-0.17%
Consumption															
Baseline	2,460	2,555	2,620	2,673	2,681	2,719	2,758	2,796	2,835	2,876	2,917	2,959	2,999	3,037	3,073
EU High Yield	2,460	2,555	2,622	2,675	2,683	2,721	2,760	2,799	2,838	2,878	2,919	2,961	3,001	3,039	3,075
Change	0.0	0.1	2.5	1.7	2.6	2.4	2.4	2.3	2.2	2.1	2.0	1.9	1.8	1.9	1.8
% chg	0.00%	0.00%	0.10%	0.06%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%

## Japanese Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	4,139	4,187	4,252	4,312	4,361	4,406	4,449	4,490	4,526	4,559	4,588	4,616	4,641	4,666	4,692
EU High Yield	4,139	4,187	4,251	4,310	4,359	4,403	4,446	4,486	4,523	4,556	4,585	4,613	4,638	4,663	4,688
Change	0.0	0.0	-1.1	-2.4	-2.9	-3.2	-3.4	-3.5	-3.4	-3.4	-3.3	-3.2	-3.1	-3.1	-3.2
% chg	0.00%	0.00%	-0.03%	-0.06%	-0.07%	-0.07%	-0.08%	-0.08%	-0.08%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
<b>Sugarcane</b>															
Production															
Baseline	1,249	1,247	1,249	1,250	1,248	1,245	1,241	1,235	1,229	1,221	1,213	1,203	1,193	1,183	1,172
EU High Yield	1,249	1,247	1,249	1,250	1,247	1,244	1,240	1,234	1,228	1,220	1,212	1,202	1,192	1,182	1,171
Change	0.0	0.0	-0.3	-0.6	-0.8	-0.9	-1.0	-1.0	-1.0	-1.0	-1.0	-0.9	-0.9	-0.9	-0.9
% chg	0.00%	0.00%	-0.02%	-0.05%	-0.06%	-0.07%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.07%	-0.07%	-0.07%
<b>Sugar</b>															
Production															
Baseline	940	973	989	1,004	1,017	1,029	1,040	1,051	1,061	1,070	1,078	1,086	1,093	1,100	1,107
EU High Yield	940	973	989	1,004	1,016	1,028	1,039	1,050	1,060	1,069	1,077	1,085	1,092	1,099	1,106
Change	0.0	0.0	-0.3	-0.5	-0.7	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.7	-0.8
% chg	0.00%	0.00%	-0.03%	-0.05%	-0.07%	-0.07%	-0.08%	-0.08%	-0.08%	-0.08%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%
Consumption															
Baseline	2,290	2,277	2,269	2,264	2,259	2,253	2,247	2,241	2,235	2,228	2,221	2,213	2,204	2,195	2,185
EU High Yield	2,290	2,277	2,270	2,265	2,260	2,254	2,248	2,241	2,235	2,229	2,221	2,214	2,205	2,195	2,185
Change	0.0	0.0	0.6	0.4	0.6	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4
% chg	0.00%	0.00%	0.03%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%

## Malaysian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugarcane</b> (Thousand Metric Tons)															
Production															
Baseline	789	786	787	790	792	796	801	805	811	816	822	826	830	834	838
EU High Yield	789	786	786	789	790	794	798	803	809	814	820	824	828	832	836
Change	0.0	0.0	-0.8	-1.7	-1.9	-2.1	-2.1	-2.1	-2.0	-1.9	-1.8	-1.7	-1.7	-1.6	-1.6
% chg	0.00%	0.00%	-0.10%	-0.21%	-0.24%	-0.26%	-0.26%	-0.26%	-0.25%	-0.24%	-0.22%	-0.21%	-0.20%	-0.19%	-0.19%
<b>Sugar</b>															
Production															
Baseline	30	31	32	32	33	34	35	36	37	38	39	41	42	43	44
EU High Yield	30	31	31	32	33	34	35	36	37	38	39	40	41	42	44
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	-0.10%	-0.21%	-0.24%	-0.26%	-0.26%	-0.26%	-0.25%	-0.24%	-0.22%	-0.21%	-0.20%	-0.19%	-0.19%
Consumption															
Baseline	1,350	1,393	1,431	1,481	1,530	1,575	1,622	1,671	1,718	1,766	1,814	1,865	1,917	1,969	2,024
EU High Yield	1,350	1,393	1,433	1,482	1,531	1,576	1,624	1,672	1,719	1,767	1,815	1,866	1,918	1,971	2,025
Change	0.0	0.1	1.9	1.4	1.7	1.5	1.6	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2
% chg	0.00%	0.00%	0.13%	0.09%	0.11%	0.10%	0.10%	0.09%	0.08%	0.08%	0.07%	0.07%	0.06%	0.06%	0.06%

## Mexican Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugarcane</b> (Thousand Metric Tons)															
Production															
Baseline	49,000	50,393	50,938	51,326	51,650	51,986	52,330	52,657	52,994	53,342	53,696	54,040	54,393	54,744	55,097
EU High Yield	49,000	50,393	50,944	51,325	51,654	51,988	52,329	52,658	52,995	53,343	53,697	54,041	54,393	54,744	55,096
Change	0.0	-0.4	6.4	-0.5	3.5	2.2	-1.3	1.5	1.3	1.0	0.5	0.3	0.0	-0.1	-0.4
% chg	0.00%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Sugar</b>															
Production															
Baseline	5,850	6,072	6,193	6,297	6,394	6,492	6,593	6,692	6,793	6,896	7,001	7,106	7,212	7,319	7,426
EU High Yield	5,850	6,072	6,194	6,297	6,394	6,493	6,593	6,692	6,793	6,897	7,001	7,106	7,212	7,319	7,426
Change	0.0	0.0	0.8	-0.1	0.4	0.3	-0.2	0.2	0.2	0.1	0.1	0.0	0.0	0.0	-0.1
% chg	0.00%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Consumption															
Baseline	5,780	5,793	5,883	5,974	6,067	6,165	6,264	6,368	6,472	6,578	6,685	6,792	6,900	7,009	7,120
EU High Yield	5,780	5,793	5,884	5,974	6,068	6,166	6,266	6,369	6,473	6,579	6,685	6,792	6,901	7,010	7,120
Change	0.0	0.0	1.1	0.8	0.8	0.9	1.1	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7
% chg	0.00%	0.00%	0.02%	0.01%	0.01%	0.01%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%

## Moroccan Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	3,027	3,076	3,133	3,191	3,238	3,287	3,340	3,392	3,444	3,495	3,540	3,580	3,618	3,657	3,700
EU High Yield	3,027	3,076	3,130	3,184	3,230	3,277	3,329	3,381	3,434	3,485	3,531	3,571	3,609	3,649	3,692
Change	0.0	-0.1	-3.3	-7.2	-8.8	-10.0	-10.4	-10.4	-10.2	-9.8	-9.3	-8.8	-8.3	-8.0	-7.8
% chg	0.00%	0.00%	-0.11%	-0.23%	-0.27%	-0.30%	-0.31%	-0.31%	-0.30%	-0.28%	-0.26%	-0.25%	-0.23%	-0.22%	-0.21%
<b>Sugarcane</b>															
Production															
Baseline	883	871	865	863	860	858	857	854	852	849	845	841	835	831	826
EU High Yield	883	871	864	861	858	856	854	852	850	847	843	839	834	829	825
Change	0.0	0.0	-0.8	-1.7	-2.0	-2.2	-2.3	-2.3	-2.2	-2.1	-2.0	-1.9	-1.7	-1.7	-1.6
% chg	0.00%	0.00%	-0.09%	-0.20%	-0.23%	-0.26%	-0.27%	-0.27%	-0.26%	-0.25%	-0.23%	-0.22%	-0.21%	-0.20%	-0.20%
<b>Sugar</b>															
Production															
Baseline	610	616	625	634	642	650	658	667	675	684	691	697	703	709	716
EU High Yield	610	616	624	633	640	648	657	665	674	682	689	695	701	707	714
Change	0.0	0.0	-0.6	-1.4	-1.7	-1.9	-2.0	-2.0	-2.0	-1.9	-1.8	-1.7	-1.6	-1.5	-1.5
% chg	0.00%	0.00%	-0.10%	-0.22%	-0.26%	-0.29%	-0.30%	-0.30%	-0.29%	-0.27%	-0.26%	-0.24%	-0.22%	-0.21%	-0.21%
Consumption															
Baseline	1,225	1,260	1,292	1,334	1,376	1,415	1,458	1,502	1,545	1,591	1,638	1,687	1,737	1,787	1,839
EU High Yield	1,225	1,260	1,295	1,336	1,378	1,417	1,460	1,504	1,547	1,592	1,639	1,689	1,739	1,789	1,840
Change	0.0	0.1	2.1	1.6	1.9	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	1.4	1.3
% chg	0.00%	0.01%	0.17%	0.12%	0.14%	0.13%	0.13%	0.12%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%	0.07%



## Pakistani Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b>	(Thousand Metric Tons)														
Production															
Baseline	89	89	88	88	87	87	86	86	86	86	85	84	83	83	82
EU High Yield	89	89	88	88	87	86	86	86	85	85	85	84	83	82	81
Change	0.0	0.0	-0.2	-0.4	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	-0.4	-0.4	-0.4	-0.4
% chg	0.00%	-0.01%	-0.23%	-0.47%	-0.55%	-0.60%	-0.60%	-0.60%	-0.58%	-0.56%	-0.53%	-0.50%	-0.48%	-0.47%	-0.46%
<b>Sugarcane</b>															
Production															
Baseline	55,385	57,717	58,929	59,918	60,659	61,471	62,332	63,205	64,103	64,988	65,821	66,597	67,331	68,077	68,874
EU High Yield	55,385	57,715	58,877	59,816	60,545	61,349	62,212	63,086	63,989	64,880	65,719	66,502	67,242	67,990	68,788
Change	0.0	-1.9	-52.2	-102.3	-113.9	-121.8	-120.6	-118.9	-113.7	-108.5	-102.2	-95.5	-89.3	-87.0	-86.5
% chg	0.00%	0.00%	-0.09%	-0.17%	-0.19%	-0.20%	-0.19%	-0.19%	-0.18%	-0.17%	-0.16%	-0.14%	-0.13%	-0.13%	-0.13%
<b>Sugar</b>															
Production															
Baseline	3,562	3,723	3,813	3,889	3,949	4,014	4,083	4,153	4,224	4,296	4,364	4,428	4,490	4,554	4,621
EU High Yield	3,562	3,723	3,810	3,882	3,942	4,006	4,075	4,145	4,217	4,288	4,357	4,422	4,485	4,548	4,615
Change	0.0	-0.1	-3.4	-6.7	-7.4	-8.0	-7.9	-7.8	-7.5	-7.2	-6.8	-6.4	-6.0	-5.8	-5.8
% chg	0.00%	0.00%	-0.09%	-0.17%	-0.19%	-0.20%	-0.19%	-0.19%	-0.18%	-0.17%	-0.16%	-0.14%	-0.13%	-0.13%	-0.13%
Consumption															
Baseline	4,300	4,442	4,557	4,704	4,851	4,970	5,099	5,227	5,354	5,483	5,612	5,754	5,899	6,047	6,202
EU High Yield	4,300	4,443	4,566	4,712	4,860	4,979	5,108	5,235	5,362	5,491	5,620	5,760	5,906	6,053	6,209
Change	0.0	0.3	9.9	7.2	9.0	8.3	8.6	8.2	7.9	7.6	7.2	6.8	6.6	6.8	6.7
% chg	0.00%	0.01%	0.22%	0.15%	0.19%	0.17%	0.17%	0.16%	0.15%	0.14%	0.13%	0.12%	0.11%	0.11%	0.11%

## Peruvian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	8,300	8,572	8,809	9,023	9,147	9,233	9,309	9,377	9,447	9,508	9,555	9,583	9,593	9,603	9,617
EU High Yield	8,300	8,571	8,797	8,995	9,114	9,195	9,271	9,338	9,408	9,470	9,518	9,548	9,560	9,569	9,584
Change	0.0	-0.4	-12.8	-27.4	-33.3	-37.4	-38.9	-39.4	-39.0	-38.1	-36.8	-35.3	-33.8	-33.3	-33.3
% chg	0.00%	0.00%	-0.15%	-0.30%	-0.36%	-0.41%	-0.42%	-0.42%	-0.41%	-0.40%	-0.39%	-0.37%	-0.35%	-0.35%	-0.35%
Consumption															
Baseline	1,100	1,130	1,146	1,177	1,213	1,244	1,278	1,312	1,347	1,385	1,426	1,470	1,516	1,562	1,609
EU High Yield	1,100	1,130	1,149	1,180	1,216	1,246	1,281	1,315	1,350	1,388	1,428	1,473	1,519	1,564	1,611
Change	0.0	0.1	3.2	2.4	3.0	2.8	3.0	2.9	2.8	2.7	2.6	2.5	2.4	2.5	2.5
% chg	0.00%	0.01%	0.28%	0.20%	0.25%	0.23%	0.23%	0.22%	0.21%	0.20%	0.18%	0.17%	0.16%	0.16%	0.16%

## Philippine Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	24,500	24,524	24,582	24,705	24,761	24,859	25,001	25,153	25,322	25,488	25,637	25,757	25,844	25,925	26,009
EU High Yield	24,500	24,523	24,554	24,644	24,688	24,778	24,918	25,069	25,240	25,410	25,563	25,687	25,779	25,862	25,948
Change	0.0	-1.0	-28.2	-60.3	-73.2	-81.4	-83.6	-83.7	-81.3	-78.0	-74.1	-69.7	-65.4	-62.9	-61.4
% chg	0.00%	0.00%	-0.11%	-0.24%	-0.30%	-0.33%	-0.33%	-0.33%	-0.32%	-0.31%	-0.29%	-0.27%	-0.25%	-0.24%	-0.24%
Consumption															
Baseline	1,900	1,962	2,009	2,074	2,137	2,196	2,261	2,326	2,392	2,462	2,533	2,608	2,683	2,758	2,835
EU High Yield	1,900	1,962	2,012	2,077	2,141	2,199	2,264	2,328	2,395	2,464	2,535	2,610	2,686	2,761	2,837
Change	0.0	0.1	3.5	2.5	3.1	2.9	2.9	2.8	2.7	2.6	2.5	2.3	2.2	2.3	2.2
% chg	0.00%	0.01%	0.17%	0.12%	0.14%	0.13%	0.13%	0.12%	0.11%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%

## Russian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b> (Thousand Metric Tons)															
Production															
Baseline	23,500	23,747	24,245	24,804	25,396	26,031	26,695	27,373	28,066	28,775	29,484	30,193	30,910	31,642	32,389
EU High Yield	23,500	23,747	24,241	24,796	25,387	26,021	26,684	27,363	28,057	28,766	29,476	30,185	30,903	31,634	32,382
Change	0.0	-0.3	-3.8	-7.8	-9.5	-10.3	-10.1	-10.1	-9.6	-9.2	-8.6	-8.0	-7.3	-7.1	-7.0
% chg	0.00%	0.00%	-0.02%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	-0.02%	-0.02%	-0.02%
<b>Sugar</b>															
Production															
Baseline	2,950	2,985	3,051	3,125	3,203	3,287	3,375	3,465	3,557	3,651	3,745	3,840	3,936	4,034	4,134
EU High Yield	2,950	2,985	3,050	3,124	3,202	3,286	3,374	3,464	3,556	3,650	3,744	3,839	3,935	4,033	4,133
Change	0.0	0.0	-0.5	-1.0	-1.2	-1.3	-1.3	-1.3	-1.2	-1.2	-1.1	-1.0	-0.9	-0.9	-0.9
% chg	0.00%	0.00%	-0.02%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	-0.02%	-0.02%	-0.02%
Consumption															
Baseline	5,850	5,895	5,941	5,976	6,000	6,006	6,019	6,031	6,044	6,052	6,063	6,073	6,080	6,085	6,095
EU High Yield	5,850	5,895	5,948	5,981	6,006	6,012	6,025	6,037	6,050	6,058	6,067	6,077	6,084	6,090	6,099
Change	0.0	0.3	7.7	5.4	6.6	6.0	6.0	5.7	5.4	5.1	4.7	4.4	4.2	4.3	4.1
% chg	0.00%	0.00%	0.13%	0.09%	0.11%	0.10%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%	0.07%	0.07%	0.07%

## Ukrainian Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugar Beet</b> (Thousand Metric Tons)															
Production															
Baseline	9,000	9,627	9,998	10,326	10,555	10,752	10,939	11,127	11,315	11,502	11,683	11,857	12,034	12,213	12,396
EU High Yield	9,000	9,627	9,997	10,325	10,553	10,750	10,937	11,126	11,314	11,502	11,683	11,857	12,034	12,213	12,396
Change	0.0	-0.2	-0.5	-1.2	-2.1	-2.0	-1.4	-1.2	-0.7	-0.4	-0.1	0.2	0.6	0.7	0.7
% chg	0.00%	0.00%	0.00%	-0.01%	-0.02%	-0.02%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
<b>Sugar</b>															
Production															
Baseline	1,300	1,392	1,446	1,495	1,529	1,558	1,587	1,615	1,643	1,672	1,699	1,726	1,753	1,780	1,808
EU High Yield	1,300	1,392	1,446	1,494	1,528	1,558	1,586	1,615	1,643	1,672	1,699	1,726	1,753	1,780	1,808
Change	0.0	0.0	-0.1	-0.2	-0.3	-0.3	-0.2	-0.2	-0.1	-0.1	0.0	0.0	0.1	0.1	0.1
% chg	0.00%	0.00%	0.00%	-0.01%	-0.02%	-0.02%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Consumption															
Baseline	2,100	2,115	2,133	2,169	2,197	2,219	2,235	2,248	2,261	2,271	2,281	2,291	2,301	2,311	2,320
EU High Yield	2,100	2,115	2,135	2,170	2,198	2,220	2,236	2,249	2,261	2,272	2,282	2,292	2,302	2,311	2,320
Change	0.0	0.1	1.6	1.0	1.2	1.0	0.9	0.8	0.8	0.7	0.6	0.6	0.5	0.5	0.5
% chg	0.00%	0.00%	0.07%	0.05%	0.05%	0.05%	0.04%	0.04%	0.03%	0.03%	0.03%	0.03%	0.02%	0.02%	0.02%

## South African Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	19,220	19,196	19,175	19,262	19,323	19,414	19,518	19,613	19,718	19,827	19,925	20,004	20,066	20,130	20,197
EU High Yield	19,220	19,195	19,158	19,225	19,281	19,368	19,471	19,567	19,674	19,784	19,884	19,965	20,029	20,094	20,161
Change	0.0	-0.5	-17.8	-36.4	-42.1	-46.0	-46.7	-46.3	-44.9	-43.2	-41.2	-39.0	-37.0	-36.1	-35.7
% chg	0.00%	0.00%	-0.09%	-0.19%	-0.22%	-0.24%	-0.24%	-0.24%	-0.23%	-0.22%	-0.21%	-0.20%	-0.18%	-0.18%	-0.18%
Production															
Baseline	2,315	2,315	2,315	2,329	2,339	2,353	2,368	2,383	2,399	2,415	2,430	2,442	2,453	2,464	2,475
EU High Yield	2,315	2,315	2,313	2,324	2,334	2,347	2,363	2,377	2,393	2,410	2,425	2,438	2,449	2,459	2,471
Change	0.0	-0.1	-2.1	-4.4	-5.1	-5.6	-5.7	-5.6	-5.5	-5.3	-5.0	-4.8	-4.5	-4.4	-4.4
% chg	0.00%	0.00%	-0.09%	-0.19%	-0.22%	-0.24%	-0.24%	-0.24%	-0.23%	-0.22%	-0.21%	-0.20%	-0.18%	-0.18%	-0.18%
Consumption															
Baseline	1,605	1,637	1,641	1,662	1,684	1,701	1,730	1,762	1,795	1,831	1,870	1,914	1,960	2,007	2,057
EU High Yield	1,605	1,637	1,644	1,665	1,687	1,704	1,733	1,765	1,798	1,834	1,873	1,917	1,962	2,009	2,060
Change	0.0	0.1	3.8	2.7	3.3	3.0	3.1	2.9	2.8	2.6	2.5	2.3	2.2	2.3	2.2
% chg	0.00%	0.01%	0.23%	0.16%	0.20%	0.18%	0.18%	0.16%	0.15%	0.14%	0.13%	0.12%	0.11%	0.12%	0.11%

## South Korean Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugar</b>															
Production															
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Consumption															
Baseline	1,275	1,329	1,345	1,361	1,375	1,386	1,398	1,408	1,419	1,431	1,443	1,457	1,471	1,484	1,496
EU High Yield	1,275	1,330	1,347	1,363	1,377	1,388	1,400	1,410	1,421	1,433	1,445	1,459	1,473	1,485	1,497
Change	0.0	0.1	2.4	1.7	2.1	2.0	2.0	1.9	1.8	1.7	1.6	1.5	1.4	1.5	1.4
% chg	0.00%	0.01%	0.18%	0.13%	0.15%	0.14%	0.14%	0.13%	0.13%	0.12%	0.11%	0.10%	0.10%	0.10%	0.09%

## Thai Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugarcane</b>															
Production															
Baseline	74,000	76,443	78,212	79,606	80,733	81,730	82,674	83,596	84,557	85,576	86,639	87,752	88,893	90,063	91,267
EU High Yield	74,000	76,443	78,203	79,586	80,705	81,697	82,640	83,560	84,520	85,540	86,603	87,717	88,859	90,030	91,234
Change	0.0	-0.6	-8.9	-20.2	-27.6	-32.2	-34.5	-36.0	-36.3	-36.2	-35.6	-34.6	-33.4	-33.1	-33.4
% chg	0.00%	0.00%	-0.01%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
<b>Sugar</b>															
Production															
Baseline	7,900	8,176	8,381	8,546	8,683	8,807	8,925	9,042	9,162	9,290	9,423	9,561	9,703	9,849	9,999
EU High Yield	7,900	8,176	8,380	8,544	8,680	8,803	8,922	9,038	9,158	9,286	9,419	9,557	9,700	9,845	9,995
Change	0.0	-0.1	-1.0	-2.2	-3.0	-3.5	-3.7	-3.9	-3.9	-3.9	-3.9	-3.8	-3.6	-3.6	-3.7
% chg	0.00%	0.00%	-0.01%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Consumption															
Baseline	2,300	2,339	2,370	2,413	2,463	2,505	2,555	2,602	2,647	2,695	2,745	2,800	2,857	2,916	2,979
EU High Yield	2,300	2,339	2,374	2,415	2,466	2,508	2,559	2,605	2,650	2,698	2,748	2,803	2,860	2,918	2,981
Change	0.0	0.1	3.9	2.9	3.6	3.3	3.3	3.1	3.0	2.8	2.7	2.5	2.4	2.4	2.3
% chg	0.00%	0.01%	0.17%	0.12%	0.14%	0.13%	0.13%	0.12%	0.11%	0.11%	0.10%	0.09%	0.08%	0.08%	0.08%

## Turkish Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
(Thousand Metric Tons)															
<b>Sugar Beet</b>															
Production															
Baseline	15,000	15,867	16,268	16,525	16,708	16,875	17,045	17,209	17,376	17,541	17,701	17,855	17,998	18,149	18,305
EU High Yield	15,000	15,867	16,255	16,500	16,679	16,844	17,014	17,178	17,346	17,513	17,674	17,830	17,974	18,126	18,282
Change	0.0	-0.4	-12.7	-25.6	-28.6	-30.8	-30.7	-30.3	-29.0	-27.7	-26.3	-24.7	-23.3	-22.7	-22.5
% chg	0.00%	0.00%	-0.08%	-0.15%	-0.17%	-0.18%	-0.18%	-0.18%	-0.17%	-0.16%	-0.15%	-0.14%	-0.13%	-0.13%	-0.12%
<b>Sugar</b>															
Production															
Baseline	2,100	2,225	2,284	2,323	2,352	2,379	2,407	2,433	2,460	2,487	2,513	2,539	2,563	2,588	2,614
EU High Yield	2,100	2,225	2,282	2,320	2,348	2,375	2,402	2,429	2,456	2,483	2,510	2,535	2,560	2,585	2,611
Change	0.0	-0.1	-1.8	-3.6	-4.0	-4.3	-4.3	-4.3	-4.1	-3.9	-3.7	-3.5	-3.3	-3.2	-3.2
% chg	0.00%	0.00%	-0.08%	-0.15%	-0.17%	-0.18%	-0.18%	-0.18%	-0.17%	-0.16%	-0.15%	-0.14%	-0.13%	-0.13%	-0.12%
Consumption															
Baseline	2,000	2,041	2,079	2,130	2,187	2,242	2,303	2,362	2,422	2,486	2,549	2,618	2,687	2,755	2,824
EU High Yield	2,000	2,041	2,084	2,134	2,192	2,246	2,307	2,366	2,426	2,489	2,552	2,621	2,690	2,758	2,827
Change	0.0	0.2	5.2	3.8	4.6	4.2	4.3	4.0	3.8	3.6	3.4	3.2	3.0	3.1	3.0
% chg	0.00%	0.01%	0.25%	0.18%	0.21%	0.19%	0.19%	0.17%	0.16%	0.15%	0.13%	0.12%	0.11%	0.11%	0.11%

## Venezuelan Sugar Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23
<b>Sugarcane</b>	(Thousand Metric Tons)														
Production															
Baseline	9,500	9,712	9,829	9,923	9,979	10,032	10,086	10,148	10,225	10,312	10,401	10,484	10,561	10,642	10,731
EU High Yield	9,500	9,711	9,823	9,909	9,962	10,012	10,066	10,126	10,203	10,290	10,378	10,462	10,539	10,619	10,707
Change	0.0	-0.2	-6.5	-14.0	-17.2	-19.6	-20.7	-21.5	-21.9	-22.2	-22.4	-22.4	-22.4	-23.0	-24.1
% chg	0.00%	0.00%	-0.07%	-0.14%	-0.17%	-0.20%	-0.21%	-0.21%	-0.21%	-0.22%	-0.22%	-0.21%	-0.21%	-0.22%	-0.22%
<b>Sugar</b>															
Production															
Baseline	720	737	747	755	760	765	771	776	783	791	799	806	813	820	828
EU High Yield	720	737	746	754	759	764	769	775	781	789	797	804	811	819	826
Change	0.0	0.0	-0.5	-1.1	-1.3	-1.5	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.7	-1.8	-1.9
% chg	0.00%	0.00%	-0.07%	-0.14%	-0.17%	-0.20%	-0.21%	-0.21%	-0.21%	-0.22%	-0.22%	-0.21%	-0.21%	-0.22%	-0.22%
Consumption															
Baseline	1,055	1,082	1,097	1,120	1,144	1,165	1,188	1,207	1,226	1,245	1,264	1,284	1,304	1,323	1,340
EU High Yield	1,055	1,082	1,099	1,121	1,145	1,167	1,189	1,209	1,227	1,246	1,265	1,286	1,306	1,325	1,342
Change	0.0	0.0	1.6	1.2	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.9	1.9
% chg	0.00%	0.00%	0.14%	0.11%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.13%	0.14%	0.15%

# Ethanol Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Million Gallons)															
<b>Brazil</b>																
Baseline	1,039	1,275	1,625	1,941	2,264	2,495	2,814	3,369	4,009	4,669	5,329	5,900	6,210	6,505	6,905	7,006
EU High Yield	1,039	1,270	1,601	1,924	2,247	2,479	2,796	3,350	3,990	4,651	5,311	5,882	6,192	6,473	6,845	6,949
Change	0.0	-5.2	-24.5	-17.3	-17.4	-16.2	-17.4	-19.3	-19.0	-18.5	-18.1	-17.9	-17.8	-31.9	-59.6	-56.5
% chg	0.00%	-0.41%	-1.51%	-0.89%	-0.77%	-0.65%	-0.62%	-0.57%	-0.47%	-0.40%	-0.34%	-0.30%	-0.29%	-0.49%	-0.86%	-0.81%
<b>China</b>																
Baseline	52	17	21	11	-2	-13	-24	-33	-42	-55	-68	-84	-103	-124	-141	-165
EU High Yield	52	18	21	12	-2	-12	-24	-33	-42	-55	-68	-84	-103	-123	-141	-165
Change	0.0	1.2	-0.8	0.6	0.0	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	-0.1	0.2
% chg	0.00%	7.09%	-3.85%	5.92%	-1.34%	-3.31%	-1.10%	-0.87%	-0.73%	-0.53%	-0.46%	-0.35%	-0.32%	-0.20%	0.05%	-0.11%
<b>Net Importers</b>																
<b>Canada</b>																
Baseline	-165	-262	-315	-367	-416	-465	-510	-558	-610	-665	-716	-768	-821	-875	-931	-990
EU High Yield	-165	-262	-314	-368	-416	-465	-510	-559	-611	-665	-717	-768	-821	-875	-931	-990
Change	0.0	0.0	0.4	-0.2	0.1	0.0	-0.4	-0.5	-0.4	-0.3	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1
% chg	0.00%	0.00%	-0.13%	0.04%	-0.04%	0.00%	0.08%	0.08%	0.07%	0.04%	0.03%	0.03%	0.03%	0.02%	0.01%	0.01%
<b>European Union</b>																
Baseline	-318	-343	-331	-366	-405	-429	-459	-488	-514	-547	-577	-615	-656	-690	-716	-756
EU High Yield	-318	-341	-304	-350	-386	-411	-442	-470	-497	-530	-561	-599	-640	-674	-702	-743
Change	0.0	1.7	27.0	15.5	18.5	18.1	17.5	17.5	17.2	17.0	16.6	16.4	16.2	15.8	14.0	12.4
% chg	0.00%	-0.50%	-8.16%	-4.25%	-4.56%	-4.21%	-3.81%	-3.59%	-3.35%	-3.11%	-2.88%	-2.67%	-2.48%	-2.30%	-1.95%	-1.65%
<b>India</b>																
Baseline	0	-42	-47	-52	-66	-76	-88	-99	-108	-119	-129	-144	-161	-179	-192	-214
EU High Yield	0	-40	-49	-53	-67	-77	-89	-100	-108	-119	-130	-144	-161	-179	-193	-214
Change	0.0	1.7	-1.9	-0.6	-0.9	-0.7	-0.7	-0.7	-0.6	-0.5	-0.4	-0.4	-0.3	-0.4	-0.8	-0.5
% chg	#DIV/0!	-4.08%	4.00%	1.21%	1.31%	0.88%	0.76%	0.67%	0.52%	0.43%	0.33%	0.27%	0.19%	0.20%	0.43%	0.22%
<b>Japan</b>																
Baseline	-149	-195	-221	-252	-283	-312	-341	-371	-400	-429	-459	-489	-520	-551	-581	-613
EU High Yield	-149	-195	-221	-252	-283	-312	-342	-371	-400	-429	-459	-489	-520	-551	-581	-613
Change	0.0	0.3	-0.5	0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	-0.1	-0.2	0.0
% chg	0.00%	-0.17%	0.22%	-0.03%	0.07%	0.02%	0.03%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.03%	0.01%
<b>South Korea</b>																
Baseline	-81	-107	-130	-151	-172	-192	-212	-232	-252	-273	-293	-314	-335	-356	-377	-399
EU High Yield	-81	-107	-130	-151	-172	-192	-212	-232	-252	-273	-293	-314	-335	-356	-377	-399
Change	0.0	0.2	-0.3	0.0	-0.1	0.0	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.0
% chg	0.00%	-0.21%	0.22%	-0.02%	0.06%	0.02%	0.03%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.03%	0.01%
<b>United States</b>																
EU High Yield	436	273	514	653	790	858	1,008	1,397	1,872	2,351	2,835	3,213	3,321	3,417	3,634	3,515
EU High Yield	436	273	513	652	790	860	1,007	1,394	1,869	2,349	2,833	3,211	3,319	3,400	3,587	3,471
Change	0.0	0.0	-0.7	-1.8	0.1	1.5	-0.9	-2.8	-2.6	-2.2	-2.0	-1.9	-1.9	-16.5	-46.9	-44.5
% chg	0.00%	0.00%	-0.14%	-0.27%	0.01%	0.17%	-0.09%	-0.20%	-0.14%	-0.09%	-0.07%	-0.06%	-0.06%	-0.48%	-1.29%	-1.27%

## Ethanol Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
Rest of World																
Baseline	58	-70	-89	-110	-130	-150	-171	-191	-211	-231	-252	-272	-293	-313	-334	-355
EU High Yield	58	-70	-89	-110	-130	-150	-171	-191	-211	-231	-252	-272	-293	-313	-334	-355
Change	0.0	0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.13%	0.14%	-0.02%	0.04%	0.01%	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.01%	0.00%
Total Net Exports																
Baseline	1,149	1,292	1,646	1,952	2,264	2,495	2,814	3,369	4,009	4,669	5,329	5,900	6,210	6,505	6,905	7,006
EU High Yield	1,149	1,287	1,621	1,936	2,247	2,479	2,796	3,350	3,990	4,651	5,311	5,882	6,192	6,473	6,845	6,949
Change	0.0	-4.1	-25.4	-16.7	-17.4	-16.2	-17.4	-19.3	-19.0	-18.5	-18.1	-17.9	-17.8	-31.9	-59.6	-56.5
% chg	0.00%	-0.31%	-1.54%	-0.85%	-0.77%	-0.65%	-0.62%	-0.57%	-0.47%	-0.40%	-0.34%	-0.30%	-0.29%	-0.49%	-0.86%	-0.81%
(U.S. Dollars per Gallon)																
Prices																
World Ethanol Price **																
Baseline	1.76	1.31	1.50	1.54	1.58	1.67	1.72	1.81	1.91	1.98	2.05	2.07	2.07	2.06	2.13	2.05
EU High Yield	1.76	1.33	1.48	1.54	1.57	1.66	1.72	1.80	1.91	1.97	2.05	2.07	2.07	2.06	2.12	2.05
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	1.08%	-1.44%	0.19%	-0.54%	-0.16%	-0.29%	-0.25%	-0.20%	-0.19%	-0.15%	-0.15%	-0.11%	-0.17%	-0.46%	-0.12%
Ethanol, FOB Omaha																
Baseline	2.47	1.65	1.71	1.76	1.84	1.90	1.99	2.03	1.98	1.92	1.90	1.88	1.87	1.86	1.86	1.82
EU High Yield	2.47	1.65	1.71	1.75	1.83	1.89	1.98	2.01	1.96	1.91	1.88	1.86	1.85	1.85	1.85	1.81
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.29%	-0.69%	-0.36%	-0.58%	-0.83%	-0.87%	-0.85%	-0.77%	-0.73%	-0.72%	-0.73%	-0.68%	-0.56%	-0.54%



## Biodiesel Trade

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Net Exporters</b>	(Million Gallons)															
Argentina																
Baseline	264	302	151	167	175	178	179	178	176	172	169	164	159	154	149	143
EU High Yield	264	302	151	166	174	178	178	177	175	172	168	163	158	153	148	142
Change	0.0	0.1	-0.1	-0.4	-0.6	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0
% chg	0.00%	0.02%	-0.04%	-0.27%	-0.33%	-0.39%	-0.44%	-0.47%	-0.50%	-0.52%	-0.55%	-0.57%	-0.59%	-0.62%	-0.64%	-0.67%
Brazil																
Baseline	-1	164	63	88	105	115	120	121	119	114	107	99	88	76	63	49
EU High Yield	-1	164	63	87	104	114	118	119	117	112	105	96	85	73	60	45
Change	0.0	0.0	-0.1	-0.8	-1.2	-1.5	-1.9	-2.1	-2.4	-2.6	-2.8	-3.0	-3.2	-3.3	-3.4	-3.5
% chg	0.00%	0.01%	-0.18%	-0.91%	-1.11%	-1.34%	-1.55%	-1.77%	-2.01%	-2.29%	-2.63%	-3.04%	-3.58%	-4.32%	-5.42%	-7.20%
Indonesia																
Baseline	102	117	150	167	173	172	166	156	143	128	112	109	106	103	99	95
EU High Yield	102	117	150	166	173	171	165	155	142	128	111	109	106	102	98	94
Change	0.0	0.0	0.0	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
% chg	0.00%	0.01%	-0.02%	-0.17%	-0.21%	-0.27%	-0.32%	-0.37%	-0.43%	-0.50%	-0.58%	-0.60%	-0.62%	-0.64%	-0.67%	-0.69%
Malaysia																
Baseline	51	48	48	48	48	48	48	47	47	47	47	47	47	46	46	46
EU High Yield	51	48	48	48	48	47	47	47	47	47	46	46	46	46	46	46
Change	0.0	0.0	-0.1	-0.5	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
% chg	0.00%	0.04%	-0.16%	-1.04%	-0.67%	-0.84%	-0.85%	-0.85%	-0.86%	-0.85%	-0.84%	-0.83%	-0.82%	-0.82%	-0.82%	-0.82%
United States																
Baseline	351	320	296	248	205	184	182	192	203	211	216	222	225	229	232	234
EU High Yield	351	319	285	211	159	132	127	134	143	149	154	159	161	165	168	171
Change	0.0	-1.1	-11.8	-37.1	-46.2	-51.3	-55.7	-58.2	-60.3	-61.8	-62.9	-63.5	-63.9	-64.2	-64.2	-63.7
% chg	0.00%	-0.34%	-3.99%	-14.91%	-22.51%	-27.92%	-30.54%	-30.27%	-29.68%	-29.36%	-29.06%	-28.56%	-28.39%	-28.01%	-27.67%	-27.20%
<b>Net Importers</b>																
European Union																
Baseline	-300	-464	-277	-288	-277	-268	-267	-268	-262	-247	-226	-217	-202	-186	-168	-147
EU High Yield	-300	-463	-264	-247	-227	-212	-206	-204	-196	-179	-157	-147	-131	-115	-96	-76
Change	0.0	0.9	12.5	41.4	50.2	56.3	61.3	64.3	66.8	68.5	69.8	70.7	71.2	71.6	71.8	71.5
% chg	0.00%	-0.19%	-4.50%	-14.37%	-18.09%	-20.97%	-22.93%	-23.97%	-25.45%	-27.70%	-30.82%	-32.53%	-35.20%	-38.43%	-42.80%	-48.57%
Japan																
Baseline	-4	-19	-15	-15	-15	-15	-14	-14	-14	-14	-14	-13	-13	-13	-13	-12
EU High Yield	-4	-18	-16	-16	-15	-16	-16	-15	-15	-15	-15	-15	-14	-14	-14	-14
Change	0.0	0.1	-0.2	-1.5	-1.0	-1.2	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3
% chg	0.00%	-0.29%	1.48%	9.68%	6.63%	8.41%	8.74%	9.01%	9.35%	9.44%	9.57%	9.76%	9.96%	10.15%	10.47%	10.83%

## Biodiesel Trade (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
Rest of World																
Baseline	-463	-468	-417	-415	-414	-414	-413	-413	-412	-412	-411	-411	-410	-409	-409	-408
EU High Yield	-463	-468	-417	-416	-415	-415	-414	-414	-413	-413	-412	-411	-411	-410	-410	-409
Change	0.0	0.0	-0.1	-0.8	-0.6	-0.7	-0.8	-0.8	-0.8	-0.8	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9
% chg	0.00%	-0.01%	0.03%	0.20%	0.14%	0.17%	0.18%	0.19%	0.20%	0.20%	0.20%	0.21%	0.21%	0.21%	0.22%	0.23%
(U.S. Dollars per Gallon)																
Prices																
Central Europe FOB Price **																
Baseline	5.25	3.83	4.30	4.62	4.83	4.95	5.09	5.24	5.38	5.52	5.67	5.82	5.98	6.12	6.29	6.45
EU High Yield	5.25	3.84	4.27	4.41	4.69	4.77	4.90	5.04	5.17	5.31	5.45	5.60	5.76	5.90	6.06	6.22
Change	0.0	0.0	0.0	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.20%	-0.73%	-4.52%	-2.93%	-3.69%	-3.75%	-3.76%	-3.81%	-3.77%	-3.73%	-3.69%	-3.64%	-3.61%	-3.58%	-3.59%
Biodiesel Plant																
Baseline	4.64	3.49	3.61	3.95	4.18	4.29	4.37	4.43	4.51	4.60	4.70	4.79	4.90	4.99	5.10	5.22
EU High Yield	4.64	3.49	3.61	3.93	4.16	4.27	4.35	4.42	4.50	4.59	4.69	4.79	4.90	5.00	5.11	5.22
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.02%	-0.16%	-0.41%	-0.39%	-0.46%	-0.42%	-0.37%	-0.30%	-0.22%	-0.15%	-0.09%	-0.03%	0.01%	0.02%	0.00%

## U.S. Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Ethanol</b>																
	(Million Gallons)															
Production																
Baseline	9,262	10,188	11,233	12,085	12,906	13,498	14,295	15,005	15,411	15,770	16,234	16,832	17,613	18,664	20,095	21,596
EU High Yield	9,262	10,188	11,235	12,105	12,955	13,524	14,300	15,018	15,431	15,805	16,291	16,923	17,757	18,903	20,484	22,163
Change	0.0	0.0	1.2	20.3	48.9	26.7	4.4	12.4	20.6	34.5	56.7	90.9	143.4	238.4	389.1	566.2
% chg	0.00%	0.00%	0.01%	0.17%	0.38%	0.20%	0.03%	0.08%	0.13%	0.22%	0.35%	0.54%	0.81%	1.28%	1.94%	2.62%
Consumption																
Baseline	9,511	10,360	11,683	12,696	13,653	14,329	15,266	16,363	17,255	18,098	19,042	20,013	20,893	22,028	23,657	25,026
EU High Yield	9,511	10,360	11,683	12,713	13,700	14,358	15,271	16,372	17,273	18,130	19,096	20,101	21,032	22,246	23,991	25,539
Change	0.0	0.0	0.5	17.1	47.4	28.9	4.8	9.1	17.7	31.8	53.8	87.5	139.0	217.8	334.6	513.2
% chg	0.00%	0.00%	0.00%	0.13%	0.35%	0.20%	0.03%	0.06%	0.10%	0.18%	0.28%	0.44%	0.67%	0.99%	1.41%	2.05%
<b>Biodiesel</b>																
	(Million Gallons, Oct.-Sep. Year)															
Production																
Baseline	791	908	1,011	1,146	1,185	1,180	1,189	1,201	1,209	1,215	1,222	1,224	1,228	1,231	1,234	1,236
EU High Yield	791	904	976	1,101	1,135	1,125	1,132	1,141	1,148	1,152	1,158	1,160	1,164	1,167	1,170	1,173
Change	0.0	-4.3	-34.4	-45.0	-50.0	-55.1	-57.7	-59.9	-61.6	-62.7	-63.4	-63.9	-64.1	-64.2	-64.0	-63.0
% chg	0.00%	-0.47%	-3.41%	-3.93%	-4.22%	-4.67%	-4.85%	-4.99%	-5.09%	-5.16%	-5.19%	-5.22%	-5.22%	-5.22%	-5.18%	-5.10%
Production from Soybean Oil																
Baseline	427	489	553	655	675	662	667	676	682	685	691	692	695	697	699	700
EU High Yield	427	485	523	616	632	616	619	626	631	633	638	639	642	644	646	647
Change	0.0	-3.9	-30.7	-38.9	-42.4	-46.3	-48.2	-50.0	-51.2	-52.2	-52.8	-53.2	-53.4	-53.5	-53.3	-52.4
% chg	-0.01%	-0.79%	-5.55%	-5.94%	-6.28%	-6.99%	-7.22%	-7.39%	-7.51%	-7.61%	-7.64%	-7.69%	-7.69%	-7.68%	-7.63%	-7.49%

## Argentine Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
<b>Biodiesel</b>																
Production																
Baseline	269	314	343	363	375	383	389	393	395	397	398	399	400	400	401	401
EU High Yield	269	314	343	362	374	383	388	392	394	396	397	398	399	399	400	400
Change	0.0	0.0	-0.1	-0.4	-0.6	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-1.0	-1.0
% chg	0.00%	0.00%	-0.02%	-0.12%	-0.15%	-0.18%	-0.20%	-0.21%	-0.22%	-0.23%	-0.23%	-0.23%	-0.24%	-0.24%	-0.24%	-0.24%
Consumption																
Baseline	6	12	192	196	200	205	210	214	219	225	230	235	241	246	252	257
EU High Yield	6	12	192	196	200	205	210	214	219	225	230	235	241	246	252	257
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	-0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Brazilian Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
<b>Ethanol</b>																
Production																
Baseline	6,509	7,194	7,781	8,483	9,255	9,868	10,524	11,338	12,238	13,215	14,223	15,156	15,867	16,547	17,313	17,868
EU High Yield	6,509	7,191	7,775	8,476	9,251	9,865	10,520	11,333	12,233	13,209	14,218	15,150	15,862	16,531	17,273	17,826
Change	0.0	-3.5	-6.1	-6.4	-4.3	-2.8	-3.5	-5.2	-5.8	-5.5	-5.6	-5.7	-5.6	-15.9	-40.0	-42.2
% chg	0.00%	-0.05%	-0.08%	-0.08%	-0.05%	-0.03%	-0.03%	-0.05%	-0.05%	-0.04%	-0.04%	-0.04%	-0.04%	-0.10%	-0.23%	-0.24%
Consumption																
Baseline	5,525	5,991	6,177	6,587	7,018	7,399	7,735	7,999	8,262	8,574	8,918	9,268	9,660	10,048	10,418	10,854
EU High Yield	5,525	5,992	6,192	6,599	7,031	7,412	7,749	8,013	8,276	8,587	8,931	9,280	9,672	10,064	10,436	10,870
Change	0.0	1.4	14.7	11.8	13.1	13.4	13.8	14.0	13.3	13.0	12.6	12.2	12.3	15.3	18.7	15.3
% chg	0.00%	0.02%	0.24%	0.18%	0.19%	0.18%	0.18%	0.18%	0.16%	0.15%	0.14%	0.13%	0.13%	0.15%	0.18%	0.14%
<b>Biodiesel</b>																
Production																
Baseline	291	525	676	714	743	766	784	798	810	819	826	831	836	839	841	842
EU High Yield	291	525	676	713	742	764	782	796	807	816	823	828	832	835	837	839
Change	0.0	0.0	-0.1	-0.8	-1.2	-1.5	-1.9	-2.1	-2.4	-2.6	-2.8	-3.0	-3.2	-3.3	-3.4	-3.5
% chg	0.00%	0.00%	-0.02%	-0.11%	-0.16%	-0.20%	-0.24%	-0.27%	-0.30%	-0.32%	-0.34%	-0.36%	-0.38%	-0.39%	-0.41%	-0.42%
Consumption																
Baseline	266	361	613	626	638	651	664	677	691	704	719	733	748	762	778	793
EU High Yield	266	361	613	626	638	651	664	677	691	704	719	733	748	762	778	793
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## Canadian Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
<b>Ethanol</b>																
Production																
Baseline	222	246	260	260	262	265	269	273	281	290	300	311	321	332	343	353
EU High Yield	222	246	260	260	262	265	269	274	281	290	300	311	321	332	343	354
Change	0.0	0.0	0.6	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4
% chg	0.00%	0.00%	0.24%	0.13%	0.15%	0.16%	0.11%	0.11%	0.11%	0.13%	0.12%	0.12%	0.11%	0.11%	0.12%	0.10%
Consumption																
Baseline	387	508	575	627	678	729	779	832	891	955	1,016	1,079	1,142	1,207	1,273	1,343
EU High Yield	387	508	575	627	678	730	779	832	892	955	1,017	1,079	1,143	1,207	1,274	1,344
Change	0.0	0.0	0.2	0.5	0.3	0.4	0.7	0.8	0.7	0.6	0.6	0.6	0.6	0.6	0.5	0.5
% chg	0.00%	0.00%	0.04%	0.08%	0.04%	0.06%	0.09%	0.09%	0.08%	0.07%	0.06%	0.06%	0.05%	0.05%	0.04%	0.03%

## Chinese Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Gallons)																
<b>Ethanol</b>																
Production																
Baseline	500	501	519	533	546	560	574	590	606	621	636	650	663	676	690	702
EU High Yield	500	502	519	533	546	561	575	590	607	622	637	651	664	676	690	702
Change	0.0	0.6	0.0	0.5	0.3	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.2	0.2
% chg	0.00%	0.12%	0.00%	0.10%	0.06%	0.09%	0.07%	0.07%	0.07%	0.06%	0.06%	0.06%	0.06%	0.05%	0.02%	0.03%
Consumption																
Baseline	448	485	498	522	548	573	598	623	648	676	705	735	767	799	831	867
EU High Yield	448	484	499	522	548	573	598	623	648	676	705	735	767	799	831	867
Change	0.0	-0.6	0.8	-0.1	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1
% chg	0.00%	-0.12%	0.17%	-0.02%	0.05%	0.01%	0.03%	0.02%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.03%	0.01%

## European Union Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Ethanol</b> (Million Gallons)																
<b>Production</b>																
Baseline	569	670	810	905	998	1,098	1,194	1,293	1,392	1,488	1,585	1,678	1,770	1,830	1,894	1,952
EU High Yield	569	671	839	921	1,017	1,116	1,212	1,310	1,409	1,505	1,602	1,695	1,786	1,846	1,909	1,965
Change	0.0	0.7	28.6	15.3	19.1	18.2	17.8	17.8	17.5	17.2	16.8	16.6	16.4	16.0	14.5	12.6
% chg	0.00%	0.11%	3.54%	1.69%	1.91%	1.66%	1.49%	1.38%	1.25%	1.16%	1.06%	0.99%	0.92%	0.88%	0.76%	0.64%
<b>Consumption</b>																
Baseline	887	1,013	1,141	1,271	1,403	1,526	1,654	1,780	1,906	2,035	2,162	2,293	2,425	2,520	2,611	2,708
EU High Yield	887	1,012	1,143	1,271	1,404	1,527	1,654	1,781	1,906	2,035	2,162	2,293	2,425	2,520	2,611	2,708
Change	0.0	-1.0	1.6	-0.2	0.6	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.1	0.2	0.5	0.1
% chg	0.00%	-0.10%	0.14%	-0.02%	0.04%	0.01%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%	0.00%	0.01%	0.02%	0.00%
<b>Biodiesel</b> (Million Gallons)																
<b>Production</b>																
Baseline	1,711	1,738	2,214	2,220	2,323	2,341	2,408	2,487	2,569	2,648	2,732	2,811	2,887	2,957	3,035	3,114
EU High Yield	1,711	1,737	2,232	2,289	2,384	2,418	2,488	2,572	2,657	2,737	2,823	2,903	2,979	3,049	3,128	3,207
Change	0.0	-0.5	18.2	69.1	60.6	76.9	79.6	84.4	87.4	89.2	90.6	91.4	92.0	92.6	93.0	93.1
% chg	0.00%	-0.03%	0.82%	3.11%	2.61%	3.28%	3.31%	3.39%	3.40%	3.37%	3.32%	3.25%	3.19%	3.13%	3.06%	2.99%
<b>Consumption</b>																
Baseline	2,012	2,203	2,492	2,509	2,601	2,611	2,677	2,756	2,833	2,897	2,960	3,030	3,091	3,145	3,204	3,262
EU High Yield	2,012	2,202	2,498	2,538	2,612	2,632	2,695	2,777	2,854	2,918	2,981	3,051	3,112	3,166	3,226	3,284
Change	0.0	-1.4	5.8	28.1	10.7	20.9	18.6	20.5	20.9	20.9	21.1	21.0	21.1	21.2	21.5	21.8
% chg	0.00%	-0.06%	0.23%	1.12%	0.41%	0.80%	0.70%	0.74%	0.74%	0.72%	0.71%	0.69%	0.68%	0.68%	0.67%	0.67%

## Indian Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Ethanol</b> (Million Gallons)																
<b>Production</b>																
Baseline	515	484	501	512	523	536	548	561	576	589	603	614	623	632	645	651
EU High Yield	515	485	500	512	522	536	547	561	576	589	603	614	623	632	645	651
Change	0.0	1.2	-1.6	0.0	-0.7	-0.3	-0.5	-0.4	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	-0.5	-0.2
% chg	0.00%	0.24%	-0.31%	-0.01%	-0.13%	-0.07%	-0.08%	-0.07%	-0.06%	-0.06%	-0.04%	-0.04%	-0.03%	-0.04%	-0.08%	-0.04%
<b>Consumption</b>																
Baseline	490	525	534	556	580	602	627	650	673	699	723	749	776	803	827	858
EU High Yield	490	524	535	556	581	602	627	651	674	699	723	749	776	803	827	858
Change	0.0	-1.0	1.4	-0.2	0.5	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.4	0.1
% chg	0.00%	-0.19%	0.27%	-0.03%	0.09%	0.03%	0.04%	0.04%	0.03%	0.03%	0.02%	0.02%	0.01%	0.02%	0.05%	0.01%

## Indonesian Biofuels Production and Consumption

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Biodiesel</b>	(Million Gallons)															
<b>Production</b>																
Baseline	105	172	218	249	270	284	294	300	304	307	309	310	311	312	312	312
EU High Yield	105	172	218	249	270	284	293	300	304	307	309	310	311	311	312	312
Change	0.0	0.0	0.0	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7
% chg	0.00%	0.01%	-0.01%	-0.11%	-0.13%	-0.16%	-0.18%	-0.19%	-0.20%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%
<b>Consumption</b>																
Baseline	3	55	69	83	97	112	128	144	161	179	197	201	205	209	213	218
EU High Yield	3	55	69	83	97	112	128	144	161	179	197	201	205	209	213	218
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## U.S. Wheat Supply and Utilization

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Beginning Stocks	(Million Bushels)															
Baseline	306	651	650	661	653	648	639	635	634	636	635	635	639	638	643	644
EU High Yield	306	651	650	670	658	653	644	640	639	641	641	641	644	644	649	650
Change	0.0	0.0	0.0	8.9	5.1	5.1	5.9	5.1	5.7	5.4	5.7	5.4	5.6	5.5	5.9	6.0
% chg	0.00%	0.00%	0.00%	1.34%	0.78%	0.78%	0.93%	0.80%	0.90%	0.85%	0.90%	0.84%	0.88%	0.86%	0.92%	0.93%
Production																
Baseline	2,500	2,201	2,255	2,265	2,275	2,286	2,301	2,321	2,343	2,362	2,383	2,396	2,410	2,422	2,427	2,440
EU High Yield	2,500	2,201	2,254	2,252	2,264	2,273	2,287	2,305	2,325	2,343	2,363	2,375	2,388	2,399	2,403	2,416
Change	0.0	-0.1	-1.3	-12.8	-11.0	-12.8	-14.6	-15.8	-17.3	-18.4	-20.2	-21.2	-22.4	-23.5	-24.1	-24.4
% chg	0.00%	0.00%	-0.06%	-0.57%	-0.48%	-0.56%	-0.63%	-0.68%	-0.74%	-0.78%	-0.85%	-0.89%	-0.93%	-0.97%	-0.99%	-1.00%
Imports																
Baseline	110	103	103	105	106	108	108	109	110	111	112	112	113	113	113	113
EU High Yield	110	103	101	104	105	106	107	108	109	109	111	111	112	111	112	112
Change	0.0	0.0	-1.6	-1.1	-1.1	-1.4	-1.2	-1.4	-1.3	-1.4	-1.4	-1.4	-1.4	-1.5	-1.4	-1.4
% chg	0.00%	0.01%	-1.51%	-1.02%	-1.01%	-1.28%	-1.10%	-1.29%	-1.21%	-1.30%	-1.25%	-1.28%	-1.27%	-1.32%	-1.28%	-1.25%
Supply																
Baseline	2,915	2,954	3,007	3,031	3,033	3,042	3,048	3,065	3,086	3,109	3,130	3,143	3,162	3,173	3,184	3,198
EU High Yield	2,915	2,954	3,004	3,026	3,026	3,033	3,038	3,053	3,073	3,094	3,114	3,126	3,144	3,154	3,164	3,178
Change	0.0	0.0	-2.9	-5.0	-7.0	-9.1	-9.9	-12.1	-12.9	-14.4	-15.9	-17.3	-18.3	-19.5	-19.6	-19.8
% chg	0.00%	0.00%	-0.10%	-0.17%	-0.23%	-0.30%	-0.32%	-0.40%	-0.42%	-0.46%	-0.51%	-0.55%	-0.58%	-0.61%	-0.62%	-0.62%
Feed Use																
Baseline	226	216	217	203	202	190	188	179	176	168	160	160	148	151	148	147
EU High Yield	226	216	230	208	208	199	195	189	184	178	170	171	159	162	159	157
Change	0.0	0.0	12.4	5.8	6.4	8.8	7.1	9.5	8.8	10.3	10.3	10.8	10.9	11.4	11.1	10.8
% chg	0.0%	0.0%	5.7%	2.9%	3.2%	4.7%	3.8%	5.3%	5.0%	6.1%	6.4%	6.8%	7.4%	7.5%	7.5%	7.4%
Seed																
Baseline	82	83	83	83	83	83	83	84	84	84	84	84	84	84	84	83
EU High Yield	82	83	83	83	83	83	83	83	83	83	83	83	83	83	83	83
Change	0.0	-0.1	-0.4	-0.3	-0.4	-0.4	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7	-0.7
% chg	0.00%	-0.06%	-0.50%	-0.41%	-0.46%	-0.52%	-0.55%	-0.59%	-0.61%	-0.67%	-0.69%	-0.73%	-0.76%	-0.77%	-0.79%	-0.83%
Food and Other																
Baseline	954	969	980	989	998	1,006	1,016	1,025	1,036	1,046	1,055	1,067	1,077	1,089	1,100	1,113
EU High Yield	954	969	982	990	1,000	1,008	1,017	1,027	1,037	1,047	1,057	1,069	1,079	1,091	1,102	1,115
Change	0.0	0.0	2.1	1.3	1.4	1.7	1.6	1.8	1.8	1.9	1.9	1.9	2.0	2.1	2.1	2.1
% chg	0.00%	0.00%	0.21%	0.14%	0.14%	0.17%	0.15%	0.18%	0.17%	0.18%	0.18%	0.18%	0.18%	0.19%	0.19%	0.19%
Domestic Use																
Baseline	1,263	1,268	1,281	1,275	1,283	1,279	1,287	1,288	1,295	1,297	1,299	1,311	1,310	1,324	1,332	1,343
EU High Yield	1,263	1,268	1,295	1,281	1,291	1,289	1,295	1,299	1,305	1,309	1,311	1,323	1,322	1,337	1,344	1,355
EU High Yield	0	0	14	7	7	10	8	11	10	12	12	12	12	13	13	12
% chg	0.00%	-0.01%	1.10%	0.53%	0.58%	0.79%	0.64%	0.84%	0.78%	0.90%	0.89%	0.93%	0.93%	0.97%	0.95%	0.91%



## U.S. Wheat Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Exports</b>																
Baseline	1,002	1,037	1,065	1,103	1,102	1,124	1,126	1,143	1,155	1,176	1,196	1,193	1,214	1,206	1,208	1,202
EU High Yield	1,002	1,037	1,040	1,087	1,083	1,099	1,103	1,115	1,127	1,144	1,163	1,158	1,178	1,168	1,169	1,164
Change	0.0	0.0	-25.8	-16.9	-19.4	-25.2	-23.1	-28.7	-28.4	-31.8	-32.8	-35.0	-36.0	-38.2	-38.2	-38.2
% chg	0.00%	0.00%	-2.42%	-1.53%	-1.76%	-2.24%	-2.05%	-2.51%	-2.46%	-2.70%	-2.74%	-2.93%	-2.97%	-3.17%	-3.16%	-3.18%
<b>Ending Stocks</b>																
Baseline	651	650	661	653	648	639	635	634	636	635	635	639	638	643	644	653
EU High Yield	651	650	670	658	653	644	640	639	641	641	641	644	644	649	650	659
Change	0.0	0.0	8.9	5.1	5.1	5.9	5.1	5.7	5.4	5.7	5.4	5.6	5.5	5.9	6.0	6.2
% chg	0.00%	0.00%	1.34%	0.78%	0.78%	0.93%	0.80%	0.90%	0.85%	0.90%	0.84%	0.88%	0.86%	0.92%	0.93%	0.95%
<b>Prices</b>																
Farm Price (U.S. Dollars)																
Baseline	6.71	5.37	5.33	5.54	5.61	5.83	5.92	6.01	6.03	6.11	6.19	6.16	6.24	6.18	6.20	6.11
EU High Yield	6.71	5.37	5.18	5.44	5.51	5.69	5.80	5.87	5.90	5.97	6.04	6.01	6.09	6.03	6.04	5.96
Change	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2
% chg	0.00%	0.02%	-2.75%	-1.78%	-1.87%	-2.28%	-2.01%	-2.32%	-2.22%	-2.38%	-2.32%	-2.40%	-2.40%	-2.52%	-2.51%	-2.47%

## U.S. Corn Supply and Utilization

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Beginning Stocks	(Million Bushels)															
Baseline	1,624	1,771	1,670	1,692	1,620	1,598	1,536	1,525	1,544	1,554	1,550	1,562	1,581	1,585	1,598	1,629
EU High Yield	1,624	1,771	1,674	1,722	1,637	1,619	1,557	1,544	1,565	1,575	1,570	1,582	1,602	1,606	1,619	1,651
Change	0.0	-0.2	4.3	29.8	17.0	20.4	21.6	19.2	20.5	20.8	20.7	20.4	20.6	20.7	20.6	21.5
% chg	0.00%	-0.01%	0.26%	1.76%	1.05%	1.28%	1.40%	1.26%	1.32%	1.34%	1.34%	1.31%	1.30%	1.31%	1.29%	1.32%
Production																
Baseline	12,101	12,468	12,897	13,038	13,313	13,528	13,850	14,098	14,242	14,398	14,570	14,673	14,758	14,882	14,992	14,955
EU High Yield	12,101	12,471	12,860	12,978	13,257	13,463	13,779	14,028	14,170	14,323	14,495	14,598	14,684	14,812	14,922	14,890
Change	0	2	-37	-60	-56	-64	-71	-70	-73	-74	-75	-75	-74	-71	-70	-66
% chg	0.00%	0.02%	-0.29%	-0.46%	-0.42%	-0.47%	-0.51%	-0.49%	-0.51%	-0.52%	-0.51%	-0.51%	-0.50%	-0.47%	-0.47%	-0.44%
Imports																
Baseline	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15
EU High Yield	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15	15
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Supply																
Baseline	13,740	14,255	14,582	14,745	14,948	15,141	15,401	15,637	15,802	15,967	16,134	16,249	16,354	16,482	16,605	16,600
EU High Yield	13,740	14,257	14,549	14,715	14,909	15,097	15,351	15,587	15,750	15,913	16,080	16,195	16,301	16,432	16,555	16,556
Change	0.0	2.1	-32.8	-30.0	-38.5	-43.7	-49.3	-50.6	-52.3	-53.6	-54.2	-54.3	-53.7	-49.9	-49.5	-44.3
% chg	0.00%	0.02%	-0.23%	-0.20%	-0.26%	-0.29%	-0.32%	-0.32%	-0.33%	-0.34%	-0.34%	-0.33%	-0.33%	-0.30%	-0.30%	-0.27%
Feed Use																
Baseline	5,335	5,265	5,257	5,134	5,138	5,088	5,082	5,133	5,212	5,290	5,359	5,414	5,446	5,508	5,574	5,731
EU High Yield	5,335	5,265	5,226	5,107	5,110	5,064	5,056	5,106	5,185	5,261	5,330	5,385	5,417	5,474	5,538	5,692
Change	0.1	0.0	-31.6	-27.2	-28.0	-24.5	-26.4	-27.5	-27.5	-29.0	-28.9	-29.0	-28.8	-34.1	-36.3	-38.5
% chg	0.00%	0.00%	-0.60%	-0.53%	-0.55%	-0.48%	-0.52%	-0.54%	-0.53%	-0.55%	-0.54%	-0.54%	-0.53%	-0.62%	-0.65%	-0.67%
Seed																
Baseline	22	23	23	23	23	23	23	23	23	23	23	23	23	23	22	22
EU High Yield	22	23	22	23	23	23	23	23	23	23	23	23	23	23	22	22
Change	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
% chg	0.02%	-0.29%	-0.44%	-0.39%	-0.44%	-0.47%	-0.44%	-0.45%	-0.45%	-0.44%	-0.42%	-0.42%	-0.39%	-0.38%	-0.36%	-0.31%
Food and Other																
Baseline	824	835	841	844	850	854	860	867	874	880	887	894	901	908	915	924
EU High Yield	824	835	842	845	851	855	861	868	875	881	888	895	902	909	916	925
Change	0.0	0.0	1.4	0.7	1.0	1.0	1.0	1.0	0.9	0.9	0.9	0.8	0.8	0.7	0.8	0.6
% chg	0.00%	0.00%	0.17%	0.09%	0.12%	0.12%	0.11%	0.11%	0.11%	0.10%	0.10%	0.09%	0.09%	0.08%	0.08%	0.07%

## U.S. Corn Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Bushels)																
<b>Domestic Use</b>																
Baseline	10,201	10,557	10,815	11,005	11,138	11,297	11,505	11,612	11,681	11,752	11,813	11,857	11,877	11,944	12,031	11,854
EU High Yield	10,201	10,557	10,785	10,996	11,123	11,272	11,479	11,585	11,654	11,723	11,784	11,829	11,849	11,927	12,013	11,843
Change	0.1	-0.1	-30.0	-9.1	-15.1	-25.7	-25.6	-26.9	-27.1	-28.6	-28.5	-28.4	-27.8	-17.1	-18.0	-11.5
% chg	0.00%	0.00%	-0.28%	-0.08%	-0.14%	-0.23%	-0.22%	-0.23%	-0.23%	-0.24%	-0.24%	-0.24%	-0.23%	-0.14%	-0.15%	-0.10%
<b>Exports</b>																
Baseline	1,768	2,028	2,075	2,120	2,211	2,308	2,371	2,481	2,567	2,665	2,760	2,811	2,893	2,941	2,944	3,054
EU High Yield	1,768	2,025	2,042	2,082	2,167	2,268	2,328	2,437	2,521	2,620	2,714	2,765	2,846	2,887	2,891	3,002
Change	0.1	-2.1	-32.7	-37.9	-43.8	-39.6	-42.8	-44.1	-46.0	-45.7	-46.1	-46.4	-46.5	-53.3	-53.0	-52.8
% chg	0.01%	-0.10%	-1.57%	-1.79%	-1.98%	-1.72%	-1.81%	-1.78%	-1.79%	-1.71%	-1.67%	-1.65%	-1.61%	-1.81%	-1.80%	-1.73%
<b>Ending Stocks</b>																
Baseline	1,771	1,670	1,692	1,620	1,598	1,536	1,525	1,544	1,554	1,550	1,562	1,581	1,585	1,598	1,629	1,691
EU High Yield	1,771	1,674	1,722	1,637	1,619	1,557	1,544	1,565	1,575	1,570	1,582	1,602	1,606	1,619	1,651	1,711
Change	-0.2	4.3	29.8	17.0	20.4	21.6	19.2	20.5	20.8	20.7	20.4	20.6	20.7	20.6	21.5	20.0
% chg	-0.01%	0.26%	1.76%	1.05%	1.28%	1.40%	1.26%	1.32%	1.34%	1.34%	1.31%	1.30%	1.31%	1.29%	1.32%	1.18%
(U.S. Dollars)																
<b>Prices</b>																
<b>Farm Price</b>																
Baseline	3.87	3.74	3.73	3.87	3.91	4.05	4.10	4.09	4.06	4.07	4.06	4.01	3.99	3.97	3.94	3.80
EU High Yield	3.87	3.74	3.66	3.83	3.86	3.99	4.05	4.03	4.01	4.02	4.01	3.96	3.94	3.92	3.89	3.76
Change	0.0	0.0	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0
% chg	-0.01%	0.04%	-1.85%	-1.04%	-1.28%	-1.38%	-1.27%	-1.31%	-1.31%	-1.29%	-1.25%	-1.23%	-1.23%	-1.16%	-1.21%	-1.07%

## U.S. Ethanol and Coproduct Supply and Utilization

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Ethanol</b>	(Million Gallons, Marketing Year)															
<b>Production</b>																
Baseline	9,262	10,188	11,233	12,085	12,906	13,498	14,295	15,005	15,411	15,770	16,234	16,832	17,613	18,664	20,095	21,596
EU High Yield	9,262	10,188	11,235	12,105	12,955	13,524	14,300	15,018	15,431	15,805	16,291	16,923	17,757	18,903	20,484	22,163
Change	0.0	0.0	1.2	20.3	48.9	26.7	4.4	12.4	20.6	34.5	56.7	90.9	143.4	238.4	389.1	566.2
% chg	0.00%	0.00%	0.01%	0.17%	0.38%	0.20%	0.03%	0.08%	0.13%	0.22%	0.35%	0.54%	0.81%	1.28%	1.94%	2.62%
<b>Net Imports (Ethyl Alcohol)</b>																
Baseline	436	273	514	653	790	858	1,008	1,397	1,872	2,351	2,835	3,213	3,321	3,417	3,634	3,515
EU High Yield	436	273	513	652	790	860	1,007	1,394	1,869	2,349	2,833	3,211	3,319	3,400	3,587	3,471
Change	0.0	0.0	-0.7	-1.8	0.1	1.5	-0.9	-2.8	-2.6	-2.2	-2.0	-1.9	-1.9	-16.5	-46.9	-44.5
% chg	0.00%	0.00%	-0.14%	-0.27%	0.01%	0.17%	-0.09%	-0.20%	-0.14%	-0.09%	-0.07%	-0.06%	-0.06%	-0.48%	-1.29%	-1.27%
<b>Disappearance</b>																
Baseline	9,511	10,360	11,683	12,696	13,653	14,329	15,266	16,363	17,255	18,098	19,042	20,013	20,893	22,028	23,657	25,026
EU High Yield	9,511	10,360	11,683	12,713	13,700	14,358	15,271	16,372	17,273	18,130	19,096	20,101	21,032	22,246	23,991	25,539
Change	0.0	0.0	0.5	17.1	47.4	28.9	4.8	9.1	17.7	31.8	53.8	87.5	139.0	217.8	334.6	513.2
% chg	0.00%	0.00%	0.00%	0.13%	0.35%	0.20%	0.03%	0.06%	0.10%	0.18%	0.28%	0.44%	0.67%	0.99%	1.41%	2.05%
<b>Ending Stocks</b>																
Baseline	630	731	795	838	882	909	946	986	1,013	1,036	1,063	1,095	1,136	1,189	1,261	1,347
EU High Yield	630	731	795	839	885	911	948	987	1,015	1,038	1,066	1,100	1,143	1,200	1,280	1,374
Change	0.0	0.0	0.0	1.5	3.0	2.3	1.1	1.6	1.9	2.4	3.4	5.0	7.4	11.6	19.1	27.7
% chg	0.00%	0.00%	0.00%	0.18%	0.34%	0.25%	0.11%	0.16%	0.19%	0.23%	0.32%	0.45%	0.66%	0.97%	1.52%	2.05%
<b>Production Capacity, Jan. 1</b>																
Baseline	7,525	10,839	13,055	14,116	14,409	14,539	14,767	15,166	15,750	16,505	17,300	18,053	18,806	19,697	20,872	22,421
EU High Yield	7,525	10,839	13,055	14,117	14,415	14,552	14,792	15,205	15,801	16,566	17,377	18,159	18,960	19,923	21,206	22,910
Change	0.0	0.0	0.0	1.5	5.3	12.5	24.8	39.3	51.1	61.1	76.7	105.7	153.8	226.6	334.3	489.0
% chg	0.00%	0.00%	0.00%	0.01%	0.04%	0.09%	0.17%	0.26%	0.32%	0.37%	0.44%	0.59%	0.82%	1.15%	1.60%	2.18%
<b>Fuel Prices</b>	(Dollars per Barrel, Calendar Year)															
<b>Petroleum, Ref. Acquisition</b>																
Baseline	95	31	47	72	81	86	86	81	79	79	79	79	79	79	79	79
EU High Yield	95	31	47	72	81	86	86	81	79	79	79	79	79	79	79	79
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Petroleum, W. Texas Intern.</b>																
Baseline	100	34	51	77	87	93	92	86	85	85	85	85	85	85	85	85
EU High Yield	100	34	51	77	87	93	92	86	85	85	85	85	85	85	85	85
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

## U.S. Ethanol and Coproduct Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Dollars per Gallon, Calendar Year)																
Unleaded Gasoline, FOB Omaha																
Baseline	2.57	0.87	1.34	1.84	2.13	2.27	2.26	2.18	2.14	2.14	2.16	2.18	2.21	2.22	2.22	2.24
EU High Yield	2.57	0.87	1.34	1.84	2.13	2.27	2.26	2.18	2.14	2.14	2.15	2.18	2.20	2.21	2.21	2.24
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.03%	-0.04%	0.03%	0.03%	-0.01%	-0.01%	-0.02%	-0.03%	-0.05%	-0.07%	-0.11%	-0.16%	-0.24%
Unleaded Gasoline, Retail																
Baseline	3.28	1.51	1.98	2.45	2.75	2.90	2.90	2.84	2.80	2.80	2.82	2.86	2.88	2.91	2.93	2.98
EU High Yield	3.28	1.51	1.98	2.45	2.75	2.90	2.90	2.83	2.80	2.80	2.82	2.85	2.88	2.91	2.93	2.98
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.02%	-0.06%	-0.03%	0.00%	-0.03%	-0.07%	-0.07%	-0.06%	-0.06%	-0.06%	-0.05%	-0.04%	-0.02%	0.00%
Ethanol, FOB Omaha																
Baseline	2.47	1.65	1.71	1.76	1.84	1.90	1.99	2.03	1.98	1.92	1.90	1.88	1.87	1.86	1.86	1.82
EU High Yield	2.47	1.65	1.71	1.75	1.83	1.89	1.98	2.01	1.96	1.91	1.88	1.86	1.85	1.85	1.85	1.81
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.29%	-0.69%	-0.36%	-0.58%	-0.83%	-0.87%	-0.85%	-0.77%	-0.73%	-0.72%	-0.73%	-0.68%	-0.56%	-0.54%
Ethanol/Gasoline Retail Ratio																
Baseline	0.78	0.76	0.75	0.73	0.70	0.68	0.67	0.66	0.66	0.66	0.66	0.66	0.66	0.65	0.65	0.65
EU High Yield	0.78	0.76	0.75	0.73	0.70	0.68	0.67	0.66	0.66	0.66	0.66	0.66	0.66	0.65	0.65	0.65
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.23%	-0.47%	0.03%	0.01%	0.01%	0.00%	-0.02%	-0.03%	-0.05%	-0.08%	-0.14%	-0.27%	-0.42%
Ethanol, Retail																
(Dollars per Gallons, Marketing Year)																
Baseline	1.45	1.36	1.75	1.96	2.02	1.98	1.90	1.86	1.86	1.86	1.88	1.89	1.91	1.91	1.91	1.96
EU High Yield	1.45	1.36	1.75	1.96	2.01	1.98	1.90	1.86	1.86	1.86	1.88	1.89	1.90	1.90	1.91	1.95
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.05%	-0.29%	-0.46%	0.01%	-0.06%	-0.06%	-0.07%	-0.07%	-0.09%	-0.11%	-0.13%	-0.17%	-0.28%	-0.42%
	<b>08/09</b>	<b>09/10</b>	<b>10/11</b>	<b>11/12</b>	<b>12/13</b>	<b>13/14</b>	<b>14/15</b>	<b>15/16</b>	<b>16/17</b>	<b>17/18</b>	<b>18/19</b>	<b>19/20</b>	<b>20/21</b>	<b>21/22</b>	<b>22/23</b>	<b>23/24</b>
Distillers, Brewers Grains																
(Thousand Tons, Sep.-Aug. Year)																
Production (Dry Equivalent)																
Baseline	27,487	30,685	32,346	34,776	35,753	37,374	39,022	39,481	39,445	39,410	39,352	39,240	39,136	39,156	39,304	36,731
EU High Yield	27,487	30,684	32,371	34,920	35,861	37,376	39,043	39,507	39,474	39,444	39,390	39,285	39,189	39,335	39,497	36,996
Change	0.3	-1.2	25.3	144.3	108.6	2.4	21.1	26.1	29.6	34.0	39.0	45.1	52.9	179.0	193.1	265.3
% chg	0.00%	0.00%	0.08%	0.41%	0.30%	0.01%	0.05%	0.07%	0.08%	0.09%	0.10%	0.11%	0.14%	0.46%	0.49%	0.72%
Domestic Use																
Baseline	22,664	25,526	26,960	29,158	29,915	31,330	32,766	33,038	32,819	32,604	32,359	32,060	31,768	31,605	31,570	28,813
EU High Yield	22,664	25,524	27,055	29,342	30,071	31,376	32,831	33,108	32,892	32,681	32,439	32,144	31,859	31,820	31,795	29,104
Change	0.2	-1.8	94.8	184.1	155.5	46.3	65.2	69.9	72.7	76.3	79.3	84.1	90.8	215.1	225.3	291.1
% chg	0.00%	-0.01%	0.35%	0.63%	0.52%	0.15%	0.20%	0.21%	0.22%	0.23%	0.25%	0.26%	0.29%	0.68%	0.71%	1.01%

## U.S. Ethanol and Coproduct Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Thousand Tons, Sep.-Aug. Year)																
<b>Net Exports</b>																
Baseline	4,823	5,159	5,386	5,618	5,837	6,044	6,256	6,443	6,625	6,806	6,992	7,180	7,368	7,551	7,734	7,918
EU High Yield	4,823	5,160	5,316	5,578	5,791	6,000	6,212	6,399	6,582	6,763	6,952	7,141	7,330	7,515	7,702	7,892
Change	0.0	0.5	-69.5	-39.8	-46.9	-44.0	-44.1	-43.7	-43.1	-42.3	-40.4	-39.0	-37.8	-36.1	-32.2	-25.8
% chg	0.00%	0.01%	-1.29%	-0.71%	-0.80%	-0.73%	-0.70%	-0.68%	-0.65%	-0.62%	-0.58%	-0.54%	-0.51%	-0.48%	-0.42%	-0.33%
(Dollars per Ton, Sep.-Aug. Year)																
<b>Price, Lawrenceburg, IN</b>																
Baseline	135	128	129	135	140	147	153	158	159	161	162	161	161	162	162	160
EU High Yield	135	128	126	133	137	145	151	155	156	159	160	159	159	160	160	158
Change	0.0	0.1	-3.0	-1.8	-2.3	-2.3	-2.2	-2.3	-2.3	-2.3	-2.2	-2.2	-2.2	-2.2	-2.4	-2.1
% chg	0.00%	0.06%	-2.32%	-1.37%	-1.63%	-1.59%	-1.47%	-1.47%	-1.45%	-1.42%	-1.38%	-1.36%	-1.36%	-1.37%	-1.47%	-1.33%
(Thousand Tons, Sep.-Aug. Year)																
<b>Corn Gluten Feed</b>																
<b>Production</b>																
Baseline	7,952	8,219	8,604	8,732	8,787	8,860	8,945	8,930	8,874	8,834	8,805	8,796	8,771	8,761	8,756	8,569
EU High Yield	7,952	8,220	8,595	8,737	8,787	8,851	8,935	8,915	8,856	8,813	8,781	8,768	8,741	8,737	8,729	8,544
Change	0.1	0.4	-8.9	5.7	-0.2	-8.7	-10.2	-14.3	-17.9	-21.1	-24.2	-27.1	-30.0	-24.3	-26.4	-25.3
% chg	0.00%	0.01%	-0.10%	0.07%	0.00%	-0.10%	-0.11%	-0.16%	-0.20%	-0.24%	-0.28%	-0.31%	-0.34%	-0.28%	-0.30%	-0.30%
<b>Domestic Use</b>																
Baseline	6,373	6,631	7,024	7,198	7,294	7,419	7,544	7,571	7,541	7,532	7,528	7,535	7,532	7,543	7,560	7,394
EU High Yield	6,373	6,632	7,007	7,198	7,287	7,404	7,528	7,550	7,517	7,506	7,499	7,504	7,498	7,515	7,528	7,365
Change	0.0	0.6	-17.7	-0.6	-7.1	-15.5	-16.2	-20.1	-23.3	-26.2	-28.9	-31.4	-34.1	-28.7	-31.5	-29.5
% chg	0.00%	0.01%	-0.25%	-0.01%	-0.10%	-0.21%	-0.22%	-0.27%	-0.31%	-0.35%	-0.38%	-0.42%	-0.45%	-0.38%	-0.42%	-0.40%
<b>Net Exports</b>																
Baseline	1,579	1,588	1,579	1,533	1,492	1,441	1,401	1,359	1,333	1,302	1,277	1,260	1,239	1,218	1,196	1,175
EU High Yield	1,579	1,588	1,588	1,540	1,499	1,447	1,407	1,365	1,338	1,307	1,282	1,264	1,243	1,222	1,201	1,179
Change	0.0	-0.2	8.8	6.4	6.9	6.7	6.0	5.9	5.5	5.1	4.7	4.3	4.1	4.4	5.1	4.2
% chg	0.00%	-0.01%	0.56%	0.42%	0.46%	0.47%	0.43%	0.43%	0.41%	0.39%	0.37%	0.34%	0.33%	0.36%	0.43%	0.36%
(Dollars per Ton, Sep.-Aug. Year)																
<b>Price, 21%, IL Points</b>																
Baseline	102	96	95	97	99	104	106	107	107	108	109	108	108	107	107	105
EU High Yield	102	96	92	96	98	102	104	106	106	107	107	106	106	106	105	103
Change	0.0	0.1	-2.4	-1.4	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.7	-1.7	-1.7	-1.6	-1.7	-1.5
% chg	0.00%	0.06%	-2.49%	-1.46%	-1.78%	-1.77%	-1.66%	-1.67%	-1.65%	-1.62%	-1.57%	-1.54%	-1.54%	-1.53%	-1.59%	-1.43%

## U.S. Ethanol and Coproduct Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Corn Gluten Meal</b>																
	(Thousand Tons, Sep.-Aug. Year)															
<b>Production</b>																
Baseline	2,093	2,163	2,264	2,298	2,312	2,332	2,354	2,350	2,335	2,325	2,317	2,315	2,308	2,306	2,304	2,255
EU High Yield	2,093	2,163	2,262	2,299	2,312	2,329	2,351	2,346	2,330	2,319	2,311	2,307	2,300	2,299	2,297	2,248
Change	0.0	0.1	-2.3	1.5	0.0	-2.3	-2.7	-3.8	-4.7	-5.6	-6.4	-7.1	-7.9	-6.4	-7.0	-6.7
% chg	0.00%	0.01%	-0.10%	0.07%	0.00%	-0.10%	-0.11%	-0.16%	-0.20%	-0.24%	-0.28%	-0.31%	-0.34%	-0.28%	-0.30%	-0.30%
<b>Domestic Use</b>																
Baseline	929	970	1,058	1,079	1,085	1,094	1,106	1,092	1,068	1,048	1,031	1,019	1,003	990	979	920
EU High Yield	929	970	1,051	1,077	1,081	1,088	1,100	1,085	1,060	1,039	1,021	1,009	992	981	969	911
Change	0.0	0.3	-7.6	-1.5	-3.9	-6.0	-6.3	-7.4	-8.2	-9.0	-9.7	-10.4	-11.0	-9.6	-9.9	-9.3
% chg	0.00%	0.03%	-0.72%	-0.14%	-0.36%	-0.54%	-0.57%	-0.67%	-0.77%	-0.86%	-0.94%	-1.02%	-1.10%	-0.96%	-1.02%	-1.01%
<b>Net Exports</b>																
Baseline	1,164	1,193	1,206	1,219	1,227	1,237	1,248	1,258	1,267	1,276	1,286	1,296	1,306	1,315	1,325	1,335
EU High Yield	1,164	1,193	1,211	1,222	1,231	1,241	1,251	1,261	1,271	1,280	1,290	1,299	1,309	1,318	1,328	1,337
Change	0.0	-0.1	5.2	3.0	3.9	3.7	3.6	3.6	3.5	3.4	3.3	3.2	3.2	3.1	3.0	2.7
% chg	0.00%	-0.01%	0.44%	0.25%	0.32%	0.30%	0.29%	0.29%	0.28%	0.27%	0.26%	0.25%	0.24%	0.24%	0.22%	0.20%
<b>Price, 60%, IL Points</b>																
	(Dollars per Ton, Sep.-Aug. Year)															
Baseline	461	405	404	396	403	408	413	416	417	419	418	420	419	419	417	412
EU High Yield	461	405	388	387	391	397	401	404	404	407	406	408	407	407	405	401
Change	0.0	0.4	-15.9	-8.9	-11.9	-11.7	-11.8	-12.2	-12.2	-12.3	-12.1	-12.1	-12.1	-12.2	-11.8	-10.9
% chg	0.00%	0.11%	-3.93%	-2.26%	-2.95%	-2.86%	-2.86%	-2.92%	-2.92%	-2.93%	-2.90%	-2.89%	-2.90%	-2.91%	-2.84%	-2.65%
<b>Corn Oil</b>																
	(Million Pounds, Oct.-Sep. Year)															
<b>Production</b>																
Baseline	2,549	2,668	2,806	2,878	2,918	2,970	3,026	3,042	3,039	3,042	3,048	3,059	3,066	3,078	3,095	3,021
EU High Yield	2,549	2,668	2,803	2,880	2,919	2,967	3,023	3,037	3,034	3,036	3,041	3,051	3,057	3,073	3,089	3,017
Change	0.0	0.1	-2.5	2.9	0.8	-2.7	-3.0	-4.2	-5.3	-6.3	-7.2	-8.0	-8.7	-5.5	-5.8	-4.4
% chg	0.00%	0.00%	-0.09%	0.10%	0.03%	-0.09%	-0.10%	-0.14%	-0.18%	-0.21%	-0.24%	-0.26%	-0.29%	-0.18%	-0.19%	-0.15%
<b>Domestic Use</b>																
Baseline	1,729	1,848	2,001	2,074	2,113	2,161	2,214	2,230	2,229	2,231	2,234	2,246	2,251	2,264	2,280	2,213
EU High Yield	1,729	1,848	1,999	2,077	2,113	2,159	2,211	2,226	2,224	2,225	2,228	2,239	2,243	2,259	2,274	2,209
Change	0.0	0.2	-2.0	3.1	0.7	-2.3	-2.9	-4.0	-5.0	-6.0	-6.9	-7.6	-8.4	-5.4	-5.7	-4.6
% chg	0.00%	0.01%	-0.10%	0.15%	0.03%	-0.11%	-0.13%	-0.18%	-0.23%	-0.27%	-0.31%	-0.34%	-0.37%	-0.24%	-0.25%	-0.21%
<b>Net Exports</b>																
Baseline	819	819	811	808	807	808	811	812	813	814	815	815	816	816	816	815
EU High Yield	819	819	811	808	807	808	811	812	813	813	814	815	815	816	816	815
Change	0.0	0.0	-0.2	-0.3	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.2	0.0
% chg	0.00%	0.00%	-0.03%	-0.04%	-0.01%	-0.02%	-0.01%	-0.02%	-0.02%	-0.03%	-0.03%	-0.04%	-0.04%	-0.03%	-0.02%	0.00%
<b>Ending Stocks</b>																
Baseline	205	206	200	196	194	194	196	195	193	191	189	187	186	184	182	175
EU High Yield	205	206	199	195	194	194	196	195	192	190	189	187	185	183	181	175
Change	0.0	0.0	-0.3	-0.2	0.0	-0.2	-0.2	-0.3	-0.4	-0.5	-0.5	-0.6	-0.7	-0.5	-0.4	-0.2
% chg	0.00%	-0.01%	-0.15%	-0.11%	-0.01%	-0.12%	-0.11%	-0.15%	-0.20%	-0.25%	-0.29%	-0.32%	-0.35%	-0.25%	-0.23%	-0.11%
<b>Chicago Price</b>																
	(Cents per Pound, Oct.-Sep. Year)															
Baseline	35	36	40	42	43	44	45	46	47	48	48	49	50	52	53	54
EU High Yield	35	36	40	42	43	44	45	46	47	48	48	50	50	52	53	54
Change	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0
% chg	0.00%	0.02%	0.13%	0.25%	0.05%	0.07%	0.04%	0.06%	0.09%	0.11%	0.13%	0.14%	0.15%	0.13%	0.09%	-0.02%

## U.S. Corn Processing

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Corn Food, Industrial Use</b>																
	(Million Bushels)															
Fuel Alcohol																
Baseline	3,541	3,938	4,189	4,499	4,621	4,826	5,034	5,080	5,060	5,043	5,025	5,003	4,981	4,976	4,988	4,641
EU High Yield	3,541	3,938	4,190	4,517	4,634	4,824	5,034	5,080	5,060	5,043	5,025	5,004	4,982	4,993	5,006	4,668
Change	0.0	0.0	0.4	18.0	12.3	-1.8	0.1	0.0	-0.2	-0.2	-0.1	0.2	0.6	16.7	18.0	26.9
% chg	0.00%	0.00%	0.01%	0.40%	0.27%	-0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.33%	0.36%	0.58%
HFCS																
Baseline	478	496	505	505	506	506	506	508	512	515	519	522	526	529	532	537
EU High Yield	478	496	505	505	506	506	506	508	511	515	519	522	525	528	531	536
Change	0.0	0.0	-0.1	-0.5	-0.3	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4
% chg	0.00%	0.00%	-0.01%	-0.10%	-0.05%	-0.04%	-0.03%	-0.04%	-0.05%	-0.05%	-0.06%	-0.06%	-0.06%	-0.07%	-0.07%	-0.08%
Glucose and Dextrose																
Baseline	239	242	243	243	244	244	245	246	247	248	249	250	251	252	254	255
EU High Yield	239	242	243	243	244	244	245	246	247	248	249	250	251	253	254	255
Change	0.0	0.0	0.3	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1
% chg	0.00%	0.00%	0.14%	0.05%	0.10%	0.09%	0.08%	0.08%	0.08%	0.08%	0.08%	0.07%	0.07%	0.07%	0.07%	0.06%
Starch																
Baseline	257	260	262	264	266	268	270	273	275	278	280	283	285	288	291	294
EU High Yield	257	260	263	264	266	268	270	273	276	278	280	283	286	288	291	294
Change	0.0	0.0	0.5	0.3	0.3	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2
% chg	0.00%	0.00%	0.18%	0.10%	0.13%	0.14%	0.12%	0.12%	0.12%	0.11%	0.11%	0.10%	0.10%	0.09%	0.09%	0.07%
Beverage Alcohol																
Baseline	135	137	138	139	140	141	142	143	144	146	147	148	149	151	152	154
EU High Yield	135	137	138	139	140	141	142	143	144	146	147	148	150	151	152	154
Change	0.0	0.0	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.17%	0.10%	0.12%	0.13%	0.12%	0.12%	0.11%	0.11%	0.10%	0.10%	0.09%	0.09%	0.09%	0.07%
Cereals and Other																
Baseline	194	196	198	199	201	202	203	205	207	209	211	213	215	217	219	221
EU High Yield	194	196	198	199	201	202	204	206	208	210	211	213	215	217	219	221
Change	0.0	0.0	0.4	0.2	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.18%	0.10%	0.13%	0.14%	0.12%	0.12%	0.12%	0.11%	0.11%	0.10%	0.10%	0.09%	0.09%	0.07%
Total																
Baseline	4,844	5,269	5,536	5,849	5,978	6,186	6,400	6,456	6,446	6,439	6,431	6,420	6,408	6,413	6,434	6,101
EU High Yield	4,844	5,269	5,538	5,867	5,991	6,185	6,401	6,456	6,446	6,439	6,431	6,421	6,409	6,430	6,453	6,128
Change	0.0	-0.1	1.8	18.3	13.0	-1.0	0.9	0.8	0.5	0.4	0.5	0.7	1.1	17.0	18.3	27.1
% chg	0.00%	0.00%	0.03%	0.31%	0.22%	-0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%	0.27%	0.29%	0.44%
<b>Corn Dry Milling</b>																
	(Million Bushels)															
Corn Dry Milled for Ethanol																
Baseline	3,120	3,494	3,691	3,979	4,096	4,289	4,485	4,541	4,537	4,534	4,528	4,516	4,505	4,508	4,527	4,223
EU High Yield	3,120	3,494	3,693	3,996	4,108	4,289	4,487	4,543	4,540	4,538	4,532	4,521	4,511	4,529	4,550	4,254
Change	0.0	-0.1	2.7	16.9	12.7	0.1	2.3	2.8	3.2	3.8	4.3	5.1	6.0	21.0	22.7	31.3
% chg	0.00%	0.00%	0.07%	0.43%	0.31%	0.00%	0.05%	0.06%	0.07%	0.08%	0.10%	0.11%	0.13%	0.47%	0.50%	0.74%



## U.S. Corn Processing (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Yields per Bushel of Corn																
(Units per Bushel)																
Ethanol (Gallons)																
Baseline	2.74	2.75	2.77	2.78	2.80	2.81	2.83	2.84	2.86	2.87	2.89	2.90	2.92	2.93	2.95	2.96
EU High Yield	2.74	2.75	2.77	2.78	2.80	2.81	2.83	2.84	2.86	2.87	2.89	2.90	2.92	2.93	2.95	2.96
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Distillers Grains (Pounds)																
Baseline	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
EU High Yield	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17	17
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Costs and Returns																
(Dollars per Gallon)																
Ethanol Value																
Baseline	1.78	1.71	1.73	1.82	1.87	1.97	2.04	2.00	1.94	1.90	1.88	1.87	1.86	1.86	1.86	1.75
EU High Yield	1.78	1.71	1.71	1.82	1.86	1.95	2.02	1.98	1.92	1.89	1.87	1.85	1.85	1.85	1.85	1.74
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.01%	-0.89%	-0.30%	-0.47%	-0.81%	-0.87%	-0.87%	-0.78%	-0.74%	-0.72%	-0.72%	-0.75%	-0.54%	-0.59%	-0.44%
Distillers Grains Value																
Baseline	0.42	0.39	0.39	0.41	0.42	0.44	0.46	0.47	0.47	0.47	0.47	0.47	0.47	0.46	0.46	0.45
EU High Yield	0.42	0.39	0.39	0.40	0.42	0.44	0.45	0.46	0.46	0.47	0.47	0.46	0.46	0.46	0.46	0.45
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.06%	-2.32%	-1.37%	-1.63%	-1.59%	-1.47%	-1.47%	-1.45%	-1.42%	-1.38%	-1.36%	-1.36%	-1.36%	-1.47%	-1.33%
Corn Cost																
Baseline	-1.41	-1.36	-1.35	-1.39	-1.40	-1.44	-1.45	-1.44	-1.42	-1.42	-1.41	-1.38	-1.37	-1.35	-1.34	-1.28
EU High Yield	-1.41	-1.36	-1.32	-1.38	-1.38	-1.42	-1.43	-1.42	-1.40	-1.40	-1.39	-1.37	-1.35	-1.34	-1.32	-1.27
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	-0.01%	0.04%	-1.85%	-1.04%	-1.28%	-1.38%	-1.27%	-1.31%	-1.31%	-1.29%	-1.25%	-1.23%	-1.23%	-1.16%	-1.21%	-1.07%
Corn Wet Milling																
(Million Bushels)																
Corn Wet Milled for Ethanol																
Baseline	421	444	499	520	526	537	548	540	523	509	497	488	476	468	460	418
EU High Yield	421	444	497	521	525	535	546	537	520	505	492	483	471	463	455	413
Change	0.0	0.1	-2.3	1.1	-0.3	-1.9	-2.2	-2.9	-3.4	-3.9	-4.4	-4.9	-5.4	-4.3	-4.7	-4.4
% chg	0.00%	0.02%	-0.47%	0.22%	-0.06%	-0.35%	-0.39%	-0.53%	-0.65%	-0.77%	-0.89%	-1.01%	-1.14%	-0.92%	-1.02%	-1.04%
Other Corn Wet Milling																
Baseline	974	998	1,011	1,012	1,016	1,018	1,021	1,027	1,034	1,041	1,048	1,055	1,062	1,069	1,076	1,086
EU High Yield	974	998	1,011	1,012	1,016	1,018	1,021	1,027	1,034	1,041	1,048	1,056	1,063	1,069	1,076	1,086
Change	0.0	0.0	0.8	-0.1	0.3	0.4	0.4	0.4	0.3	0.2	0.2	0.2	0.2	0.0	0.0	-0.1
% chg	0.00%	0.00%	0.08%	-0.01%	0.03%	0.04%	0.04%	0.03%	0.03%	0.02%	0.02%	0.01%	0.01%	0.00%	0.00%	-0.01%
Total Corn Wet Milling																
Baseline	1,395	1,442	1,509	1,532	1,542	1,554	1,569	1,567	1,557	1,550	1,545	1,543	1,539	1,537	1,536	1,503
EU High Yield	1,395	1,442	1,508	1,533	1,542	1,553	1,568	1,564	1,554	1,546	1,540	1,538	1,534	1,533	1,531	1,499
Change	0.0	0.1	-1.6	1.0	0.0	-1.5	-1.8	-2.5	-3.1	-3.7	-4.2	-4.8	-5.3	-4.3	-4.6	-4.4
% chg	0.00%	0.01%	-0.10%	0.07%	0.00%	-0.10%	-0.11%	-0.16%	-0.20%	-0.24%	-0.28%	-0.31%	-0.34%	-0.28%	-0.30%	-0.30%

## U.S. Corn Processing (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Yields per Bushel of Corn																
Ethanol (Gallons)	(Units per Bushel)															
Baseline	2.69	2.70	2.71	2.71	2.72	2.73	2.74	2.74	2.75	2.76	2.77	2.77	2.78	2.79	2.80	2.80
EU High Yield	2.69	2.70	2.71	2.71	2.72	2.73	2.74	2.74	2.75	2.76	2.77	2.77	2.78	2.79	2.80	2.80
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gluten Feed (Pounds)																
Baseline	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
EU High Yield	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gluten Meal (Pounds)																
Baseline	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
EU High Yield	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Corn Oil (Pounds)																
Baseline	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
EU High Yield	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70	1.70
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Costs and Returns																
Ethanol Value	(Dollars per Gallon)															
Baseline	1.78	1.71	1.73	1.82	1.87	1.97	2.04	2.00	1.94	1.90	1.88	1.87	1.86	1.86	1.86	1.75
EU High Yield	1.78	1.71	1.71	1.82	1.86	1.95	2.02	1.98	1.92	1.89	1.87	1.85	1.85	1.85	1.85	1.74
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.01%	-0.89%	-0.30%	-0.47%	-0.81%	-0.87%	-0.87%	-0.78%	-0.74%	-0.72%	-0.72%	-0.75%	-0.54%	-0.59%	-0.44%
Gluten Feed Value																
Baseline	0.22	0.20	0.20	0.20	0.21	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.21
EU High Yield	0.22	0.20	0.19	0.20	0.20	0.21	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.21	0.21
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.06%	-2.49%	-1.46%	-1.78%	-1.77%	-1.66%	-1.67%	-1.65%	-1.62%	-1.57%	-1.54%	-1.54%	-1.53%	-1.59%	-1.43%
Gluten Meal Value																
Baseline	0.26	0.23	0.22	0.22	0.22	0.22	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.23	0.22	0.22
EU High Yield	0.26	0.23	0.22	0.21	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.22	0.21
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.11%	-3.93%	-2.26%	-2.95%	-2.86%	-2.86%	-2.92%	-2.92%	-2.93%	-2.90%	-2.89%	-2.90%	-2.91%	-2.84%	-2.65%
Corn Oil Value																
Baseline	0.22	0.23	0.25	0.26	0.27	0.27	0.28	0.28	0.29	0.29	0.30	0.30	0.31	0.31	0.32	0.33
EU High Yield	0.22	0.23	0.25	0.26	0.27	0.27	0.28	0.28	0.29	0.29	0.30	0.30	0.31	0.31	0.32	0.33
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.02%	0.13%	0.25%	0.05%	0.07%	0.04%	0.06%	0.09%	0.11%	0.13%	0.14%	0.15%	0.13%	0.09%	-0.02%
Corn Cost																
Baseline	-1.44	-1.39	-1.38	-1.43	-1.44	-1.48	-1.50	-1.49	-1.48	-1.48	-1.47	-1.45	-1.44	-1.42	-1.41	-1.36
EU High Yield	-1.44	-1.39	-1.35	-1.41	-1.42	-1.46	-1.48	-1.47	-1.46	-1.46	-1.45	-1.43	-1.42	-1.41	-1.39	-1.34
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	-0.01%	0.04%	-1.85%	-1.04%	-1.28%	-1.38%	-1.27%	-1.31%	-1.31%	-1.29%	-1.25%	-1.23%	-1.23%	-1.16%	-1.21%	-1.07%

## U.S. Sorghum Supply and Utilization

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Bushels)																
<b>Sorghum</b>																
<b>Beginning Stocks</b>																
Baseline	53	88	76	75	71	70	68	68	70	70	71	71	73	73	74	75
EU High Yield	53	88	76	76	72	71	69	69	70	71	72	72	74	74	75	76
Change	0.0	0.0	0.0	1.3	0.8	0.8	0.9	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.9
% chg	0.00%	0.01%	-0.05%	1.75%	1.15%	1.16%	1.25%	1.19%	1.16%	1.21%	1.17%	1.14%	1.11%	1.11%	1.11%	1.15%
<b>Production</b>																
Baseline	472	433	423	414	414	413	417	420	421	422	424	424	423	424	424	422
EU High Yield	472	433	424	414	414	413	416	420	420	422	424	424	423	424	424	422
Change	0.0	-0.1	1.0	-0.2	-0.3	-0.2	-0.3	-0.3	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1
% chg	0.0%	0.0%	0.2%	-0.1%	-0.1%	0.0%	-0.1%	-0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Imports</b>																
Baseline	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
EU High Yield	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<b>Supply</b>																
Baseline	525	521	499	489	485	483	485	488	490	493	495	496	496	497	498	497
EU High Yield	525	521	500	490	485	484	485	489	491	493	496	496	496	498	499	498
Change	0.0	-0.1	0.9	1.1	0.5	0.7	0.6	0.5	0.7	0.7	0.7	0.6	0.6	0.7	0.7	0.8
% chg	0.00%	-0.01%	0.19%	0.22%	0.10%	0.14%	0.12%	0.11%	0.14%	0.14%	0.13%	0.13%	0.13%	0.15%	0.15%	0.16%
<b>Feed Use</b>																
Baseline	236	209	211	191	184	172	165	160	153	145	134	127	117	109	103	93
EU High Yield	236	209	213	192	184	173	166	161	154	145	134	128	117	110	103	94
Change	0.0	0.3	1.5	0.7	0.6	0.5	0.7	0.5	0.7	0.6	0.7	0.6	0.6	0.7	0.6	0.6
% chg	0.0%	0.2%	0.7%	0.4%	0.3%	0.3%	0.5%	0.3%	0.5%	0.4%	0.5%	0.5%	0.5%	0.7%	0.5%	0.6%
<b>Domestic Use</b>																
Baseline	306	283	292	275	271	264	261	258	251	242	230	225	215	209	204	195
EU High Yield	306	283	294	277	273	265	262	259	253	243	232	226	217	210	206	196
Change	0.0	0.4	2.3	1.5	1.6	1.4	1.6	1.3	1.5	1.4	1.5	1.4	1.4	1.6	1.5	1.5
% chg	0.00%	0.13%	0.80%	0.55%	0.60%	0.55%	0.61%	0.51%	0.61%	0.59%	0.65%	0.63%	0.65%	0.76%	0.73%	0.77%
<b>Exports</b>																
Baseline	131	162	133	143	143	151	156	161	169	180	193	198	207	214	219	225
EU High Yield	131	162	130	142	141	149	154	160	167	178	192	197	206	212	217	224
Change	0.0	-0.4	-2.7	-1.3	-1.9	-1.6	-1.8	-1.6	-1.7	-1.6	-1.7	-1.6	-1.6	-1.7	-1.6	-1.5
% chg	0.00%	-0.24%	-2.04%	-0.90%	-1.34%	-1.08%	-1.17%	-0.98%	-1.02%	-0.87%	-0.85%	-0.80%	-0.77%	-0.79%	-0.74%	-0.67%
<b>Ending Stocks</b>																
Baseline	88	76	75	71	70	68	68	70	70	71	71	73	73	74	75	77
EU High Yield	88	76	76	72	71	69	69	70	71	72	72	74	74	75	76	78
Change	0.0	0.0	1.3	0.8	0.8	0.9	0.8	0.8	0.9	0.8	0.8	0.8	0.8	0.8	0.9	0.8
% chg	0.01%	-0.05%	1.75%	1.15%	1.16%	1.25%	1.19%	1.16%	1.21%	1.17%	1.14%	1.11%	1.11%	1.11%	1.15%	1.05%
<b>Prices</b>																
<b>Farm Price</b>																
Baseline	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
EU High Yield	3	3	3	3	3	4	4	4	4	4	4	4	4	4	4	4
Change	0.0	0.0	-0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0
% chg	0.00%	-0.03%	-2.16%	-1.25%	-1.46%	-1.51%	-1.46%	-1.46%	-1.49%	-1.44%	-1.41%	-1.38%	-1.38%	-1.34%	-1.40%	-1.24%

## U.S. Barley Supply and Utilization

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Bushels)																
<b>Beginning Stocks</b>																
Baseline	68	78	85	87	87	87	87	87	88	88	89	89	90	91	91	92
EU High Yield	68	78	85	87	87	87	87	87	88	89	89	90	90	91	92	93
Change	0.0	0.0	0.0	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
% chg	0.00%	0.00%	0.00%	0.53%	0.38%	0.42%	0.46%	0.44%	0.46%	0.48%	0.49%	0.50%	0.50%	0.52%	0.52%	0.55%
<b>Production</b>																
Baseline	239	243	246	245	246	245	245	244	242	240	238	236	233	231	230	226
EU High Yield	239	243	246	245	245	245	245	244	242	240	238	236	234	232	230	227
Change	0.0	0.0	-0.2	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.1	0.1	0.2	0.2	0.3	0.3	0.3
% chg	0.00%	0.01%	-0.07%	-0.03%	-0.05%	-0.04%	-0.04%	-0.01%	0.01%	0.03%	0.05%	0.07%	0.08%	0.11%	0.13%	0.15%
<b>Imports</b>																
Baseline	30	28	27	26	26	26	26	26	26	26	26	26	26	26	26	27
EU High Yield	30	28	27	26	26	26	26	26	26	26	26	26	26	26	26	27
Change	0.0	0.0	0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0
% chg	0.00%	-0.03%	0.92%	0.14%	0.40%	0.40%	0.32%	0.34%	0.29%	0.26%	0.22%	0.20%	0.18%	0.11%	0.12%	0.12%
<b>Supply</b>																
Baseline	337	349	357	358	358	358	358	357	355	354	352	351	349	348	347	345
EU High Yield	337	349	357	358	358	358	358	357	356	355	353	351	350	349	348	346
Change	0.0	0.0	0.1	0.4	0.3	0.4	0.4	0.4	0.5	0.6	0.6	0.6	0.7	0.8	0.8	0.9
% chg	0.00%	0.01%	0.02%	0.11%	0.08%	0.10%	0.11%	0.12%	0.15%	0.16%	0.17%	0.19%	0.20%	0.22%	0.23%	0.26%
<b>Feed Use</b>																
Baseline	78	75	77	78	77	77	76	75	73	71	70	68	67	66	65	62
EU High Yield	78	75	77	78	77	76	76	75	73	71	70	68	67	66	65	62
Change	0.0	0.0	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.3
% chg	0.00%	0.03%	-0.43%	-0.07%	-0.18%	-0.17%	-0.13%	-0.10%	-0.05%	-0.01%	0.04%	0.08%	0.12%	0.20%	0.22%	0.43%
<b>Domestic Use</b>																
Baseline	239	243	246	247	246	246	245	244	242	240	238	236	234	233	231	228
EU High Yield	239	243	246	247	246	246	246	244	242	240	238	236	234	233	231	228
Change	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.4
% chg	0.00%	0.00%	-0.02%	0.05%	0.03%	0.04%	0.05%	0.06%	0.08%	0.09%	0.10%	0.11%	0.12%	0.14%	0.15%	0.20%
<b>Exports</b>																
Baseline	20	22	24	25	25	25	25	25	25	25	25	25	25	24	24	24
EU High Yield	20	22	24	25	25	25	25	25	25	25	25	25	25	24	24	24
Change	0.0	0.0	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0
% chg	0.00%	0.06%	-1.41%	-0.21%	-0.57%	-0.56%	-0.45%	-0.47%	-0.42%	-0.37%	-0.31%	-0.28%	-0.26%	-0.17%	-0.18%	-0.19%
<b>Ending Stocks</b>																
Baseline	78	85	87	87	87	87	87	88	88	89	89	90	91	91	92	94
EU High Yield	78	85	87	87	87	87	87	88	89	89	90	90	91	92	93	94
Change	0.0	0.0	0.5	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
% chg	0.00%	0.00%	0.53%	0.38%	0.42%	0.46%	0.44%	0.46%	0.48%	0.49%	0.50%	0.50%	0.52%	0.52%	0.55%	0.51%
<b>Prices</b>																
<b>Farm Price</b>																
Baseline	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
EU High Yield	5	4	4	4	4	4	4	4	4	4	4	4	4	4	4	4
Change	0.0	0.0	-0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.02%	-1.56%	-0.99%	-1.15%	-1.25%	-1.17%	-1.20%	-1.21%	-1.20%	-1.18%	-1.17%	-1.17%	-1.13%	-1.17%	-1.03%

# U.S. Soybean Sector Supply and Utilization

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Soybeans</b>																
<b>Beginning Stocks</b>																
Baseline	205	216	259	240	245	239	241	240	239	240	241	243	240	243	242	241
EU High Yield	205	216	259	247	248	243	245	244	243	244	244	246	243	246	244	243
Change	0.0	0.0	0.5	6.7	2.5	4.4	3.7	3.7	3.6	3.4	3.3	3.2	3.0	2.9	2.8	2.7
% chg	0.00%	-0.02%	0.21%	2.80%	1.02%	1.85%	1.54%	1.56%	1.50%	1.44%	1.37%	1.30%	1.25%	1.21%	1.16%	1.13%
<b>Production</b>																
Baseline	2,959	3,036	3,057	3,137	3,163	3,205	3,218	3,251	3,299	3,344	3,375	3,424	3,475	3,519	3,569	3,635
EU High Yield	2,959	3,036	3,051	3,133	3,162	3,202	3,217	3,250	3,298	3,344	3,375	3,424	3,475	3,520	3,570	3,637
Change	0.0	0.3	-6.3	-4.0	-1.2	-2.9	-1.0	-1.5	-0.6	-0.2	0.2	0.3	0.6	0.8	1.4	1.4
% chg	0.00%	0.01%	-0.21%	-0.13%	-0.04%	-0.09%	-0.03%	-0.05%	-0.02%	0.00%	0.00%	0.01%	0.02%	0.02%	0.04%	0.04%
<b>Imports</b>																
Baseline	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
EU High Yield	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9	9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Supply</b>																
Baseline	3,173	3,261	3,325	3,386	3,417	3,452	3,468	3,501	3,547	3,593	3,625	3,675	3,724	3,771	3,819	3,885
EU High Yield	3,173	3,261	3,319	3,389	3,419	3,454	3,471	3,503	3,550	3,596	3,629	3,679	3,728	3,774	3,824	3,889
Change	0.0	0.3	-5.8	2.8	1.3	1.6	2.7	2.3	3.0	3.3	3.5	3.4	3.6	3.7	4.2	4.1
% chg	0.00%	0.01%	-0.17%	0.08%	0.04%	0.05%	0.08%	0.06%	0.08%	0.09%	0.10%	0.09%	0.10%	0.10%	0.11%	0.11%
<b>Crush</b>																
Baseline	1,698	1,747	1,787	1,847	1,891	1,939	1,983	2,029	2,078	2,126	2,175	2,221	2,271	2,319	2,368	2,416
EU High Yield	1,698	1,747	1,778	1,837	1,880	1,927	1,970	2,016	2,065	2,112	2,161	2,207	2,257	2,305	2,354	2,403
Change	0.0	0.1	-9.5	-10.6	-11.1	-12.1	-12.4	-13.1	-13.4	-13.7	-13.9	-14.0	-14.1	-14.1	-13.9	-13.4
% chg	0.00%	0.01%	-0.53%	-0.57%	-0.59%	-0.62%	-0.63%	-0.65%	-0.65%	-0.64%	-0.64%	-0.63%	-0.62%	-0.61%	-0.59%	-0.55%
<b>Seed, Residual</b>																
Baseline	163	174	176	180	179	178	179	180	182	184	186	189	192	194	197	201
EU High Yield	163	174	178	180	179	179	180	181	183	185	187	189	192	195	198	201
Change	0.0	-0.3	1.2	0.4	0.9	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.7	0.6
% chg	0.01%	-0.17%	0.70%	0.23%	0.49%	0.44%	0.45%	0.46%	0.45%	0.45%	0.42%	0.41%	0.39%	0.39%	0.37%	0.32%
<b>Domestic Use</b>																
Baseline	1,861	1,921	1,964	2,027	2,069	2,117	2,162	2,209	2,260	2,310	2,362	2,410	2,463	2,513	2,565	2,617
EU High Yield	1,861	1,920	1,955	2,017	2,059	2,106	2,150	2,197	2,248	2,297	2,348	2,397	2,450	2,500	2,552	2,604
Change	0.0	-0.1	-8.3	-10.1	-10.2	-11.3	-11.6	-12.3	-12.6	-12.9	-13.1	-13.2	-13.4	-13.4	-13.2	-12.7
% chg	0.00%	-0.01%	-0.42%	-0.50%	-0.49%	-0.53%	-0.54%	-0.56%	-0.56%	-0.56%	-0.56%	-0.55%	-0.54%	-0.53%	-0.51%	-0.49%
<b>Exports</b>																
Baseline	1,096	1,081	1,121	1,114	1,109	1,094	1,066	1,053	1,047	1,042	1,021	1,025	1,018	1,016	1,014	1,026
EU High Yield	1,096	1,081	1,116	1,125	1,116	1,103	1,077	1,063	1,059	1,055	1,034	1,039	1,032	1,030	1,028	1,040
Change	0.0	-0.1	-4.3	10.4	7.1	9.1	10.6	10.9	12.1	12.9	13.4	13.7	14.0	14.3	14.7	14.2
% chg	0.00%	-0.01%	-0.38%	0.93%	0.64%	0.84%	1.00%	1.04%	1.16%	1.24%	1.32%	1.34%	1.37%	1.41%	1.45%	1.38%
<b>Ending Stocks</b>																
Baseline	216	259	240	245	239	241	240	239	240	241	243	240	243	242	241	242
EU High Yield	216	259	247	248	243	245	244	243	244	244	246	243	246	244	243	244
Change	0.0	0.5	6.7	2.5	4.4	3.7	3.7	3.6	3.4	3.3	3.2	3.0	2.9	2.8	2.7	2.7
% chg	-0.02%	0.21%	2.80%	1.02%	1.85%	1.54%	1.56%	1.50%	1.44%	1.37%	1.30%	1.25%	1.21%	1.16%	1.13%	1.12%

## U.S. Soybean Sector Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Soybean Prices</b>																
Farm Price																
Baseline	9.38	8.21	8.77	8.74	9.08	9.23	9.38	9.48	9.52	9.63	9.61	9.76	9.75	9.85	9.88	9.89
EU High Yield	9.38	8.22	8.53	8.66	8.92	9.09	9.24	9.34	9.39	9.50	9.49	9.64	9.64	9.74	9.78	9.79
Change	0.0	0.0	-0.2	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.10%	-2.65%	-0.95%	-1.69%	-1.49%	-1.46%	-1.44%	-1.37%	-1.32%	-1.24%	-1.19%	-1.15%	-1.12%	-1.07%	-0.98%

## U.S. Soybean Sector Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Soybean Meal</b>																
<b>Beginning Stocks</b>																
Baseline	294	305	308	312	323	323	325	325	325	326	326	328	328	330	331	333
EU High Yield	294	305	307	320	327	328	330	330	330	331	331	333	333	335	336	338
Change	0.0	0.0	-0.2	7.9	4.2	5.5	5.2	5.2	5.3	5.3	5.3	5.2	5.1	5.1	5.1	4.9
% chg	0.00%	0.00%	-0.07%	2.53%	1.30%	1.69%	1.61%	1.59%	1.63%	1.62%	1.62%	1.58%	1.57%	1.55%	1.53%	1.47%
<b>Production</b>																
Baseline	40,323	41,481	42,444	43,867	44,902	46,048	47,087	48,177	49,348	50,490	51,654	52,750	53,941	55,074	56,234	57,380
EU High Yield	40,323	41,484	42,219	43,616	44,639	45,760	46,791	47,866	49,029	50,165	51,323	52,417	53,606	54,738	55,903	57,063
Change	0.0	3.5	-225.3	-250.9	-263.2	-287.3	-295.5	-310.8	-318.9	-325.6	-330.6	-332.9	-335.3	-335.8	-330.4	-317.3
% chg	0.00%	0.01%	-0.53%	-0.57%	-0.59%	-0.62%	-0.63%	-0.65%	-0.65%	-0.64%	-0.64%	-0.63%	-0.62%	-0.61%	-0.59%	-0.55%
<b>Imports</b>																
Baseline	165	165	165	165	165	165	165	165	165	165	165	165	165	165	165	165
EU High Yield	165	165	165	165	165	165	165	165	165	165	165	165	165	165	165	165
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Supply</b>																
Baseline	40,782	41,951	42,917	44,343	45,390	46,536	47,576	48,667	49,837	50,981	52,145	53,243	54,435	55,569	56,730	57,878
EU High Yield	40,782	41,954	42,691	44,100	45,131	46,254	47,286	48,362	49,524	50,661	51,820	52,915	54,104	55,238	56,405	57,566
Change	0.0	3.5	-225.5	-243.0	-259.0	-281.8	-290.3	-305.6	-313.6	-320.3	-325.3	-327.7	-330.2	-330.7	-325.3	-312.4
% chg	0.00%	0.01%	-0.53%	-0.55%	-0.57%	-0.61%	-0.61%	-0.63%	-0.63%	-0.63%	-0.62%	-0.62%	-0.61%	-0.60%	-0.57%	-0.54%
<b>Domestic Use</b>																
Baseline	32,021	31,076	31,347	31,994	32,411	32,940	33,401	33,903	34,560	35,171	35,872	36,475	37,153	37,936	38,847	39,673
EU High Yield	32,020	31,079	31,681	32,183	32,665	33,190	33,650	34,156	34,818	35,435	36,138	36,747	37,428	38,214	39,142	39,930
Change	-0.3	3.5	334.2	188.2	253.7	249.5	249.2	253.0	258.6	264.1	265.9	271.4	274.8	277.7	294.6	256.5
% chg	0.00%	0.01%	1.07%	0.59%	0.78%	0.76%	0.75%	0.75%	0.75%	0.75%	0.74%	0.74%	0.74%	0.73%	0.76%	0.65%
<b>Exports</b>																
Baseline	8,456	10,567	11,258	12,026	12,656	13,270	13,850	14,439	14,952	15,484	15,945	16,439	16,952	17,301	17,550	17,869
EU High Yield	8,457	10,568	10,690	11,591	12,138	12,734	13,305	13,876	14,374	14,895	15,349	15,835	16,342	16,688	16,925	17,295
Change	0.3	0.3	-567.6	-435.3	-518.2	-536.6	-544.6	-563.9	-577.5	-589.7	-596.5	-604.3	-610.1	-613.4	-624.9	-573.4
% chg	0.00%	0.00%	-5.04%	-3.62%	-4.09%	-4.04%	-3.93%	-3.91%	-3.86%	-3.81%	-3.74%	-3.68%	-3.60%	-3.55%	-3.56%	-3.21%
<b>Ending Stocks</b>																
Baseline	305	308	312	323	323	325	325	325	326	326	328	328	330	331	333	337
EU High Yield	305	307	320	327	328	330	330	330	331	331	333	333	335	336	338	341
Change	0.0	-0.2	7.9	4.2	5.5	5.2	5.2	5.3	5.3	5.3	5.2	5.1	5.1	5.1	4.9	4.5
% chg	0.00%	-0.07%	2.53%	1.30%	1.69%	1.61%	1.59%	1.63%	1.62%	1.62%	1.58%	1.57%	1.55%	1.53%	1.47%	1.33%
<b>Prices</b>																
<b>Decatur</b>																
Baseline	296.82	251.09	251.48	245.31	251.61	256.02	260.09	262.37	262.40	264.25	263.35	264.33	263.17	263.20	261.19	256.03
EU High Yield	296.82	251.45	238.14	237.84	241.62	246.18	250.16	252.12	252.11	253.88	253.08	254.06	252.87	252.88	251.15	246.75
Change	0.0	0.4	-13.3	-7.5	-10.0	-9.8	-9.9	-10.2	-10.3	-10.4	-10.3	-10.3	-10.3	-10.3	-10.0	-9.3
% chg	0.00%	0.14%	-5.30%	-3.04%	-3.97%	-3.84%	-3.82%	-3.91%	-3.92%	-3.93%	-3.90%	-3.88%	-3.91%	-3.92%	-3.85%	-3.62%

## U.S. Soybean Sector Supply and Utilization (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Soybean Oil</b>																
<b>Beginning Stocks</b>																
Baseline	2,483	2,087	1,614	1,468	1,443	1,442	1,455	1,461	1,428	1,397	1,370	1,351	1,315	1,288	1,253	1,217
EU High Yield	2,483	2,087	1,612	1,454	1,433	1,433	1,448	1,454	1,422	1,390	1,363	1,343	1,308	1,280	1,245	1,211
Change	0.0	0.1	-1.3	-13.7	-10.4	-8.3	-7.3	-6.6	-6.8	-7.0	-7.3	-7.4	-7.3	-7.6	-7.3	-6.1
% chg	0.00%	0.00%	-0.08%	-0.93%	-0.72%	-0.58%	-0.50%	-0.45%	-0.47%	-0.50%	-0.53%	-0.55%	-0.56%	-0.59%	-0.58%	-0.50%
<b>Production</b>																
Baseline	19,480	20,040	20,505	21,192	21,693	22,246	22,748	23,275	23,840	24,392	24,954	25,484	26,060	26,607	27,167	27,721
EU High Yield	19,480	20,041	20,396	21,071	21,566	22,107	22,605	23,125	23,686	24,235	24,795	25,323	25,898	26,444	27,007	27,568
Change	0.0	1.7	-108.8	-121.2	-127.2	-138.8	-142.8	-150.1	-154.1	-157.3	-159.7	-160.8	-162.0	-162.2	-159.6	-153.3
% chg	0.00%	0.01%	-0.53%	-0.57%	-0.59%	-0.62%	-0.63%	-0.65%	-0.65%	-0.64%	-0.64%	-0.63%	-0.62%	-0.61%	-0.59%	-0.55%
<b>Imports</b>																
Baseline	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
EU High Yield	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50	50
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Supply</b>																
Baseline	22,013	22,177	22,169	22,710	23,186	23,738	24,253	24,786	25,319	25,840	26,375	26,885	27,425	27,945	28,470	28,988
EU High Yield	22,013	22,178	22,058	22,575	23,048	23,591	24,103	24,629	25,158	25,675	26,208	26,716	27,256	27,775	28,303	28,829
Change	0.0	1.8	-110.1	-134.9	-137.6	-147.1	-150.0	-156.7	-160.8	-164.3	-167.0	-168.2	-169.3	-169.8	-166.9	-159.4
% chg	0.00%	0.01%	-0.50%	-0.59%	-0.59%	-0.62%	-0.62%	-0.63%	-0.64%	-0.64%	-0.63%	-0.63%	-0.62%	-0.61%	-0.59%	-0.55%
<b>Domestic Use</b>																
Baseline	18,237	18,708	18,929	19,591	19,782	19,778	19,938	20,143	20,330	20,493	20,766	20,962	21,211	21,423	21,637	21,889
EU High Yield	18,237	18,677	18,689	19,277	19,453	19,421	19,568	19,759	19,936	20,091	20,359	20,552	20,799	21,009	21,227	21,490
Change	-0.2	-30.4	-240.4	-313.3	-328.9	-357.5	-370.4	-384.2	-394.4	-402.0	-407.0	-409.9	-411.9	-414.2	-410.3	-398.9
% chg	0.00%	-0.16%	-1.27%	-1.60%	-1.66%	-1.81%	-1.86%	-1.91%	-1.94%	-1.96%	-1.96%	-1.96%	-1.94%	-1.93%	-1.90%	-1.82%
<b>Exports</b>																
Baseline	1,688	1,855	1,771	1,676	1,963	2,504	2,854	3,214	3,591	3,976	4,258	4,607	4,926	5,269	5,615	5,925
EU High Yield	1,689	1,889	1,915	1,865	2,162	2,722	3,081	3,448	3,831	4,221	4,505	4,856	5,176	5,520	5,865	6,167
Change	0.1	33.4	144.0	188.8	199.6	217.6	227.0	234.3	240.6	245.0	247.4	249.0	250.1	251.7	249.4	242.8
% chg	0.01%	1.80%	8.13%	11.26%	10.17%	8.69%	7.95%	7.29%	6.70%	6.16%	5.81%	5.40%	5.08%	4.78%	4.44%	4.10%
<b>Ending Stocks</b>																
Baseline	2,087	1,614	1,468	1,443	1,442	1,455	1,461	1,428	1,397	1,370	1,351	1,315	1,288	1,253	1,217	1,174
EU High Yield	2,087	1,612	1,454	1,433	1,433	1,448	1,454	1,422	1,390	1,363	1,343	1,308	1,280	1,245	1,211	1,171
Change	0.1	-1.3	-13.7	-10.4	-8.3	-7.3	-6.6	-6.8	-7.0	-7.3	-7.4	-7.3	-7.6	-7.3	-6.1	-3.3
% chg	0.00%	-0.08%	-0.93%	-0.72%	-0.58%	-0.50%	-0.45%	-0.47%	-0.50%	-0.53%	-0.55%	-0.56%	-0.59%	-0.58%	-0.50%	-0.28%
<b>Prices</b>																
<b>Decatur</b>																
Baseline	35.46	37.15	41.22	43.64	45.09	46.19	47.01	47.86	48.82	49.75	50.51	51.72	52.64	53.84	55.06	56.39
EU High Yield	35.46	37.16	41.27	43.76	45.11	46.21	47.02	47.88	48.84	49.79	50.56	51.77	52.70	53.90	55.10	56.36
Change	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.0
% chg	0.00%	0.02%	0.12%	0.26%	0.05%	0.05%	0.02%	0.04%	0.06%	0.08%	0.09%	0.10%	0.11%	0.10%	0.06%	-0.04%



# U.S. Meat Supply and Utilization

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
<b>Baseline</b>																
EU High Yield																
Baseline	26,661	26,505	26,404	26,031	25,791	25,744	25,789	26,156	26,551	27,080	27,622	27,771	27,708	27,100	27,335	27,803
EU High Yield	26,661	26,505	26,415	26,046	25,778	25,743	25,779	26,144	26,533	27,058	27,594	27,739	27,671	27,061	27,301	27,651
Change	0.0	-0.3	10.3	14.6	-12.8	-1.0	-10.7	-11.9	-17.9	-22.4	-27.9	-31.9	-36.3	-39.3	-33.9	-151.7
% chg	0.00%	0.00%	0.04%	0.06%	-0.05%	0.00%	-0.04%	-0.05%	-0.07%	-0.08%	-0.10%	-0.11%	-0.13%	-0.15%	-0.12%	-0.55%
<b>Total Supply</b>																
Baseline	29,773	29,731	29,897	29,697	29,654	29,796	29,984	30,305	30,625	31,108	31,583	31,750	31,659	31,125	31,368	31,802
EU High Yield	29,773	29,731	29,898	29,690	29,629	29,780	29,960	30,281	30,596	31,076	31,546	31,710	31,615	31,078	31,205	31,648
Change	0.0	-0.2	1.1	-7.1	-25.1	-16.4	-23.9	-24.4	-28.9	-32.3	-36.8	-40.3	-44.4	-47.6	-162.5	-154.0
% chg	0.00%	0.00%	0.00%	-0.02%	-0.08%	-0.05%	-0.08%	-0.08%	-0.09%	-0.10%	-0.12%	-0.13%	-0.14%	-0.15%	-0.52%	-0.48%
<b>Consumption</b>																
Baseline	27,293	28,020	27,941	27,465	27,199	27,115	27,117	27,283	27,468	27,805	28,179	28,343	28,394	28,338	28,532	28,840
EU High Yield	27,293	28,020	27,963	27,507	27,215	27,137	27,129	27,292	27,471	27,802	28,171	28,331	28,378	28,320	28,504	28,782
Change	0.0	-0.2	22.0	42.6	16.3	22.1	12.0	8.8	2.4	-2.5	-7.8	-11.9	-16.1	-18.5	-28.7	-58.3
% chg	0.00%	0.00%	0.08%	0.16%	0.06%	0.08%	0.04%	0.03%	0.01%	-0.01%	-0.03%	-0.04%	-0.06%	-0.07%	-0.10%	-0.20%
<b>Ending Stocks</b>																
Baseline	605	632	571	577	561	563	564	572	588	612	637	641	630	606	585	598
EU High Yield	605	632	574	583	563	566	567	575	591	615	639	643	632	607	586	597
Change	0.0	0.0	2.7	5.6	2.5	3.8	3.1	3.1	2.7	2.4	2.0	1.7	1.5	1.5	0.6	-0.9
European Union	0.00%	-0.01%	0.47%	0.97%	0.45%	0.68%	0.55%	0.54%	0.45%	0.39%	0.31%	0.27%	0.24%	0.24%	0.11%	-0.15%
<b>Net Trade</b>																
Baseline	-607	-1,542	-1,476	-1,439	-1,391	-1,373	-1,328	-1,135	-933	-749	-581	-577	-676	-1,214	-1,178	-1,050
EU High Yield	-607	-1,542	-1,491	-1,470	-1,417	-1,397	-1,350	-1,156	-953	-768	-601	-596	-695	-1,234	-1,181	-1,142
Change	0.0	0.0	-14.4	-31.0	-26.0	-24.4	-22.0	-20.6	-19.8	-19.4	-19.5	-19.5	-19.6	-20.4	-3.9	-91.7
% chg	0%	0%	1%	2%	2%	2%	2%	2%	2%	3%	3%	3%	3%	2%	0%	9%
<b>Total Use</b>																
Baseline	29,168	29,099	29,326	29,120	29,093	29,233	29,421	29,733	30,036	30,496	30,946	31,109	31,028	30,519	30,782	31,204
EU High Yield	29,168	29,099	29,324	29,107	29,066	29,213	29,394	29,705	30,005	30,462	30,908	31,067	30,983	30,470	30,620	31,051
Change	0.0	-0.1	-1.6	-12.7	-27.6	-20.2	-27.0	-27.4	-31.5	-34.5	-38.5	-41.7	-45.5	-48.6	-162.7	-152.9
% chg	0.00%	0.00%	-0.01%	-0.04%	-0.09%	-0.07%	-0.09%	-0.09%	-0.10%	-0.11%	-0.12%	-0.13%	-0.15%	-0.16%	-0.53%	-0.49%
<b>Pork</b>																
<b>Production</b>																
Baseline	23,378	22,777	22,619	22,834	23,151	23,742	24,418	25,108	25,739	26,069	26,360	26,619	26,803	27,099	27,526	28,056
EU High Yield	23,378	22,777	22,625	22,857	23,186	23,786	24,470	25,164	25,800	26,132	26,427	26,688	26,873	27,168	27,593	28,109
Change	0.0	0.0	5.4	23.7	35.4	43.6	51.5	55.7	60.7	63.8	67.2	69.4	70.0	68.9	67.1	53.7
% chg	0.00%	0.00%	0.02%	0.10%	0.15%	0.18%	0.21%	0.22%	0.24%	0.24%	0.25%	0.26%	0.26%	0.25%	0.24%	0.19%
<b>Total Supply</b>																
Baseline	24,727	24,293	24,152	24,418	24,787	25,369	26,029	26,735	27,413	27,795	28,129	28,392	28,576	28,956	29,459	30,053
EU High Yield	24,727	24,293	24,156	24,436	24,811	25,402	26,067	26,775	27,456	27,841	28,178	28,443	28,628	29,007	29,510	30,094
Change	0.0	0.0	3.4	18.6	24.8	33.0	37.7	39.9	43.1	45.8	48.7	50.9	51.8	51.7	51.5	40.8
% chg	0.00%	0.00%	0.01%	0.08%	0.10%	0.13%	0.14%	0.15%	0.16%	0.16%	0.17%	0.18%	0.18%	0.18%	0.17%	0.14%
<b>Consumption</b>																
Baseline	19,318	19,524	19,134	19,183	19,333	19,642	20,031	20,508	21,000	21,207	21,414	21,670	21,850	22,113	22,473	22,912
EU High Yield	19,318	19,524	19,146	19,219	19,370	19,691	20,084	20,565	21,059	21,270	21,479	21,736	21,916	22,180	22,539	22,968
Change	0.0	0.1	11.7	36.1	36.8	48.3	53.1	56.1	59.9	62.4	64.8	66.4	66.6	66.5	66.1	55.7
% chg	0.00%	0.00%	0.06%	0.19%	0.19%	0.25%	0.26%	0.27%	0.29%	0.29%	0.30%	0.31%	0.30%	0.30%	0.29%	0.24%

## U.S. Meat Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
Ending Stocks																
Baseline	640	634	623	628	637	659	683	706	727	736	744	751	754	761	774	792
EU High Yield	640	634	624	630	639	662	686	708	730	739	747	754	757	764	777	794
Change	0.0	0.0	0.5	1.7	2.0	2.4	2.6	2.7	2.9	3.0	3.1	3.2	3.2	3.2	3.1	2.5
% chg	0.00%	0.00%	0.08%	0.28%	0.31%	0.36%	0.38%	0.39%	0.40%	0.41%	0.42%	0.43%	0.43%	0.42%	0.40%	0.32%
Net Trade																
Baseline	3,956	3,259	3,496	3,645	3,809	4,078	4,364	4,577	4,718	4,852	4,939	4,942	4,949	4,978	5,040	5,126
EU High Yield	3,956	3,259	3,489	3,632	3,807	4,073	4,362	4,577	4,719	4,853	4,941	4,945	4,953	4,981	5,042	5,125
Change	0.0	-0.1	-6.9	-13.7	-1.5	-5.0	-1.8	-0.5	0.7	1.3	2.4	3.1	3.4	2.6	1.2	-1.5
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Total Use																
Baseline	24,727	24,293	24,152	24,418	24,787	25,369	26,029	26,735	27,413	27,795	28,129	28,392	28,576	28,956	29,459	30,053
EU High Yield	24,727	24,293	24,156	24,436	24,811	25,402	26,067	26,775	27,456	27,841	28,178	28,443	28,628	29,007	29,510	30,094
Change	0.0	0.0	3.4	18.6	24.8	33.0	37.7	39.9	43.2	45.9	48.8	51.0	51.9	51.8	51.5	40.8
% chg	0.00%	0.00%	0.01%	0.08%	0.10%	0.13%	0.14%	0.15%	0.16%	0.17%	0.17%	0.18%	0.18%	0.18%	0.17%	0.14%
(Million Pounds)																
Broiler																
Production																
Baseline	36,500	36,187	36,713	37,451	38,166	38,917	39,674	40,468	41,379	42,314	43,251	44,246	45,280	46,358	47,424	48,583
EU High Yield	36,500	36,186	36,768	37,582	38,321	39,091	39,861	40,661	41,581	42,525	43,471	44,474	45,518	46,606	47,683	48,982
Change	0.0	-1.5	55.2	130.9	155.1	174.5	187.6	192.2	201.8	211.0	219.1	227.5	238.2	248.8	259.1	398.5
European Union	0.00%	0.00%	0.15%	0.35%	0.41%	0.45%	0.47%	0.48%	0.49%	0.50%	0.51%	0.51%	0.53%	0.54%	0.55%	0.82%
Total Supply																
Baseline	37,296	37,077	37,538	38,302	39,042	39,805	40,574	41,379	42,299	43,246	44,199	45,208	46,258	47,352	48,446	49,635
EU High Yield	37,296	37,076	37,593	38,436	39,205	39,986	40,770	41,580	42,510	43,467	44,428	45,446	46,506	47,612	48,716	50,044
Change	0.0	-1.5	55.1	133.8	162.7	181.9	196.0	201.0	210.9	220.4	228.8	237.5	248.5	259.3	270.1	409.7
% chg	0.00%	0.00%	0.15%	0.35%	0.42%	0.46%	0.48%	0.49%	0.50%	0.51%	0.52%	0.53%	0.54%	0.55%	0.56%	0.83%
Consumption																
Baseline	29,755	30,087	30,484	30,771	31,038	31,214	31,436	31,725	31,995	32,311	32,634	33,036	33,493	33,899	34,286	34,673
EU High Yield	29,755	30,085	30,546	30,954	31,187	31,384	31,606	31,903	32,174	32,495	32,818	33,221	33,679	34,088	34,477	34,895
Change	0.0	-1.4	62.1	182.8	149.0	170.5	170.0	178.6	179.8	183.3	184.5	185.1	186.2	189.6	190.6	221.6
% chg	0.00%	0.00%	0.20%	0.59%	0.48%	0.55%	0.54%	0.56%	0.56%	0.57%	0.57%	0.56%	0.56%	0.56%	0.56%	0.64%
Ending Stocks																
Baseline	810	741	762	784	793	803	810	816	826	838	849	862	876	901	926	955
EU High Yield	810	740	765	792	800	811	818	825	835	847	859	872	886	912	938	970
Change	0.0	-0.1	2.9	7.6	7.4	8.5	8.8	9.2	9.5	9.8	10.0	10.3	10.6	10.9	11.2	15.4
% chg	0.00%	-0.01%	0.38%	0.97%	0.94%	1.05%	1.09%	1.12%	1.15%	1.17%	1.18%	1.19%	1.21%	1.21%	1.21%	1.61%
Net Trade																
Baseline	6,654	6,170	6,207	6,658	7,119	7,693	8,230	8,737	9,375	9,991	10,606	11,198	11,773	12,434	13,112	13,882
EU High Yield	6,654	6,170	6,197	6,601	7,125	7,696	8,248	8,750	9,397	10,018	10,640	11,240	11,825	12,492	13,180	14,054
Change	0.0	0.0	-9.9	-56.5	6.3	3.0	17.2	13.2	21.7	27.4	34.4	42.2	51.8	58.8	68.3	172.6
% chg	0.00%	0.00%	-0.16%	-0.85%	0.09%	0.04%	0.21%	0.15%	0.23%	0.27%	0.32%	0.38%	0.44%	0.47%	0.52%	1.24%
Total Use																
Baseline	37,296	37,077	37,538	38,302	39,042	39,805	40,574	41,379	42,299	43,246	44,199	45,208	46,258	47,352	48,446	49,635
EU High Yield	37,296	37,076	37,593	38,436	39,205	39,986	40,770	41,580	42,510	43,467	44,428	45,446	46,506	47,612	48,716	50,044
Change	0.0	-1.5	55.1	133.8	162.7	181.9	196.0	201.0	211.0	220.4	228.9	237.5	248.5	259.3	270.1	409.5
% chg	0.00%	0.00%	0.15%	0.35%	0.42%	0.46%	0.48%	0.49%	0.50%	0.51%	0.52%	0.53%	0.54%	0.55%	0.56%	0.83%

## U.S. Meat Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Producer Prices</b>																
	(U.S. Dollars per Hundredweight)															
<b>Nebraska Direct Fed Steers</b>																
Baseline	92	82	89	95	99	102	105	105	106	106	106	109	113	119	123	124
EU High Yield	92	82	88	94	99	101	104	104	105	105	105	108	112	119	122	124
Change	0.0	0.0	-0.4	-1.2	-0.9	-1.1	-1.0	-1.0	-1.0	-0.9	-0.9	-0.8	-0.8	-0.8	-0.9	-0.4
% chg	0.00%	0.01%	-0.49%	-1.24%	-0.89%	-1.07%	-0.99%	-0.97%	-0.91%	-0.87%	-0.82%	-0.77%	-0.72%	-0.70%	-0.73%	-0.32%
<b>Barrow and Gilt Price, National Base 51-52% Lean Equivalent</b>																
Baseline	48	47	52	55	57	56	55	55	54	56	57	59	61	63	64	64
EU High Yield	48	47	51	54	57	55	55	54	54	55	56	58	60	63	63	63
Change	0.0	0.0	-0.3	-0.8	-0.7	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.9	-0.7
% chg	0.00%	0.01%	-0.55%	-1.52%	-1.25%	-1.54%	-1.55%	-1.59%	-1.59%	-1.59%	-1.58%	-1.55%	-1.51%	-1.49%	-1.41%	-1.18%
<b>12-City Broiler Wholesale</b>																
	(Cents per Pound)															
Baseline	80	80	80	84	86	89	92	94	97	99	101	103	106	108	110	112
EU High Yield	80	80	80	82	85	87	90	92	95	97	99	102	104	106	108	110
Change	0.0	0.0	-0.5	-1.5	-1.2	-1.5	-1.5	-1.6	-1.6	-1.7	-1.7	-1.7	-1.7	-1.8	-1.8	-2.0
% chg	0.00%	0.01%	-0.62%	-1.77%	-1.43%	-1.64%	-1.63%	-1.69%	-1.68%	-1.69%	-1.68%	-1.66%	-1.64%	-1.65%	-1.62%	-1.80%
<b>Retail Prices</b>																
	(U.S. Dollars per Pound)															
<b>Beef</b>																
Baseline	4.32	4.16	4.36	4.65	4.90	5.09	5.20	5.22	5.25	5.26	5.27	5.34	5.45	5.60	5.74	5.85
EU High Yield	4.32	4.16	4.35	4.64	4.89	5.07	5.18	5.20	5.22	5.24	5.25	5.32	5.43	5.58	5.72	5.84
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
% chg	0.00%	0.00%	-0.12%	-0.35%	-0.37%	-0.42%	-0.43%	-0.43%	-0.42%	-0.41%	-0.39%	-0.38%	-0.36%	-0.35%	-0.32%	-0.24%
<b>Pork</b>																
Baseline	2.94	2.94	3.09	3.30	3.44	3.44	3.43	3.41	3.39	3.46	3.57	3.68	3.78	3.88	3.97	4.04
EU High Yield	2.94	2.94	3.09	3.29	3.43	3.42	3.41	3.39	3.38	3.44	3.55	3.66	3.76	3.86	3.94	4.01
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
% chg	0.00%	0.00%	-0.08%	-0.28%	-0.36%	-0.45%	-0.51%	-0.55%	-0.57%	-0.58%	-0.57%	-0.57%	-0.56%	-0.56%	-0.55%	-0.50%
<b>Broiler</b>																
	(U.S. Cents per Pound)															
Baseline	174.64	176.07	179.80	187.47	193.75	200.13	205.97	210.70	216.58	222.17	227.66	233.27	238.71	244.09	249.23	254.02
EU High Yield	174.64	176.09	179.17	185.26	191.06	196.91	202.47	206.94	212.65	218.09	223.47	229.00	234.37	239.67	244.75	249.22
Change	0.0	0.0	-0.6	-2.2	-2.7	-3.2	-3.5	-3.8	-3.9	-4.1	-4.2	-4.3	-4.3	-4.4	-4.5	-4.8
% chg	0.00%	0.01%	-0.35%	-1.18%	-1.39%	-1.61%	-1.70%	-1.78%	-1.82%	-1.84%	-1.84%	-1.83%	-1.82%	-1.81%	-1.80%	-1.89%
<b>Turkey</b>																
Baseline	125.13	122.97	124.04	127.90	131.10	134.54	137.80	140.85	144.78	148.74	152.70	157.21	161.98	167.23	172.82	178.42
EU High Yield	125.13	122.97	123.79	126.93	129.66	132.63	135.51	138.27	141.98	145.76	149.60	154.01	158.71	163.89	169.41	174.97
Change	0.0	0.0	-0.3	-1.0	-1.4	-1.9	-2.3	-2.6	-2.8	-3.0	-3.1	-3.2	-3.3	-3.3	-3.4	-3.5
% chg	0.00%	0.00%	-0.20%	-0.75%	-1.10%	-1.42%	-1.66%	-1.83%	-1.93%	-2.00%	-2.03%	-2.03%	-2.02%	-2.00%	-1.97%	-1.93%

## U.S. Dairy Supply and Utilization

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
<b>Butter</b>																
Production																
Baseline	1,640	1,535	1,546	1,574	1,589	1,604	1,616	1,621	1,626	1,631	1,637	1,644	1,651	1,665	1,679	1,693
EU High Yield	1,640	1,535	1,546	1,574	1,590	1,606	1,617	1,623	1,627	1,633	1,639	1,646	1,653	1,666	1,681	1,695
Change	0.0	0.0	0.1	0.8	1.0	1.3	1.5	1.6	1.7	1.8	1.8	1.9	1.9	1.9	1.9	2.0
% chg	0.00%	0.00%	0.00%	0.05%	0.06%	0.08%	0.09%	0.10%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%	0.12%
Imports																
Baseline	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
EU High Yield	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20	20
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Domestic Use																
Baseline	1,490	1,477	1,499	1,503	1,509	1,520	1,525	1,531	1,534	1,540	1,546	1,551	1,563	1,572	1,581	1,590
EU High Yield	1,490	1,477	1,499	1,503	1,509	1,520	1,526	1,532	1,536	1,541	1,547	1,553	1,564	1,573	1,583	1,591
Change	0.0	0.0	0.3	0.5	0.8	0.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.4
% chg	0.00%	0.00%	0.02%	0.03%	0.05%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%
Exports																
Baseline	205	76	78	90	99	104	110	110	111	111	110	112	108	112	116	122
EU High Yield	205	76	78	90	100	104	110	110	112	111	111	113	109	112	117	122
Change	0.0	0.0	-0.2	0.2	0.2	0.4	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
% chg	0%	0%	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%	1%	1%	1%	1%
European Union																
Baseline	120	123	112	113	114	115	116	117	117	117	118	118	118	119	120	122
EU High Yield	120	123	112	113	114	115	117	117	117	117	118	118	118	119	120	122
Change	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.00%	0.08%	0.10%	0.13%	0.15%	0.17%	0.18%	0.19%	0.19%	0.19%	0.20%	0.20%	0.19%	0.20%

## U.S. Dairy Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
<b>American Cheese</b>																
Production																
Baseline	4,047	3,980	3,972	4,030	4,077	4,119	4,156	4,189	4,224	4,262	4,302	4,345	4,393	4,452	4,511	4,569
EU High Yield	4,047	3,980	3,972	4,032	4,080	4,122	4,159	4,192	4,228	4,266	4,306	4,349	4,397	4,456	4,515	4,573
Change	0.0	0.0	0.1	1.8	2.3	2.7	3.1	3.3	3.5	3.6	3.7	3.7	3.7	3.8	3.8	4.1
% chg	0.00%	0.00%	0.00%	0.04%	0.06%	0.07%	0.07%	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
Imports																
EU High Yield	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
EU High Yield	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49	49
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Domestic Use																
Baseline	3,968	3,903	3,972	4,010	4,030	4,068	4,105	4,138	4,173	4,210	4,249	4,290	4,336	4,391	4,448	4,504
EU High Yield	3,968	3,903	3,973	4,011	4,032	4,070	4,108	4,141	4,176	4,213	4,253	4,293	4,340	4,395	4,452	4,508
Change	0.0	0.0	0.1	1.4	2.1	2.5	3.0	3.2	3.4	3.5	3.5	3.6	3.6	3.7	3.7	3.9
% chg	0.00%	0.00%	0.00%	0.04%	0.05%	0.06%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%
Exports																
Baseline	114	67	74	82	91	92	93	94	95	95	96	97	98	100	101	103
EU High Yield	114	67	74	82	91	92	93	94	95	95	96	97	98	100	101	103
Change	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	-0.01%	0.02%	0.02%	0.06%	0.06%	0.08%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
Ending Stocks																
Baseline	523	582	556	545	550	559	566	571	577	583	590	597	605	615	626	637
EU High Yield	523	582	556	545	551	559	567	572	578	584	591	598	606	616	627	638
Change	0.0	0.0	0.0	0.4	0.5	0.7	0.8	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	1.1
% chg	0.00%	0.00%	0.00%	0.07%	0.10%	0.12%	0.14%	0.15%	0.16%	0.16%	0.17%	0.16%	0.16%	0.16%	0.16%	0.17%

## U.S. Dairy Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Other Cheese</b>	(Million Pounds)															
<b>Production</b>																
Baseline	5,791	5,871	6,003	6,105	6,260	6,366	6,470	6,576	6,688	6,806	6,933	7,064	7,232	7,423	7,617	7,815
EU High Yield	5,791	5,871	6,003	6,108	6,263	6,369	6,474	6,580	6,693	6,811	6,938	7,070	7,238	7,428	7,623	7,821
Change	0.0	0.0	0.2	2.3	3.0	3.5	4.1	4.4	4.7	5.0	5.2	5.3	5.5	5.7	5.8	6.3
% chg	0.00%	0.00%	0.00%	0.04%	0.05%	0.05%	0.06%	0.07%	0.07%	0.07%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%
<b>Imports</b>																
Baseline	365	369	372	376	380	384	387	391	395	399	403	407	411	415	420	424
EU High Yield	365	369	372	376	380	384	387	391	395	399	403	407	411	415	420	424
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Domestic Use</b>																
Baseline	5,927	6,083	6,232	6,319	6,469	6,569	6,672	6,775	6,886	7,002	7,127	7,253	7,418	7,602	7,792	7,983
EU High Yield	5,927	6,083	6,233	6,321	6,472	6,573	6,675	6,780	6,890	7,007	7,132	7,258	7,423	7,607	7,797	7,989
Change	0.0	0.0	0.2	2.0	2.9	3.2	3.9	4.1	4.4	4.6	4.8	5.0	5.1	5.3	5.4	5.8
European Union	0.00%	0.00%	0.00%	0.03%	0.05%	0.05%	0.06%	0.06%	0.06%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
<b>Exports</b>																
Baseline	211	139	140	158	163	171	178	184	190	195	201	209	215	223	232	242
EU High Yield	211	139	140	158	163	171	178	184	190	195	201	209	215	224	233	243
Change	0.0	0.0	0.0	0.1	0.0	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	-0.03%	0.03%	0.01%	0.11%	0.10%	0.13%	0.13%	0.14%	0.15%	0.14%	0.14%	0.14%	0.13%	0.14%
<b>Ending Stocks</b>																
Baseline	307	325	327	332	340	349	357	365	373	381	390	400	410	422	435	448
EU High Yield	307	325	327	332	340	349	358	365	373	382	391	400	410	423	436	449
Change	0.0	0.0	0.0	0.2	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6
% chg	0.00%	0.00%	0.00%	0.06%	0.08%	0.10%	0.12%	0.13%	0.13%	0.14%	0.14%	0.14%	0.14%	0.14%	0.13%	0.14%

## U.S. Dairy Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
<b>Nonfat Dry Milk</b>																
<b>Production</b>																
Baseline	1,826	1,475	1,441	1,530	1,574	1,628	1,685	1,750	1,821	1,896	1,976	2,060	2,169	2,258	2,351	2,445
EU High Yield	1,826	1,475	1,441	1,532	1,576	1,630	1,688	1,753	1,824	1,899	1,979	2,063	2,173	2,262	2,354	2,449
Change	0.0	0.0	0.1	1.5	1.9	2.3	2.7	2.9	3.1	3.3	3.4	3.5	3.6	3.7	3.7	4.0
% chg	0.00%	0.00%	0.01%	0.10%	0.12%	0.14%	0.16%	0.17%	0.17%	0.17%	0.17%	0.17%	0.16%	0.16%	0.16%	0.16%
<b>Imports</b>																
Baseline	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
EU High Yield	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Domestic Use</b>																
Baseline	936	974	1,070	1,175	1,004	945	950	963	999	1,039	1,084	1,126	1,173	1,221	1,268	1,313
EU High Yield	936	974	1,071	1,177	1,006	947	952	966	1,002	1,042	1,088	1,129	1,177	1,225	1,272	1,318
Change	0.0	0.0	0.1	1.6	2.0	2.1	2.5	2.7	3.0	3.2	3.4	3.6	3.8	4.1	4.3	4.5
% chg	0.00%	0.00%	0.01%	0.13%	0.20%	0.22%	0.26%	0.28%	0.30%	0.31%	0.31%	0.32%	0.32%	0.33%	0.34%	0.34%
<b>Exports</b>																
Baseline	850	378	423	522	568	680	732	783	818	853	887	929	987	1,030	1,074	1,122
EU High Yield	850	378	422	522	568	680	732	783	818	853	887	929	987	1,030	1,074	1,122
Change	0.0	0.0	-0.1	-0.1	-0.1	0.2	0.2	0.2	0.1	0.1	0.0	-0.1	-0.3	-0.4	-0.6	-0.6
% chg	0.00%	0.00%	-0.02%	-0.02%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<b>Ending Stocks</b>																
Baseline	200	324	272	106	109	112	116	120	125	130	136	142	150	156	163	169
EU High Yield	200	324	272	106	109	112	116	121	126	131	136	142	150	157	163	170
Change	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.03%	0.12%	0.16%	0.19%	0.21%	0.22%	0.22%	0.22%	0.22%	0.22%	0.21%	0.21%	0.20%	0.21%

## U.S. Dairy Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Pounds)																
<b>Evap. and Condensed Milk</b>																
Production																
Baseline	775	785	778	767	761	762	763	765	767	770	773	776	790	804	818	832
EU High Yield	775	785	778	767	761	762	763	765	768	770	773	777	791	804	818	833
Change	0.0	0.0	0.0	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.00%	0.02%	0.03%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Imports																
Baseline	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
EU High Yield	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11	11
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Domestic Use																
Baseline	691	706	702	692	686	685	686	689	691	693	696	700	713	727	741	755
EU High Yield	691	706	702	692	686	686	687	689	691	694	697	700	714	727	741	756
Change	0.0	0.0	0.0	0.1	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
% chg	0.00%	0.00%	0.00%	0.02%	0.03%	0.03%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%
Exports																
Baseline	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88
EU High Yield	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88	88
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Ending Stocks																
Baseline	45	48	47	46	45	45	45	46	46	46	47	47	48	49	49	50
EU High Yield	45	48	47	46	45	45	46	46	46	46	47	47	48	49	49	50
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.05%	0.06%	0.08%	0.09%	0.09%	0.10%	0.10%	0.10%	0.10%	0.09%	0.09%	0.09%	0.09%



## U.S. Dairy Supply and Utilization (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Prices</b>																
	(U.S. Dollars per Hundredweight)															
<b>All Milk</b>																
Baseline	18	13	14	16	16	17	17	17	17	18	18	18	19	19	19	19
EU High Yield	18	13	14	16	16	17	17	17	17	18	18	18	18	19	19	19
Change	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	0.00%	-0.15%	-0.20%	-0.27%	-0.30%	-0.33%	-0.35%	-0.36%	-0.36%	-0.36%	-0.36%	-0.36%	-0.38%	-0.37%
<b>Butter Wholesale</b>																
	(Cents per Pound)															
Baseline	146	124	136	150	153	155	155	159	163	168	173	177	187	189	190	191
EU High Yield	146	124	136	150	153	154	154	158	163	167	172	176	186	188	189	190
Change	0.0	0.0	0.0	-0.3	-0.4	-0.5	-0.6	-0.7	-0.8	-0.8	-0.9	-0.9	-1.0	-1.0	-1.0	-1.0
% chg	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	-1%	-1%	-1%	-1%	-1%	-1%
<b>Cheese Wholesale</b>																
Baseline	186	137	150	167	170	171	172	174	176	179	181	183	185	185	186	186
EU High Yield	186	137	150	166	170	170	171	174	176	178	181	182	184	185	185	185
Change	0.0	0.0	0.0	-0.2	-0.3	-0.4	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.7
% chg	0.00%	0.00%	0.00%	-0.13%	-0.18%	-0.24%	-0.28%	-0.30%	-0.32%	-0.33%	-0.34%	-0.34%	-0.34%	-0.34%	-0.34%	-0.36%
<b>Nonfat Dry Milk Wholesale</b>																
Baseline	130	85	85	97	102	105	108	110	112	115	117	119	118	120	123	125
EU High Yield	130	85	85	97	102	104	108	110	112	114	116	118	118	120	122	125
Change	0.0	0.0	0.0	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
% chg	0.00%	0.00%	0.00%	-0.14%	-0.18%	-0.23%	-0.25%	-0.26%	-0.26%	-0.26%	-0.26%	-0.25%	-0.24%	-0.23%	-0.22%	-0.22%
<b>Evaporated Wholesale</b>																
Baseline	172	154	160	171	178	182	185	188	191	194	197	200	204	208	212	216
EU High Yield	172	154	160	170	178	182	185	188	191	194	197	200	204	208	212	216
Change	0.0	0.0	0.0	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.00%	0.00%	-0.06%	-0.08%	-0.09%	-0.11%	-0.11%	-0.12%	-0.12%	-0.12%	-0.12%	-0.12%	-0.11%	-0.11%	-0.11%

## Corn Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
United States (Thousand Acres)																
Baseline	78,638	79,965	81,603	81,439	82,174	82,485	83,426	83,833	83,578	83,487	83,528	83,178	82,752	82,543	82,259	81,190
EU High Yield	78,638	79,981	81,363	81,067	81,842	82,110	83,022	83,449	83,189	83,101	83,151	82,813	82,395	82,210	81,935	80,891
Change	0.0	15.8	-240.0	-371.7	-332.3	-375.8	-403.8	-384.2	-388.9	-386.3	-377.3	-365.0	-357.1	-332.4	-324.8	-299.0
% chg	0.00%	0.02%	-0.29%	-0.46%	-0.40%	-0.46%	-0.48%	-0.46%	-0.47%	-0.46%	-0.45%	-0.44%	-0.43%	-0.40%	-0.39%	-0.37%
Argentina																
Baseline	6,178	7,110	7,508	7,660	7,819	7,841	7,934	7,992	8,021	8,044	8,094	8,136	8,105	8,152	8,181	8,218
EU High Yield	6,178	7,110	7,507	7,689	7,829	7,866	7,952	8,015	8,045	8,069	8,120	8,163	8,134	8,181	8,214	8,250
Change	0.0	0.0	-0.6	29.7	10.7	24.7	17.7	23.2	23.5	24.5	25.8	27.2	28.7	29.3	32.9	31.8
% chg	0.00%	0.00%	-0.01%	0.39%	0.14%	0.32%	0.22%	0.29%	0.29%	0.30%	0.32%	0.33%	0.35%	0.36%	0.40%	0.39%
Brazil																
Baseline	35,325	34,446	34,144	35,072	35,163	35,540	36,248	36,339	36,307	36,290	36,519	36,458	36,463	36,492	36,484	36,088
EU High Yield	35,325	34,442	34,114	34,993	35,058	35,421	36,097	36,174	36,137	36,110	36,315	36,237	36,227	36,265	36,261	35,856
Change	0.0	-3.4	-30.6	-78.3	-104.4	-118.3	-151.2	-165.8	-170.9	-180.7	-203.4	-220.3	-235.7	-227.1	-223.0	-231.5
% chg	0.00%	-0.01%	-0.09%	-0.22%	-0.30%	-0.33%	-0.42%	-0.46%	-0.47%	-0.50%	-0.56%	-0.60%	-0.65%	-0.62%	-0.61%	-0.64%
China																
Baseline	72,647	72,898	73,661	74,201	75,088	75,578	76,007	76,420	76,800	77,243	77,627	77,943	77,973	78,215	78,558	78,857
EU High Yield	72,647	72,898	73,632	74,607	75,414	75,955	76,397	76,825	77,224	77,666	78,061	78,384	78,421	78,665	79,022	79,319
Change	0.0	0.0	-29.4	405.6	326.3	376.0	390.4	405.5	424.4	423.7	434.0	441.6	448.4	450.6	463.6	461.4
% chg	0.00%	0.00%	-0.04%	0.55%	0.43%	0.50%	0.51%	0.53%	0.55%	0.55%	0.56%	0.57%	0.58%	0.58%	0.59%	0.59%
India																
Baseline	20,509	20,194	20,408	20,562	20,620	20,473	20,397	20,192	20,192	20,180	20,063	19,932	19,789	19,715	19,657	19,599
EU High Yield	20,509	20,194	20,411	20,480	20,569	20,413	20,332	20,133	20,136	20,124	20,010	19,882	19,742	19,668	19,617	19,558
Change	0.0	0.0	2.4	-81.7	-50.8	-59.4	-65.0	-58.6	-56.8	-56.1	-52.8	-49.8	-47.4	-46.8	-40.1	-40.9
% chg	0.00%	0.00%	0.01%	-0.40%	-0.25%	-0.29%	-0.32%	-0.29%	-0.28%	-0.28%	-0.26%	-0.25%	-0.24%	-0.24%	-0.20%	-0.21%
Indonesia																
Baseline	9,143	8,928	9,136	9,145	9,175	9,223	9,275	9,340	9,347	9,372	9,399	9,405	9,421	9,433	9,464	9,485
EU High Yield	9,143	8,928	9,137	9,110	9,150	9,195	9,244	9,310	9,318	9,343	9,371	9,378	9,395	9,409	9,443	9,463
Change	0.0	0.0	0.8	-34.6	-25.0	-28.1	-30.4	-29.4	-28.9	-29.0	-28.1	-27.1	-26.1	-23.8	-21.6	-21.6
% chg	0.00%	0.00%	0.01%	-0.38%	-0.27%	-0.30%	-0.33%	-0.31%	-0.31%	-0.31%	-0.30%	-0.29%	-0.28%	-0.25%	-0.23%	-0.23%

## Corn Acreage (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Mexico	(Thousand Acres)															
EU High Yield	18,409	18,326	18,926	19,007	18,952	18,897	18,862	18,836	18,810	18,798	18,780	18,747	18,756	18,751	18,773	18,788
EU High Yield	18,409	18,326	18,927	19,035	18,986	18,928	18,899	18,874	18,852	18,839	18,824	18,791	18,801	18,796	18,821	18,835
Change	0.0	0.0	1.2	28.1	33.8	31.2	36.6	37.6	42.0	41.7	44.0	44.3	45.0	45.1	48.3	47.3
% chg	0.00%	0.00%	0.01%	0.15%	0.18%	0.17%	0.19%	0.20%	0.22%	0.22%	0.23%	0.24%	0.24%	0.24%	0.26%	0.25%
Philippines																
Baseline	6,425	6,473	6,520	6,488	6,492	6,485	6,486	6,487	6,474	6,473	6,476	6,456	6,455	6,450	6,461	6,461
EU High Yield	6,425	6,473	6,520	6,470	6,480	6,472	6,471	6,473	6,460	6,458	6,462	6,443	6,442	6,437	6,449	6,449
Change	0.0	0.0	0.4	-18.2	-11.4	-13.9	-14.8	-14.4	-14.1	-14.3	-13.8	-13.3	-12.8	-12.6	-11.6	-11.5
% chg	0.00%	0.00%	0.01%	-0.28%	-0.18%	-0.21%	-0.23%	-0.22%	-0.22%	-0.22%	-0.21%	-0.21%	-0.20%	-0.20%	-0.18%	-0.18%

## Soybean Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
United States																
	(Thousand Acres)															
Baseline	74,641	72,689	72,709	73,928	73,918	74,222	73,940	74,025	74,410	74,746	74,869	75,312	75,810	76,167	76,625	77,411
EU High Yield	74,641	72,697	72,561	73,845	73,906	74,180	73,947	74,029	74,441	74,794	74,930	75,382	75,886	76,245	76,717	77,501
Change	0.0	7.7	-147.5	-82.7	-11.9	-41.9	7.2	3.7	30.9	48.1	61.1	70.1	76.0	78.3	91.7	89.7
% chg	0.00%	0.01%	-0.20%	-0.11%	-0.02%	-0.06%	0.01%	0.01%	0.04%	0.06%	0.08%	0.09%	0.10%	0.10%	0.12%	0.12%
Argentina																
Baseline	44,478	45,896	46,718	47,191	47,691	48,117	48,545	49,018	49,536	50,056	50,543	51,023	51,462	51,946	52,429	52,770
EU High Yield	44,478	45,897	46,802	47,347	47,883	48,336	48,780	49,268	49,794	50,320	50,812	51,296	51,737	52,225	52,712	53,050
Change	0.0	1.3	84.1	155.6	191.3	218.9	235.2	249.5	257.2	263.7	268.7	272.6	275.8	278.8	282.6	279.1
% chg	0.00%	0.00%	0.18%	0.33%	0.40%	0.45%	0.48%	0.51%	0.52%	0.53%	0.53%	0.53%	0.54%	0.54%	0.54%	0.53%
Brazil																
Baseline	53,267	56,884	55,366	58,562	59,854	62,202	64,169	65,612	66,913	68,062	69,747	70,371	71,725	72,647	73,719	74,575
EU High Yield	53,267	56,897	54,500	57,118	58,590	60,753	62,686	64,102	65,382	66,534	68,228	68,873	70,232	71,158	72,245	73,165
Change	0.0	13.7	-866.3	-1,444.2	-1,264.2	-1,449.2	-1,483.5	-1,510.4	-1,530.2	-1,527.7	-1,519.0	-1,498.0	-1,493.2	-1,488.4	-1,474.4	-1,409.8
% chg	0.00%	0.02%	-1.56%	-2.47%	-2.11%	-2.33%	-2.31%	-2.30%	-2.29%	-2.24%	-2.18%	-2.13%	-2.08%	-2.05%	-2.00%	-1.89%
China																
Baseline	22,980	22,196	21,874	21,904	21,741	21,704	21,573	21,467	21,340	21,205	21,067	20,871	20,683	20,459	20,253	20,015
EU High Yield	22,980	22,200	21,790	21,849	21,700	21,655	21,534	21,429	21,308	21,177	21,042	20,850	20,666	20,444	20,240	20,006
Change	0.0	3.8	-84.7	-54.5	-40.3	-49.2	-39.4	-38.0	-32.3	-28.5	-24.4	-20.6	-17.8	-15.1	-13.0	-9.5
% chg	0.00%	0.02%	-0.39%	-0.25%	-0.19%	-0.23%	-0.18%	-0.18%	-0.15%	-0.13%	-0.12%	-0.10%	-0.09%	-0.07%	-0.06%	-0.05%
India																
Baseline	23,722	24,958	25,364	25,859	26,122	26,269	26,314	26,358	26,417	26,474	26,536	26,579	26,652	26,723	26,825	26,942
EU High Yield	23,722	24,959	25,343	25,802	26,083	26,235	26,300	26,361	26,434	26,503	26,571	26,619	26,695	26,767	26,869	26,987
Change	0.0	1.5	-21.2	-56.8	-39.0	-33.6	-14.0	3.2	17.4	28.3	35.3	39.9	42.5	43.4	44.8	44.8
% chg	0.00%	0.01%	-0.08%	-0.22%	-0.15%	-0.13%	-0.05%	0.01%	0.07%	0.11%	0.13%	0.15%	0.16%	0.16%	0.17%	0.17%
Mexico																
Baseline	161	168	168	171	174	178	181	184	187	189	191	194	196	198	201	201
EU High Yield	161	168	168	171	174	178	181	184	186	189	191	193	196	198	201	201
Change	0.0	0.0	-0.2	-0.5	-0.4	-0.4	-0.4	-0.4	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2
% chg	0.00%	0.01%	-0.12%	-0.31%	-0.21%	-0.24%	-0.22%	-0.21%	-0.19%	-0.17%	-0.15%	-0.13%	-0.11%	-0.10%	-0.09%	-0.09%

## Wheat Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
United States																
	(Thousand Acres)															
Baseline	55,684	51,212	51,543	51,298	51,165	50,993	50,946	50,918	50,913	50,851	50,897	50,757	50,646	50,477	50,164	50,006
EU High Yield	55,684	51,211	51,510	51,012	50,929	50,724	50,644	50,600	50,573	50,498	50,513	50,364	50,234	50,048	49,728	49,568
Change	0.0	-1.6	-33.1	-286.4	-236.4	-268.8	-301.8	-317.7	-340.9	-353.8	-383.5	-393.6	-412.1	-429.5	-435.6	-437.8
% chg	0.00%	0.00%	-0.06%	-0.56%	-0.46%	-0.53%	-0.59%	-0.62%	-0.67%	-0.70%	-0.75%	-0.78%	-0.81%	-0.85%	-0.87%	-0.88%
Argentina																
Baseline	10,378	12,862	13,317	13,284	13,337	13,298	13,376	13,411	13,530	13,568	13,626	13,685	13,563	13,601	13,536	13,525
EU High Yield	10,378	12,862	13,314	13,388	13,351	13,390	13,422	13,489	13,587	13,637	13,686	13,750	13,626	13,665	13,597	13,589
Change	0.0	0.0	-2.7	103.8	13.4	92.6	45.7	78.0	56.4	69.1	59.7	65.5	63.3	64.3	61.0	64.0
% chg	0.00%	0.00%	-0.02%	0.78%	0.10%	0.70%	0.34%	0.58%	0.42%	0.51%	0.44%	0.48%	0.47%	0.47%	0.45%	0.47%
Australia																
Baseline	32,123	32,657	32,596	32,480	32,412	32,410	32,500	32,560	32,692	32,768	32,883	33,010	32,963	33,024	33,042	33,081
EU High Yield	32,123	32,656	32,683	32,589	32,475	32,523	32,599	32,674	32,801	32,883	32,995	33,126	33,079	33,142	33,159	33,201
Change	0.0	-0.6	87.0	109.1	63.1	113.2	99.2	113.8	108.8	115.0	112.6	115.8	116.1	117.7	117.4	119.6
% chg	0.00%	0.00%	0.27%	0.34%	0.19%	0.35%	0.31%	0.35%	0.33%	0.35%	0.34%	0.35%	0.35%	0.36%	0.36%	0.36%
Brazil																
Baseline	5,989	6,262	6,311	6,310	6,300	6,289	6,279	6,271	6,263	6,256	6,249	6,242	6,234	6,225	6,217	6,211
EU High Yield	5,989	6,262	6,316	6,319	6,309	6,300	6,290	6,282	6,276	6,270	6,263	6,256	6,249	6,241	6,234	6,228
Change	0.0	0.0	5.3	9.0	9.0	10.6	11.1	12.0	12.5	13.3	13.9	14.6	15.3	16.1	16.7	17.1
% chg	0.00%	0.00%	0.08%	0.14%	0.14%	0.17%	0.18%	0.19%	0.20%	0.21%	0.22%	0.23%	0.25%	0.26%	0.27%	0.28%
Canada																
Baseline	24,784	23,854	23,211	22,798	22,664	22,460	22,387	22,231	22,245	22,213	22,142	22,188	22,049	22,129	22,015	22,010
EU High Yield	24,784	23,854	23,181	23,206	22,858	22,838	22,708	22,630	22,621	22,613	22,532	22,595	22,457	22,543	22,430	22,435
Change	0.0	0.0	-30.1	408.3	194.6	378.3	321.7	399.3	375.9	400.3	389.6	406.8	407.1	414.6	414.5	425.2
% chg	0.00%	0.00%	-0.13%	1.79%	0.86%	1.68%	1.44%	1.80%	1.69%	1.80%	1.76%	1.83%	1.85%	1.87%	1.88%	1.93%
China																
Baseline	59,304	57,914	57,725	57,231	57,431	57,151	57,177	57,029	57,047	56,839	56,740	56,630	56,125	55,997	55,655	55,439
EU High Yield	59,304	57,914	57,692	57,499	57,577	57,421	57,388	57,298	57,285	57,100	56,986	56,890	56,382	56,255	55,908	55,701
Change	0.0	0.0	-32.9	268.6	145.5	269.2	211.3	268.7	237.7	260.4	245.5	259.5	256.3	258.5	252.7	262.1
% chg	0.00%	0.00%	-0.06%	0.47%	0.25%	0.47%	0.37%	0.47%	0.42%	0.46%	0.43%	0.46%	0.46%	0.46%	0.45%	0.47%

## Wheat Acreage (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
India	(Thousand Acres)															
Baseline	69,188	69,897	71,021	70,876	71,794	72,057	72,681	72,945	73,466	73,789	74,186	74,765	74,783	75,206	75,298	75,599
EU High Yield	69,188	69,897	71,021	70,529	71,491	71,795	72,330	72,642	73,109	73,455	73,825	74,412	74,424	74,845	74,925	75,235
Change	0.0	0.0	0.3	-346.8	-303.6	-262.6	-350.7	-302.6	-356.1	-333.9	-360.3	-352.8	-359.5	-360.6	-373.6	-364.5
% chg	0.00%	0.00%	0.00%	-0.49%	-0.42%	-0.36%	-0.48%	-0.41%	-0.48%	-0.45%	-0.49%	-0.47%	-0.48%	-0.48%	-0.50%	-0.48%
Mexica																
Baseline	1,903	1,779	1,732	1,715	1,731	1,732	1,750	1,757	1,770	1,765	1,768	1,769	1,758	1,758	1,742	1,737
EU High Yield	1,903	1,779	1,732	1,720	1,722	1,737	1,744	1,758	1,766	1,765	1,765	1,767	1,756	1,756	1,740	1,736
Change	0.0	0.0	0.0	5.4	-8.8	5.8	-5.6	1.8	-3.7	-0.5	-2.6	-1.1	-1.6	-1.2	-1.7	-1.2
% chg	0.00%	0.00%	0.00%	0.31%	-0.51%	0.33%	-0.32%	0.10%	-0.21%	-0.03%	-0.15%	-0.06%	-0.09%	-0.07%	-0.10%	-0.07%
Russia																
Baseline	65,976	65,840	65,513	65,389	65,695	65,607	65,693	65,729	65,797	65,757	65,789	65,842	65,667	65,715	65,576	65,551
EU High Yield	65,976	65,840	65,512	65,388	65,580	65,620	65,602	65,700	65,721	65,707	65,720	65,783	65,602	65,652	65,508	65,486
Change	0.0	0.0	-1.0	-0.8	-114.9	13.0	-91.5	-28.4	-76.0	-50.2	-69.4	-59.4	-65.0	-63.0	-68.1	-64.5
% chg	0.00%	0.00%	0.00%	0.00%	-0.17%	0.02%	-0.14%	-0.04%	-0.12%	-0.08%	-0.11%	-0.09%	-0.10%	-0.10%	-0.10%	-0.10%

# Rice

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Argentina																
	(Thousand Acres)															
Baseline	494	521	529	532	534	537	543	549	554	559	563	566	570	576	580	585
EU High Yield	494	521	529	531	533	537	543	548	554	558	562	565	569	575	579	584
Change	0.0	0.0	0.0	-0.5	-0.5	-0.5	-0.6	-0.5	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6	-0.6
% chg	0.00%	0.00%	0.00%	-0.09%	-0.09%	-0.10%	-0.11%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.10%	-0.11%	-0.11%
Brazil																
Baseline	7,166	7,063	6,708	6,724	6,818	7,071	7,325	7,522	7,716	7,819	7,960	8,071	8,291	8,428	8,473	8,556
EU High Yield	7,166	7,060	6,687	6,697	6,791	7,040	7,291	7,486	7,677	7,778	7,917	8,026	8,244	8,378	8,427	8,515
Change	0.0	-3.2	-20.5	-27.0	-26.9	-30.7	-33.9	-36.1	-40.0	-41.4	-42.9	-44.2	-47.2	-50.7	-45.6	-41.1
% chg	0.00%	-0.05%	-0.31%	-0.40%	-0.39%	-0.43%	-0.46%	-0.48%	-0.52%	-0.53%	-0.54%	-0.55%	-0.57%	-0.60%	-0.54%	-0.48%
China																
Baseline	72,153	72,268	70,486	70,528	68,860	68,117	68,245	67,551	67,268	67,111	66,880	66,676	66,426	66,126	65,730	65,444
EU High Yield	72,153	72,268	70,484	70,603	68,912	68,176	68,316	67,622	67,343	67,189	66,957	66,752	66,501	66,202	65,803	65,516
Change	0.0	0.0	-1.6	74.8	51.9	59.3	71.1	70.9	74.8	77.0	76.9	76.7	75.8	75.9	73.4	72.9
% chg	0.00%	0.00%	0.00%	0.11%	0.08%	0.09%	0.10%	0.10%	0.11%	0.11%	0.11%	0.12%	0.11%	0.11%	0.11%	0.11%
India																
Baseline	109,960	109,791	110,195	110,300	110,509	110,794	110,757	111,385	111,921	112,201	112,844	113,050	113,283	113,581	113,889	114,201
EU High Yield	109,960	109,791	110,195	110,339	110,553	110,840	110,811	111,440	111,980	112,261	112,907	113,114	113,348	113,647	113,957	114,271
Change	0.0	0.0	-0.3	39.2	43.6	46.9	54.5	54.5	59.2	60.1	63.1	63.7	65.4	66.5	68.7	69.7
% chg	0.00%	0.00%	0.00%	0.04%	0.04%	0.04%	0.05%	0.05%	0.05%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%
Indonesia																
Baseline	29,405	29,843	29,775	29,917	29,954	29,975	30,111	30,171	30,183	30,286	30,194	30,228	30,255	30,341	30,301	30,318
EU High Yield	29,405	29,843	29,775	29,893	29,937	29,956	30,089	30,151	30,159	30,263	30,169	30,204	30,229	30,306	30,263	30,279
Change	0.0	0.0	0.3	-24.5	-16.9	-18.8	-22.4	-20.2	-23.9	-22.8	-24.5	-24.1	-25.2	-35.8	-37.7	-38.8
% chg	0.00%	0.00%	0.00%	-0.08%	-0.06%	-0.06%	-0.07%	-0.07%	-0.08%	-0.08%	-0.08%	-0.08%	-0.08%	-0.12%	-0.12%	-0.13%
Mexico																
Baseline	185	155	149	147	147	147	149	150	151	151	152	152	151	151	151	151
EU High Yield	185	155	149	147	147	147	149	150	151	152	152	152	151	151	151	151
Change	0.0	0.0	0.0	-0.1	-0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.00%	-0.04%	-0.04%	0.00%	0.02%	0.04%	0.05%	0.06%	0.06%	0.07%	0.07%	0.08%	0.09%	0.09%

## Rice (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Philippines	(Thousand Acres)															
Baseline	10,625	10,823	10,898	10,950	10,992	11,034	11,102	11,168	11,232	11,278	11,301	11,320	11,331	11,349	11,344	11,335
EU High Yield	10,625	10,823	10,898	10,943	10,980	11,019	11,082	11,145	11,206	11,248	11,268	11,284	11,293	11,309	11,302	11,291
Change	0.0	0.0	0.1	-7.0	-11.3	-15.4	-19.8	-23.0	-26.5	-29.4	-32.5	-35.1	-37.6	-39.8	-41.9	-43.8
% chg	0.00%	0.00%	0.00%	-0.06%	-0.10%	-0.14%	-0.18%	-0.21%	-0.24%	-0.26%	-0.29%	-0.31%	-0.33%	-0.35%	-0.37%	-0.39%
United States																
Baseline	2,975	3,191	3,038	2,772	2,785	2,857	2,917	2,991	3,009	2,961	2,941	2,931	2,983	2,977	2,929	2,936
EU High Yield	2,975	3,192	3,031	2,754	2,769	2,839	2,898	2,972	2,989	2,941	2,920	2,911	2,961	2,956	2,907	2,912
Change	0.0	0.3	-7.2	-18.4	-15.5	-17.7	-18.2	-18.7	-19.3	-19.6	-20.3	-20.4	-21.9	-21.8	-22.4	-24.1
% chg	0.00%	0.01%	-0.24%	-0.66%	-0.56%	-0.62%	-0.62%	-0.63%	-0.64%	-0.66%	-0.69%	-0.70%	-0.73%	-0.73%	-0.77%	-0.82%



## Cattle Inventories

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
United States	(Million Head)															
Baseline	96.7	96.0	95.2	93.9	93.0	92.6	92.4	92.7	92.9	93.0	93.0	92.7	92.2	92.0	92.6	93.3
EU High Yield	96.7	96.0	95.2	93.9	93.0	92.6	92.4	92.6	92.8	92.9	92.9	92.5	92.0	91.8	92.4	92.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.5
% chg	0.00%	0.00%	0.00%	0.00%	-0.02%	-0.03%	-0.04%	-0.06%	-0.09%	-0.11%	-0.13%	-0.15%	-0.17%	-0.19%	-0.21%	-0.49%
Argentina																
Baseline	55.7	55.2	54.7	54.4	54.3	54.3	54.5	54.8	55.2	55.7	56.1	56.6	57.1	57.6	58.1	58.7
EU High Yield	55.7	55.2	54.7	54.4	54.3	54.3	54.5	54.8	55.2	55.7	56.1	56.6	57.0	57.5	58.1	58.7
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.02%	-0.03%	-0.03%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Australia																
Baseline	28.1	28.3	28.6	28.9	29.4	29.9	30.3	30.8	31.3	31.7	32.1	32.4	32.7	32.9	33.2	33.5
EU High Yield	28.1	28.3	28.6	28.9	29.4	29.9	30.3	30.8	31.2	31.7	32.1	32.4	32.7	32.9	33.2	33.5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.04%	-0.06%	-0.07%	-0.08%	-0.09%	-0.09%	-0.09%	-0.09%	-0.08%	-0.07%	-0.06%
Brazil																
Baseline	199.8	200.2	200.9	202.3	204.0	206.1	208.4	210.7	213.1	215.6	218.0	220.4	222.4	224.5	226.5	229.2
EU High Yield	199.8	200.2	200.9	202.3	204.0	206.1	208.2	210.5	212.8	215.1	217.4	219.7	221.6	223.7	225.6	228.3
Change	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.3	-0.4	-0.5	-0.6	-0.7	-0.7	-0.8	-0.9	-0.9
% chg	0.00%	0.00%	0.00%	0.01%	0.01%	-0.03%	-0.07%	-0.12%	-0.17%	-0.22%	-0.26%	-0.30%	-0.34%	-0.36%	-0.38%	-0.40%
Canada																
Baseline	13.9	13.4	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.3	13.4	13.4	13.4	13.3	13.3	13.3
EU High Yield	13.9	13.4	13.2	13.2	13.2	13.2	13.2	13.2	13.2	13.3	13.4	13.4	13.4	13.3	13.3	13.3
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.02%	-0.08%	-0.06%	-0.06%	-0.04%	-0.02%	0.01%	0.06%	0.11%	0.16%	0.21%	0.27%	0.32%
China																
Baseline	105.9	107.1	109.2	111.7	114.0	115.9	117.4	118.7	119.7	120.5	121.0	121.3	121.8	122.3	123.0	123.7
EU High Yield	105.9	107.1	109.2	111.7	114.0	115.9	117.5	118.7	119.7	120.5	121.0	121.3	121.8	122.4	123.0	123.7
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.02%	0.03%	0.04%	0.04%	0.03%	0.03%	0.03%	0.02%	0.02%	0.01%	0.01%	0.01%	0.01%
Eastern Europe, Other																
Baseline	1.9	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
EU High Yield	1.9	1.8	1.9	1.9	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.04%	-0.10%	-0.10%	-0.11%	-0.11%	-0.10%	-0.09%	-0.08%	-0.07%	-0.06%	-0.05%	-0.04%	-0.05%	0.01%

## Cattle Inventories (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
(Million Head)																
Egypt																
Baseline	5.3	4.9	5.2	5.6	6.0	6.4	6.7	6.9	7.0	7.1	7.2	7.3	7.5	7.7	7.8	7.9
EU High Yield	5.3	4.9	5.2	5.6	6.0	6.4	6.7	6.9	7.0	7.1	7.2	7.3	7.5	7.7	7.8	7.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.05%	-0.13%	-0.13%	-0.15%	-0.14%	-0.14%	-0.13%	-0.12%	-0.11%	-0.10%	-0.09%	-0.08%	-0.09%	-0.03%
EU																
Baseline	88.3	88.0	87.9	87.9	87.6	87.1	86.3	85.4	84.4	83.4	82.4	81.4	80.5	79.7	78.8	78.0
EU High Yield	88.3	88.0	87.9	87.9	87.6	87.1	86.3	85.5	84.5	83.6	82.6	81.6	80.7	79.9	79.0	78.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
% chg	0.00%	0.00%	0.00%	-0.02%	-0.04%	-0.01%	0.04%	0.10%	0.15%	0.20%	0.23%	0.25%	0.27%	0.28%	0.29%	0.29%
Hong Kong																
Baseline	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EU High Yield	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.01%	-0.03%	-0.10%	-0.14%	-0.19%	-0.22%	-0.24%	-0.26%	-0.26%	-0.26%	-0.26%	-0.26%	-0.25%
Indonesia																
Baseline	11.5	11.6	11.7	11.9	12.1	12.2	12.4	12.6	12.8	13.0	13.2	13.4	13.6	13.7	13.9	14.0
EU High Yield	11.5	11.6	11.7	11.9	12.1	12.3	12.4	12.6	12.8	13.0	13.2	13.4	13.6	13.7	13.9	14.0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.01%	0.05%	0.10%	0.10%	0.11%	0.10%	0.09%	0.08%	0.07%	0.05%	0.05%	0.04%	0.04%	0.05%
India																
Baseline	281.7	281.4	281.4	281.5	281.9	282.7	283.9	285.5	287.5	289.6	291.9	294.4	296.9	299.2	301.5	303.9
EU High Yield	281.7	281.4	281.4	281.5	281.9	282.7	283.9	285.5	287.5	289.6	292.0	294.4	296.9	299.3	301.5	303.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%
Japan																
Baseline	4.4	4.4	4.4	4.3	4.3	4.3	4.2	4.2	4.2	4.1	4.1	4.1	4.0	4.0	4.0	3.9
EU High Yield	4.4	4.4	4.4	4.3	4.3	4.3	4.2	4.2	4.2	4.1	4.1	4.1	4.0	4.0	4.0	3.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	-0.02%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
South Korea																
Baseline	2.7	2.9	3.0	3.2	3.2	3.3	3.3	3.3	3.2	3.2	3.1	3.0	3.0	2.9	2.8	2.7
EU High Yield	2.7	2.9	3.0	3.2	3.2	3.3	3.3	3.3	3.2	3.2	3.1	3.0	3.0	2.9	2.8	2.7
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.01%	0.02%	0.01%	-0.01%	-0.03%	-0.05%	-0.06%	-0.08%	-0.08%	-0.09%	-0.09%	-0.08%	-0.08%

## Cattle Inventories (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Mexico	(Million Head)															
Baseline	26.7	27.1	27.4	27.7	27.9	28.2	28.5	28.9	29.3	29.7	30.0	30.4	30.6	30.8	30.9	31.0
EU High Yield	26.7	27.1	27.4	27.7	28.0	28.2	28.5	28.9	29.3	29.7	30.0	30.4	30.6	30.8	30.9	31.0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.02%	0.06%	0.06%	0.06%	0.05%	0.04%	0.03%	0.02%	0.02%	0.01%	0.01%	0.02%	0.02%
New Zealand																
Baseline	9.7	9.8	9.9	10.0	10.1	10.2	10.4	10.5	10.6	10.7	10.8	10.9	11.0	11.0	11.1	11.2
EU High Yield	9.7	9.8	9.9	10.0	10.1	10.2	10.4	10.5	10.6	10.7	10.8	10.9	11.0	11.1	11.1	11.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%	0.02%	0.03%	0.04%	0.05%	0.06%	0.07%	0.08%
Philippines																
Baseline	5.5	5.6	5.6	5.7	5.7	5.7	5.8	5.9	5.9	6.0	6.1	6.2	6.2	6.3	6.3	6.4
EU High Yield	5.5	5.6	5.6	5.7	5.7	5.7	5.8	5.9	5.9	6.0	6.1	6.2	6.2	6.3	6.3	6.4
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.01%	0.01%	0.02%	0.03%
Paraguay																
Baseline	10.0	10.3	10.7	11.1	11.5	11.9	12.4	12.8	13.3	13.7	14.2	14.7	15.2	15.9	16.6	17.3
EU High Yield	10.0	10.3	10.7	11.1	11.5	11.9	12.4	12.8	13.3	13.7	14.1	14.6	15.2	15.9	16.6	17.3
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.02%	-0.10%	-0.12%	-0.16%	-0.16%	-0.16%	-0.15%	-0.14%	-0.12%	-0.11%	-0.09%	-0.07%	-0.07%	0.00%
Former Soviet Union, Other																
Baseline	25.3	26.1	26.2	27.0	27.4	28.2	28.6	29.3	29.8	30.4	31.0	31.6	32.2	32.9	33.7	34.5
EU High Yield	25.3	26.1	26.2	27.0	27.4	28.2	28.6	29.3	29.8	30.5	31.0	31.6	32.2	32.9	33.8	34.5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.12%	-0.03%	0.09%	0.00%	0.06%	0.03%	0.06%	0.04%	0.06%	0.06%	0.07%	0.07%	0.07%
Russia																
Baseline	18.4	17.8	17.6	17.5	17.5	17.4	17.3	17.3	17.3	17.3	17.3	17.3	17.3	17.2	17.2	17.2
EU High Yield	18.4	17.8	17.6	17.5	17.5	17.4	17.3	17.3	17.3	17.3	17.3	17.3	17.3	17.2	17.2	17.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%
South Africa																
Baseline	14.1	14.2	14.3	14.3	14.2	14.2	14.3	14.4	14.5	14.6	14.6	14.5	14.5	14.4	14.4	14.4
EU High Yield	14.1	14.2	14.3	14.3	14.2	14.2	14.3	14.4	14.5	14.6	14.6	14.6	14.5	14.4	14.4	14.4
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	0.01%	0.02%	0.04%	0.06%	0.08%	0.10%	0.13%	0.15%	0.17%	0.20%

## Cattle Inventories (continued)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Taiwan	(Million Head)															
Baseline	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
EU High Yield	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.03%	0.05%	0.01%	0.01%	0.02%	0.01%	0.02%	0.02%	0.03%	0.03%	0.03%	0.03%	0.01%	0.10%
Thailand																
Baseline	5.6	5.7	5.8	6.0	6.2	6.3	6.4	6.6	6.7	6.8	6.8	6.9	7.1	7.2	7.3	7.5
EU High Yield	5.6	5.7	5.8	6.0	6.1	6.3	6.4	6.6	6.7	6.8	6.8	6.9	7.1	7.2	7.3	7.5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.03%	-0.04%	-0.05%	-0.06%	-0.06%	-0.05%	-0.04%	-0.04%	-0.03%	-0.02%	-0.01%	0.00%	0.00%	0.04%
Ukraine																
Baseline	5.5	5.0	4.5	4.2	4.0	3.8	3.7	3.7	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.8
EU High Yield	5.5	5.0	4.5	4.2	4.0	3.8	3.7	3.7	3.7	3.7	3.7	3.7	3.8	3.8	3.8	3.8
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.05%	-0.18%	-0.18%	-0.20%	-0.20%	-0.19%	-0.19%	-0.18%	-0.17%	-0.17%	-0.16%	-0.16%	-0.16%
Vietnam																
Baseline	6.8	6.8	6.9	7.1	7.3	7.6	7.8	7.9	8.1	8.3	8.5	8.6	8.9	9.1	9.3	9.6
EU High Yield	6.8	6.8	6.9	7.1	7.3	7.5	7.8	7.9	8.1	8.3	8.4	8.6	8.8	9.1	9.3	9.6
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.04%	-0.08%	-0.09%	-0.11%	-0.11%	-0.11%	-0.10%	-0.09%	-0.08%	-0.07%	-0.07%	-0.06%	-0.06%	-0.01%

## Hog Inventories

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
United States	(Million Head)															
Baseline	61.9	60.6	59.8	59.5	59.8	60.9	62.2	63.6	64.8	65.4	65.9	66.3	66.3	66.3	66.6	67.2
EU High Yield	61.9	60.6	59.8	59.5	59.9	61.0	62.3	63.7	65.0	65.5	66.1	66.5	66.5	66.5	66.8	67.4
Change	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1
% chg	0.00%	0.00%	0.00%	0.04%	0.15%	0.14%	0.20%	0.19%	0.22%	0.22%	0.23%	0.24%	0.24%	0.24%	0.23%	0.21%
Argentina																
Baseline	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.8	2.8	2.8	2.9
EU High Yield	2.4	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.50%	-1.19%	-1.22%	-1.40%	-1.44%	-1.48%	-1.49%	-1.50%	-1.51%	-1.50%	-1.49%	-1.53%	-1.51%	-1.42%
Australia																
Baseline	2.6	2.6	2.4	2.3	2.2	2.2	2.1	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9
EU High Yield	2.6	2.6	2.4	2.3	2.3	2.2	2.1	2.0	2.0	2.0	2.0	2.0	1.9	1.9	1.9	1.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.05%	0.63%	1.41%	0.44%	0.25%	-0.08%	-0.26%	-0.34%	-0.38%	-0.38%	-0.37%	-0.34%	-0.21%	-0.23%
Brazil																
Baseline	33.1	34.9	39.0	44.3	50.7	59.1	69.6	82.0	95.5	109.5	123.8	138.2	152.8	167.8	183.1	198.9
EU High Yield	33.1	34.9	39.0	44.3	50.7	59.0	69.6	82.0	95.6	109.7	124.1	138.5	153.2	168.2	183.6	199.5
Change	0.0	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.1	0.2	0.3	0.3	0.4	0.5	0.5	0.6
% chg	0.00%	0.00%	0.00%	0.00%	0.06%	-0.12%	-0.01%	0.06%	0.12%	0.17%	0.21%	0.23%	0.25%	0.27%	0.28%	0.29%
Canada																
Baseline	13.8	12.4	11.6	12.3	13.0	13.4	14.0	14.2	14.3	14.6	14.9	15.0	15.1	15.3	15.6	16.1
EU High Yield	13.8	12.4	11.6	12.3	12.8	13.2	13.7	13.9	14.0	14.2	14.5	14.6	14.7	14.9	15.1	15.6
Change	0.0	0.0	0.0	-0.1	-0.3	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.5
% chg	0.00%	0.00%	0.01%	-0.50%	-1.96%	-1.52%	-1.98%	-2.05%	-2.38%	-2.46%	-2.54%	-2.63%	-2.74%	-2.82%	-2.86%	-2.86%
China																
Baseline	439.9	446.7	457.8	463.9	465.5	467.1	469.8	472.9	475.7	477.8	479.5	481.8	484.5	487.0	489.2	491.4
EU High Yield	439.9	446.7	457.8	464.0	465.1	467.1	469.8	472.9	475.7	477.8	479.5	481.8	484.5	487.0	489.2	491.4
Change	0.0	0.0	0.0	0.2	-0.4	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.04%	-0.10%	-0.01%	0.01%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Eastern Europe, Other																
Baseline	2.6	2.1	2.2	2.3	2.3	2.4	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
EU High Yield	2.6	2.1	2.2	2.3	2.3	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	-0.20%	-0.44%	-0.54%	-0.65%	-0.71%	-0.76%	-0.78%	-0.79%	-0.80%	-0.79%	-0.78%	-0.79%	-0.78%	-0.75%

## Hog Inventories (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
EU	(Million Head)															
Baseline	160.0	158.0	151.3	148.6	148.7	149.0	148.6	148.3	148.2	147.9	148.3	149.0	149.3	149.9	150.8	150.4
EU High Yield	160.0	158.0	151.4	147.7	146.7	147.9	147.8	147.7	147.5	147.2	147.5	148.3	148.6	149.2	150.3	149.9
Change	0.0	0.0	0.0	-0.9	-2.0	-1.2	-0.8	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7	-0.5	-0.5
% chg	0.00%	0.00%	0.01%	-0.58%	-1.35%	-0.78%	-0.54%	-0.43%	-0.42%	-0.47%	-0.49%	-0.48%	-0.46%	-0.44%	-0.36%	-0.34%
Hong Kong																
Baseline	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
EU High Yield	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	-0.02%	0.01%	-0.01%	-0.03%	-0.05%	-0.07%	-0.08%	-0.09%	-0.10%	-0.11%	-0.11%	-0.11%
Indonesia																
Baseline	6.8	6.8	7.0	7.1	7.2	7.3	7.4	7.5	7.7	7.8	7.9	8.0	8.1	8.2	8.3	8.4
EU High Yield	6.8	6.8	7.0	7.1	7.2	7.3	7.4	7.5	7.6	7.8	7.9	8.0	8.1	8.2	8.3	8.4
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.08%	-0.17%	-0.16%	-0.18%	-0.18%	-0.19%	-0.19%	-0.19%	-0.19%	-0.18%	-0.18%	-0.19%	-0.18%
Japan																
Baseline	9.7	9.7	9.3	8.8	8.9	9.0	9.2	9.3	9.3	9.3	9.3	9.2	9.2	9.2	9.1	9.2
EU High Yield	9.7	9.7	9.3	8.8	8.8	9.0	9.2	9.3	9.3	9.3	9.3	9.2	9.2	9.2	9.1	9.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.11%	-0.49%	-0.13%	-0.10%	-0.04%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.03%
South Korea																
Baseline	8.7	8.3	8.2	8.4	8.2	8.3	8.6	8.9	9.0	9.1	9.1	9.1	9.1	9.1	9.2	9.4
EU High Yield	8.7	8.3	8.2	8.4	8.2	8.3	8.6	8.9	9.0	9.1	9.1	9.1	9.1	9.1	9.2	9.4
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.02%	-0.15%	0.04%	0.07%	0.09%	0.10%	0.08%	0.07%	0.07%	0.07%	0.07%	0.07%	0.07%
Mexico																
Baseline	10.1	9.4	8.6	8.6	8.6	8.7	9.0	9.2	9.2	9.3	9.3	9.2	9.2	9.1	9.1	9.2
EU High Yield	10.1	9.4	8.6	8.6	8.6	8.7	9.0	9.2	9.3	9.3	9.3	9.2	9.2	9.1	9.1	9.2
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.13%	0.28%	0.19%	0.19%	0.14%	0.10%	0.07%	0.06%	0.06%	0.05%	0.04%	0.04%	0.02%
New Zealand																
Baseline	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
EU High Yield	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.21%	0.83%	0.77%	0.96%	0.96%	1.01%	1.02%	1.05%	1.06%	1.07%	1.08%	1.08%	1.09%	1.08%

## Hog Inventories (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
(Million Head)																
Philippines																
Baseline	14.2	16.5	17.3	17.9	18.1	18.5	18.6	18.7	18.9	19.0	19.2	19.4	19.6	19.8	20.0	20.2
EU High Yield	14.2	16.5	17.3	17.9	18.3	18.6	18.7	18.8	18.9	19.0	19.2	19.4	19.6	19.8	20.1	20.2
Change	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.43%	0.88%	0.55%	0.50%	0.35%	0.26%	0.19%	0.14%	0.11%	0.09%	0.07%	0.10%	0.07%
Paraguay																
Baseline	1.6	1.7	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.5	2.6	2.7	2.8	2.9
EU High Yield	1.6	1.7	1.8	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.4	2.5	2.6	2.7	2.8	2.9
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.03%	0.01%	-0.02%	-0.06%	-0.08%	-0.11%	-0.11%	-0.12%	-0.12%	-0.11%	-0.10%	-0.09%	-0.07%	-0.02%
Former Soviet Union, Other																
Baseline	5.8	5.5	5.3	5.2	5.2	5.3	5.3	5.4	5.6	5.7	5.8	5.9	6.0	6.3	6.4	6.5
EU High Yield	5.8	5.5	5.3	5.2	5.2	5.2	5.3	5.4	5.5	5.6	5.7	5.8	5.9	6.1	6.3	6.4
Change	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	0.00%	-0.41%	-1.17%	-1.34%	-1.57%	-1.68%	-1.74%	-1.77%	-1.78%	-1.79%	-1.80%	-1.87%	-1.93%	-1.93%
Russia																
Baseline	18.2	19.5	19.6	20.7	22.0	22.9	23.4	23.8	24.2	24.7	25.2	25.8	26.4	26.9	27.5	28.1
EU High Yield	18.2	19.5	19.6	20.8	22.1	23.0	23.4	23.9	24.3	24.8	25.3	25.9	26.4	27.0	27.6	28.1
Change	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
% chg	0.00%	0.00%	0.00%	0.22%	0.38%	0.33%	0.31%	0.31%	0.27%	0.27%	0.25%	0.23%	0.22%	0.20%	0.22%	0.20%
Taiwan																
Baseline	7.0	6.8	6.4	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.9	5.9	5.8	5.8	5.8
EU High Yield	7.0	6.8	6.4	6.1	6.0	6.0	6.0	6.0	6.0	6.0	6.0	5.9	5.9	5.8	5.8	5.7
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	-0.05%	-0.28%	-0.15%	-0.12%	-0.09%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.08%	-0.09%	-0.09%
Thailand																
Baseline	6.1	6.2	6.3	6.5	6.6	6.7	6.9	7.1	7.2	7.4	7.5	7.7	7.8	7.9	8.0	8.2
EU High Yield	6.1	6.2	6.3	6.4	6.5	6.6	6.8	6.9	7.1	7.3	7.4	7.5	7.7	7.8	7.9	8.1
Change	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	-0.47%	-1.19%	-1.27%	-1.47%	-1.52%	-1.56%	-1.57%	-1.57%	-1.57%	-1.56%	-1.54%	-1.57%	-1.55%	-1.47%
Ukraine																
Baseline	7.0	5.9	5.1	5.3	5.4	5.5	5.6	5.8	5.9	6.0	6.2	6.4	6.6	6.7	6.9	7.1
EU High Yield	7.0	5.9	5.1	5.3	5.4	5.5	5.6	5.7	5.9	6.0	6.2	6.3	6.5	6.7	6.9	7.0
Change	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1
% chg	0.00%	0.00%	0.00%	0.44%	0.76%	0.27%	0.05%	-0.21%	-0.40%	-0.52%	-0.61%	-0.66%	-0.71%	-0.73%	-0.71%	-0.74%
Vietnam																
Baseline	28.6	29.3	29.9	30.4	30.6	30.8	31.3	31.8	32.3	32.8	33.5	34.3	34.9	35.6	36.4	36.9
EU High Yield	28.6	29.3	29.9	30.5	30.9	31.0	31.5	31.9	32.4	32.9	33.6	34.3	34.9	35.6	36.4	36.9
Change	0.0	0.0	0.0	0.2	0.3	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.0
% chg	0.00%	0.00%	0.00%	0.58%	1.07%	0.49%	0.46%	0.28%	0.22%	0.17%	0.15%	0.13%	0.12%	0.11%	0.16%	0.12%

## Sugarcane Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
Australia	(Thousand Acres)															
Baseline	981	964	975	982	986	987	989	992	996	1,000	1,003	1,005	1,006	1,005	1,003	1,002
EU High Yield	981	964	975	980	983	984	986	989	993	997	1,000	1,003	1,003	1,002	1,001	1,000
Change	0.0	0.0	0.0	-1.2	-2.4	-2.9	-3.2	-3.2	-3.2	-3.1	-3.0	-2.9	-2.7	-2.5	-2.5	-2.4
% chg	0.00%	0.00%	0.00%	-0.12%	-0.25%	-0.29%	-0.32%	-0.33%	-0.32%	-0.31%	-0.30%	-0.28%	-0.27%	-0.25%	-0.25%	-0.24%
Brazil																
Baseline	17,207	20,261	20,310	20,961	22,052	23,108	23,639	24,416	25,306	26,213	27,204	28,140	28,953	29,406	29,914	30,504
EU High Yield	17,207	20,261	20,306	20,883	21,915	22,979	23,500	24,277	25,165	26,072	27,066	28,005	28,822	29,277	29,774	30,338
Change	0.0	0.0	-3.8	-77.7	-136.8	-128.5	-138.8	-138.9	-141.7	-140.3	-137.7	-134.8	-131.1	-128.2	-140.2	-166.4
% chg	0.00%	0.00%	-0.02%	-0.37%	-0.62%	-0.56%	-0.59%	-0.57%	-0.56%	-0.54%	-0.51%	-0.48%	-0.45%	-0.44%	-0.47%	-0.55%
India																
Baseline	13,072	10,897	10,939	11,106	11,263	11,383	11,504	11,645	11,805	11,978	12,155	12,320	12,475	12,632	12,799	12,972
EU High Yield	13,072	10,897	10,938	11,102	11,256	11,373	11,495	11,636	11,797	11,971	12,148	12,314	12,470	12,628	12,795	12,968
Change	0.0	0.0	-0.4	-3.8	-7.6	-9.3	-9.2	-8.4	-8.0	-7.1	-6.4	-5.6	-4.9	-4.2	-4.1	-4.1
% chg	0.00%	0.00%	0.00%	-0.03%	-0.07%	-0.08%	-0.08%	-0.07%	-0.07%	-0.06%	-0.05%	-0.05%	-0.04%	-0.03%	-0.03%	-0.03%
Thailand																
Baseline	2,520	2,471	2,553	2,601	2,630	2,647	2,656	2,663	2,667	2,673	2,680	2,688	2,697	2,706	2,717	2,727
EU High Yield	2,520	2,471	2,553	2,601	2,630	2,646	2,655	2,662	2,667	2,672	2,679	2,687	2,696	2,706	2,716	2,727
Change	0.0	0.0	0.0	-0.2	-0.6	-0.8	-0.9	-0.9	-0.9	-0.9	-0.9	-0.8	-0.8	-0.7	-0.7	-0.7
% chg	0.00%	0.00%	0.00%	-0.01%	-0.02%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.02%



## Sugar Beet Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
China	(Thousand Acres)															
Baseline	741	778	801	812	815	815	813	812	810	809	808	806	803	801	798	797
EU High Yield	741	778	801	812	815	815	813	812	810	809	808	806	803	801	798	797
Change	0.0	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
% chg	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Canada																
Baseline	32	30	30	30	31	31	31	31	31	31	31	31	31	31	31	31
EU High Yield	32	30	30	31	31	31	31	31	31	31	31	31	31	31	31	32
Change	0.0	0.0	0.0	0.1	0.3	0.4	0.4	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6
% chg	0.00%	0.00%	-0.04%	0.45%	1.01%	1.15%	1.35%	1.49%	1.61%	1.69%	1.73%	1.77%	1.80%	1.82%	1.84%	1.85%
European Union																
Baseline	4,144	3,879	3,474	3,416	3,360	3,309	3,267	3,231	3,198	3,169	3,139	3,106	3,068	3,026	3,002	2,976
EU High Yield	4,144	3,879	3,474	3,237	3,076	2,973	2,908	2,861	2,826	2,796	2,767	2,736	2,701	2,664	2,642	2,617
Change	0.0	0.0	-0.7	-178.7	-283.9	-336.5	-358.5	-369.2	-372.8	-373.1	-371.7	-369.6	-366.2	-361.6	-359.9	-359.6
% chg	0.00%	0.00%	-0.02%	-5.23%	-8.45%	-10.17%	-10.97%	-11.43%	-11.65%	-11.78%	-11.84%	-11.90%	-11.94%	-11.95%	-11.99%	-12.08%
Japan																
Baseline	168	169	170	171	173	173	174	175	175	175	176	176	175	175	175	175
EU High Yield	168	169	170	171	172	173	174	175	175	175	175	175	175	175	175	175
Change	0.0	0.0	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1
% chg	0.00%	0.00%	0.00%	-0.03%	-0.06%	-0.07%	-0.07%	-0.08%	-0.08%	-0.08%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%	-0.07%

## World Acreage

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Wheat</b>																
	(Thousand Acres)															
Baseline	553,566	557,229	556,271	553,713	554,955	554,325	555,823	556,243	557,478	557,736	558,585	559,445	558,242	558,878	557,974	558,046
EU High Yield	553,566	557,188	554,959	549,215	550,811	550,821	551,769	552,641	553,598	554,055	554,812	555,807	554,607	555,289	554,451	554,912
Change	0.0	-41.7	-1,312.5	-4,498.0	-4,144.2	-3,504.4	-4,053.7	-3,601.5	-3,880.1	-3,680.8	-3,773.1	-3,638.0	-3,635.4	-3,589.5	-3,523.0	-3,134.0
% chg	0.00%	-0.01%	-0.24%	-0.81%	-0.75%	-0.63%	-0.73%	-0.65%	-0.70%	-0.66%	-0.68%	-0.65%	-0.65%	-0.64%	-0.63%	-0.56%
<b>Corn</b>																
Baseline	388,876	391,803	395,676	396,526	398,858	399,869	402,320	403,153	402,976	403,097	403,553	403,005	402,182	402,004	401,961	400,642
EU High Yield	388,876	391,802	394,969	394,659	397,357	398,322	400,704	401,626	401,474	401,615	402,111	401,617	400,835	400,725	400,789	399,591
Change	0.0	-1.0	-706.9	-1,866.7	-1,501.4	-1,546.7	-1,616.6	-1,527.0	-1,502.2	-1,481.4	-1,442.1	-1,388.0	-1,347.2	-1,278.5	-1,171.5	-1,050.5
% chg	0.00%	0.00%	-0.18%	-0.47%	-0.38%	-0.39%	-0.40%	-0.38%	-0.37%	-0.37%	-0.36%	-0.34%	-0.33%	-0.32%	-0.29%	-0.26%
<b>Barley</b>																
Baseline	136,594	141,980	140,450	140,414	140,086	140,174	140,022	140,071	139,983	139,956	139,860	139,853	139,682	139,751	139,727	139,657
EU High Yield	136,594	141,959	139,855	137,044	137,947	137,434	137,669	137,522	137,560	137,475	137,477	137,541	137,475	137,619	137,714	137,823
Change	0.0	-21.3	-595.2	-3,369.6	-2,139.0	-2,740.1	-2,352.3	-2,549.7	-2,423.1	-2,480.8	-2,382.8	-2,311.5	-2,206.3	-2,131.2	-2,012.3	-1,834.4
% chg	0.00%	-0.02%	-0.42%	-2.40%	-1.53%	-1.95%	-1.68%	-1.82%	-1.73%	-1.77%	-1.70%	-1.65%	-1.58%	-1.53%	-1.44%	-1.31%
<b>Sorghum</b>																
Baseline	99,060	98,576	101,616	100,953	101,012	100,899	101,079	101,330	101,403	101,453	101,400	101,397	101,303	101,380	101,422	101,417
EU High Yield	99,060	98,575	101,632	100,977	100,978	100,922	101,074	101,329	101,405	101,450	101,403	101,400	101,308	101,383	101,430	101,415
Change	0.0	-1.2	15.4	24.2	-34.1	23.3	-4.7	-0.7	2.1	-3.1	3.6	2.2	5.3	2.2	8.2	-2.2
% chg	0.00%	0.00%	0.02%	0.02%	-0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.01%	0.00%
<b>Soybean</b>																
Baseline	241,627	245,452	245,090	251,007	253,533	257,480	260,262	262,971	265,890	268,618	271,633	273,836	276,818	279,234	281,977	284,398
EU High Yield	241,627	245,482	244,038	249,543	252,401	256,166	259,020	261,740	264,699	267,471	270,528	272,778	275,782	278,213	280,992	283,477
Change	0.0	29.4	-1,052.1	-1,464.4	-1,131.8	-1,313.5	-1,242.0	-1,231.1	-1,190.7	-1,146.3	-1,104.3	-1,058.7	-1,036.9	-1,021.1	-984.5	-921.6
% chg	0.00%	0.01%	-0.43%	-0.58%	-0.45%	-0.51%	-0.48%	-0.47%	-0.45%	-0.43%	-0.41%	-0.39%	-0.37%	-0.37%	-0.35%	-0.32%
<b>Rapeseed</b>																
Baseline	74,266	75,072	75,446	76,220	76,934	77,482	77,990	78,558	79,107	79,627	80,114	80,493	80,886	81,286	82,219	1,946
EU High Yield	74,266	75,052	74,845	74,785	75,730	76,130	76,523	77,004	77,471	77,945	78,404	78,761	79,141	79,534	80,440	1,872
Change	0.0	-20.3	-601.9	-1,435.0	-1,204.4	-1,352.8	-1,466.1	-1,553.5	-1,636.3	-1,682.3	-1,710.7	-1,731.6	-1,744.5	-1,751.3	-1,779.7	-74.3
% chg	0.00%	-0.03%	-0.80%	-1.88%	-1.57%	-1.75%	-1.88%	-1.98%	-2.07%	-2.11%	-2.14%	-2.15%	-2.16%	-2.15%	-2.16%	-3.82%

## World Acreage (continued)

	08/09	09/10	10/11	11/12	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	23/24
<b>Sunflower</b>	(Thousand Acres)															
Baseline	58,864	58,396	58,618	59,222	59,477	59,707	59,909	60,187	60,465	60,731	60,976	61,230	61,517	61,794	62,082	62,354
EU High Yield	58,864	58,400	58,279	58,423	58,795	58,995	59,191	59,465	59,728	59,991	60,235	60,484	60,771	61,047	61,334	61,601
Change	0.0	4.2	-339.0	-798.4	-682.4	-712.2	-717.5	-721.5	-737.0	-739.1	-742.0	-745.3	-745.8	-747.0	-748.0	-752.1
% chg	0.00%	0.01%	-0.58%	-1.35%	-1.15%	-1.19%	-1.20%	-1.20%	-1.22%	-1.22%	-1.22%	-1.22%	-1.21%	-1.21%	-1.20%	-1.21%
<b>Peanut</b>																
Baseline	52,590	53,539	53,046	53,041	53,369	53,508	53,641	53,845	54,076	54,289	54,474	54,619	54,752	54,894	55,110	26,516
EU High Yield	52,590	53,540	53,089	53,143	53,335	53,546	53,675	53,885	54,126	54,338	54,525	54,669	54,802	54,942	55,156	26,601
Change	0.0	1.4	43.2	102.1	-33.3	37.8	33.9	39.5	49.7	49.6	51.3	49.9	49.5	48.3	45.8	85.8
% chg	0.00%	0.00%	0.08%	0.19%	-0.06%	0.07%	0.06%	0.07%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.08%	0.32%
<b>Sugar Beet</b>																
Baseline	14	13	12	12	12	12	12	12	12	12	12	12	12	12	12	12
EU High Yield	14	13	12	12	12	12	12	12	12	12	12	12	12	12	12	12
Change	0.0	0.0	0.0	-0.2	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4
% chg	0.00%	0.00%	-0.01%	-1.44%	-2.31%	-2.76%	-2.94%	-3.02%	-3.05%	-3.04%	-3.02%	-3.00%	-2.97%	-2.93%	-2.91%	-2.91%
<b>Sugarcane</b>																
Baseline	56	56	57	58	60	61	62	63	64	65	67	68	69	70	72	73
EU High Yield	58	58	59	60	61	62	63	64	66	67	68	69	71	71	72	73
Change	1.7	2.4	1.7	1.5	1.6	1.7	1.7	1.7	1.6	1.6	1.5	1.4	1.3	0.9	0.5	0.1
% chg	3.09%	4.32%	2.97%	2.53%	2.64%	2.74%	2.70%	2.63%	2.53%	2.41%	2.26%	2.06%	1.85%	1.28%	0.70%	0.11%